

Jonesboro Airport Commission

Financial Statements

**For the One Month and One Month ended January 31, 2020 and January 31,
2019**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403-1796
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of January 31, 2020, and the related statement of revenue and expenses- tax basis for the one month and one month ended January 31, 2020 and January 31, 2019 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

February 12, 2020

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of January 31, 2020

Assets

Current Assets

Cash - Centennial Bank	\$ 814,770.94
Cash-Centennial Bank-Project Acct	<u>129,193.33</u>

Total Current Assets 943,964.27

Property and Equipment

Net Property and Equipment 0.00

Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets 928.25

Total Assets \$ 944,892.52

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of January 31, 2020

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,260.56
FWH Taxes Payable	901.25
SWH Taxes Payable	652.18
State Unemployment Payable	<u>288.37</u>
Total Current Liabilities	<u>3,102.36</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>3,102.36</u>
Owners' Equity	
Capital Contributions	1,164,941.94
Additional Paid In Capital	15,006.08
Net Income (Loss)	<u>(238,157.86)</u>
Total Owners' Equity	<u>941,790.16</u>
Total Liabilities and Owners' Equity	<u>\$ 944,892.52</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended January 31, 2020	1 Month Ended January 31, 2019	1 Month Ended January 31, 2020	1 Month Ended January 31, 2019
Rental Income				
Grant Revenue-Federal & State	\$ 0.00	\$ 54,477.00	\$ 0.00	\$ 54,477.00
Construction Reimbursements- non grant	0.00	2,938.18	0.00	2,938.18
T-Hanger Lease #2/#3	4,211.60	0.00	4,211.60	0.00
Hanger Revenue - FBO	21,487.13	19,191.00	21,487.13	19,191.00
Revenue-Sharp Aviation	0.00	4,211.60	0.00	4,211.60
Revenue-Gate Card Fees	600.00	1,800.00	600.00	1,800.00
Revenue-Picture Display Fees	400.00	800.00	400.00	800.00
Fuel Flowage	6,657.60	3,442.20	6,657.60	3,442.20
HANGER-FOWLER FOODS	1,145.04	858.78	1,145.04	858.78
HANGER-RAE	3,790.32	3,790.32	3,790.32	3,790.32
HANGER-BAKER	1,600.00	1,600.00	1,600.00	1,600.00
HANGER-Goldeneye	500.00	250.00	500.00	250.00
Auto Rental Agency & Land Lease	300.00	300.00	300.00	300.00
HANGER-HYTROL	550.00	300.00	550.00	300.00
HANGER-GOLDEN EYE	0.00	250.00	0.00	250.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	1,100.00	1,100.00
Total Rental Income	<u>42,341.69</u>	<u>95,309.08</u>	<u>42,341.69</u>	<u>95,309.08</u>
Cost of Goods Sold				
Grant Project Expenditures	250,886.77	78,303.33	250,886.77	78,303.33
Grounds	77.39	1,078.01	77.39	1,078.01
Runways	0.00	1,237.00	0.00	1,237.00
Hanger Expense-FBO	2,450.62	6,113.20	2,450.62	6,113.20
T-Hanger Expense	0.00	10,655.75	0.00	10,655.75
Terminal Building Expense-	16,128.32	17,007.98	16,128.32	17,007.98
Terminal Building Expense	0.00	395.81	0.00	395.81
Fire Rescue Building Expense	393.45	871.37	393.45	871.37
Sharp Aviation Expense	0.00	395.81	0.00	395.81
Total Cost of Goods Sold	<u>269,936.55</u>	<u>116,058.26</u>	<u>269,936.55</u>	<u>116,058.26</u>
Gross Profit	<u>(227,594.86)</u>	<u>(20,749.18)</u>	<u>(227,594.86)</u>	<u>(20,749.18)</u>
Operating Expenses				
Insurance - Medical	1,070.46	699.49	1,070.46	699.49
Office Expense	517.51	0.00	517.51	0.00
Payroll Taxes	918.65	473.05	918.65	473.05
Postage	0.00	120.00	0.00	120.00
Salaries - Manager	4,878.31	4,333.33	4,878.31	4,333.33
Salaries - Other	3,360.50	144.00	3,360.50	144.00
Supplies	0.00	53.25	0.00	53.25
Telephone	411.83	279.20	411.83	279.20
Legal & Accounting	475.00	450.00	475.00	450.00
Total Rental Expenses	<u>11,632.26</u>	<u>6,552.32</u>	<u>11,632.26</u>	<u>6,552.32</u>
Rental Income (Loss)	<u>(239,227.12)</u>	<u>(27,301.50)</u>	<u>(239,227.12)</u>	<u>(27,301.50)</u>
Other Income (Expenses)				
Interest Income	1,069.26	1,273.59	1,069.26	1,273.59
Meals/Entertainment	0.00	(183.86)	0.00	(183.86)
Total Other Income (Expenses)	<u>1,069.26</u>	<u>1,089.73</u>	<u>1,069.26</u>	<u>1,089.73</u>
Net Income (Loss) Before Taxes	<u>(238,157.86)</u>	<u>(26,211.77)</u>	<u>(238,157.86)</u>	<u>(26,211.77)</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended January 31, 2020	1 Month Ended January 31, 2019	1 Month Ended January 31, 2020	1 Month Ended January 31, 2019
Net Income (Loss)	\$ <u>(238,157.86)</u>	\$ <u>(26,211.77)</u>	\$ <u>(238,157.86)</u>	\$ <u>(26,211.77)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			1,167,397.91		
01/31/20			see deposit ledger		46,964.16	
01/31/20			checks		(391,591.75)	
01/31/20			efts-payroll tax		(1,610.40)	
01/31/20	P89		Payroll Journal Entry		(6,388.98)	
			Totals for 1020		<u>(352,626.97)</u>	<u>814,770.94</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			9,900.23		
01/31/20			checks		370,000.00	
01/31/20			reserve acct		(250,706.90)	
			Totals for 1034		<u>119,293.10</u>	<u>129,193.33</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2020	Plant Investments			0.00		
			Totals for 2020	<u>0.00</u>	<u>0.00</u>	
2021	Asset			0.00		
			Totals for 2021	<u>0.00</u>	<u>0.00</u>	
2022	Current Dispositions			0.00		
			Totals for 2022	<u>0.00</u>	<u>0.00</u>	
2030	Accum Depreciation			0.00		
			Totals for 2030	<u>0.00</u>	<u>0.00</u>	
2031	Addl Depr			0.00		
			Totals for 2031	<u>0.00</u>	<u>0.00</u>	
2032	Depr Written Off			0.00		
			Totals for 2032	<u>0.00</u>	<u>0.00</u>	
2510	Other asset			0.00		
			Totals for 2510	<u>0.00</u>	<u>0.00</u>	
2520	Airport Master Plan			0.00		
			Totals for 2520	<u>0.00</u>	<u>0.00</u>	
2530	Rice Growers Stock			928.25		
			Totals for 2530	<u>0.00</u>	<u>928.25</u>	
3010	Accounts Payable			0.00		
			Totals for 3010	<u>0.00</u>	<u>0.00</u>	
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020	<u>0.00</u>	<u>0.00</u>	
3040	Fica Taxes Payable			(971.92)		
01/31/20			efts-payroll tax		971.92	
01/31/20	P89		Payroll Journal Entry		(1,260.56)	
			Totals for 3040		<u>(288.64)</u>	<u>(1,260.56)</u>
3050	FWH Taxes Payable			(406.90)		
01/31/20			efts-payroll tax		406.90	
01/31/20	P89		Payroll Journal Entry		(901.25)	
			Totals for 3050		<u>(494.35)</u>	<u>(901.25)</u>
3060	SWH Taxes Payable			(565.46)		
01/31/20			efts-payroll tax		231.58	
01/31/20	P89		Payroll Journal Entry		(318.30)	
			Totals for 3060		<u>(86.72)</u>	<u>(652.18)</u>
3070	OCSE			0.00		
			Totals for 3070	<u>0.00</u>	<u>0.00</u>	
3080	State Unemployment Payable			(67.17)		
01/31/20			checks		67.17	
01/31/20	P89		Payroll Journal Entry		(288.37)	
			Totals for 3080		<u>(221.20)</u>	<u>(288.37)</u>

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			(43,491.00)		
			Totals for 5010		<u>0.00</u>	<u>(43,491.00)</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(11,273.00)		
01/31/20			see deposit ledger		(1,866.54)	
01/31/20			see deposit ledger		(1,866.54)	
			Totals for 5013		<u>(3,733.08)</u>	<u>(15,006.08)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			0.00		
			Totals for 6001		<u>0.00</u>	<u>0.00</u>
6002	Grant Revenue-Federal & State			0.00		
			Totals for 6002		<u>0.00</u>	<u>0.00</u>
6003	Construction Reimbursements- non grant			0.00		
			Totals for 6003		<u>0.00</u>	<u>0.00</u>
6009	T-Hanger Lease #2/#3			0.00		
01/31/20			see deposit ledger		(4,211.60)	
			Totals for 6009		<u>(4,211.60)</u>	<u>(4,211.60)</u>

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6010	Hanger Revenue - FBO			0.00		
01/31/20			see deposit ledger		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(21,487.13)</u>
6011	Revenue-Sharp Aviation			0.00		
			Totals for 6011		<u>0.00</u>	<u>0.00</u>
6012	Revenue-Gate Card Fees			0.00		
01/31/20			see deposit ledger		(50.00)	
01/31/20			see deposit ledger		(50.00)	
01/31/20			see deposit ledger		(50.00)	
01/31/20			see deposit ledger		(100.00)	
01/31/20			see deposit ledger		(100.00)	
01/31/20			see deposit ledger		(150.00)	
01/31/20			see deposit ledger		(50.00)	
01/31/20			see deposit ledger		(50.00)	
			Totals for 6012		<u>(600.00)</u>	<u>(600.00)</u>
6013	Revenue-Picture Display Fees			0.00		
01/31/20			see deposit ledger		(200.00)	
01/31/20			see deposit ledger		(200.00)	
			Totals for 6013		<u>(400.00)</u>	<u>(400.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			0.00		
01/31/20			see deposit ledger		(6,657.60)	
			Totals for 6015		<u>(6,657.60)</u>	<u>(6,657.60)</u>
6016	HANGER-FOWLER FOODS			0.00		
01/31/20			see deposit ledger		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(1,145.04)</u>
6017	HANGER-RAE			0.00		
01/31/20			see deposit ledger		(3,790.32)	
			Totals for 6017		<u>(3,790.32)</u>	<u>(3,790.32)</u>
6018	HANGER-BAKER			0.00		
01/31/20			see deposit ledger		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(1,600.00)</u>
6019	HANGER-Goldeneye			0.00		
01/31/20			see deposit ledger		(250.00)	
01/31/20			see deposit ledger		(250.00)	
			Totals for 6019		<u>(500.00)</u>	<u>(500.00)</u>
6020	Auto Rental Agency & Land Lease			0.00		
01/31/20			see deposit ledger		(300.00)	
			Totals for 6020		<u>(300.00)</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			0.00		
01/31/20			see deposit ledger		(550.00)	
			Totals for 6021		<u>(550.00)</u>	<u>(550.00)</u>
6022	HANGER-GOLDEN EYE			0.00		

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 6022		<u>0.00</u>	<u>0.00</u>
6030			Terminal Building Leases-AIR CHOICE	0.00		
01/31/20			see deposit ledger		(1,100.00)	
			Totals for 6030		<u>(1,100.00)</u>	<u>(1,100.00)</u>
6031			Terminal Building Leases	0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040			Farm Rents	0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050			ASU Lease	0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060			Other Income	0.00		
			Totals for 6060		<u>0.00</u>	<u>0.00</u>
7005			Grant Project Expenditures	0.00		
01/31/20			frank rogers		250,886.77	
			Totals for 7005		<u>250,886.77</u>	<u>250,886.77</u>
7006			Capital Expenditures- Non Grant	0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010			Grounds	0.00		
01/31/20			checks		21.47	
01/31/20			checks		55.92	
			Totals for 7010		<u>77.39</u>	<u>77.39</u>
7020			Runways	0.00		
			Totals for 7020		<u>0.00</u>	<u>0.00</u>
7030			Hanger Expense-FBO	0.00		
01/31/20			checks		2,450.62	
			Totals for 7030		<u>2,450.62</u>	<u>2,450.62</u>
7035			T-Hanger Expense	0.00		
			Totals for 7035		<u>0.00</u>	<u>0.00</u>
7040			Terminal Building Expense-	0.00		
01/31/20			checks		125.00	
01/31/20			checks		675.00	
01/31/20			checks		14,867.47	
01/31/20			checks		121.70	
01/31/20			checks		339.15	
			Totals for 7040		<u>16,128.32</u>	<u>16,128.32</u>
7041			Terminal Building Expense	0.00		
			Totals for 7041		<u>0.00</u>	<u>0.00</u>
7050			Flight Service Station	0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051			Fire Rescue Building Expense	0.00		
01/31/20			checks		92.45	

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/31/20			checks		301.00	
			Totals for 7051		<u>393.45</u>	<u>393.45</u>
7052	Sharp Aviation Expense			0.00		
			Totals for 7052		<u>0.00</u>	<u>0.00</u>
7053	Old Terminal Bldg - CAP			0.00		
			Totals for 7053		<u>0.00</u>	<u>0.00</u>
7060	Beacon & Field Lights			0.00		
			Totals for 7060		<u>0.00</u>	<u>0.00</u>
7100	Other Direct Costs			0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200	Freight			0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010	Advertising			0.00		
			Totals for 8010		<u>0.00</u>	<u>0.00</u>
8020	Amortization			0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030	Auto Expense			0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040	Bad Debts			0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050	Bank Charges			0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060	Commissions			0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070	Contributions/Donations			0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080	Depreciation			0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090	Dues/Subscriptions			0.00		
			Totals for 8090		<u>0.00</u>	<u>0.00</u>
8100	Insurance			0.00		
			Totals for 8100		<u>0.00</u>	<u>0.00</u>
8110	Insurance - Medical			0.00		
01/31/20			checks		1,070.46	
			Totals for 8110		<u>1,070.46</u>	<u>1,070.46</u>
8120	Insurance - Fire			0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8130	Janitorial			0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140	Office Expense			0.00		
01/31/20			checks		326.87	
01/31/20			checks		134.00	
01/31/20			checks		56.64	
			Totals for 8140		<u>517.51</u>	<u>517.51</u>
8150	Outside Services			0.00		
			Totals for 8150		<u>0.00</u>	<u>0.00</u>
8160	Payroll Taxes			0.00		
01/31/20	P89		Payroll Journal Entry		918.65	
			Totals for 8160		<u>918.65</u>	<u>918.65</u>
8170	Postage			0.00		
			Totals for 8170		<u>0.00</u>	<u>0.00</u>
8180	Rent Expense			0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190	Repairs/Maintenance			0.00		
			Totals for 8190		<u>0.00</u>	<u>0.00</u>
8200	Salaries - Manager			0.00		
01/31/20	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>4,878.31</u>
8210	Salaries - Other			0.00		
01/31/20	P89		Payroll Journal Entry		3,360.50	
			Totals for 8210		<u>3,360.50</u>	<u>3,360.50</u>
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			0.00		
			Totals for 8220		<u>0.00</u>	<u>0.00</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			0.00		
01/31/20			checks		217.39	
01/31/20			checks		194.44	
			Totals for 8240		<u>411.83</u>	<u>411.83</u>
8245	Meetings/Travel			0.00		
			Totals for 8245		<u>0.00</u>	<u>0.00</u>
8250	Meals/Entertainment			0.00		
			Totals for 8250		<u>0.00</u>	<u>0.00</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

January 1, 2020 - January 31, 2020

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8270			Misc Expense	0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280			Legal & Accounting	0.00		
01/31/20			checks		250.00	
01/31/20			checks		225.00	
			Totals for 8280		<u>475.00</u>	<u>475.00</u>
9010			Interest Income	0.00		
01/31/20			see deposit ledger		(889.39)	
01/31/20			reserve acct		(179.87)	
			Totals for 9010		<u>(1,069.26)</u>	<u>(1,069.26)</u>
9030			Interest Expense	0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100			Income Taxes	0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period			<u>(238,157.86)</u>			
Year-to-Date			<u>(238,157.86)</u>			

Distribution count = 61