

Central Arkansas Planning & Development District, Inc.
General Improvement Fund Grant Program
Grant Agreement

Grantee: City of Jonesboro

Grant #: CA1518-4-068

Grant Amount: \$ 50,000

Purpose: to construct Miracle League Sports Field and Playground for Special Needs Community

GRANTOR

**Central Arkansas Planning and Development District,
Inc.
P.O. Box 300
Lonoke, AR 72086
Phone: (501) 676-2721**

GRANTEE

**City of Jonesboro
300 S. Church Street
Jonesboro, AR 72403
Phone: (870)3367229**

1. PURPOSE

This Agreement is entered into by Central Arkansas Planning and Development District, Inc. (CAPDD), herein referred to as Grantor, and **City of Jonesboro**, herein referred to as Grantee. The Grantor has received General Improvement Funds from the Arkansas General Assembly under Act 1518 of 2013 to be utilized to assist local, public, governmental jurisdictions and/or non-profit organizations to plan, develop, promote and/or implement economic and community development projects/activities designed to improve the economic, community and/or social well-being of the citizens of Arkansas. The Grantee agrees to implement and complete a General Improvement Fund Program project in accordance with the provisions of this Agreement.

2. LEGAL AUTHORITY

By signing this Agreement the Grantee certifies that it possesses legal authority to accept grant funds under the General Improvement Fund program. The act of signing will also certify that the Grantee will comply with all parts of this Agreement, and the Grantee accepts full legal responsibility for properly implementing the project described in the original grant application documents and agrees to expend funds on items requested and itemized in the original grant application form.

3. FINANCIAL MANAGEMENT AND ACCOUNTING

The Grantee will establish and/or maintain a financial management and accounting system, which conforms to generally accepted accounting principles and complies with requirements of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, and other applicable fiscal control laws of the State of this State and regulations promulgated by the Department of Finance and Administration shall be observed in connection with the utilization of said grant funds.

4. RECORDKEEPING

Grantee will maintain records of all project expenditures on file for a period of three years or until the Grantee's audit for the period in which grant funds were utilized have been conducted. The Grantor and duly authorized officials of the State will have full access and the right to examine any pertinent documents of the Grantee or persons or organizations with which the Grantee may contract, which involve transactions related to this Agreement.

5. REPORTING

The Grantee agrees to provide Grantor with a final close-out report within sixty (60) days of project completion on which grant funds have been utilized, (See Attachment "A" - Closeout Form).

6. TERM

Grantee shall complete the expenditure of funds and implementation of the project within twelve (12) months after the date of the grant award, as noted herein. If Grantee is unable to complete the project within the 12 month period, due to circumstances beyond their control, an extension may be granted. Grantees should request an extension in writing to the Grantor.

7. INDEMNIFICATION

The Grantee agrees to follow all local and state laws and regulations.

8. METHOD OF PAYMENT

The Grantor shall make payment of authorized grant funds upon proper execution of this Grant Agreement by the Grantee. In no event will the total amount of grant funds to the Grantee for allowable expenses incurred in relation to the project exceed the amount noted on Page 1 of this Agreement as the Grant Amount.

For grants awarded for \$20,000 or more, the Grantee will receive grant funds on a reimbursement or advancement basis as often as needed. State Procurement Laws must be followed. (See Attachment "B" – Grant Payment Form).

9. MODIFICATIONS

The Grant Agreement may be modified, at the discretion of the Grantor, only with prior written notification from the Grantee. The Grantee will be notified, in writing, of the decision of the Grantor.

Approved for the Grantor

Approved for the Grantee

BY:

BY:

CENTRAL ARKANSAS PLANNING
AND DEVELOPMENT DISTRICT, INC.

City of Jonesboro



Rodney Larsen
Executive Director

6/12/2014
Date

7/3/14
Date