



**CITY OF
JONESBORO**

Please be advised that I am in receipt a negotiated settlement on property located on 1718 Bufford St. and owned by Robert Shumpert and Sheila G. Shumpert in the amount of \$10,200.00.

“Negotiated by Phillip Crego for the City of Jonesboro and Don Mixon for Robert A. Shumpert and Sheila G. Shumpert.”

I hereby recommend that an additional sum of \$ 408.50 be added to the negotiated value for purchase of said property for the total price of \$10,600.50. My recommendation is based upon the following criteria, established in **Resolution 2006:62**, to wit:

- A. Actual Reasonable expense in moving
- B. Direct losses of tangible personal property
- C. Moving expenses limited, but not limited to transportation, packing, storage, replacing signs and stationary, insurance on items moved, rental brokerage payments and payment for license and certification expenses
- D. Replacement housing costs, including but not limited to interest and reasonable expenses incurred in title researches (\$238.50), recording fees (\$20.00), and closing costs (\$150.00)
- E. Unusual or extra ordinary expense items determined by the Mayor to be unique to the particular property being acquired _____

Total: \$10,600.50 (Negotiated value & additional expenditures)

Sincerely

Mayor