

## Tracey Cooper

---

From: Craig Light  
Sent: Tuesday, February 05, 2013 3:55 PM  
To: Tracey Cooper  
Subject: Fw: Harmon Industrial Park

----- Original Message -----

From: Phyllis Vaccari  
Sent: Tuesday, February 05, 2013 02:15 PM  
To: Craig Light  
Subject: Harmon Industrial Park

I had previously discussed the issues raised in regards to the above development with you and 2 or 3 of the council members. I am writing to confirm my opinion.

1) Does the acceptance of a performance guarantee such as cash, letter of credit, or surety bond for work on a subdivision obligate the city to complete the subdivision improvements if the developer somehow goes into default?

ANSWER: NO

2) Does the issuance of a building permit for a lot within a subdivision prior to the completion of said subdivision, obligate the city to complete the subdivision improvements if the developer somehow goes into default, regardless of whether there is a performance guarantee in place, or not?

ANSWER: NO

Adm. Legal Assistant  
City Attorneys Office  
410 W. Washington  
Jonesboro, Arkansas 72401  
Ph. 870-932-0917 Fx. 870-933-4628  
e mail: [pvaccari@jonesboro.org](mailto:pvaccari@jonesboro.org)