

Jonesboro Airport Commission
Prepared Financial Statements
April 30, 2025 and 2024

Substantially all disclosures omitted

Jonesboro Airport Commission
 Balance Sheet
 As of April 30, 2025 and 2024

Assets

	2025	2024
Current Assets		
Cash - Centennial Bank 503461691	\$ (305.44)	\$ (400.42)
Cash - Centennial Insurance 503461721	250,667.81	250,870.90
Investment Account-50-3461-21-2	4,703,629.12	5,349,715.55
Investment Account-50-3461-91-5	813,737.26	481,539.99
Investment Account-0924	<u>7,030.02</u>	<u>16,220.28</u>
Total Current Assets	<u>5,774,758.77</u>	<u>6,097,946.30</u>
Property and Equipment		
	<u>0.00</u>	<u>0.00</u>
Net Property and Equipment	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>\$ 5,774,758.77</u>	<u>\$ 6,097,946.30</u>

No assurance is provided.

Jonesboro Airport Commission

Balance Sheet

As of April 30, 2025 and 2024

Liabilities and Stockholders' Equity

	2025	2024
Current Liabilities		
Fica Taxes Payable	\$ 2,067.95	\$ 1,094.37
FWH Taxes Payable	1,724.04	1,329.42
SWH Taxes Payable	558.74	415.93
OCSE	40.71	0.00
State Unemployment Payable	<u>(480.87)</u>	<u>(542.57)</u>
Total Current Liabilities	<u>3,910.57</u>	<u>2,297.15</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>3,910.57</u>	<u>2,297.15</u>
Stockholders' Equity		
Capital Contributions	5,873,332.23	6,419,457.28
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(101,011.81)</u>	<u>(322,335.91)</u>
Total Stockholders' Equity	<u>5,770,848.20</u>	<u>6,095,649.15</u>
Total Liabilities and Stockholders' Equity	<u>\$ 5,774,758.77</u>	<u>\$ 6,097,946.30</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Four Months Ended April 30, 2025

	One Month Ended April 30, 2025	Four Months Ended April 30, 2025
Sales		
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 70,000.00
Hanger Revenue - FBO	40,176.25	160,705.00
Fuel Flowage	9,645.00	32,022.00
HANGER-FOWLER FOODS	1,145.04	4,580.16
Hangar Land Lease	884.16	17,036.64
HANGER-HYTROL	<u>5,135.42</u>	<u>20,541.68</u>
Total Sales	56,985.87	304,885.48
Cost of Goods Sold		
Grounds	7,290.73	12,798.96
Hanger Expense-FBO	1,685.76	14,040.33
T-Hanger Expense	0.00	14.73
Flight Service Station	118.65	634.21
Fire Rescue Building Expense	264.07	3,800.98
Sharp Aviation Expense	0.00	1,745.28
Old Terminal Bldg - CAP	0.00	375.00
Beacon & Field Lights	<u>0.00</u>	<u>1,481.03</u>
Total Cost of Goods Sold	<u>9,359.21</u>	<u>34,890.52</u>
Gross Profit	<u>47,626.66</u>	<u>269,994.96</u>
Operating Expenses		
Insurance	34,483.00	34,483.00
Insurance - Medical	(337.09)	(162.28)
Insurance - Fire	106,751.00	106,751.00
Office Expense	0.00	742.81
Payroll Taxes	1,150.40	4,127.15
Postage	43.90	275.90
Salaries - Manager	7,275.65	35,887.25
Salaries - Other	8,000.00	18,352.00
Telephone	282.62	1,131.26
Meetings/Travel	371.84	953.89
Meals/Entertainment	0.00	258.28
Legal & Accounting	<u>750.00</u>	<u>3,150.00</u>
Total Operating Expenses	<u>158,771.32</u>	<u>205,950.26</u>
Operating Income (Loss)	(111,144.66)	64,044.70
Other Income (Expenses)		
Grant Revenue-Federal & State	5,300.20	19,502.22
Interest Income	15,642.98	64,699.21
Grant Project Expenditures	0.00	(243,257.94)
Runways	<u>(6,000.00)</u>	<u>(6,000.00)</u>
Total Other Income (Expenses)	<u>14,943.18</u>	<u>(165,056.51)</u>
Net Income (Loss)	<u>\$ (96,201.48)</u>	<u>\$ (101,011.81)</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Four Months Ended April 30, 2025 and 2024

	Four Months Ended April 30, 2025	Four Months Ended April 30, 2024
Sales		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 70,000.00
Hanger Revenue - FBO	160,705.00	149,407.24
Fuel Flowage	32,022.00	30,297.15
HANGER-FOWLER FOODS	4,580.16	4,580.16
Hangar Land Lease	17,036.64	48,265.64
HANGER-HYTROL	<u>20,541.68</u>	<u>25,677.10</u>
Total Sales	304,885.48	328,227.29
Cost of Goods Sold		
Grounds	12,798.96	17,397.89
Hanger Expense-FBO	14,040.33	9,388.49
T-Hanger Expense	14.73	240.79
Flight Service Station	634.21	662.74
Fire Rescue Building Expense	3,800.98	3,578.71
Sharp Aviation Expense	1,745.28	0.00
Old Terminal Bldg - CAP	375.00	0.00
Beacon & Field Lights	<u>1,481.03</u>	<u>0.00</u>
Total Cost of Goods Sold	<u>34,890.52</u>	<u>31,268.62</u>
Gross Profit	<u>269,994.96</u>	<u>296,958.67</u>
Operating Expenses		
Dues/Subscriptions	0.00	55.00
Insurance	34,483.00	10,096.00
Insurance - Medical	(162.28)	4,645.12
Insurance - Fire	106,751.00	121,855.00
Office Expense	742.81	518.12
Payroll Taxes	4,127.15	3,136.48
Postage	275.90	226.00
Salaries - Manager	35,887.25	28,818.86
Salaries - Other	18,352.00	12,878.50
Supplies	0.00	304.25
Telephone	1,131.26	1,211.21
Meetings/Travel	953.89	212.99
Meals/Entertainment	258.28	147.37
Legal & Accounting	<u>3,150.00</u>	<u>3,150.00</u>
Total Operating Expenses	<u>205,950.26</u>	<u>187,254.90</u>
Operating Income (Loss)	64,044.70	109,703.77
Other Income (Expenses)		
Interest Income	64,699.21	90,089.93
Grant Revenue-Federal & State	19,502.22	2,688,937.59
Grant Project Expenditures	(243,257.94)	(3,211,067.20)
Runways	<u>(6,000.00)</u>	<u>0.00</u>
Total Other Income (Expenses)	<u>(165,056.51)</u>	<u>(432,039.68)</u>
Net Income (Loss)	<u>\$ (101,011.81)</u>	<u>\$ (322,335.91)</u>

No assurance is provided.

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020	Cash - Centennial Bank 503461691			(53.44)		
01/31/25	1		Cash Disbursements		(160,567.06)	
01/31/25	2		Cash Receipts		<u>160,362.22</u>	
			Totals for 01/31/25		(204.84)	(258.28)
02/28/25	1		Cash Disbursements		(322,237.00)	
02/28/25	2		Cash Receipts		<u>320,304.85</u>	
			Totals for 02/28/25		(1,932.15)	(2,190.43)
03/31/25	1		Cash Disbursements		(80,117.41)	
03/31/25	2		Cash Receipts		<u>81,557.84</u>	
			Totals for 03/31/25		1,440.43	(750.00)
04/30/25	1		Cash Disbursements		(229,206.40)	
04/30/25	2		Cash Receipts		<u>229,650.96</u>	
			Totals for 04/30/25		444.56	(305.44)
			Totals for 1020		<u>(252.00)</u>	<u>(305.44)</u>
1021	Cash - Centennial Insurance 503461721			250,718.99		
01/31/25			Interest Income		690.13	
01/31/25	Cash Sweeps				<u>(718.99)</u>	
			Totals for 01/31/25		(28.86)	250,690.13
02/03/25	CashSweeps		Cash Sweeps		(690.13)	
02/28/25			Interest Income		<u>623.41</u>	
			Totals for 02/28/25		(66.72)	250,623.41
03/31/25			Interest Income		690.18	
03/31/25	Cash Sweeps		Cash Sweeps		<u>(623.41)</u>	
			Totals for 03/31/25		66.77	250,690.18
04/30/25			Interest Income		667.81	
04/30/25	Cash Sweeps		Cash Sweeps		<u>(690.18)</u>	
			Totals for 04/30/25		(22.37)	250,667.81
			Totals for 1021		<u>(51.18)</u>	<u>250,667.81</u>
1023	Cash-Centennial x8092			0.00		
01/13/25	1093		Mohsen Design Group, Inc		(1,500.00)	
01/31/25	Cash Sweeps				<u>1,500.00</u>	
			Totals for 01/31/25		0.00	0.00
02/13/25	12633		xfer to Projects acct		210,827.96	
02/26/25	12646		xfer to Projects acct		34,000.00	
02/28/25	1		Cash Disbursements		<u>(278,827.96)</u>	
			Totals for 02/28/25		(34,000.00)	(34,000.00)
03/31/25			Cash Sweeps		<u>34,000.00</u>	
			Totals for 03/31/25		34,000.00	0.00
			Totals for 1023		<u>0.00</u>	<u>0.00</u>
1030	Investment Account-50-3461-21-2			4,649,655.79		
01/31/25			Interest Income		13,843.37	
01/31/25	Cash Sweeps				<u>718.99</u>	
			Totals for 01/31/25		14,562.36	4,664,218.15

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/03/25	CashSweeps		Cash Sweeps		690.13	
02/28/25			Interest Income		11,932.22	
			Totals for 02/28/25		<u>12,622.35</u>	4,676,840.50
03/31/25			Interest Income		12,928.07	
03/31/25	Cash Sweeps		Cash Sweeps		623.41	
			Totals for 03/31/25		<u>13,551.48</u>	4,690,391.98
04/30/25			Interest Income		12,546.96	
04/30/25	Cash Sweeps		Cash Sweeps		690.18	
			Totals for 04/30/25		<u>13,237.14</u>	4,703,629.12
			Totals for 1030		<u><u>53,973.33</u></u>	<u><u>4,703,629.12</u></u>
1032	Investment Account-50-3461-91-5			965,232.29		
01/31/25			Interest Income		3,052.17	
01/31/25	Cash Sweeps				146,107.67	
01/31/25	Cash Sweeps				(13,564.35)	
			Totals for 01/31/25		<u>135,595.49</u>	1,100,827.78
02/28/25			Interest Income		2,678.38	
02/28/25			Cash Sweeps		(259,363.36)	
02/28/25	CashSweeps		Cash Sweeps		48,250.44	
			Totals for 02/28/25		<u>(208,434.54)</u>	892,393.24
03/31/25			Interest Income		2,537.72	
03/31/25			Cash Sweeps		(24,125.57)	
03/31/25	Cash Sweeps		Cash Sweeps		52,028.82	
			Totals for 03/31/25		<u>30,440.97</u>	922,834.21
04/30/25			Interest Income		2,409.48	
04/30/25			Cash Sweeps		(167,364.89)	
04/30/25	Cash Sweeps		Cash Sweeps		55,858.46	
			Totals for 04/30/25		<u>(109,096.95)</u>	813,737.26
			Totals for 1032		<u><u>(151,495.03)</u></u>	<u><u>813,737.26</u></u>
1035	Investment Account-0924			8,430.69		
01/31/25			Interest Income		25.07	
01/31/25	Cash Sweeps				(1,500.00)	
			Totals for 01/31/25		<u>(1,474.93)</u>	6,955.76
02/28/25			Interest Income		24.10	
02/28/25	CashSweeps		Cash Sweeps		34,000.02	
			Totals for 02/28/25		<u>34,024.12</u>	40,979.88
03/31/25			Interest Income		31.41	
03/31/25			Cash Sweeps		(34,000.00)	
			Totals for 03/31/25		<u>(33,968.59)</u>	7,011.29
04/30/25			Interest Income		18.73	
			Totals for 04/30/25		<u>18.73</u>	7,030.02
			Totals for 1035		<u><u>(1,400.67)</u></u>	<u><u>7,030.02</u></u>
3040	Fica Taxes Payable			(963.75)		
01/01/25	P89		Payroll Journal Entry		(1,241.52)	
01/15/25	eftps		Internal Revenue Service		1,180.48	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 01/31/25					(61.04)	(1,024.79)
02/01/25	P89		Payroll Journal Entry		(2,891.58)	
02/15/25	eftps		Internal Revenue Service		1,242.42	
Totals for 02/28/25					(1,649.16)	(2,673.95)
03/01/25	P89		Payroll Journal Entry		(1,673.58)	
03/15/25	eftps		Internal Revenue Service		2,891.58	
Totals for 03/31/25					1,218.00	(1,455.95)
04/01/25	P89		Payroll Journal Entry		(2,285.60)	
04/15/25	eftps		Internal Revenue Service		1,673.60	
Totals for 04/30/25					(612.00)	(2,067.95)
Totals for 3040					<u>(1,104.20)</u>	<u>(2,067.95)</u>
3050 FWH Taxes Payable				(1,287.78)		
01/01/25	P89		Payroll Journal Entry		(902.01)	
01/15/25	eftps		Internal Revenue Service		902.01	
Totals for 01/31/25					0.00	(1,287.78)
02/01/25	P89		Payroll Journal Entry		(1,815.50)	
02/15/25	eftps		Internal Revenue Service		902.01	
Totals for 02/28/25					(913.49)	(2,201.27)
03/01/25	P89		Payroll Journal Entry		(1,255.10)	
03/15/25	eftps		Internal Revenue Service		1,815.50	
Totals for 03/31/25					560.40	(1,640.87)
04/01/25	P89		Payroll Journal Entry		(1,338.26)	
04/15/25	eftps		Internal Revenue Service		1,255.09	
Totals for 04/30/25					(83.17)	(1,724.04)
Totals for 3050					<u>(436.26)</u>	<u>(1,724.04)</u>
3060 SWH Taxes Payable				(393.95)		
01/01/25	P89		Payroll Journal Entry		(367.52)	
01/15/25	atap		Department of Finance and Administration		358.57	
Totals for 01/31/25					(8.95)	(402.90)
02/01/25	P89		Payroll Journal Entry		(669.18)	
02/15/25	atap		Department of Finance and Administration		367.52	
Totals for 02/28/25					(301.66)	(704.56)
03/01/25	P89		Payroll Journal Entry		(443.54)	
03/15/25	atap		Department of Finance and Administration		669.18	
Totals for 03/31/25					225.64	(478.92)
04/01/25	P89		Payroll Journal Entry		(523.36)	
04/15/25	atap		Department of Finance and Administration		443.54	
Totals for 04/30/25					(79.82)	(558.74)
Totals for 3060					<u>(164.79)</u>	<u>(558.74)</u>
3070 OCSE				0.00		

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/01/25	P89		Payroll Journal Entry		(40.71)	
			Totals for 02/28/25		(40.71)	(40.71)
			Totals for 3070		<u>(40.71)</u>	<u>(40.71)</u>
3080			State Unemployment Payable	521.17		
01/01/25	P89		Payroll Journal Entry		(16.23)	
			Totals for 01/31/25		(16.23)	504.94
02/01/25	P89		Payroll Journal Entry		(10.47)	
			Totals for 02/28/25		(10.47)	494.47
03/01/25	P89		Payroll Journal Entry		(6.00)	
			Totals for 03/31/25		(6.00)	488.47
04/01/25	P89		Payroll Journal Entry		(7.60)	
			Totals for 04/30/25		(7.60)	480.87
			Totals for 3080		<u>(40.30)</u>	<u>480.87</u>
5010			City Water & Light	(5,954,631.86)		
			Totals for 5010		<u>0.00</u>	<u>(5,954,631.86)</u>
5013			Federal/State Grants	1,472.22		
			Totals for 5013		<u>0.00</u>	<u>1,472.22</u>
5030			Beg Retained Earnings	81,299.63		
			Totals for 5030		<u>0.00</u>	<u>81,299.63</u>
6001			Grant Revenue-City of Jonesboro	0.00		
01/23/25			City of Jonesboro- 2025 Annual City Contribution		(70,000.00)	
			Totals for 01/31/25		(70,000.00)	(70,000.00)
			Totals for 6001		<u>(70,000.00)</u>	<u>(70,000.00)</u>
6002			Grant Revenue-Federal & State	0.00		
01/24/25			State of AR- local use & sales tax		(2,354.50)	
01/24/25			State of AR- local use & sales tax		(2,354.50)	
			Totals for 01/31/25		(4,709.00)	(4,709.00)
02/25/25			State of AR- local use & sales tax		(2,559.96)	
02/25/25			State of AR- local use & sales tax		(2,559.96)	
			Totals for 02/28/25		(5,119.92)	(9,828.92)
03/25/25			State of AR		(2,186.55)	
03/25/25			State of AR		(2,186.55)	
			Totals for 03/31/25		(4,373.10)	(14,202.02)
04/24/25			State of AR		(2,650.10)	
04/24/25			State of AR		(2,650.10)	
			Totals for 04/30/25		(5,300.20)	(19,502.22)
			Totals for 6002		<u>(19,502.22)</u>	<u>(19,502.22)</u>
6010			Hanger Revenue - FBO	0.00		
01/02/25			AR Air Center- FBO Lease Rent		(35,124.25)	
01/16/25			Edmonds AV- Hgr #20 Lease Rent		(5,052.00)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 01/31/25		(40,176.25)	(40,176.25)
02/03/25			AR Air Center		(35,124.25)	
02/10/25			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 02/28/25		(40,176.25)	(80,352.50)
03/04/25			AR Air Center		(35,124.25)	
03/12/25			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 03/31/25		(40,176.25)	(120,528.75)
04/03/25			AR Air Center		(35,124.25)	
04/22/25			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 04/30/25		(40,176.25)	(160,705.00)
			Totals for 6010		<u>(160,705.00)</u>	<u>(160,705.00)</u>
6015 Fuel Flowage				0.00		
01/23/25			Titan AV Fuels- 12/2024 Fuel flowage		<u>(8,178.00)</u>	
			Totals for 01/31/25		(8,178.00)	(8,178.00)
02/24/25			Titan AV Fuels		<u>(8,480.70)</u>	
			Totals for 02/28/25		(8,480.70)	(16,658.70)
03/18/25			Titan AV Fuels		<u>(5,718.30)</u>	
			Totals for 03/31/25		(5,718.30)	(22,377.00)
04/22/25			Titan AV Fuels		<u>(9,645.00)</u>	
			Totals for 04/30/25		(9,645.00)	(32,022.00)
			Totals for 6015		<u>(32,022.00)</u>	<u>(32,022.00)</u>
6016 HANGER-FOWLER FOODS				0.00		
01/07/25			Fowler Foods- Hgr Land Lease		<u>(1,145.04)</u>	
			Totals for 01/31/25		(1,145.04)	(1,145.04)
02/03/25			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 02/28/25		(1,145.04)	(2,290.08)
03/04/25			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 03/31/25		(1,145.04)	(3,435.12)
04/09/25			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 04/30/25		(1,145.04)	(4,580.16)
			Totals for 6016		<u>(4,580.16)</u>	<u>(4,580.16)</u>
6020 Hangar Land Lease				0.00		
01/16/25			FNB- Hgr Land Lease Rent		(884.16)	
01/16/25			Sunbelt Finance- 2025 Annual Hgr Lease Rent		<u>(13,500.00)</u>	
			Totals for 01/31/25		(14,384.16)	(14,384.16)
02/11/25			FNB		<u>(884.16)</u>	
			Totals for 02/28/25		(884.16)	(15,268.32)
03/12/25			FNB		<u>(884.16)</u>	
			Totals for 03/31/25		(884.16)	(16,152.48)

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
04/11/25			FNB		(884.16)	
			Totals for 04/30/25		(884.16)	(17,036.64)
			Totals for 6020		<u>(17,036.64)</u>	<u>(17,036.64)</u>
6021 HANGER-HYTROL				0.00		
01/07/25			Hytrol Convr		(5,135.42)	
			Totals for 01/31/25		(5,135.42)	(5,135.42)
02/07/25			Hytrol		(5,135.42)	
			Totals for 02/28/25		(5,135.42)	(10,270.84)
03/12/25			Hytrol		(5,135.42)	
			Totals for 03/31/25		(5,135.42)	(15,406.26)
04/09/25			Hytrol		(5,135.42)	
			Totals for 04/30/25		(5,135.42)	(20,541.68)
			Totals for 6021		<u>(20,541.68)</u>	<u>(20,541.68)</u>
7005 Grant Project Expenditures				0.00		
01/13/25	1093		Mohsen Design Group, Inc- Rwy.23 Ext IFE for Final Design		1,500.00	
01/16/25			Michael Baker- reimburse invoice #1198488		(3,070.00)	
			Totals for 01/31/25		(1,570.00)	(1,570.00)
02/13/25	1094		Michael Baker Int- Terminal bldg reconstruction		44,717.59	
02/13/25	1095		Michael Baker Int- Terminal bldg reconstruction		25,866.39	
02/13/25	1096		Michael Baker Int- Terminal bldg reconstruction		133,477.75	
02/13/25	1097		Michael Baker Int- Terminal bldg reconstruction		4,880.09	
02/13/25	1098		Michael Baker Int- Rwy 23 Ext Obstruction mapping		1,886.12	
02/27/25	1099		East AR Planning & Development District- Terminal bldg reconstruction		34,000.00	
			Totals for 02/28/25		244,827.94	243,257.94
			Totals for 7005		<u>243,257.94</u>	<u>243,257.94</u>
7010 Grounds				0.00		
01/01/25	12613		Ditta Ace Hardware		15.18	
01/21/25	12623		Ray-Ad Specialties		1,234.73	
			Totals for 01/31/25		1,249.91	1,249.91
03/18/25	12658		Ditta Ace Hardware		4,108.61	
03/18/25	12659		Greenway Equipment		149.71	
			Totals for 03/31/25		4,258.32	5,508.23
04/01/25	12669		AR Air Center		173.65	
04/08/25	12678		G Robert Corp		6,950.00	
04/08/25	12679		Greenway Equipment		167.08	
			Totals for 04/30/25		7,290.73	12,798.96
			Totals for 7010		<u>12,798.96</u>	<u>12,798.96</u>
7020 Runways				0.00		

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
04/20/25	12693		White River Materials		<u>6,000.00</u>	
			Totals for 04/30/25		6,000.00	6,000.00
			Totals for 7020		<u>6,000.00</u>	<u>6,000.00</u>
7030 Hanger Expense-FBO				0.00		
02/01/25	12625		Data Network Systems		1,745.28	
02/01/25	12629		Frey Metal Worx, LLC		1,200.00	
02/18/25	12636		Ditta Ace Hardware		367.65	
02/18/25	12639		Lowe's Business Accounts		1,021.95	
02/26/25	12645		Chris West Plumbing, Inc		395.02	
02/26/25	12648		The Sherwin Williams Co		<u>107.25</u>	
			Totals for 02/28/25		4,837.15	4,837.15
03/01/25	12650		Barton's of Jonesboro		1,697.29	
03/01/25	12651		Chris West Plumbing, Inc		2,498.27	
03/18/25	12660		Herndon's Heating & Air		211.58	
03/18/25	12661		Herndon's Heating & Air		667.28	
03/18/25	12662		Lowe's Business Accounts		182.66	
03/18/25	12663		TEC Electric		464.75	
03/18/25	12664		Sherwin Williams Co		75.73	
03/18/25	12666		Barton's of Jonesboro		1,426.91	
03/18/25	12667		Herndon's Heating & Air		<u>292.95</u>	
			Totals for 03/31/25		7,517.42	12,354.57
04/01/25	12671		Ditta Enterprises, Inc		607.60	
04/08/25	12681		Lowe's Business Accounts		517.02	
04/08/25	12682		Sherwin Williams Co		61.14	
04/15/25	12691		MidSouth Environmental		<u>500.00</u>	
			Totals for 04/30/25		1,685.76	14,040.33
			Totals for 7030		<u>14,040.33</u>	<u>14,040.33</u>
7035 T-Hanger Expense				0.00		
03/18/25	12658		Ditta Ace Hardware		<u>14.73</u>	
			Totals for 03/31/25		14.73	14.73
			Totals for 7035		<u>14.73</u>	<u>14.73</u>
7050 Flight Service Station				0.00		
01/21/25	12621		CWL		<u>159.34</u>	
			Totals for 01/31/25		159.34	159.34
02/18/25	12643		CWL		<u>197.77</u>	
			Totals for 02/28/25		197.77	357.11
03/18/25	12657		CWL		<u>158.45</u>	
			Totals for 03/31/25		158.45	515.56
04/15/25	12685		CWL		<u>118.65</u>	
			Totals for 04/30/25		118.65	634.21
			Totals for 7050		<u>634.21</u>	<u>634.21</u>
7051 Fire Rescue Building Expense				0.00		
01/21/25	12620		CWL		<u>194.53</u>	
			Totals for 01/31/25		194.53	194.53

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/01/25	12624		Data Network Systems		1,745.28	
02/18/25	12643		CWL		644.69	
			Totals for 02/28/25		<u>2,389.97</u>	2,584.50
03/18/25	12656		CWL		577.41	
03/24/25	12668		Data Network Systems		375.00	
			Totals for 03/31/25		<u>952.41</u>	3,536.91
04/15/25	12684		CWL		264.07	
			Totals for 04/30/25		<u>264.07</u>	3,800.98
			Totals for 7051		<u><u>3,800.98</u></u>	<u><u>3,800.98</u></u>
7052	Sharp Aviation Expense			0.00		
02/01/25	12626		Data Network Systems		1,745.28	
			Totals for 02/28/25		<u>1,745.28</u>	1,745.28
			Totals for 7052		<u><u>1,745.28</u></u>	<u><u>1,745.28</u></u>
7053	Old Terminal Bldg - CAP			0.00		
03/24/25	12668		Data Network Systems		375.00	
			Totals for 03/31/25		<u>375.00</u>	375.00
			Totals for 7053		<u><u>375.00</u></u>	<u><u>375.00</u></u>
7060	Beacon & Field Lights			0.00		
01/01/25	12615		Grace Electric, Inc		1,481.03	
			Totals for 01/31/25		<u>1,481.03</u>	1,481.03
			Totals for 7060		<u><u>1,481.03</u></u>	<u><u>1,481.03</u></u>
8100	Insurance			0.00		
04/15/25	12686		Higginbotham Insurance Agency, Inc		8,380.00	
04/15/25	12688		Higginbotham Insurance Agency, Inc		363.00	
04/15/25	12689		Higginbotham Insurance Agency, Inc		3,900.00	
04/15/25	12690		Higginbotham Insurance Agency, Inc		21,840.00	
			Totals for 04/30/25		<u>34,483.00</u>	34,483.00
			Totals for 8100		<u><u>34,483.00</u></u>	<u><u>34,483.00</u></u>
8110	Insurance - Medical			0.00		
01/01/25	12611		City of Jonesboro Payable- dental insurance		1,186.08	
01/01/25	P89		Payroll Journal Entry		(337.09)	
			Totals for 01/31/25		<u>848.99</u>	848.99
02/01/25	P89		Payroll Journal Entry		(337.09)	
			Totals for 02/28/25		<u>(337.09)</u>	511.90
03/01/25	P89		Payroll Journal Entry		(337.09)	
			Totals for 03/31/25		<u>(337.09)</u>	174.81
04/01/25	P89		Payroll Journal Entry		(337.09)	
			Totals for 04/30/25		<u>(337.09)</u>	(162.28)
			Totals for 8110		<u><u>(162.28)</u></u>	<u><u>(162.28)</u></u>
8120	Insurance - Fire			0.00		

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
04/15/25	12687		Higginbotham Insurance Agency, Inc		<u>106,751.00</u>	
			Totals for 04/30/25		106,751.00	106,751.00
			Totals for 8120		<u>106,751.00</u>	<u>106,751.00</u>
8140	Office Expense			0.00		
02/18/25	12640		Office Depot		604.48	
02/26/25	12647		Peregrine Corp		<u>138.33</u>	
			Totals for 02/28/25		742.81	742.81
			Totals for 8140		<u>742.81</u>	<u>742.81</u>
8160	Payroll Taxes			0.00		
01/01/25	P89		Payroll Journal Entry		<u>636.99</u>	
			Totals for 01/31/25		636.99	636.99
02/01/25	P89		Payroll Journal Entry		<u>1,496.97</u>	
			Totals for 02/28/25		1,496.97	2,133.96
03/01/25	P89		Payroll Journal Entry		<u>842.79</u>	
			Totals for 03/31/25		842.79	2,976.75
04/01/25	P89		Payroll Journal Entry		<u>1,150.40</u>	
			Totals for 04/30/25		1,150.40	4,127.15
			Totals for 8160		<u>4,127.15</u>	<u>4,127.15</u>
8170	Postage			0.00		
01/01/25	12618		U.S. Postal Service		<u>232.00</u>	
			Totals for 01/31/25		232.00	232.00
04/17/25	12692		Discover Card		<u>43.90</u>	
			Totals for 04/30/25		43.90	275.90
			Totals for 8170		<u>275.90</u>	<u>275.90</u>
8200	Salaries - Manager			0.00		
01/01/25	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 01/31/25		7,275.65	7,275.65
02/01/25	P89		Payroll Journal Entry		<u>14,060.30</u>	
			Totals for 02/28/25		14,060.30	21,335.95
03/01/25	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 03/31/25		7,275.65	28,611.60
04/01/25	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 04/30/25		7,275.65	35,887.25
			Totals for 8200		<u>35,887.25</u>	<u>35,887.25</u>
8210	Salaries - Other			0.00		
01/01/25	P89		Payroll Journal Entry		<u>1,176.00</u>	
			Totals for 01/31/25		1,176.00	1,176.00
02/01/25	P89		Payroll Journal Entry		<u>5,176.00</u>	
			Totals for 02/28/25		5,176.00	6,352.00

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/01/25	P89		Payroll Journal Entry		4,000.00	
			Totals for 03/31/25		4,000.00	10,352.00
04/01/25	P89		Payroll Journal Entry		8,000.00	
			Totals for 04/30/25		8,000.00	18,352.00
			Totals for 8210		<u>18,352.00</u>	<u>18,352.00</u>
8240 Telephone				0.00		
01/21/25	12619		AT&T		282.89	
			Totals for 01/31/25		282.89	282.89
02/18/25	12634		AT&T		282.88	
			Totals for 02/28/25		282.88	565.77
03/18/25	12655		AT&T		282.87	
			Totals for 03/31/25		282.87	848.64
04/08/25	12677		AT&T		282.62	
			Totals for 04/30/25		282.62	1,131.26
			Totals for 8240		<u>1,131.26</u>	<u>1,131.26</u>
8245 Meetings/Travel				0.00		
02/18/25	12635		Discover Card		50.72	
02/18/25	12637		FedEx		286.70	
02/18/25	12638		Honeybaked Ham		244.63	
			Totals for 02/28/25		582.05	582.05
04/08/25	12680		Honeybaked Ham		305.44	
04/08/25	12683		FedEx		66.40	
			Totals for 04/30/25		371.84	953.89
			Totals for 8245		<u>953.89</u>	<u>953.89</u>
8250 Meals/Entertainment				0.00		
01/21/25	12622		Honeybaked Ham		258.28	
			Totals for 01/31/25		258.28	258.28
			Totals for 8250		<u>258.28</u>	<u>258.28</u>
8280 Legal & Accounting				0.00		
01/01/25	12612		David W Cahoon		250.00	
01/01/25	12617		Thomas, Speight & Noble, CPAS		500.00	
			Totals for 01/31/25		750.00	750.00
02/01/25	12627		David W Cahoon		250.00	
02/26/25	12649		Thomas, Speight & Noble, CPAS		650.00	
			Totals for 02/28/25		900.00	1,650.00
03/01/25	12652		David W Cahoon		250.00	
03/18/25	12665		Thomas, Speight & Noble, CPAS		500.00	
			Totals for 03/31/25		750.00	2,400.00
04/01/25	12670		David W Cahoon		250.00	
04/01/25	12675		Thomas, Speight & Noble, CPAS		500.00	
			Totals for 04/30/25		750.00	3,150.00

**Jonesboro Airport Commission
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January 1, 2025 - April 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8280					<u>3,150.00</u>	<u>3,150.00</u>
9010	Interest Income			0.00		
01/31/25			Interest Income		(13,843.37)	
01/31/25			Interest Income		(3,052.17)	
01/31/25			Interest Income		(25.07)	
01/31/25			Interest Income		<u>(690.13)</u>	
Totals for 01/31/25					(17,610.74)	(17,610.74)
02/28/25			Interest Income		(623.41)	
02/28/25			Interest Income		(24.10)	
02/28/25			Interest Income		(2,678.38)	
02/28/25			Interest Income		<u>(11,932.22)</u>	
Totals for 02/28/25					(15,258.11)	(32,868.85)
03/31/25			Interest Income		(690.18)	
03/31/25			Interest Income		(2,537.72)	
03/31/25			Interest Income		(12,928.07)	
03/31/25			Interest Income		<u>(31.41)</u>	
Totals for 03/31/25					(16,187.38)	(49,056.23)
04/30/25			Interest Income		(667.81)	
04/30/25			Interest Income		(2,409.48)	
04/30/25			Interest Income		(12,546.96)	
04/30/25			Interest Income		<u>(18.73)</u>	
Totals for 04/30/25					(15,642.98)	(64,699.21)
Totals for 9010					<u>(64,699.21)</u>	<u>(64,699.21)</u>
Report Total						<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>(96,201.48)</u>
Year-to-Date	<u>(101,011.81)</u>

Distribution count = 221