

Lenders Title Company

Authorized Agent
for
Old Republic National Title Insurance Company

COMMITMENT FOR TITLE INSURANCE

Please read the exceptions and the terms shown or referred to herein carefully. The exceptions are meant to provide you with notice of matters that are not covered under the terms of the title insurance policy and should be carefully considered.

This report is a written representation as to the condition of title for purposes of providing title insurance and lists all liens, defects, and encumbrances filed of record within the last thirty (30) years that have not been released of record or that are not statutorily expired.

No title insurance agent or any other person other than a licensed Arkansas attorney may provide legal advice concerning the status of title to the property described in the title commitment.

SCHEDULE A

Date Issued: **January 22, 2014, 1:00 pm**
Commitment No: **14-065770-300**
Effective Date: **December 26, 2013, 7:30 am**

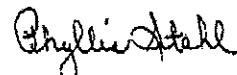
Prepared For: **First Security Bank**

- | | POLICY AMOUNT |
|---|---------------------|
| 1. The policy or policies to be issued are: | |
| (a) ALTA Owner's Policy - 06-17-06
Proposed Insured: | |
| (b) ALTA Loan Policy - 06-17-06
Proposed Insured: First Security Bank, its respective successors and assigns as their interests may appear | \$450,000.00 |
| Proposed Borrower: Phillips Investments & Construction, Inc. | |
| 2. The Estate or interest in the land described or referred to in this Commitment and covered herein is a Fee Simple . | |
| 3. Title to said estate or interest in said land is at the effective date hereof of record in:
Tract 1: Donald Latourette
Tract 2: James Edward Johnson and Rosa Evelyn Johnson, husband and wife | |

Old Republic National Title Insurance
Company

This commitment is invalid unless the
Insuring provisions and Schedules A
& B are attached.

Countersigned
Lenders Title Company
2207 Fowler Avenue
Jonesboro, AR 72401
870-935-7410
Arkansas Title Agency License No. 324673



By: Phyllis J. Stahl
Title Agent License No.: 324642

4. The land referred to in this Commitment is located in the County of Craighead, State of Arkansas and described as follows:

Tract 1: Latourette's First Addition to the City of Jonesboro, Craighead County, Arkansas, as shown by plat recorded in Plat Cabinet "C" Page 246, subject to easements as shown on recorded plat.

Tract 2: Lot 3, Block 1 of Meyer's Addition to the City of Jonesboro, Arkansas.