



CITY OF JONESBORO

Please be advised that I am in receipt of an appraisal located on 3909 Harrisburg Rd.

and owned by Mid America Manufacturing in the amount of \$ 193,000.00.

I hereby recommend that an additional sum of \$ 5,942.00 be added to the appraised value for purchase of said property for the total price of \$ 198,942.00.

My recommendation is based upon the following criteria, established in Resolution 2006:62,

to wit:

- A. Actual Reasonable expense in moving
- B. Direct losses of tangible personal property
- C. Moving expenses limited, but not limited to transportation, packing, storage, replacing signs and stationary, insurance on items moved, rental brokerage payments and payment for license and certification expenses
- D. Replacement housing costs, including but not limited to interest and reasonable expenses incurred in title researches (**\$1422.00**), recording fees (**\$40.00**), and closing costs (**\$400.00**) = \$1862.00.
- E. Unusual or extra ordinary expense items determined by the Mayor to be unique to the particular property being acquired Relocating material on property \$ 4,080.00.

Total: \$ 198,942.00 (Appraised value & additional expenditures).

Note:

There shall be an ingress/egress easement across the north side of the subject property.

Sincerely,

Harold Perrin
Mayor