



2019

# BUDGET PRESENTATION



# 2019 BUDGET SUMMARY



## HIGHLIGHTS

- Budgeted deficit of 6.4 million. Less than half of 2018 deficit amount.
- Applicable Capital Improvements moved to Street Fund to relieve stress on General Fund reserves
- Estimated O&M excess fund balance of 13.7 million at year end.
- Excess Reserves (including STIP Earmark) are anticipated to be \$16,651,692

City of Jonesboro Summary Budget FY 2019							
OPERATION & MAINTENANCE FUNDS	Beginning Fund Balance	Revenues	Expenditures	Surplus / (Deficit)	Ending Fund Balance	Required Reserves	Excess Fund Balance
General	18,425,009	39,668,997	41,959,188	(2,290,191)	16,134,818	6,293,878	9,840,940
Street	7,277,033	5,737,073	8,947,293	(3,210,220)	4,066,813	1,342,094	2,724,719
Street (STIP Earmarked)	4,101,186	-	1,191,250	(1,191,250)	2,909,936	-	-
Cemetery Fund	721,310	57,150	960	56,190	777,500	144	777,356
E-911	547,732	1,433,337	1,375,937	57,400	605,132	206,391	398,741
<b>Total</b>	<b>31,072,270</b>	<b>46,896,557</b>	<b>53,474,628</b>	<b>(6,578,071)</b>	<b>24,494,199</b>	<b>7,842,507</b>	<b>13,741,756</b>

OTHER FUNDS	Beginning Fund Balance	Revenues	Expenditures	Surplus / (Deficit)	Ending Fund Balance	Required Reserves	Excess Fund Balance
Library	-	2,697,818	2,697,818	-	-	-	-
Capital Improvement	-	2,900,525	2,900,525	0	0	-	-
A & P	521,613	675,019	701,988	(26,969)	494,644	-	-
Federal Grants	381,863	2,525,251	2,110,660	414,591	796,454	-	-
CDBG	131,128	937,406	928,406	9,000	140,128	-	-
MPO	69,629	238,097	230,251	7,846	77,475	-	-
JET	306,643	1,417,142	1,665,259	(248,117)	58,526	-	-
Police Suspense	13,412	6,492	-	6,492	19,904	-	-
State Forfeiture	12,806	22,384	22,000	384	13,190	-	-
Federal Forfeiture	5,579	12,167	12,000	167	5,746	-	-
Miracle League	27,110	29,125	55,961	(26,836)	274	-	-
Non-Federal Grants	46,915	102,463	101,056	1,407	48,322	-	-
<b>Total</b>	<b>1,516,698</b>	<b>11,563,889</b>	<b>11,425,924</b>	<b>137,965</b>	<b>1,654,663</b>	<b>-</b>	<b>-</b>

<b>Grand Total</b>	<b>\$ 32,588,968</b>	<b>\$ 58,460,447</b>	<b>\$ 64,900,553</b>	<b>\$ (6,440,106)</b>	<b>\$ 26,148,862</b>	<b>\$ 7,842,507</b>	<b>\$ 13,741,756</b>
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# 2019 BUDGET SUMMARY



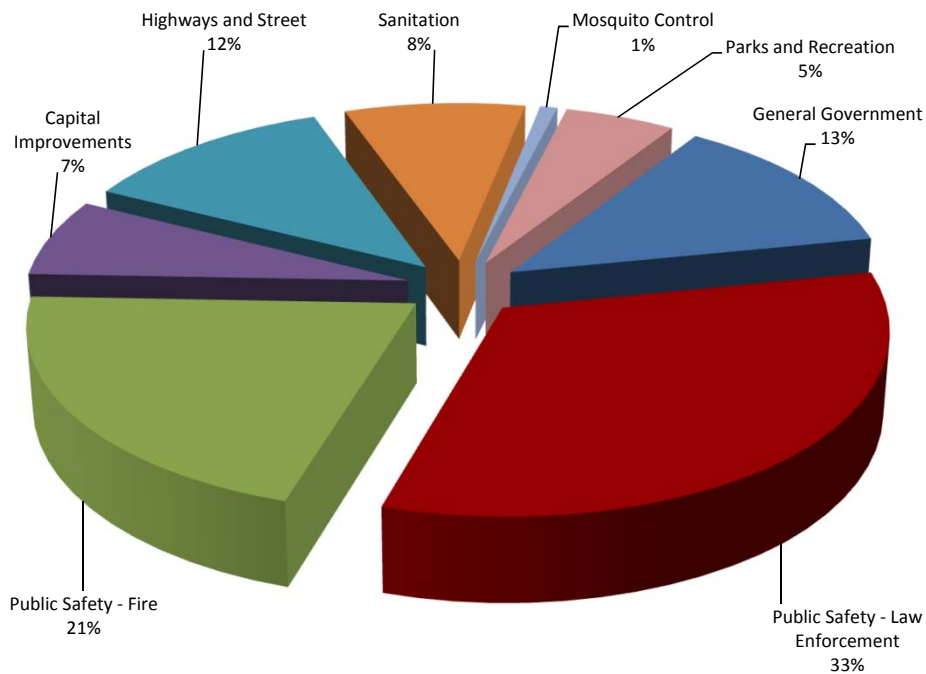
## 2018 Budget Totals

Revenues	62,170,180
Expenses	77,804,096
Surplus/(Deficit)	( 15,633,916 )

## 2019 Budget Totals

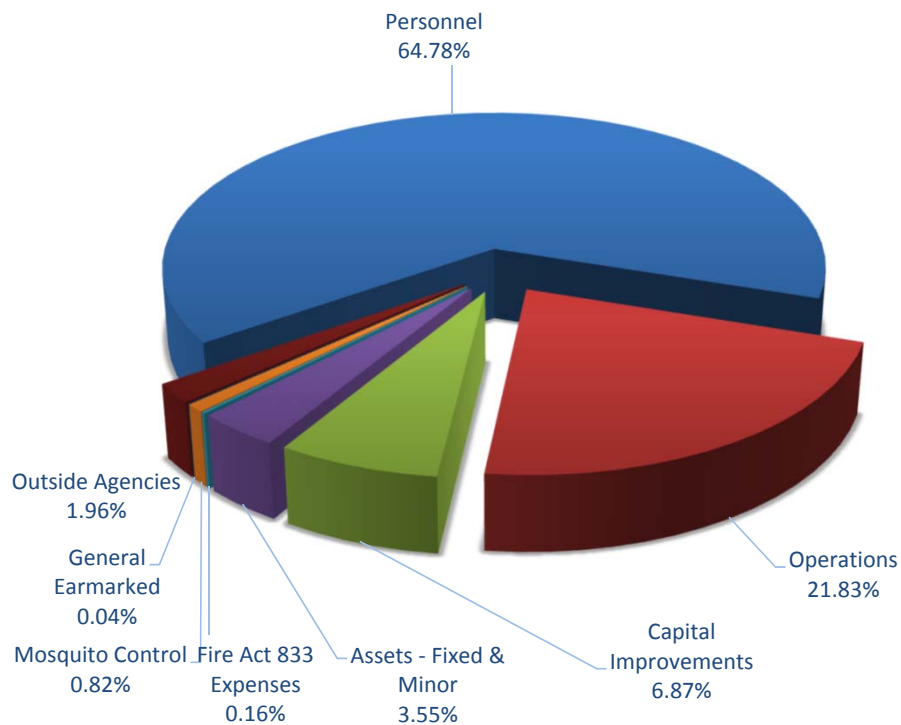
Revenues	58,460,447
Expenses	64,900,553
Surplus/(Deficit)	( 6,440,106 )

# OPERATION & MAINTENANCE EXPENDITURES BY CLASSIFICATION



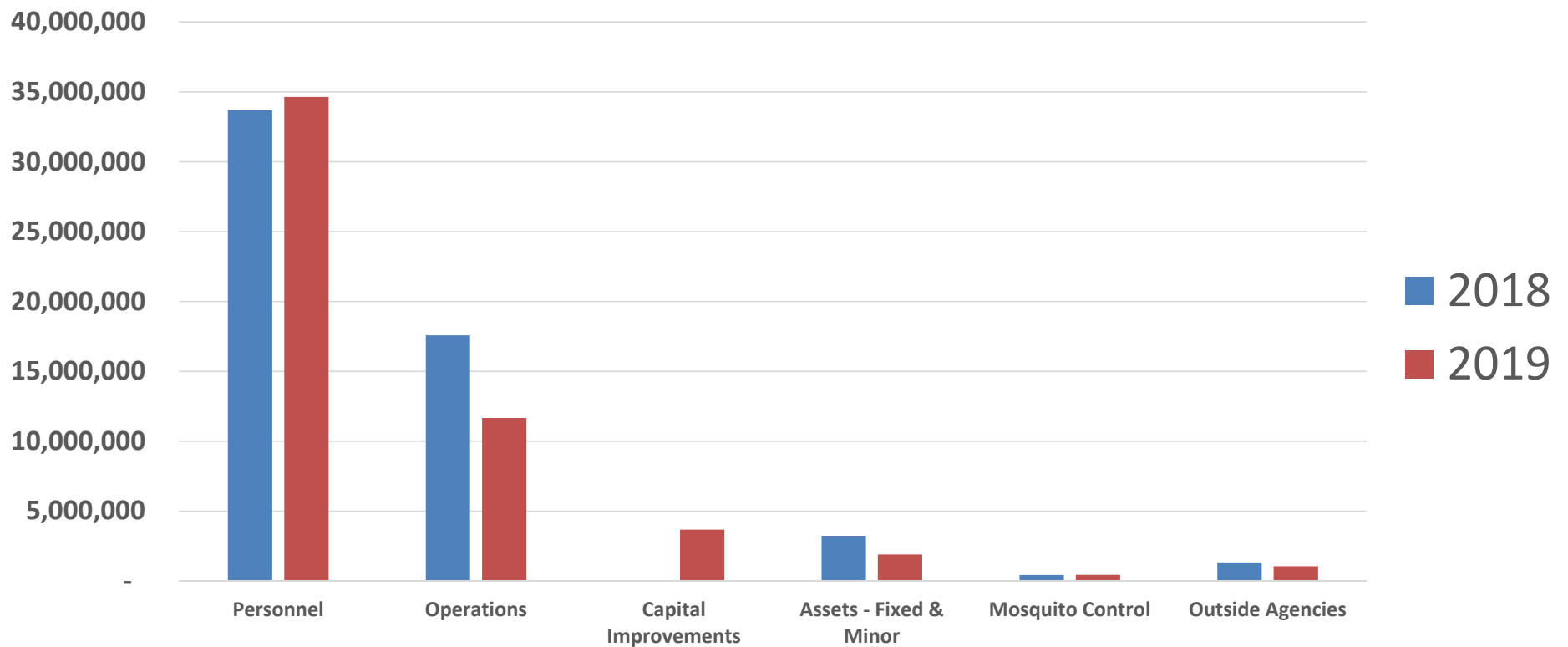
■ Public Safety – Law Enf.	33%	\$ 17,525,952
■ Public Safety – Fire	21%	\$ 11,187,334
■ General Government	13%	\$ 6,804,125
■ Highways and Streets	12%	\$ 6,467,293
■ Sanitation	8%	\$ 4,575,418
■ Capital Improvements	7%	\$ 3,671,250
■ Parks and Recreation	5%	\$ 2,807,256
■ Mosquito Control	1%	\$ 436,000
■ Total O&M Expense		\$ 53,474,628

# OPERATION & MAINTENANCE EXPENDITURES BY ACCOUNT TYPE



■ Personnel – 64.78%	\$ 34,640,731
■ Operations – 21.83%	\$ 11,672,568
■ Capital Improvements – 6.87%	\$ 3,671,250
■ Assets-Fixed & Minor – 3.55%	\$ 1,897,332
■ Outside Agencies – 1.96%	\$ 1,049,250
■ Mosquito Control - 0.82%	\$ 436,000
■ Fire Act 833 – 0.16%	\$ 85,000
■ General Earmarked – 0.04%	\$ 22,498
■ Total O&M Expenditures	\$ 53,474,628

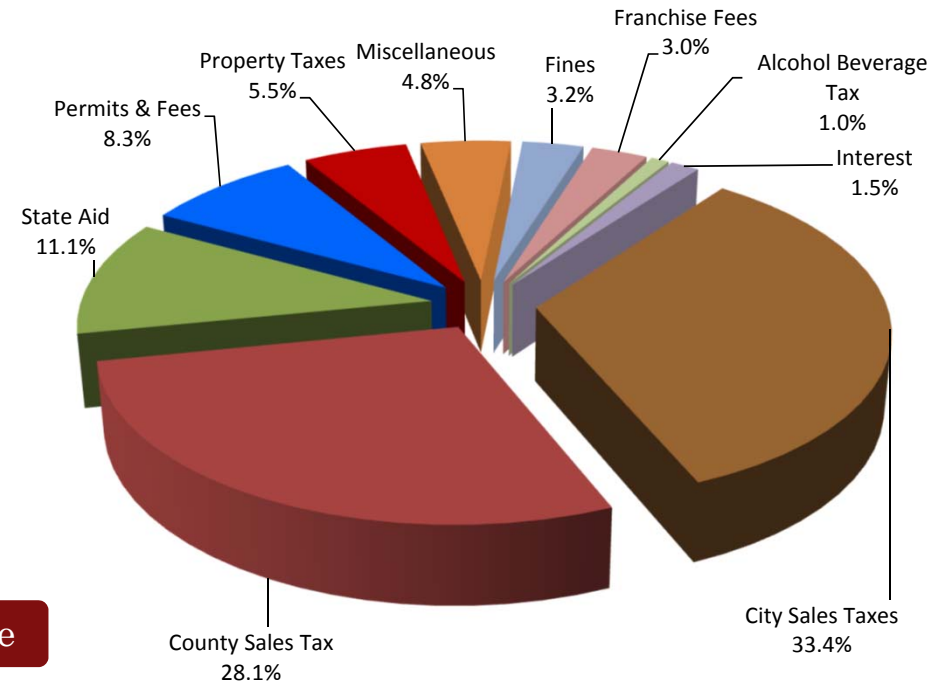
# OPERATION & MAINTENANCE EXPENDITURES BY ACCOUNT TYPE



# OPERATION & MAINTENANCE REVENUES BY FUND SOURCE



■ City Sales Taxes	33.4%	\$ 15,684,063
■ County Sales Taxes	28.1%	\$ 13,200,000
■ State Aid	11.1%	\$ 5,224,350
■ Permits and Fees	8.3%	\$ 3,896,550
■ Property Taxes	5.5%	\$ 2,577,000
■ Miscellaneous	4.8%	\$ 2,228,897
■ Fines	3.2%	\$ 1,518,000
■ Franchise Fees	3.0%	\$ 1,400,000
■ Interest	1.5%	\$ 717,697
■ Alcohol Beverage Tax	1.0%	\$ 450,000
■ <b>Total O&amp;M Revenue</b>		<b>\$ 46,896,557</b>

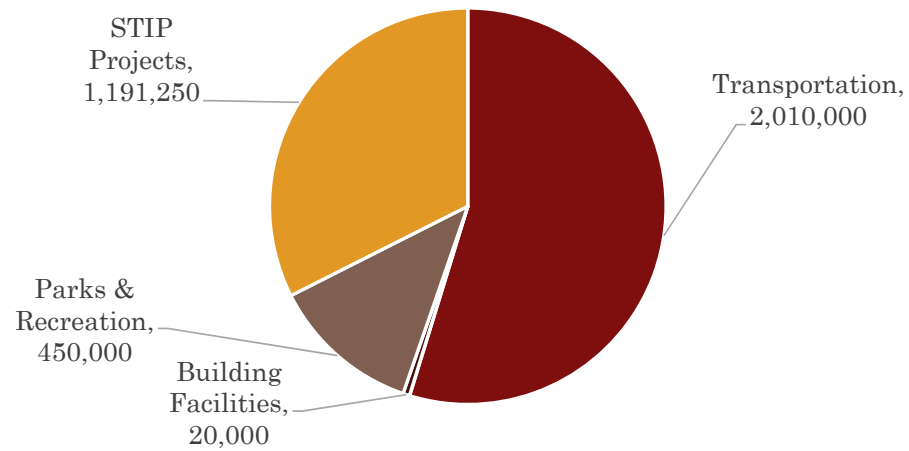


Sales Tax and State Aid total 72.6% of all O&M Revenue

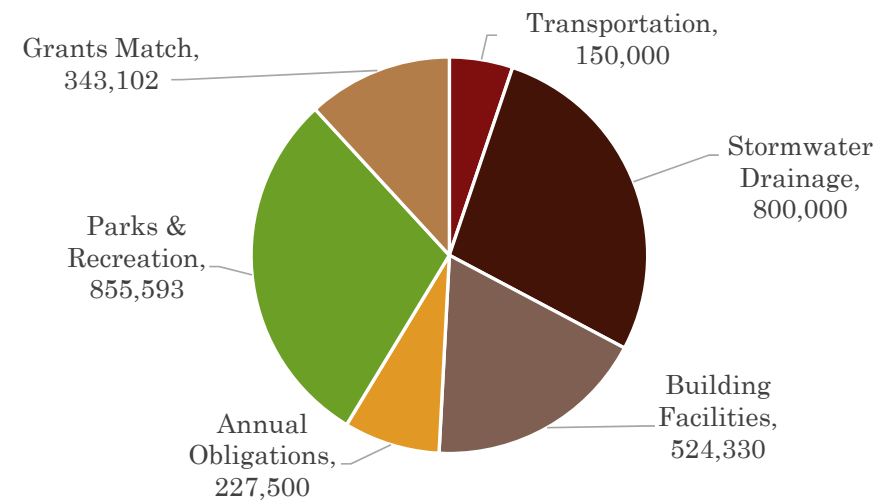
# CAPITAL IMPROVEMENTS SUMMARY



## Street Fund



## Capital Improvement Fund





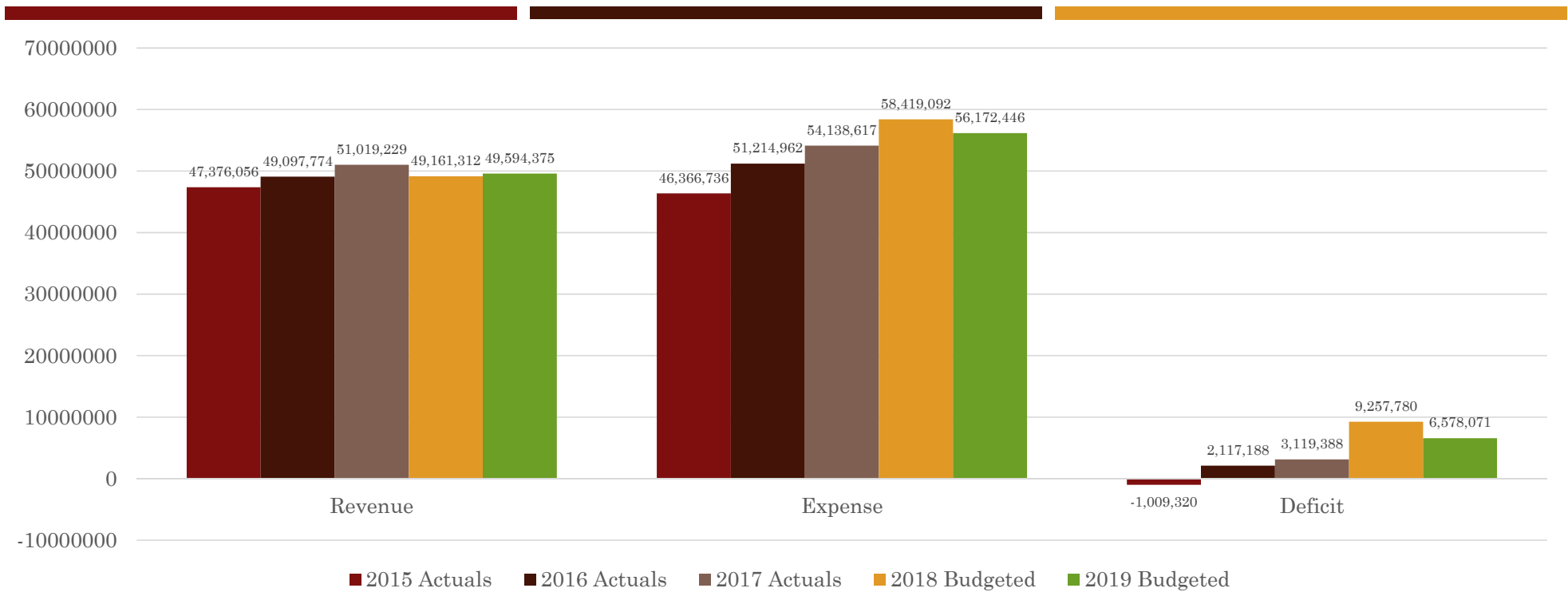
	City	Land Mass (sq. miles)	Annual Expense Budget
1	Little Rock	119.2	265,741,736
2	Jonesboro	79.87	64,900,553
3	Fort Smith	61.97	120,484,682
4	Fayetteville	53.85	168,011,000
5	Hot Springs Village	53.52	38,136,901
6	North Little Rock	51.5	67,329,803



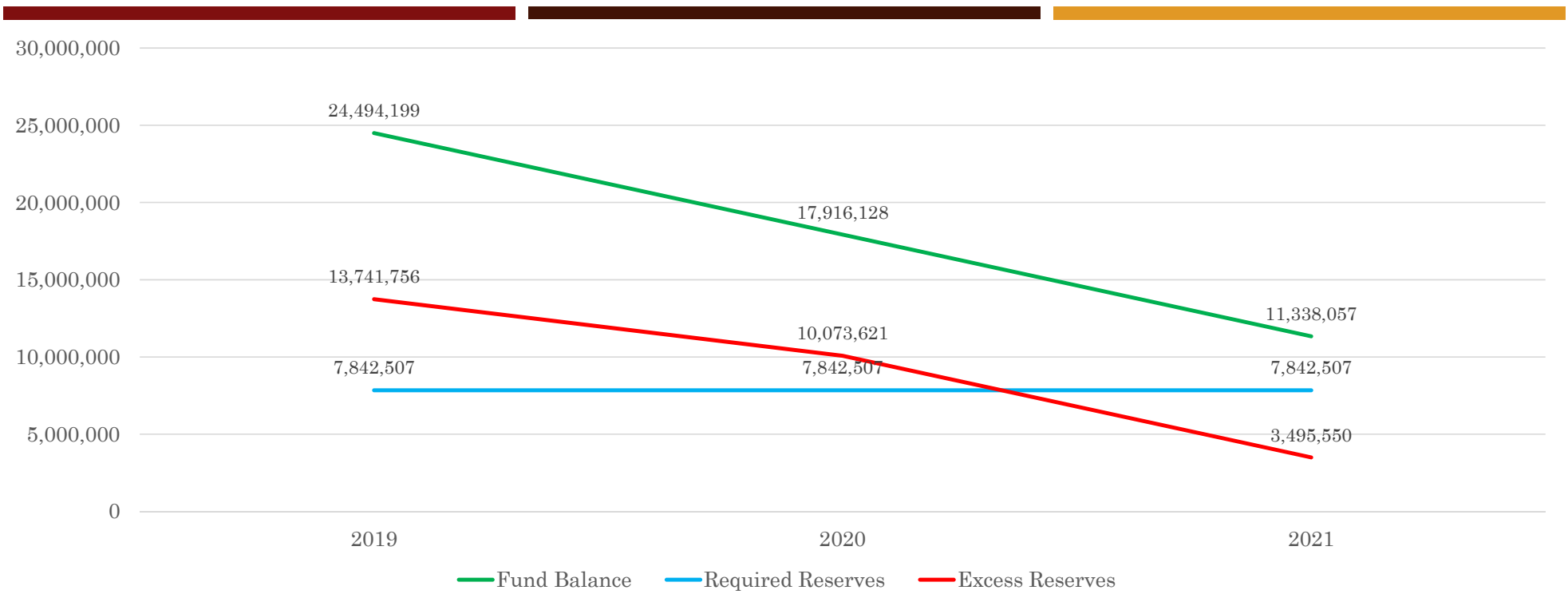
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## LAND MASS COMPARISON



## O&M 5-YEAR COMPARISON



# O&M FUND BALANCE PROJECTION

Assuming Same Expenditure and Revenue Amount as 2019