

## LOCATION AGREEMENT

This location agreement made and entered into on November \_\_\_\_, 2008 by and between CEO & Associates, LLC, hereinafter called owner, and the CITY OF JONESBORO, hereinafter called the City.

In consideration of the sum of \$0.00 and other considerations, Owner hereby allows the City use of premises (with privileges of access through and upon same), known as Part of the SE ¼, Section 1, T14N, R4E, the West side of Highway, North, off the Northeast corner of the site owned and occupied by CEO & Associates, LLC for the erection and maintenance of a Welcome to Jonesboro Sign from the \_\_\_\_ day of November, 2008 to the \_\_\_\_ day of November 2018.

It is expressly agreed that the Owner shall have the right and option to terminate this agreement in the event the property is sold and the new owner wants that sign removed. The Owner agrees to give 90 days notice of such sale of the property. The City agrees to remove the sign structure within 90 days of written notice.

The sign structure will remain the property of the City of Jonesboro and may be removed by the City at any time.

The agreement shall be binding upon the heirs, successors and assigns of the parties hereto.

Signed: CEO & ASSOCIATES, INC.

By: *Charles Chester*

5461 Highway 49, North

Jonesboro, AR 72401

CITY OF JONESBORO

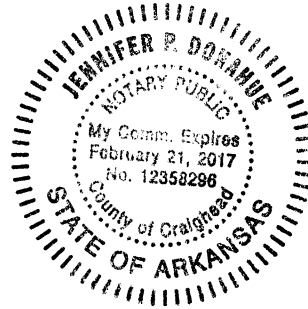
By:

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

On this day personally appeared before me a Notary Public within and for the county and state aforesaid duly commissioned, qualified and acting, the within named Mayor Doug Forman of the City of Jonesboro and CEO & Associates, LLC, who stated to me that they had executed the foregoing instrument for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public on this 17th day of November, 2008.



*Jennifer P. Dornan*

Notary Public

My Commission Expires: February 21, 2017