

City of Jonesboro  
 Financial Statements Overview  
 September 2021

Overview of All Funds (Combined)

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue	\$ 53,262,531	\$ 47,710,884	\$ 5,551,647	12%	Favorable
Expense	49,628,696	50,752,332	(1,123,636)	-2%	Favorable
Surplus (Deficit)	\$ 3,633,835	\$ (3,041,448)	\$ 6,675,283		Favorable

**Change since end of Prior Month**    \$ 793,640    \$ 42,332    \$ 751,308

Overview of Select Budget Variances

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
<b>Revenue</b>					
Sales Tax (Combined)	\$ 30,460,476	\$ 26,897,287	\$ 3,563,189	13%	Favorable
State Turnback (Combined)	3,701,773	3,523,269	178,504	5%	Favorable
State Highway 1/2 Cent Sales Tax	1,391,853	1,232,055	159,798	13%	Favorable
<b>Expense</b>					
Fuel Purchases	793,814	788,025	5,789	1%	Favorable

Overview of Select Prior Year Variances

Select Data - Year to Date	Current Year	Prior Year	\$ Change	% Change	Status
<b>Revenue</b>					
Franchise Fee	\$ 1,243,742	\$ 1,250,985	\$ (7,243)	-1%	Unfavorable
A & P Tax	566,541	417,723	148,818	36%	Favorable
Alcohol Beverage Tax	410,993	285,825	125,168	44%	Favorable

Overview/Observations from Financials:

- 10 measurable goals - 9 are Favorable. 1 is Unfavorable.
- Projections forecasted a budget deficit of (\$3,041,448) for the year. Actual performance is a surplus of \$3,633,835, resulting in a favorable variance of \$6,675,283 for the year.
- YTD Revenue distributions from sales activities continue to exceed budget expectations.
- With the rise of fuel prices this year, we have purchased (12,478) fewer gallons than last year and have spent \$221,891 more in fuel. We are spending, on average, an additional 68 cents per gallon.