

City of Jonesboro




General Fund Balance

12/31/2015

- ▶ \$33,871,943 Beginning
- ▶ (5,336,843) Less Required Reserves
- ▶ \$28,535,100 Balance to Spend



ARE WE STILL BUILDING RESERVES?

- The answer is NO – WE ARE NOT
 - The Public Safety Tax hit its sunset clause (\$7 million per year loss in revenue)
 - To do Capital Improvements, we must transfer from General Fund
 - We are budgeting to be able to put \$1.75 to 2.25 million in the Capital Improvement Fund from General Fund
- 

How will we fund projects?



Squeeze from existing
Revenue

Generate new
Revenue

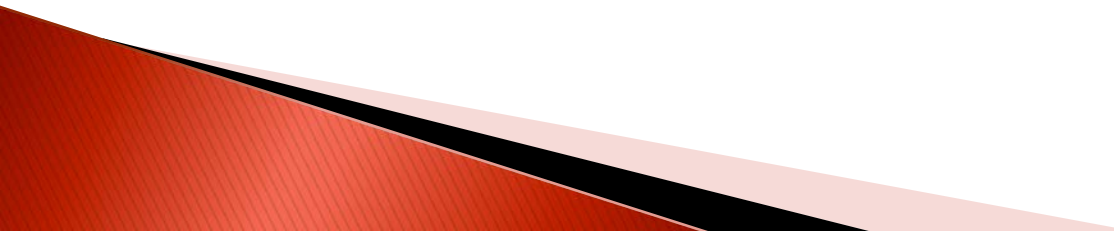


Take on Debt

Use Reserves



Capital Improvement Categories

- ▶ Transportation
 - ▶ Stormwater
 - ▶ Facilities
 - ▶ Parks
 - ▶ Annual Obligations
- 

Accumulated Reserves for 2016 \$28,535,100



Transportation Allocation

1. Annual Traffic Signal Work for loops, rewires – \$50,000
2. Bridge Inspections – \$3,000
3. Annual Maintenance on Railroad – \$150,000
4. Parker Road Extension – \$2,000,000
5. Sidewalk Enhancements – annual bid – \$250,000
6. Street Overlays – annual bid – \$500,000
7. Miscellaneous Street Projects – \$75,000
8. STIP Projects – 4 yr. partnership with AHTD – \$8,500,000

**Total Cost is
\$11,528,000**

STIP Projects Broken Down

- ▶ Hwy 18 Intersection & Caraway Road
- ▶ Hwy 18 Widening
- ▶ Hwy 18 Intersection Improvements & Main
- ▶ AHTD Job 100657 – Commerce Drive Extension
- ▶ AHTD Job 100824 – Hwy 18 Overpass
- ▶ Hwy 49 Widening
- ▶ Hwy 49 Intersection Imprv. @ Parker Road
- ▶ Hwy 63/Hwy 49 Interchange at Red Wolf
- ▶ Hwy 63/Hwy 49 Intersection Imprv. Parker Road
- ▶ Hwy 351 Widening
- ▶ Hwy 351 (Airport Rd) Overpass



***\$90,000,000 total cost with
city paying \$8,500,000***

New Reserve Total Less Transportation

\$28,535,100
(\$11,528,000)
\$17,007,100

REMEMBER
THIS IS FOR
DECEMBER
2016



Stormwater Allocation

- ▶ Miscellaneous Drainage – \$150,000
- ▶ Annual Maint. USGS Stream Gauges – \$30,000
- ▶ Craighead Forest Drainage – \$150,000
- ▶ US Army Corps of Engineers Yearly Master Planning Fee – \$250,000
- ▶ Additional Drainage work from 2016 Flooding – \$1,957,000

Total Cost is
\$2,537,000

New Reserve Total Less Stormwater

\$17,007,100

(\$2,537,000)

\$14,470,100



December
2016

Facilities Allocation

- ▶ Shooting Range– \$1,000,000
- ▶ Winter Wonderland Roof – \$40,000
- ▶ Maintenance Bldg Restrooms – \$10,000
- ▶ Strawfloor Fencing at Landfill – \$180,000
- ▶ Craighead Trail Matching – \$275,000
- ▶ GIS Mapping – \$5,000
- ▶ Section Corner Re-monumentation – \$125,000
- ▶ Animal Control – replace AC – \$150,000
- ▶ Fire Station #1 – replace AC – \$275,000

**Total Cost is
\$2,060,000**

New Reserve Total Less Facilities

\$14,470,100

(\$2,060,000)

\$12,410,100

Parks Allocation

- ▶ Scoreboards for Joe Mack – \$20,000
- ▶ Replacement Fencing for Parks – \$25,000
- ▶ Softball Scoreboards – \$30,000
- ▶ Softball Poly Fence Cap – \$17,000
- ▶ Softball Safety Nets – \$30,000
- ▶ Replacement Fencing for Softball – \$25,000

Total Cost is
\$147,000

New Reserve Total Less Parks

\$12,410,100

(\$147,000)

\$12,263,100

2016

Annual Obligation Allocation

- ▶ Industrial Park Expansion – \$227,500

\$ 12,263,100

(\$227,500)

\$ 12,035,600

End of 2016

\$12,035,600 Balance Jan. 2017

(\$4,853,000) Transportation
(\$3,540,000) Facilities
(\$2,795,000) Parks
(\$430,000) Stormwater
(\$227,500) Annual Obligations
\$190,100

2017
Obligations



Wants we must prioritize in 2017

- ▶ Caraway Road – Parker to Fox Meadow – \$3,750,000
- ▶ Sidewalk Enhancements – \$250,000
- ▶ Street Overlays – \$500,000
- ▶ Arterial Connection – Patrick & 141 – \$3,500,000
- ▶ Big Creek Master plan implementation – \$500,000
- ▶ Fiber connections – \$25,000
- ▶ Fencing, Scoreboards, Poly Fence Cap – \$70,000