

Standard Agreement between Owner and Contractor

Agreement made as of the 10th day of May in the year of 2004

Between the Owner:
City of Jonesboro
515 W. Washington
Jonesboro, AR 72401

And the Contractor:
Construction Network Inc.
PO Box 1654
Jonesboro, AR 72403

The Project Is:
Allen Park Community Center Skate
Park
Race St.
Jonesboro, AR 72401

The Architect Is:
N/A

INCLUSIONS:

The work shall be done per plans and specifications submitted on May 5th, 2004 containing a four page request for proposal, Contractor's License, Certificate of Liability Insurance and 11 page proposal. The only exception to this proposal is that contractor will provide performance / payment bond for total contract amount at no extra cost to owner.

The above work shall be executed for the lump sum amount of (\$150,000.00). All changes will be done by change order.

The contractor will submit pay requests before the last day of each month per a schedule of values to be provided. The owner is to pay the amount due by the 10th day of the following month. Final payment is due upon completion of the project.

The contract shall also include the following notes:

The Construction time for this project shall be per attached proposal