

## City of Jonesboro

515 West Washington Jonesboro, AR 72401

## **Signature Copy**

Resolution: R-EN-056-2008

File Number: RES-08:057 Enactment Number: R-EN-056-2008

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 206 FLOYD STREET, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property Located at <u>206 Floyd Street</u>, Jonesboro, Arkansas for the purpose of creating a detention pond; and

WHEREAS, an Offer has been made and accepted by <u>Jackie and Wanda Looney and Calvin Kirksey</u> dated <u>March 11, 2008</u> agreeing to sell their property located at <u>206 Floyd Street</u>, Jonesboro, Arkansas more particularly described as follows:

Lot 6, Block 15, GE Nisbett's Subdivision, 2nd Addition; also known as 206 S. Floyd St.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$21,500.00 plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-04. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND APPROVED this 15th day of April, 2008.