

Kenneth A. Grady Deputy General Counsel T 616 866 7315 F 616 866 5625

gradyke@wwwinc.com

July 18, 2012

The Honorable Harold Perrin Mayor of the City of Jonesboro Post Office Box 1845 Jonesboro, Arkansas 72403-1845

RE: 1020 Aggie Road, Jonesboro, Arkansas

ennettel Grady

Dear Mayor Perrin:

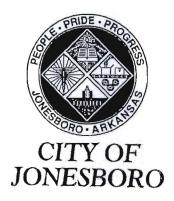
I am responding to your letter dated July 10, 2012. I apologize for the delay in getting back to you. At the beginning of May, Wolverine World Wide, Inc. announced a major acquisition and for many of us that transaction has occupied most of our time since the announcement. The acquisition (which will close later this year), also has resulted in our re-visiting many areas to determine the impact of the acquisition on pending issues. For example, our facilities team is looking at the impact of the transaction on the property portfolios of both companies. I have asked the facilities team to give me an idea where they stand on your proposal. We will do our best to respond as soon as we can, but as I am sure you can understand we must focus our attention first on the core business of the company and second on opportunities where we are being asked to donate assets of the company.

I will contact you as soon as we can determine how the disposition of the Arkansas properties would fit into the combined company's objectives. In the meantime, please do not hesitate to contact me with any questions.

Best Regards,

Kenneth A. Grady





July 10, 2012

Mr. Kenneth A. Grady Deputy General Counsel Wolverine World Wide, Inc. 9341 Courtland Drive NE Rockford, MI 49351

RE: Wolverine World Wide – Jonesboro Property

Dear Mr. Grady:

I am in receipt of your letter dated May 16, 2012 stating you had sent my letter with the information on the parcels of property in Jonesboro to your Facilities Management Team to consider. I have not received any information from them and wondered if you could give me an update when you have a few minutes. Please drop me a line or send me an email to give me an update if you would please.

Sincerely,

Harold Perrin

Mayor

HP/clg



Kenneth A. Grady Deputy General Counsel T 616 866 7315 F 616 866 5625

gradyke@wwwinc.com

May 16, 2012

Mayor Harold Perrin City of Jonesboro City Hall 515 W. Washington PO Box 1845 Jonesboro, Arkansas 72403-1845

Re: Wolverine Worldwide Jonesboro Property

Dear Mayor Perrin:

I received your letter dated May 2, 2012, just as I was completing a letter to you regarding the disputed property in the City of Jonesboro. Wolverine Worldwide also has conducted an in-depth investigation into the ownership of the property in Jonesboro, and in particular the property involving the former manufacturing facility. The results of that investigation substantially agree with the results of the City's investigation as reported in your letter. I do want to note, however, that Wolverine Worldwide does not agree with your statement that "we are convinced that an environmental assessment, phase two, will disclose pollution." Wolverine Worldwide is not aware of any contamination at the site and has not stated that it believes contamination exists at the site.

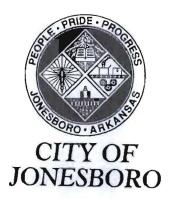
I have asked our facilities management team to consider the proposal you made in your letter regarding the former manufacturing facility property and other properties that Wolverine Worldwide owns in the City. I believe we will be in a position to respond to your proposal soon. I did want you to know that I had received your letter and that we are working on this issue so that we can bring closure to what will happen with these parcels in the City.

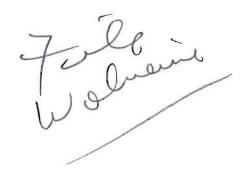
Sincerely,

cc:

David Latchana







May 2, 2012

Kenneth A. Grady General Counsel & Corporate Secretary Wolverine Worldwide 9341 Courtland Drive NE Rockford, MI 49351

Re: 1020 Aggie Road, Jonesboro, Arkansas

Dear Mr. Grady:

Through the research of a local title company, and our own research, we have now concluded that by virtue of a deed dated December 30, 1961, wherein Frolic Footwear, Inc. was the Grantor, the City of Jonesboro acquired title to a portion of the Aggie Road property, and that title has never been divested. Our title extends only to the large manufacturing building itself.

The City Surveyor has prepared a series of maps, each indicating the boundaries of separate properties, and separate ownership. As noted, the City ownership extends only to the bare outline of the major building. The other maps show additional property owned by Wolverine or subsidiaries.

With this conclusion of who owns what according to local records, I want to propose a solution to the situation. Unfortunately for both of us, we are convinced that an environmental assessment, phase two, will disclose pollution. Our experience has been that a remedial action can be very expensive. We believe this situation exists just because of our limited knowledge of the types of industrial activity that has occurred over the past many years. We also believe that the remediation law says that former owners and operators can be held liable for the cost of clean-up, although we have not thoroughly researched this in our case.

We propose to accept full responsibility for the property we own, and you have leased, and will release your firm from any such responsibility if you will agree to deed to us all of the remaining Wolverine property in the city, as depicted on the maps enclosed. We would then accept full responsibility, and release you from environmental liability on these properties.

Of course, this proposal would require the approval of the Jonesboro City Council. Upon receipt of your agreement to this proposal I will proceed to present this matter to the City Council. Further, I pledge to use my best efforts to secure that authorization, and resolve the remaining difficulties.

We will not undertake environmental assessment until a conclusion of these negotiations.

Sincerely,

Harold Perrin Mayor

HP/clg



KENNETH A. GRADY
General Counsel & Corporate Secretary

January 18, 2012

The Honorable Harold Perrin Mayor of the City of Jonesboro Post Office Box 1845 Jonesboro, Arkansas 72403-1845

RE: 1020 Aggie Road, Jonesboro, Arkansas

Dear Mayor Perrin:

I am writing in response to your letter dated December 20, 2011. I understand we have previously provided copies of the 1961 and 1981 leases for the above-referenced property to you or members of your staff, but they are enclosed again for your reference. If we locate any additional leases or other information for this property, I will forward those to your attention as well. As you know, we are also working towards a resolution of the property ownership issue, and will be in touch with you in the near future. At this time, however, it appears that we are gathering more evidence that supports Wolverine Worldwide's position that the City owns this facility.

In the meantime, please do not hesitate to contact me with any questions.

Best Regards,

Kenneth A. Grady

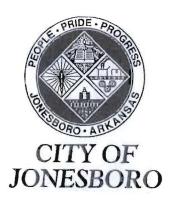
Enc/mt





gradyke@wwwinc.com

9341 Courtland Drive NE, Rockford, MI 49351 T 616 866 7315 F 616 866 5625



December 20, 2011

Mr. Ken Grady, General Council & Secretary Wolverine 9341 Courtland Dr. NE Rockford, MI 49351

Dear Mr. Grady:

Please find enclosed a copy of a letter dated October 2, 1991 in which wolverine asked for an extension on the original lease and it appears the City of Jonesboro does not have a copy of the lease. I would appreciate it if you would forward me a copy of the lease and also any other leases Wolverine signed with the City from 1961 to date. If you have any questions please don't hesitate to give me a call at 870-932-1052. Mr. Grady I am trying to come to some conclusion for the City of Jonesboro as well as Wolverine, Inc. as to ownership of the facility. Thanking you in advance.

Sincerely,

Harold Perrin

Mayor

HP/clg

Cc: Phillip Crego, City Attorney



On December 17, 2011 I talked with Herb Divis; woused to be the Chief Financial Officer for the City of Jonesboro. Herb said this definitely needs to be cleaned up as far as ownership is concerned. He said he started in 1975 and gave up in 1960, but continued to receive the lease payments. During his tenure with the City of Jonesboro as Chief Financial Officer he could not verify at all if the City of Jonesboro owned the Wolverine Building.



## Phillip Crego

Jonesboro City Attorney

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Carol M. Duncan Assistant City Attorney

410 W. Washington Jonesboro, Arkansas 72401 Phone 870-932-0917 Fax 870-933-4628

January 29, 2011

David A Latchana Corporate Counsel Wolverine World Wide, Inc. 8341 Courtland Drive NE Rockford, Michigan 49351

In Re: 1020 Aggie Road. Jonesboro, Arkansas

Dear Mr. Latchana:

I have been requested by Mayor Perrin to provide you with some additional information on the above referenced property.

Please be advised that a title search was conducted on the property in question. I am attaching a copy of your information, As you can see, it only reflects two (2) deeds covering the property description set out in the leases you previously forwarded to Mayor Perrin. Based upon them, I feel it reflects your company being the record title holder.

Please review the documents and contact me further to discuss your position. As you are aware, this building is becoming a hazard due to the deteriorating condition. Accordingly, we would like to get it repaired, secured or razed as soon as feasible.

Sincerely.

Philhp W Grego

cc: Harold Perrin

A CONTRACTOR OF THE PROPERTY O

MINOW ALL MEN BY THESE PRESENTS:

THAT WE, Eugene Sloan and Boutrios ". Sloan, his wife, for and in consideration of the sum of Mine Hundred Seventy live Bollars (\$975.00), to us in cash paid by Elvis Taylor and Beverly Taylor, his wife the receipt of which is hereby acknowledged, do harsby grant, bargain, sell, and convoy unto the said Elvis Taylor and Beverly Taylor, his wife, as temants by the entirety, the following described real estate situated in Graighead County, Arkansas, to-wit:

Lot Seven (7) of Slean Subdivision of Block "A" of Sleam's Addition to the City of Jonesbore, Arkaness.

TO HAVE AND TO HOLD the same into the said Elvis Taylor and Bevorly Taylor, his wife, as tomants by the entirety, together with all appurtenances thereunto belonging.

And we hereby coverent with the said Elvis Taylor and Beverly Taylor, his wife, that we will forever warrant and defend the title to enid lands against the lawful plaims of all persons whomscover.

And I; Beatrice L. Slean, wife of the said Eugene Slean, for the consideration aforesaid, do hereby release and relinquish unto the said Elvia Taylor and Beverly Taylor, his wife, as tenants by the entirety all of my right and possibility of both dower and homestead in end to the said lands.

WITNESS our hards and seals a this the 22nd day of June, 1957.

EUGENE SLOAN BEATRICE L. SLOAN

ACKNOWLEDGMENT

STATE OF ARKANSAS COUNTY OF CHAIGHEAD

BE IT REMEMBERED. That on this day came before me, the undersigned notary public, within and for the state and county oforeseid, duly commissioned and acting, Eugene Sloan and Beatrice L. Sloan, his wife, to me well known as the grantors in the foregoing Peci, and stated that they had execused the same for the consideration and purposes, therein mentioned and set forth.

And on the same day also voluntarily appeared before me the said Beatrice L. Slean, wife of the said Eugene Slean, to me well known, and in the absence of her said husband declared that she had, of her own free will, executed the foregoing deed and signed and sealed the relinquishment of dewer in said deed for the consideration and purposes therein mentioned and set forth, without compulsion or undue influence of her said husband.

WITNESS my heart and a oal as such Notary Public on this the 22nd day of June, 1957.

(SEAL) My comm. exp. June 26, 1958

ORA B. LYNN Notary Public

A true copy of the original as filed for record this 25th of June, 1957. 1:00 P.M.

SEARCY TAYLOR, CIRCUIT CLERK

BY Millie Flowth D.C.

SPECIAL WAY MAPTY DEED.

KHOW ALL MEN B. THESE PRESENTS:

THAT, PEOPLES PROPERTY ASSOCIATION, INC., a corporation organized under and by virtue of the laws of the State of Arkansas, by its President and Secretary, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of one Dollar (\$1.00) and other good and sufficient consideration, in hand paid by PPOLIC POOTMEAN, NC., the receipt of which is hereby sethowledged, does hereby grant, bargain, sell and convey unto the said FROLIC POOTMEAN, INT. and unto its successors and sasigns forever, the following described land, situated in the County of Craighead, State of Arkansas, to-wit:

Although the condition of Color Survey of the control throat quarter of Scatian 7, Tewnship in Morch, Benga 1, best, except who and including that part of sail but described as inclused the first transfer to the scattering of the time of time of the time of time of time of the time of time

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degree 13 minutes dest 196.2 feet to Southwest right of way line of said railroad, thense South 30 degrees II, ninutes East a ong said right of way 136.5 feet, thense Southeast on an are of a curve toleft whose subtraded short is 9h.h feet, and along said right of way to point of beginning proper.

Control of the Contro

Subject to mortgage dated March 15, 1955 appearing in Hortgage Record 84 at page 420 at Jonesbore, Arkanses.

Subject to deed of trust to Mercanolle Bank, Trustes, in the amount of \$200,000.00 and dated the lat day of December, 1955 appearing in Mortgage Record 91 at page 200 at Jonesboro, Arkaness.

Subject to mortgage to Jonesboro Farking Authority in the amount of \$60,000.00 and dated the 1st day of January, 1957, appearing in Mortgage Record 91 at page 229 at Jonesboro, Arkansas, and an assignment and pi dge of said mortgage to Mercantile Bank, Trustee, deted January 1, 1957, appearing in Mortgage Record 91 at page 230 at Jonesboro, Arkansas.

Tagether with all improvements thereon and hereditaments and appurtenances thereunto belonging; and together with all buildies and improvements to be constructed and erected on the salove described property.

TO HAVE AND TO HOLD the sere unto the said FROLIC FOOTWEAR, INC. and unto its successors and assigns forever, with all appurtenences thereunto belonging. And PEOPLES FROPERTY ASSOCIATION, INC. for itself, its successors and assigns, does hereby covenant with the said FROLIC FOOTWEAR, INC., its successors and assigns, that it has not made, done, or suffered any set or thing whatsoever, whereby the shove described premises, or any part thereof, now or at any time hereafter, shall or may be imperiled, changed, or enumbered in any manner whatsoever; and that it will forever werrant and defend the title to said lands and improvements against all persons lawfully claiming the same from, through or under the PEOPLES PROPERTY ASSOCIATION, INC.

IN TESTIMONY WHEREOF, the name of the grantor is hereunto affixed by its President and its seal affixed by its Secretary this 17th day of December, 1956.

(SEAL)

PEOPLES PROPERTY ASSOCIATION, INC.

CHARLES FRIERSON Secretary BY HERBERT H. McADAMS
President

#### CORPURATION ACKNOWLEDGMENT

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

On this 17 day of December, 1956, before me, the undersigned, a Notary Public, duly commissioned, qualified and setting, within and for said County and State, appeared in person the within named Herbert H. McAdams and Charles Frierson to me personally well known, who stated that they were the President and Secretary, respectively, of PEOPLES PROPERTY ASSOCIATION, INC. a corporation, and were duly authorized in their respective capacities to execute the forestire instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my head and official seal this 17 day of December, 1956.

(SEAL)
My commission expires: Nov. 19, 1760

Notary Public

A true copy of the original as filled for record this 26th or June, 1957. 8:30 A.M.

SEARCY TAYLOR, CIRCUIT CLERK

By Mille 2 sect D.

KNOW ALL MEN BY THESE PRESENTS:

MATRICAS, On September 25th 1944, W. S. Knight and Mettie B. Knight, his wife, executed Warranty Deed in favor of J. E. Knight, conveying the following described property, situated in the Jonesboro District of Graighead County, Arkansas, to-wit:

The Dougheast Computer of the Marking at Computer of Section 12, Trynship 1, Marka, Assoc 2 East, containing 52 set at more it was.

which deed is recorded in Dand Becord 103 page 582 at Jonesoore, Arkensas, and in which deed a Vendor's Lien was retained to secure the belonce of the purchase price thereof;

AND WHEREAS, on May 1st, 154, William S. Knight (who is the same person as W. S. Knight) and Hettie Knight, his wife, executed Marrenty Deed in favor of W. E. Knight and Ernestine Knight, his wife, conveying the following described property, situated in the Jonesboro District of Craighead County, Arkansas, to-wit:

#### DEED BOOK 655 PAGE 104

### QUIT CLAIM DEED

#### KNOW ALL PERSONS BY THESE PRESENTS:

THAT FROLIC FOOTWEAR, INC., a corporation duly organized under and by virtue of the laws of the State of Arkansas (hereinafter called "GRANTOR"), by Blake W. Krueger, its authorized officer, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, in hand paid by Wolverine Slipper Group, Inc. (hereinafter called "GRANTEE"), the receipt and sufficiency of which is hereby acknowledged, does hereby grant, sell, convey, and quitelaim unto the said GRANTEE, and unto GRANTEE's successors and assigns forever, the real property situated in Craighead County, Arkansas, and more particularly described as follows:

#### SEE ATTACHED EXHIBIT "A"

TO HAVE AND TO HOLD said property unto the said GRANTEE and unto GRANTEE's successors and assigns forever, with all improvements thereon and all rights, privileges, appurtenances and hereditaments thereunto belonging.

IN WITNESS WHEREOF, the GRANTOR has caused its corporate name to be hereuntof subscribed by Blake W. Krueger, its Executive Vice President, General Counsel and Secretary, this 21 day of Lucy 2003.

FROLIC FOOTWEAR, INC.

Blake W. Krueger, Its Authorized Officer

THIS INSTRUMENT PREPARED BY:

Melissa N. Collar WARNER NORCROSS & JUDD LLP 111 Lyon Street, NW, Suite 900 Grand Rapids, Michigan 49503-2203 Telephone: (616) 752-2209 I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument. This instrument is exempt from the Real Property Transfer Tax pursuant to the provisions of Ark. Code Ann. § 26-60-102(11) as an instrument conveying land between corporations incident to the reorganization of the corporation.

WOLVERINE SLIPPER GROUP, INC.

Blake W. Krueger, Its Specielar

Grantee's Address: 9341 Courtland Drive, N.E., Rockford, Michigan 49351

STATE OF MICHIGAN	)
	) ss.
COUNTY OF KENT	)

#### ACKNOWLEDGMENT

On this day personally appeared before the undersigned, a Notary Public within and for the County and State aforesaid, duly qualified, commissioned and acting, the within named Blake W. Krueger, to me personally well known, who stated that he was the authorized officer of FROLIC FOOTWEAR, INC., an Arkansas corporation, and stated and acknowledged that he was duly authorized in his respective capacity to execute the foregoing instrument for and in the name and behalf of said corporation and further stated and acknowledged that he had so signed, executed and delivered said foregoing instrument for the consideration and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 21st day of

, 2003.

Notary Public Kent County Acting in Kent My Commission Expires: May 28, 2007 (vin

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#### **EXHIBIT A**

A part of Lot 10 of Cobb and Lee's Survey of the Northwest Quarter of Section 17, Township 14 North, Range 4 East, more particularly described as follows, to-wit: Begin at the Southeast corner of the Southwest Quarter of Southwest Quarter of Northwest Quarter of said Section 17, thence West on the quarter-section line a distance of 248.2 feet, thence North 1 degree and 13 minutes East a distance of 31.2 feet to a point on the North line of the sidewalk as now existing on the North side of Aggie Road, thence in a Northwesterly direction along the North line of said sidewalk on an arc whose subtended chord is 217 feet to the point of beginning proper, thence North 1 degree and 13 minutes East 382 feet to a point on the South line of the St. Louis-San Francisco Railroad right-of-way, thence West along the South line of said Railroad right-of-way to the intersection of said Railroad right-of-way with the West line of said Lot 10, thence South along said West line of said Lot 10 to the point where that line intersects the North line of the sidewalk as now existing on the North side of Aggie Road, thence in an Easterly direction along the North line of the aforesaid sidewalk to the point of beginning proper; subject, however, to the easement of Patrick Street along and across the West end of the land hereby conveyed.

DEED BOOK 655 PAGE 104 - 106 DATE 09/22/2003 TIME 10:42:50 AM RECORDED IN, OFFICIAL RECORDS OF CRAIGHEAD COUNTY ANN HUDSON

hummen Vicken D.C



January 5, 2011

Mr. David Lachana 9341 Courtland Dr NE Rockford, MI 49351

RE: Wolverine Facility - Jonesboro, AR

Dear David:

I trust that you received my letter dated December 2, 2010 stating the city of Jonesboro was interested in the Wolverine building. We also acknowledged in our letter that we asked Wolverine provide a Phase 1 Environmental Site Assessment (ESA) which would take in both asbestos and lead based paint of the facility. I wanted to know if you've had an opportunity to review the letter so we can visit by phone and discuss the facility.

I appreciate very much your interest in the city of Jonesboro and we look forward to hearing from you soon. You may contact me at 870-932-1052.

Sincerely,

Harold Perrin

Mayor

HP/clg





### **Engineering Department**

P.O. Box 1845 Phone: (870) 932-2438 307 Vine Street Fax: (870) 933-4664 Jonesboro, AR 72401 cengineer@jonesboro.org

DRAWING INFO		REVISIONS		
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# Jonesboro

### **Engineering Department**

P.O. Box 1845 Phone: (870) 932-2438 307 Vine Street Fax: (870) 933-4664 Jonesboro, AR 72401 cengineer@Jonesboro.org

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### **Engineering Department**

P.O. Box 1845 Phone: (870) 932-2438 307 Vine Street Fax: (870) 933-4664 Jonesboro, AR 72401 cengineer@jonesboro.org

DRAWING INFO		REVISIONS		
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### **Engineering Department**

P.O. Box 1845 Phone: (870) 932-2438 307 Vine Street Fax: (870) 933-4664 Jonesboro, AR 72401 cengineer@jonesboro.org

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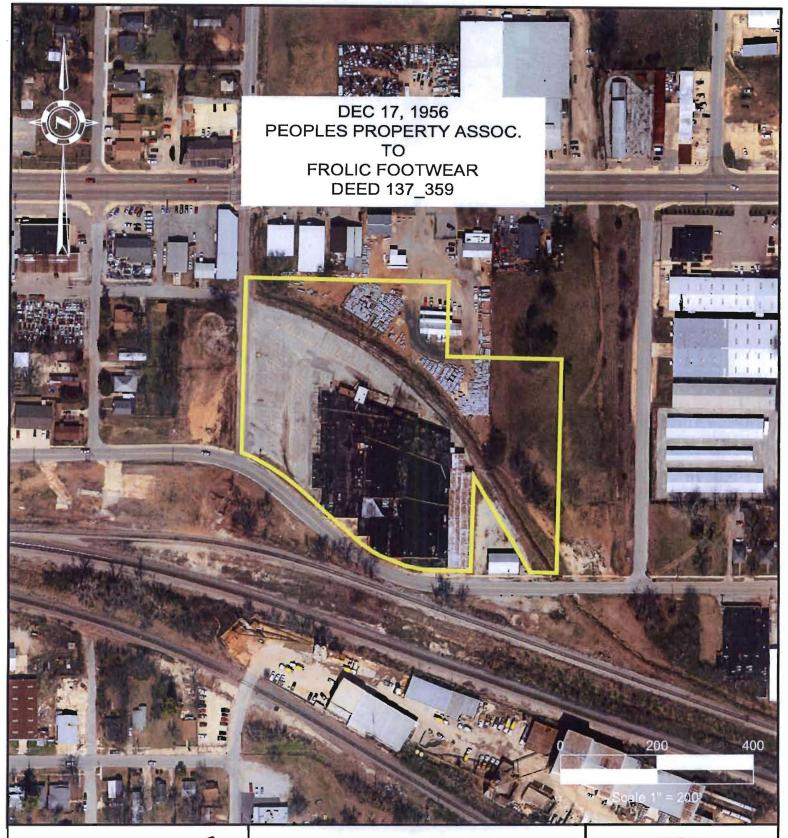
# Jonesboro

### **Engineering Department**

P.O. Box 1845 Phone: (870) 932-2438 307 Vine Street Fax: (870) 933-4664 Jonesboro, AR 72401 cengineer@jonesboro.org

DRAWING INFO		REVISIONS		
DRAWN BY:	BETTIS	DATE	BY	DESCRIPTION
DATE:	04-11-2012			
SCALE:	1" = 200'			
JOB NO:				
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### **Engineering Department**

P.O. Box 1845 Phone: (870) 932-2438 307 Vine Street Fax: (870) 933-4664 Jonesboro, AR 72401 cengineer@jonesboro.org

DRAWING INFO		REVISIONS		
DRAWN BY:	BETTIS	DATE	BY	DESCRIPTION
DATE:	04-11-2012			
SCALE:	1" = 200'			
JOB NO:				
PLAT CODE:		-		



-412

QUITCLAIN DEED

KNOW ALL MEN BY THESE PRESENTS:

That FROLIC FOOTWEAR, INC., a corporation organized under and by virtue of the laws of the State of Arkansas, by its President and Secretary, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of One Dollar (\$1.00) and other good and sufficient considerations to it paid by the City of Jonesboro, Arkansas the receipt of which is hereby acknowledged, does hereby grant, sell and quitclaim unto the said City of Jonesboro, Arkansas, and unto its successors and assigns forever, the following lands lying in the City of Jonesboro, County of Craighead, and State of Arkansas, to-wit:

Part of Lot 10 of Cobb's Survey of the Northwest Querter of Section 17, Township 14 North, Range 4 East, more particularly described as follows: Commence at the Southeast corner of the Southwest Quarter of Southwest Quarter of Northwest Quarter of Section 17, Township 14 North, Hange 4 East; thence North 1 degree 13 minutes East 31,2 feet to a point; thence 54.2 feet to the West right-of-way line of St. Louis-San Francisco Railway switch tract; thence West along the North line of the right-of-way of Aggle Road 124 feet to the point of beginning proper; thence North 1 degree 13 minutes East 196.2 feet to the Southwest right-of-way line of said Railway; thence Northwesterly along said Railway right-of-way on an arc of a curve whose subtended chord is 413.1 feet; thence South 1 degree 13 minutes West 249.5 feet; thence North 85 degrees 21 minutes West 24.8 feet to the North edge of the existing walk on the North side of Aggle Road; thence South 50 degrees 44 minutes East along said walk 113 feet; thence South 52 degrees 49 minutes East along said walk 113 feet; thence South 50 degrees 49 minutes East along said walk 113 feet; thence South 52 degrees 49 minutes East along said walk 113 feet; thence South 60 degrees 49 minutes East along said walk 113 feet; thence South 61 degrees 49 minutes East along said walk 113 feet; thence South 61 degrees 49 minutes East along said walk 113 feet; thence South 62 degrees 49 minutes East along said walk 113 feet; thence South 62 degrees 49 minutes East along said walk 113 feet; thence South 62 degrees 49 minutes East along said walk 113 feet; thence southeast along 62 degrees 49 minutes East along 62 degrees 40 beginning.

TO HAVE AND HOLD the same unto the said City of Jonesboro, Arkansas, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

In witness whereof, the said Frolic Footwear, Inc., a corporation, has caused these presents to be signed by its President, attested by its Secretary, and its Corporate Seel to be herewith affixed, this 30th day of December, 1961.

(SEAL) ATTEST:

H. L. Schimel
H. L. Schimel Secretary

FROLIC FOOTWEAR. INC.

H. W. Alberstein H. W. Alberstein President

ACKNOWLEDGMENT

STATE OF ARKANSAS COUNTY OF CRAIGHEAD)

On this 30 day of December, 1961, before me, the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named H. W. Alberstein and H. L. Schimel, to me personally well known, who stated they were the President and Secretary, respectively of Frolic Footwear, Inc., a corporation, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF I have hereunto set my hand and official seal on the date above written.

(SEAL) My Commission Expires: Nov. 19, 1964 Beatrice Lvon Notary Public

This instrument prepared by Charles Frierson, Attorney, Jonesboro, Arkansas.

A true copy of the original as filed for record this 23rd of February, 1963, at 8:55 A.K.

SEARCY TAYLOR, CIRCUIT CLERK

Jackson Jackson

-412

QUITCLAIN DEED

KNOW ALL MEN BY THESE PRESENTS:

That FROLIC FOOTWEAR, INC., a corporation organized under and by virtue of the laws of the State of Arkansas, by its President and Secretary, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of One Dollar (\$1.00) and other good and sufficient considerations to it paid by the City of Jonesboro, Arkansas the receipt of which is hereby acknowledged, does hereby grant, sell and quitclaim unto the said City of Jonesboro, Arkansas, and unto its successors and assigns forever, the following lands lying in the City of Jonesboro, County of Craighead, and State of Arkansas,

Part of Lot 10 of Cobb's Survey of the Northwest Querter of Section 17, Township 14 North, Range 4 East, more particularly described as follows: Commence at the Southeast corner of the Southwest Guarter of Southwest Commence at the Southeast corner of the Southwest Quarter of Southwest Quarter of Northwest Quarter of Section 17, Township 14 North, Hange 4 East; thence North 1 degree 13 minutes East 31.2 feet to a point; thence 54.2 feet to the West right-of-way line of St. Louis-San Francisco Railway switch tract; thence West along the North line of the right-of-way of Aggie Road 124 feet to the point of beginning proper; thence North 1 degree 13 minutes East 196.2 feet to the Southwest right-of-way line of said Railway. Thence Northwesterly along said Railway right-of-way or degree 13 minutes tast 196.2 lest to the Southwest right-of-way line of said Railway; thence Northwesterly along said Railway right-of-way on an arc of a curve whose subtended chord is 413.1 feet; thence South 1 degree 13 minutes West 249.5 feet; thence North 85 degrees 21 minutes West 54.8 feet; thence South 4 degrees 24 minutes West 74.8 feet to the North edge of the existing walk on the North side of Aggie Road; thence South 50 degrees 44 minutes East along said walk 113 feet; thence South 52 degrees 49 minutes East along said walk 71 feet; thence southeast along the North line of Aggie Road 151 feet; thence East 70 feet to the point of Degining

TO HAVE AND HOLD the same unto the said City of Jonesboro, Arkansas, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

In witness whereof, the said Frolic Footwear, Inc., a corporation, has caused these presents to be signed by its President, attested by its Secretary, and its Corporate Seal to be herewith affixed, this 30th day of December, 1961.

(SEAL) ATTEST:

L. Schimel Secretary

FROLIC FOOTWEAR, INC.

H. W. Alberstein H. W. Alberstein President

ACKNOWLEDGMENT

STATE OF ARKANSAS SS. COUNTY OF CRAIGHEAD)

On this 30 day of December, 1961, before me, the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named H. W. Alberstein and H. L. Schimel, to me personally well known, who stated they were the President and Secretary, respectively of Frolic Footwear, Inc., a corporation, and were duly authorized in their respectively of Frolic Footwear, the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had signed, executed and delivered said foregoing instrument for the consideration, uses and numbers therein mentioned and sat forth strument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF I have herounto set my hand and official seal on the date above written.

(SEAL) My Commission Expires: Nov. 19, 1964

This instrument prepared by Charles Frierson, Attorney, Jonesboro, Arkansas.

A true copy of the original as filed for record this 23rd of February, 1963, at 8:55 A.K.

SEARCY TAYLOR, CIRCUIT CLERK Top Jackson