

## City of Jonesboro

Signature Copy

Resolution: R-EN-132-2016



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File Number: RES-16:157

Enactment Number: R-EN-132-2016

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS ACCEPTING A DONATION OF LAND AND AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH FARMER ENTERPRISES, INC.

WHEREAS, Farmer Enterprises, Inc. wishes to donate .98 acres of land required for the Parker Road extension project to the City of Jonesboro, Arkansas and the City of Jonesboro wishes to accept said donation of property. A copy of the appraisal and Quitclaim Deed are attached hereto; and



WHEREAS, the parties further want to enter into an agreement for the City of Jonesboro to construct a driveway to provide Farmer Enterprises, Inc. access to the remaining land owned by them in this area. The cost of said driveway construction shall not exceed the value of the land donated to the City of Jonesboro. Said agreement is attached hereto and all other terms are set out therein;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

- The City of Jonesboro accepts the donation of land and approves the Agreement with Farmer Enterprises, Inc. to construct a driveway to the remaining property the cost of which shall not exceed the appraised value of the property donated to the City of Jonesboro. All other details of the agreement are set out in the attachment.
- The Mayor, Harold Perrin and City Clerk, Donna Jackson are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED on this 20th of December, 2016.