



City of Jonesboro

300 S. Church Street
Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-141-2017

File Number: RES-17:149

Enactment Number: R-EN-141-2017

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO SIGN THE
RELEASE AND SUBROGATION AGREEMENT WITH EMC INSURANCE REGARDING
WOODBIDGE SUBDIVISION, PHASE III

WHEREAS, the City of Jonesboro has made claims against the bond held by EMC Insurance regarding
Woodbridge Subdivision, Phase III; and,

WHEREAS, the City of Jonesboro desires to settle said disputes with the bond holder in the amount of
\$22,500.00.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF
JONESBORO, ARKANSAS THAT:

Section 1: The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro
to execute the Release and Subrogation Agreement authorizing the City to accept the amount of
\$22,500.00 for complete cost of maintenance work covered by the bond held by EMC Insurance.

PASSED AND APPROVED this 17th day of October, 2017.