



City of Jonesboro

Municipal Center
300 S. Church Street
Jonesboro, AR 72401

Meeting Minutes Public Works Council Committee

Tuesday, September 19, 2017

5:15 PM

Municipal Center

Special Called Meeting

1. Call To Order

2. Roll Call by City Clerk Donna Jackson

Present 5 - Chris Moore; John Street; Charles Coleman; Ann Williams and LJ Bryant

Absent 2 - Gene Vance and Mitch Johnson

3. New Business

RESOLUTIONS TO BE INTRODUCED

RES-17:145

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ACCEPT THE EXECUTION OF THE LEASE AND AGREEMENT BY AND BETWEEN THE CITY OF JONESBORO AND COLSON CORPORATION FOR THE PURCHASE OF THE LEASED PREMISES

Attachments: [Colson Lease.pdf](#)
[Colson Exhibit A.pdf](#)
[Colson Purchase Option Letter.pdf](#)
[Building Facilities Minutes September 13 2017](#)

Chairman John Street said that RES-17:145 needed to be walked onto the Council meeting tonight because an end of the month date that is required for this. If you look in your packet, you will find the lease and any pertinent data. It was apparently done back in 1968 or 1969. The lease allowed them the option to purchase the property at the end of the lease for \$100. Mayor Harold Perrin said that was correct. This was an IDR or Industrial Revenue Bond back in 1968. It ended in 1988. They continued leasing that and paying the City \$1 and now they can exercise their right to purchase for \$100. I did take it to Building Facilities Committee to show them the lease. It was voted unanimously to bring it before this body for approval so we can go ahead and notify their lawyer and to set up the closing with the title company.

Councilmember Chris Moore asked City Attorney Carol Duncan if she reviewed all of that and if everything was on the up and up. Ms. Duncan said as far as I can tell.

Councilmember Moore asked Chairman Street what the emergency was to walk it on to tonight's Council. Mayor Perrin said the way the letter read, he doesn't think it is an emergency. He said he thinks it can wait. Councilmember Moore asked if it could go before the next regular meeting. Mayor Perrin said that it could. If we can get it all

through the next time, it would be good. Chairman Street said that the lessee intends to close as soon as possible and no later than September 29th. Mayor Perrin said because it is a resolution. If you read it for the first time in October, you will be ok.

A motion was made by Councilman Chris Moore, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote.

Aye: 4 - Chris Moore;Charles Coleman;Ann Williams and LJ Bryant

Absent: 2 - Gene Vance and Mitch Johnson

4. Adjournment

A motion was made by Councilman Chris Moore, seconded by Councilwoman Ann Williams, that this meeting be Adjourned . The motion PASSED with the following vote.

Aye: 4 - Chris Moore;Charles Coleman;Ann Williams and LJ Bryant

Absent: 2 - Gene Vance and Mitch Johnson