

Jonesboro Airport Commission

Financial Statements

**For the One Month and Ten Months ended October 31, 2018 and October 31,
2017**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management

Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of October 31, 2018, and the related statement of revenue and expenses- tax basis for the one month and ten months ended October 31, 2018 and October 31, 2017 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

November 06, 2018

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of October 31, 2018

Assets

Current Assets

Cash - Centennial Bank	\$ 886,137.28
Cash-Centennial Bank-Project Acct	<u>52,103.55</u>

Total Current Assets 938,240.83

Property and Equipment

Net Property and Equipment 0.00

Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets 928.25

Total Assets \$ 939,169.08

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of October 31, 2018

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,134.53
FWH Taxes Payable	689.47
SWH Taxes Payable	314.76
State Unemployment Payable	<u>6.40</u>
Total Current Liabilities	<u>2,145.16</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>2,145.16</u>
Owners' Equity	
Capital Contributions	1,016,589.98
Additional Paid In Capital	29,496.00
Net Income (Loss)	<u>(109,062.06)</u>
Total Owners' Equity	<u>937,023.92</u>
Total Liabilities and Owners' Equity	<u>\$ 939,169.08</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended October 31, 2018	1 Month Ended October 31, 2017	10 Months Ended October 31, 2018	10 Months Ended October 31, 2017
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 76,250.00	\$ 70,000.00
Grant Revenue-Federal & State	0.00	0.00	136,363.32	231,446.90
Construction Reimbursements- non grant	3,573.48	2,906.60	29,135.98	17,612.92
Hanger Revenue - FBO	19,191.00	19,191.00	186,410.00	179,542.00
Revenue-Sharp Aviation	2,100.00	2,105.80	21,052.20	21,058.00
Revenue-Gate Card Fees	50.00	0.00	1,450.00	2,850.00
Revenue-Picture Display Fees	0.00	0.00	600.00	0.00
T Hanger Leases	0.00	0.00	0.00	897.66
Fuel Flowage	5,715.00	5,810.40	63,254.10	59,386.20
HANGER-FOWLER FOODS	858.78	858.78	8,587.80	8,587.80
HANGER-LANDRY	0.00	0.00	0.00	3,790.32
HANGER-BAKER	1,600.00	1,600.00	17,092.00	16,000.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	4,340.32	350.00
HANGER-GOLDEN EYE	500.00	500.00	5,000.00	5,000.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	11,050.00	11,050.00
Other Income	0.00	0.00	0.00	1,150.00
Total Rental Income	<u>34,688.26</u>	<u>34,072.58</u>	<u>560,885.72</u>	<u>629,021.80</u>
Cost of Goods Sold				
Grant Project Expenditures	19,181.84	200,422.83	240,445.20	591,060.80
Capital Expenditures- Non Grant	0.00	0.00	13,700.00	0.00
Grounds	9,278.34	1,987.43	178,310.06	10,673.74
Hanger Expense-FBO	0.00	1,512.84	28,111.38	18,053.50
T-Hanger Expense	0.00	0.00	2,074.78	763.64
Terminal Building Expense-	8,498.16	2,102.79	33,344.85	26,162.36
Terminal Building Expense	7,015.07	193.62	13,064.76	5,851.61
Flight Service Station	0.00	0.00	0.00	415.33
Fire Rescue Building Expense	125.30	337.81	6,118.15	1,492.41
Sharp Aviation Expense	0.00	0.00	550.42	395.81
Old Terminal Bldg - CAP	0.00	0.00	14,286.72	0.00
Beacon & Field Lights	0.00	550.00	1,121.00	550.00
Total Cost of Goods Sold	<u>44,098.71</u>	<u>207,107.32</u>	<u>531,127.32</u>	<u>655,419.20</u>
Gross Profit	<u>(9,410.45)</u>	<u>(173,034.74)</u>	<u>29,758.40</u>	<u>(26,397.40)</u>
Operating Expenses				
Advertising	0.00	0.00	1,119.49	0.00
Dues/Subscriptions	0.00	0.00	110.00	55.00
Insurance	0.00	529.00	40,536.20	39,304.20
Insurance - Medical	629.35	629.35	6,293.50	6,293.50
Office Expense	0.00	0.00	1,498.26	440.27
Payroll Taxes	568.15	879.93	4,967.06	6,299.78
Postage	0.00	0.00	210.00	94.00
Rent Expense	0.00	0.00	0.00	102.00
Repairs/Maintenance	0.00	943.95	17,918.55	2,793.32
Salaries - Manager	4,333.33	4,333.33	43,333.30	43,333.30
Salaries - Other	3,244.00	7,288.00	21,748.00	39,064.00
Supplies	0.00	40.40	631.27	305.22
Telephone	782.27	313.00	4,423.20	3,311.53
Legal & Accounting	475.00	450.00	5,250.00	5,150.00
Total Rental Expenses	<u>10,032.10</u>	<u>15,406.96</u>	<u>148,038.83</u>	<u>146,546.12</u>
Rental Income (Loss)	<u>(19,442.55)</u>	<u>(188,441.70)</u>	<u>(118,280.43)</u>	<u>(172,943.52)</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended October 31, 2018	1 Month Ended October 31, 2017	10 Months Ended October 31, 2018	10 Months Ended October 31, 2017
Other Income (Expenses)				
Interest Income	1,213.06	588.49	9,658.44	6,188.24
Meals/Entertainment	0.00	(146.70)	(440.07)	(550.12)
Utilities	0.00	0.00	0.00	(190.79)
Total Other Income (Expenses)	<u>1,213.06</u>	<u>441.79</u>	<u>9,218.37</u>	<u>5,447.33</u>
Net Income (Loss) Before Taxes	<u>(18,229.49)</u>	<u>(187,999.91)</u>	<u>(109,062.06)</u>	<u>(167,496.19)</u>
Net Income (Loss)	<u>\$ (18,229.49)</u>	<u>\$ (187,999.91)</u>	<u>\$ (109,062.06)</u>	<u>\$ (167,496.19)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			879,877.12		
10/01/18	1965		Deposit-Fowler-Hangar Lease		858.78	
10/01/18	1966		Deposit-Arkansas Air Center, Inc-Hangar Revenue		19,191.00	
10/01/18	1967		Deposit-Baker-Office Lease-Bldg. #9		1,600.00	
10/01/18	11021		Arkansas Blue Cross Blue Shield		(922.87)	
10/01/18	11022		Dept. of Finance & Administration		(336.99)	
10/01/18	11025		Paint Plus		(2,573.10)	
10/01/18	11027		Department of Workforce Services		(56.18)	
10/01/18	P89		Payroll Journal Entry		(5,708.10)	
10/05/18	1968		Deposit-B & L Grisham-Hgr #8 Lease Rent		250.00	
10/05/18	1969		Deposit - L Grisham - Hgr #8 Lease Rent		250.00	
10/12/18	EFTPS		Payroll Deposit 101218 - August		(1,902.76)	
10/15/18	1970		FAA Treas. 310 Misc. Rec.		18,223.00	
10/15/18	1970		Master Plan Update RFR#11		(18,223.00)	
10/15/18	EFTPS		Payroll Deposit 101518 - Sept		(1,968.24)	
10/16/18	11028		Arkansas Air Center		(703.80)	
10/16/18	11029		AT & T		(594.47)	
10/16/18	11030		AT & T Mobility		(187.80)	
10/16/18	11031		Cahoon & Smith Law Office		(250.00)	
10/16/18	11032		Dixie Contractors, Inc.		(7,706.16)	
10/16/18	11033		Fire Protection of Arkansas, Inc.		(126.72)	
10/16/18	11034		Gateway Tire of Arkansas		(285.97)	
10/16/18	11035		Greenway Equipment, Inc.		(490.53)	
10/16/18	11036		Greg Moore		(675.00)	
10/16/18	11038		Lowe's Business Account		(1,991.11)	
10/16/18	11039		Orr, Lamb & Fegly		(225.00)	
10/16/18	11040		Paint Plus		(2,362.50)	
10/16/18	11041		Quality Farm Supply		(298.04)	
10/16/18	11042		Suddenlink		(86.94)	
10/16/18	11043		Suddenlink		(117.00)	
10/23/18	1971		Air Choice		1,100.00	
10/23/18	1972		Deposit - Eastern Aviation Fuel - Fuel Flow		5,715.00	
10/23/18	1973		Deposit - Sharp/Jonesboro Aviation		2,100.00	
10/23/18	1974		GATE CARDS		50.00	
10/25/18	1975		State of AR		1,786.74	
10/25/18	1976		State of AR		1,786.74	
10/31/18	1977		Centennial Savings		1,141.18	
			Totals for 1020		<u>6,260.16</u>	<u>886,137.28</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1034	Cash-Centennial Bank-Project Acct			60,490.51		
09/19/18	1216		Dail's Tree Service		(7,500.00)	
10/22/18	1217		Michael Baker International		(6,959.25)	
10/23/18	1218		Michael Baker International		(3,183.71)	
10/23/18	1219		Michael Baker International		(9,038.88)	
10/23/18	102318		Jonesboro Airport Commission transfer Ck#11037 duster		(18,223.00)	
10/23/18	102318		Xfer to Master Plan RFR#11		18,223.00	
10/31/18			master plan		18,223.00	
10/31/18	1978		Centennial Savings		71.88	
			Totals for 1034		<u>(8,386.96)</u>	<u>52,103.55</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(2,385.14)		
10/01/18	P89		Payroll Journal Entry		(1,123.47)	
10/12/18	EFTPS		FICAt 101218 - August		1,168.70	
10/15/18	EFTPS		FICA 101518 - Sept		<u>1,205.38</u>	
			Totals for 3040		<u>1,250.61</u>	<u>(1,134.53)</u>
3050	FWH Taxes Payable			(1,487.17)		
10/01/18	P89		Payroll Journal Entry		(699.22)	
10/12/18	EFTPS		FWH 101218 - August		734.06	
10/15/18	EFTPS		FWH 101518 - Sept		<u>762.86</u>	
			Totals for 3050		<u>797.70</u>	<u>(689.47)</u>
3060	SWH Taxes Payable			(336.99)		
10/01/18	11022		Dept. of Finance & Administration		336.99	
10/01/18	P89		Payroll Journal Entry		<u>(314.76)</u>	
			Totals for 3060		<u>22.23</u>	<u>(314.76)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(56.17)		
10/01/18	11027		Department of Workforce Services		56.18	
10/01/18	P89		Payroll Journal Entry		<u>(6.41)</u>	
			Totals for 3080		<u>49.77</u>	<u>(6.40)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5010	City Water & Light			104,860.96		
			Totals for 5010		<u>0.00</u>	<u>104,860.96</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(11,273.00)		
10/31/18			master plan		(18,223.00)	
			Totals for 5013		<u>(18,223.00)</u>	<u>(29,496.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(76,250.00)		
			Totals for 6001		<u>0.00</u>	<u>(76,250.00)</u>
6002	Grant Revenue-Federal & State			(136,363.32)		
			Totals for 6002		<u>0.00</u>	<u>(136,363.32)</u>
6003	Construction Reimbursements- non grant			(25,562.50)		
10/25/18	1975		09/2018 Local Use & Sales Tax		(1,786.74)	
10/25/18	1976		09/2018 Local Use & Sales Tax		(1,786.74)	
			Totals for 6003		<u>(3,573.48)</u>	<u>(29,135.98)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(167,219.00)		
10/01/18	1966		Arkansas Air Center, Inc-Hangar Revenue		(19,191.00)	
			Totals for 6010		<u>(19,191.00)</u>	<u>(186,410.00)</u>
6011	Revenue-Sharp Aviation			(18,952.20)		
10/23/18	1973		09/2018 Hgr #20 Lease Rent		(2,100.00)	
			Totals for 6011		<u>(2,100.00)</u>	<u>(21,052.20)</u>
6012	Revenue-Gate Card Fees			(1,400.00)		
10/23/18	1974		Jeffery Loggins		(50.00)	
			Totals for 6012		<u>(50.00)</u>	<u>(1,450.00)</u>
6013	Revenue-Picture Display Fees			(600.00)		
			Totals for 6013		<u>0.00</u>	<u>(600.00)</u>
6014	T Hanger Leases			0.00		

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 6014					<u>0.00</u>	<u>0.00</u>
6015 Fuel Flowage				(57,539.10)		
10/23/18	1972		Eastern Aviation Fuel - Fuel Flow		(5,715.00)	
Totals for 6015					<u>(5,715.00)</u>	<u>(63,254.10)</u>
6016 HANGER-FOWLER FOODS				(7,729.02)		
10/01/18	1965		Fowler-Hangar Lease		(858.78)	
Totals for 6016					<u>(858.78)</u>	<u>(8,587.80)</u>
6017 HANGER-LANDRY				0.00		
Totals for 6017					<u>0.00</u>	<u>0.00</u>
6018 HANGER-BAKER				(15,492.00)		
10/01/18	1967		Baker-Office Lease		(1,600.00)	
Totals for 6018					<u>(1,600.00)</u>	<u>(17,092.00)</u>
6019 HANGER-Goldeneye				0.00		
Totals for 6019					<u>0.00</u>	<u>0.00</u>
6020 Auto Rental Agency & Land Lease				(300.00)		
Totals for 6020					<u>0.00</u>	<u>(300.00)</u>
6021 HANGER-HYTROL				(4,340.32)		
Totals for 6021					<u>0.00</u>	<u>(4,340.32)</u>
6022 HANGER-GOLDEN EYE				(4,500.00)		
10/05/18	1968		Arkansas Aircraft new rent adj.		(250.00)	
10/05/18	1969		Arkansas Aircraft new rent adj.		(250.00)	
Totals for 6022					<u>(500.00)</u>	<u>(5,000.00)</u>
6030 Terminal Building Leases-AIR CHOICE				(9,950.00)		
10/23/18	1971		Air Choice		(1,100.00)	
Totals for 6030					<u>(1,100.00)</u>	<u>(11,050.00)</u>
6031 Terminal Building Leases				0.00		
Totals for 6031					<u>0.00</u>	<u>0.00</u>
6040 Farm Rents				0.00		
Totals for 6040					<u>0.00</u>	<u>0.00</u>
6050 ASU Lease				0.00		
Totals for 6050					<u>0.00</u>	<u>0.00</u>
6060 Other Income				0.00		
Totals for 6060					<u>0.00</u>	<u>0.00</u>
7005 Grant Project Expenditures				221,263.36		
10/22/18	1217		Michael Baker International		6,959.25	
10/23/18	1218		Michael Baker International		3,183.71	
10/23/18	1219		Michael Baker International		9,038.88	
Totals for 7005					<u>19,181.84</u>	<u>240,445.20</u>
7006 Capital Expenditures- Non Grant				13,700.00		
Totals for 7006					<u>0.00</u>	<u>13,700.00</u>

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7010	Grounds			169,031.72		
09/19/18	1216		Dail's Tree Service		7,500.00	
10/16/18	11028		Arkansas Air Center		703.80	
10/16/18	11034		Gateway Tire of Arkansas		285.97	
10/16/18	11035		Greenway Equipment, Inc.		490.53	
10/16/18	11041		Quality Farm Supply		298.04	
			Totals for 7010		<u>9,278.34</u>	<u>178,310.06</u>
7020	Runways			0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>
7030	Hanger Expense-FBO			28,111.38		
			Totals for 7030		<u>0.00</u>	<u>28,111.38</u>
7035	T-Hanger Expense			2,074.78		
			Totals for 7035		<u>0.00</u>	<u>2,074.78</u>
7040	Terminal Building Expense-			24,846.69		
10/16/18	11032		Dixie Contractors, Inc.		7,500.00	
10/16/18	11032		Dixie Contractors, Inc.		103.08	
10/16/18	11032		Dixie Contractors, Inc.		103.08	
10/16/18	11036		Greg Moore		675.00	
10/16/18	11043		Suddenlink		117.00	
			Totals for 7040		<u>8,498.16</u>	<u>33,344.85</u>
7041	Terminal Building Expense			6,049.69		
10/01/18	11025		Paint Plus		2,573.10	
10/16/18	11033		Fire Protection of Arkansas, Inc.		38.36	
10/16/18	11033		Fire Protection of Arkansas, Inc.		50.00	
10/16/18	11038		Lowe's Business Account		1,991.11	
10/16/18	11040		Paint Plus		2,362.50	
			Totals for 7041		<u>7,015.07</u>	<u>13,064.76</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			5,992.85		
10/16/18	11033		Fire Protection of Arkansas, Inc.		38.36	
10/16/18	11042		Suddenlink		86.94	
			Totals for 7051		<u>125.30</u>	<u>6,118.15</u>
7052	Sharp Aviation Expense			550.42		
			Totals for 7052		<u>0.00</u>	<u>550.42</u>
7053	Old Terminal Bldg - CAP			14,286.72		
			Totals for 7053		<u>0.00</u>	<u>14,286.72</u>
7060	Beacon & Field Lights			1,121.00		
			Totals for 7060		<u>0.00</u>	<u>1,121.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8010	Advertising			1,119.49		
			Totals for 8010		<u>0.00</u>	<u>1,119.49</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060	Commissions			0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070	Contributions/Donations			0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080	Depreciation			0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090	Dues/Subscriptions			110.00		
			Totals for 8090		<u>0.00</u>	<u>110.00</u>
8100	Insurance			40,536.20		
			Totals for 8100		<u>0.00</u>	<u>40,536.20</u>
8110	Insurance - Medical			5,664.15		
10/01/18	11021		Arkansas Blue Cross Blue Shield		922.87	
10/01/18	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		<u>629.35</u>	<u>6,293.50</u>
8120	Insurance - Fire			0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130	Janitorial			0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140	Office Expense			1,498.26		
			Totals for 8140		<u>0.00</u>	<u>1,498.26</u>
8150	Outside Services			0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160	Payroll Taxes			4,398.91		
10/01/18	P89		Payroll Journal Entry		568.15	
			Totals for 8160		<u>568.15</u>	<u>4,967.06</u>
8170	Postage			210.00		
			Totals for 8170		<u>0.00</u>	<u>210.00</u>
8180	Rent Expense			0.00		

**Jonesboro Airport Commission
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October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8180					<u>0.00</u>	<u>0.00</u>
8190	Repairs/Maintenance			17,918.55		
Totals for 8190					<u>0.00</u>	<u>17,918.55</u>
8200	Salaries - Manager			38,999.97		
10/01/18	P89		Payroll Journal Entry		4,333.33	
Totals for 8200					<u>4,333.33</u>	<u>43,333.30</u>
8210	Salaries - Other			18,504.00		
10/01/18	P89		Payroll Journal Entry		3,244.00	
Totals for 8210					<u>3,244.00</u>	<u>21,748.00</u>
8211	Salaries-Fireman			0.00		
Totals for 8211					<u>0.00</u>	<u>0.00</u>
8220	Supplies			631.27		
Totals for 8220					<u>0.00</u>	<u>631.27</u>
8230	Taxes/License			0.00		
Totals for 8230					<u>0.00</u>	<u>0.00</u>
8240	Telephone			3,640.93		
10/16/18	11029		AT & T		594.47	
10/16/18	11030		AT & T Mobility		187.80	
Totals for 8240					<u>782.27</u>	<u>4,423.20</u>
8245	Meetings/Travel			0.00		
Totals for 8245					<u>0.00</u>	<u>0.00</u>
8250	Meals/Entertainment			440.07		
Totals for 8250					<u>0.00</u>	<u>440.07</u>
8260	Utilities			0.00		
Totals for 8260					<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
Totals for 8270					<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			4,775.00		
10/16/18	11031		Cahoon & Smith Law Office		250.00	
10/16/18	11039		Orr, Lamb & Fegtly		225.00	
Totals for 8280					<u>475.00</u>	<u>5,250.00</u>
9010	Interest Income			(8,445.38)		
10/31/18	1977		Centennial Savings		(1,141.18)	
10/31/18	1978		Centennial Savings		(71.88)	
Totals for 9010					<u>(1,213.06)</u>	<u>(9,658.44)</u>
9030	Interest Expense			0.00		
Totals for 9030					<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
Totals for 9100					<u>0.00</u>	<u>0.00</u>
Report Total					<u>0.00</u>	<u>0.00</u>

Jonesboro Airport Commission

General Ledger

October 1, 2018 - October 31, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
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Net Profit/(Loss)

Current Period	(18,229.49)
Year-to-Date	<u>(109,062.06)</u>

Distribution count = 97