

Jonesboro Airport Commission

Financial Statements

**For the One Month and Nine Months ended September 30, 2018 and
September 30, 2017**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of September 30, 2018, and the related statement of revenue and expenses- tax basis for the one month and nine months ended September 30, 2018 and September 30, 2017 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

October 05, 2018

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of September 30, 2018

Assets

Current Assets

Cash - Centennial Bank	\$ 879,877.12
Cash-Centennial Bank-Project Acct	<u>60,490.51</u>

Total Current Assets 940,367.63

Property and Equipment

Net Property and Equipment 0.00

Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets 928.25

Total Assets \$ 941,295.88

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of September 30, 2018

Liabilities and Owners' Equity

Current Liabilities

Fica Taxes Payable	\$	2,385.14
FWH Taxes Payable		1,487.17
SWH Taxes Payable		336.99
State Unemployment Payable		<u>56.17</u>

Total Current Liabilities 4,265.47

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 4,265.47

Owners' Equity

Capital Contributions	1,016,589.98
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>(90,832.57)</u>

Total Owners' Equity 937,030.41

Total Liabilities and Owners' Equity \$ 941,295.88

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended September 30, 2018	1 Month Ended September 30, 2017	9 Months Ended September 30, 2018	9 Months Ended September 30, 2017
Rental Income				
Grant Revenue-City of Jonesboro	\$ 6,250.00	\$ 70,000.00	\$ 76,250.00	\$ 70,000.00
Grant Revenue-Federal & State	0.00	8,672.56	136,363.32	231,446.90
Construction Reimbursements- non grant	2,375.02	1,330.56	25,562.50	14,706.32
Hanger Revenue - FBO	19,191.00	19,191.00	167,219.00	160,351.00
Revenue-Sharp Aviation	2,105.80	2,105.80	18,952.20	18,952.20
Revenue-Gate Card Fees	100.00	0.00	1,400.00	2,850.00
Revenue-Picture Display Fees	0.00	0.00	600.00	0.00
T Hanger Leases	0.00	0.00	0.00	897.66
Fuel Flowage	6,904.20	5,709.30	57,539.10	53,575.80
HANGER-FOWLER FOODS	858.78	858.78	7,729.02	7,729.02
HANGER-LANDRY	0.00	0.00	0.00	3,790.32
HANGER-BAKER	2,692.00	1,600.00	15,492.00	14,400.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	4,340.32	350.00
HANGER-GOLDEN EYE	500.00	500.00	4,500.00	4,500.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	9,950.00	9,950.00
Other Income	0.00	0.00	0.00	1,150.00
Total Rental Income	<u>42,076.80</u>	<u>111,068.00</u>	<u>526,197.46</u>	<u>594,949.22</u>
Cost of Goods Sold				
Grant Project Expenditures	80,181.68	67,425.53	221,263.36	390,637.97
Capital Expenditures- Non Grant	0.00	0.00	13,700.00	0.00
Grounds	1,655.52	1,290.16	169,031.72	8,686.31
Hanger Expense-FBO	1,505.17	2,625.75	28,111.38	16,540.66
T-Hanger Expense	0.00	0.00	2,074.78	763.64
Terminal Building Expense-	1,190.15	809.18	24,846.69	24,059.57
Terminal Building Expense	5,653.88	59.67	6,049.69	5,657.99
Flight Service Station	0.00	0.00	0.00	415.33
Fire Rescue Building Expense	87.89	147.06	5,992.85	1,154.60
Sharp Aviation Expense	0.00	0.00	550.42	395.81
Old Terminal Bldg - CAP	6,662.04	0.00	14,286.72	0.00
Beacon & Field Lights	0.00	0.00	1,121.00	0.00
Total Cost of Goods Sold	<u>96,936.33</u>	<u>72,357.35</u>	<u>487,028.61</u>	<u>448,311.88</u>
Gross Profit	<u>(54,859.53)</u>	<u>38,710.65</u>	<u>39,168.85</u>	<u>146,637.34</u>
Operating Expenses				
Advertising	0.00	0.00	1,119.49	0.00
Dues/Subscriptions	0.00	0.00	110.00	55.00
Insurance	0.00	726.00	40,536.20	38,775.20
Insurance - Medical	629.35	629.35	5,664.15	5,664.15
Office Expense	150.69	0.00	1,498.26	440.27
Payroll Taxes	615.82	939.55	4,398.91	5,419.85
Postage	0.00	0.00	210.00	94.00
Rent Expense	0.00	0.00	0.00	102.00
Repairs/Maintenance	0.00	0.00	17,918.55	1,849.37
Salaries - Manager	4,333.33	4,333.33	38,999.97	38,999.97
Salaries - Other	3,780.00	7,876.00	18,504.00	31,776.00
Supplies	0.00	0.00	631.27	264.82
Telephone	445.48	327.35	3,640.93	2,998.53
Legal & Accounting	475.00	450.00	4,775.00	4,700.00
Total Rental Expenses	<u>10,429.67</u>	<u>15,281.58</u>	<u>138,006.73</u>	<u>131,139.16</u>
Rental Income (Loss)	<u>(65,289.20)</u>	<u>23,429.07</u>	<u>(98,837.88)</u>	<u>15,498.18</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended September 30, 2018	1 Month Ended September 30, 2017	9 Months Ended September 30, 2018	9 Months Ended September 30, 2017
Other Income (Expenses)				
Interest Income	1,232.90	617.79	8,445.38	5,599.75
Meals/Entertainment	0.00	(128.36)	(440.07)	(403.42)
Utilities	0.00	0.00	0.00	(190.79)
Total Other Income (Expenses)	<u>1,232.90</u>	<u>489.43</u>	<u>8,005.31</u>	<u>5,005.54</u>
Net Income (Loss) Before Taxes	<u>(64,056.30)</u>	<u>23,918.50</u>	<u>(90,832.57)</u>	<u>20,503.72</u>
Net Income (Loss)	<u>\$ (64,056.30)</u>	<u>\$ 23,918.50</u>	<u>\$ (90,832.57)</u>	<u>\$ 20,503.72</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			861,913.20		
09/01/18	11000		Arkansas Blue Cross Blue Shield		(922.87)	
09/01/18	11001		Dept. of Finance & Administration		(326.35)	
09/01/18	P89		Payroll Journal Entry		(3,034.33)	
09/04/18	1949		Deposit - Fowler - Hangar Lease		858.78	
09/04/18	1950		Deposit-Arkansas Air Center, Inc. - Hangar Revenue		19,191.00	
09/04/18	1951		GATE CARDS		100.00	
09/04/18	11004		Paint Plus		(1,608.51)	
09/07/18	1952		Deposit-L Grisham - Hgr #8 Lease Rent		250.00	
09/07/18	1953		Deposit - B & L Grisham - Hgr #8 Lease Rent		250.00	
09/07/18	1954		Deposit - Baker - Office Lease - Bldg. #9		1,600.00	
09/07/18	1955		Purchase Refund		8.66	
09/18/18	1956		Deposit - Eastern Aviation Fuel - Fuel Flow		6,904.20	
09/18/18	1957		Air Choice		1,100.00	
09/18/18	11005		AT & T		(256.12)	
09/18/18	11006		AT & T Mobility		(189.36)	
09/18/18	11007		Cahoon & Smith Law Office		(250.00)	
09/18/18	11008		Ditta Enterprises, Inc.		(6,087.00)	
09/18/18	11009		Dixie Contractors, Inc.		(763.58)	
09/18/18	11010		French Electric, Inc.		(1,505.17)	
09/18/18	11012		Greg Moore		(675.00)	
09/18/18	11013		Lowe's Business Account		(1,305.65)	
09/18/18	11014		Office Depot Business Credit		(159.35)	
09/18/18	11015		Orr, Lamb & Fegtlly		(225.00)	
09/18/18	11016		Paint Plus		(2,949.33)	
09/18/18	11017		Quality Farm Supply		(648.12)	
09/18/18	11018		Suddenlink		(87.89)	
09/18/18	11019		Suddenlink		(117.00)	
09/18/18	11020		Arkansas Air Center		(1,007.40)	
09/18/18	P89		Payroll Journal Entry		(3,082.94)	
09/19/18	1958		Deposit - Sharp/Jonesboro Aviatoin		2,105.80	
09/25/18	1959		FAA Treasury 310 Misc		6,250.00	
09/25/18	1960		FAA Treasury 310 Misc		1,092.00	
09/25/18	1961		State of AR		1,229.32	
09/25/18	1962		State of AR		1,145.70	
09/30/18	1963		Centennial Savings		1,079.43	
			Totals for 1020		<u>17,963.92</u>	<u>879,877.12</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1034	Cash-Centennial Bank-Project Acct			140,518.72		
09/18/18	1215		Frank A. Rogers & Company, Inc.		(80,181.68)	
09/30/18	1964		Centennial Savings		153.47	
			Totals for 1034		<u>(80,028.21)</u>	<u>60,490.51</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(1,179.76)		
09/01/18	P89		Payroll Journal Entry		(578.30)	
09/18/18	P89		Payroll Journal Entry		(627.08)	
			Totals for 3040		<u>(1,205.38)</u>	<u>(2,385.14)</u>
3050	FWH Taxes Payable			(724.31)		
09/01/18	P89		Payroll Journal Entry		(347.86)	
09/18/18	P89		Payroll Journal Entry		(415.00)	
			Totals for 3050		<u>(762.86)</u>	<u>(1,487.17)</u>
3060	SWH Taxes Payable			(326.35)		
09/01/18	11001		Dept. of Finance & Administration		326.35	
09/01/18	P89		Payroll Journal Entry		(108.66)	
09/18/18	P89		Payroll Journal Entry		(228.33)	
			Totals for 3060		<u>(10.64)</u>	<u>(336.99)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(43.04)		
09/01/18	P89		Payroll Journal Entry		(13.13)	
			Totals for 3080		<u>(13.13)</u>	<u>(56.17)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			104,860.96		
			Totals for 5010		<u>0.00</u>	<u>104,860.96</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5013	Federal/State Grants			(11,273.00)		
			Totals for 5013		<u>0.00</u>	<u>(11,273.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
09/25/18	1959		Bld. #13 Annual Lease Rent (City)		(6,250.00)	
			Totals for 6001		<u>(6,250.00)</u>	<u>(76,250.00)</u>
6002	Grant Revenue-Federal & State			(136,363.32)		
			Totals for 6002		<u>0.00</u>	<u>(136,363.32)</u>
6003	Construction Reimbursements- non grant			(23,187.48)		
09/25/18	1961		Local Use & Sales Tax		(1,229.32)	
09/25/18	1962		Local Use & Sales Tax		(1,145.70)	
			Totals for 6003		<u>(2,375.02)</u>	<u>(25,562.50)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(148,028.00)		
09/04/18	1950		Arkansas Air Center, Inc. - Hangar Revenue		(19,191.00)	
			Totals for 6010		<u>(19,191.00)</u>	<u>(167,219.00)</u>
6011	Revenue-Sharp Aviation			(16,846.40)		
09/19/18	1958		09/2018 Hgr #20 Lease Rent		(2,105.80)	
			Totals for 6011		<u>(2,105.80)</u>	<u>(18,952.20)</u>
6012	Revenue-Gate Card Fees			(1,300.00)		
09/04/18	1951		Alan Williams		(100.00)	
			Totals for 6012		<u>(100.00)</u>	<u>(1,400.00)</u>
6013	Revenue-Picture Display Fees			(600.00)		
			Totals for 6013		<u>0.00</u>	<u>(600.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(50,634.90)		
09/18/18	1956		Eastern Aviation Fuel - Fuel Flow		(6,904.20)	
			Totals for 6015		<u>(6,904.20)</u>	<u>(57,539.10)</u>
6016	HANGER-FOWLER FOODS			(6,870.24)		
09/04/18	1949		Fowler - Hangar Lease		(858.78)	
			Totals for 6016		<u>(858.78)</u>	<u>(7,729.02)</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6017	HANGER-LANDRY			0.00		
			Totals for 6017		<u>0.00</u>	<u>0.00</u>
6018	HANGER-BAKER			(12,800.00)		
09/07/18	1954		Baker - Office Lease		(1,600.00)	
09/25/18	1960		Bld.#9 storage space lease rent		(1,092.00)	
			Totals for 6018		<u>(2,692.00)</u>	<u>(15,492.00)</u>
6019	HANGER-Goldeneye			0.00		
			Totals for 6019		<u>0.00</u>	<u>0.00</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(4,340.32)		
			Totals for 6021		<u>0.00</u>	<u>(4,340.32)</u>
6022	HANGER-GOLDEN EYE			(4,000.00)		
09/07/18	1952		Arkansas Aircraft new rent adj.		(250.00)	
09/07/18	1953		Arkansas Aircraft new rent adj.		(250.00)	
			Totals for 6022		<u>(500.00)</u>	<u>(4,500.00)</u>
6030	Terminal Building Leases-AIR CHOICE			(8,850.00)		
09/18/18	1957		Air Choice		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(9,950.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005	Grant Project Expenditures			141,081.68		
09/18/18	1215		Frank A Rogers & Company, Inc.Hanger 4, 5, 6 & 7- Final Draw		80,181.68	
			Totals for 7005		<u>80,181.68</u>	<u>221,263.36</u>
7006	Capital Expenditures- Non Grant			13,700.00		
			Totals for 7006		<u>0.00</u>	<u>13,700.00</u>
7010	Grounds			167,376.20		
09/18/18	11017		Quality Farm Supply		648.12	
09/18/18	11020		Arkansas Air Center		1,007.40	
			Totals for 7010		<u>1,655.52</u>	<u>169,031.72</u>
7020	Runways			0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>
7030	Hanger Expense-FBO			26,606.21		

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
09/18/18	11010		French Electric, Inc.		1,505.17	
			Totals for 7030		<u>1,505.17</u>	<u>28,111.38</u>
7035	T-Hanger Expense			2,074.78		
			Totals for 7035		<u>0.00</u>	<u>2,074.78</u>
7040	Terminal Building Expense-			23,656.54		
09/18/18	11009		Dixie Contractors, Inc.		398.15	
09/18/18	11012		Greg Moore		675.00	
09/18/18	11019		Suddenlink		117.00	
			Totals for 7040		<u>1,190.15</u>	<u>24,846.69</u>
7041	Terminal Building Expense			395.81		
09/04/18	11004		Paint Plus		1,398.90	
09/18/18	11013		Lowe's Business Account		1,305.65	
09/18/18	11016		Paint Plus		2,949.33	
			Totals for 7041		<u>5,653.88</u>	<u>6,049.69</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			5,904.96		
09/18/18	11018		Suddenlink		87.89	
			Totals for 7051		<u>87.89</u>	<u>5,992.85</u>
7052	Sharp Aviation Expense			550.42		
			Totals for 7052		<u>0.00</u>	<u>550.42</u>
7053	Old Terminal Bldg - CAP			7,624.68		
09/04/18	11004		Paint Plus		209.61	
09/18/18	11008		Ditta Enterprises, Inc.		6,087.00	
09/18/18	11009		Dixie Contractors, Inc.		365.43	
			Totals for 7053		<u>6,662.04</u>	<u>14,286.72</u>
7060	Beacon & Field Lights			1,121.00		
			Totals for 7060		<u>0.00</u>	<u>1,121.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			1,119.49		
			Totals for 8010		<u>0.00</u>	<u>1,119.49</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	110.00		
			Totals for 8090		<u>0.00</u>	<u>110.00</u>
8100			Insurance	40,536.20		
			Totals for 8100		<u>0.00</u>	<u>40,536.20</u>
8110			Insurance - Medical	5,034.80		
09/01/18	11000		Arkansas Blue Cross Blue Shiekld		922.87	
09/18/18	P89		Payroll Journal Entry		<u>(293.52)</u>	
			Totals for 8110		<u>629.35</u>	<u>5,664.15</u>
8120			Insurance - Fire	0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130			Janitorial	0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140			Office Expense	1,347.57		
09/07/18	1955		Office Depot		(8.66)	
09/18/18	11014		Office Depot Business Credit		<u>159.35</u>	
			Totals for 8140		<u>150.69</u>	<u>1,498.26</u>
8150			Outside Services	0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160			Payroll Taxes	3,783.09		
09/01/18	P89		Payroll Journal Entry		302.28	
09/18/18	P89		Payroll Journal Entry		<u>313.54</u>	
			Totals for 8160		<u>615.82</u>	<u>4,398.91</u>
8170			Postage	210.00		
			Totals for 8170		<u>0.00</u>	<u>210.00</u>
8180			Rent Expense	0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190			Repairs/Maintenance	17,918.55		
			Totals for 8190		<u>0.00</u>	<u>17,918.55</u>
8200			Salaries - Manager	34,666.64		
09/18/18	P89		Payroll Journal Entry		4,333.33	
			Totals for 8200		<u>4,333.33</u>	<u>38,999.97</u>
8210			Salaries - Other	14,724.00		
09/01/18	P89		Payroll Journal Entry		<u>3,780.00</u>	

**Jonesboro Airport Commission
General Ledger**

September 1, 2018 - September 30, 2018

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
				Totals for 8210	3,780.00	18,504.00
8211	Salaries-Fireman			0.00		
				Totals for 8211	0.00	0.00
8220	Supplies			631.27		
				Totals for 8220	0.00	631.27
8230	Taxes/License			0.00		
				Totals for 8230	0.00	0.00
8240	Telephone			3,195.45		
09/18/18	11005		AT & T		256.12	
09/18/18	11006		AT & T Mobility		189.36	
				Totals for 8240	445.48	3,640.93
8245	Meetings/Travel			0.00		
				Totals for 8245	0.00	0.00
8250	Meals/Entertainment			440.07		
				Totals for 8250	0.00	440.07
8260	Utilities			0.00		
				Totals for 8260	0.00	0.00
8270	Misc Expense			0.00		
				Totals for 8270	0.00	0.00
8280	Legal & Accounting			4,300.00		
09/18/18	11007		Cahoon & Smith Law Office		250.00	
09/18/18	11015		Orr, Lamb & Fegtly		225.00	
				Totals for 8280	475.00	4,775.00
9010	Interest Income			(7,212.48)		
09/30/18	1963		Centennial Savings		(1,079.43)	
09/30/18	1964		Centennial Savings		(153.47)	
				Totals for 9010	(1,232.90)	(8,445.38)
9030	Interest Expense			0.00		
				Totals for 9030	0.00	0.00
9100	Income Taxes			0.00		
				Totals for 9100	0.00	0.00
				Report Total		0.00
Net Profit/(Loss)						
Current Period			(64,056.30)			
Year-to-Date			(90,832.57)			

Distribution count = 86