

MEMORANDUM OF AGREEMENT

This evidences an agreement between City Water and Light Plant of the City of Jonesboro, Arkansas (CWL) and the City of Jonesboro, Arkansas (the City) as follows:

Whereas, it has been represented to CWL that a serious need exists for water and sewer service to Morton Drive & Mitchell Drive. And Whereas said area is surrounded by land which is a part of the City of Jonesboro, and Whereas the City of Jonesboro is going to annex this area into the City of Jonesboro, and Whereas the City of Jonesboro is submitting an application for Grant Assistance to eliminate the water and sewer problem, it is on this basis of these presentations that CWL enters into this Agreement.

1. For the consideration hereafter expressed on the part of the City, CWL agrees to provide sanitary sewer service for the residents of the Morton Drive & Mitchell Drive area who are presently customers of CWL for electric service purposes.

2. For and in consideration of the foregoing commitment by CWL, the City agrees to:

- a. Annex to the City of Jonesboro said Morton Drive & Mitchell Drive area.

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- b. Acquire permanent easements if required.
- c. Prepare and submit an application for assistance for said improvements.

3. CWL will provide necessary Engineering services for a proposed 8" Sewer line, Lift Station and associated Force Main, subject to approval of a Grant for the additional costs to complete the Sewer line.

4. The City, whose signature is placed hereon by the Mayor, certifies that as Mayor he possesses full authority to execute this document and to bind the City of Jonesboro thereby, and that any and all matters contained herein which might, by law, require the acceptance or concurrence of the City Council have been so accepted or concurred in by that body.

EXECUTED THIS 16th day of June, 1986.

CITY WATER AND LIGHT

By: _____
Chairman of the Board

ATTEST:

Secretary