

**Jonesboro Airport Commission
Prepared Financial Statements
April 30, 2024 and 2023**

**Jonesboro Airport Commission
Balance Sheet
As of April 30, 2024 and 2023**

Assets

	2024	2023
Current Assets		
Cash - Centennial Bank 503461691	\$ (400.42)	\$ (2,806.73)
Cash - Centennial Insurance 503461721	250,870.90	235,471.48
Investment Account-50-3461-21-2	5,349,715.55	5,726,918.24
Investment Account-50-3461-91-5	481,539.99	1,165,777.14
Investment Account-0924	<u>16,220.28</u>	<u>49,314.65</u>
Total Current Assets	<u>6,097,946.30</u>	<u>7,174,674.78</u>
Property and Equipment		
	<u>0.00</u>	<u>0.00</u>
Net Property and Equipment	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>\$ 6,097,946.30</u>	<u>\$ 7,174,674.78</u>

No assurance is provided.

**Jonesboro Airport Commission
Balance Sheet
As of April 30, 2024 and 2023**

Liabilities and Stockholders' Equity

	2024	2023
Current Liabilities		
Fica Taxes Payable	\$ 1,094.37	\$ 1,641.48
FWH Taxes Payable	1,329.42	1,698.53
SWH Taxes Payable	415.93	480.75
State Unemployment Payable	<u>(542.57)</u>	<u>(88.20)</u>
Total Current Liabilities	<u>2,297.15</u>	<u>3,732.56</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>2,297.15</u>	<u>3,732.56</u>
Stockholders' Equity		
Capital Contributions	6,419,457.28	6,810,222.37
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(322,335.91)</u>	<u>362,192.07</u>
Total Stockholders' Equity	<u>6,095,649.15</u>	<u>7,170,942.22</u>
Total Liabilities and Stockholders' Equity	<u>\$ 6,097,946.30</u>	<u>\$ 7,174,674.78</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Four Months Ended April 30, 2024

	One Month Ended April 30, 2024	Four Months Ended April 30, 2024
Sales		
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 70,000.00
Grant Revenue-Federal & State	4,623.14	2,688,937.59
Hanger Revenue - FBO	40,176.25	149,407.24
Fuel Flowage	7,622.70	30,297.15
HANGER-FOWLER FOODS	1,145.04	4,580.16
Hangar Land Lease	884.16	48,265.64
HANGER-HYTROL	10,270.84	25,677.10
	64,722.13	3,017,164.88
Total Sales		
Cost of Goods Sold		
Grant Project Expenditures	0.00	3,211,067.20
Grounds	994.10	17,397.89
Hanger Expense-FBO	0.00	9,388.49
T-Hanger Expense	0.00	240.79
Flight Service Station	90.94	662.74
Fire Rescue Building Expense	481.83	3,578.71
	1,566.87	3,242,335.82
Total Cost of Goods Sold		
	Gross Profit	(225,170.94)
Operating Expenses		
Dues/Subscriptions	0.00	55.00
Insurance	10,096.00	10,096.00
Insurance - Medical	891.70	4,645.12
Insurance - Fire	121,855.00	121,855.00
Office Expense	216.13	518.12
Payroll Taxes	670.54	3,136.48
Postage	0.00	226.00
Salaries - Manager	7,275.65	28,818.86
Salaries - Other	1,774.50	12,878.50
Supplies	0.00	304.25
Telephone	305.73	1,211.21
Meetings/Travel	0.00	212.99
Meals/Entertainment	0.00	147.37
Legal & Accounting	750.00	3,150.00
	143,835.25	187,254.90
Total Operating Expenses		
	Operating Income (Loss)	(412,425.84)
Other Income (Expenses)		
Interest Income	21,442.09	90,089.93
	21,442.09	90,089.93
Total Other Income (Expenses)		
	Net Income (Loss)	\$ (322,335.91)
	\$ (59,237.90)	\$ (322,335.91)

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Four Months Ended April 30, 2024 and 2023

	Four Months Ended April 30, 2024	Four Months Ended April 30, 2023
Sales		
Grant Revenue-City of Jonesboro	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	2,688,937.59	520,568.78
Hanger Revenue - FBO	149,407.24	120,937.32
Fuel Flowage	30,297.15	29,968.35
HANGER-FOWLER FOODS	4,580.16	4,580.16
Hangar Land Lease	48,265.64	17,036.64
HANGER-HYTROL	<u>25,677.10</u>	<u>20,541.68</u>
Total Sales	3,017,164.88	783,632.93
Cost of Goods Sold		
Grant Project Expenditures	3,211,067.20	0.00
Grounds	17,397.89	5,772.55
Runways	0.00	232,751.05
Hanger Expense-FBO	9,388.49	13,086.79
T-Hanger Expense	240.79	1,112.51
Terminal Building Expense-	0.00	38,228.78
Flight Service Station	662.74	463.29
Fire Rescue Building Expense	3,578.71	2,281.83
Sharp Aviation Expense	0.00	3,581.35
Beacon & Field Lights	<u>0.00</u>	<u>67.67</u>
Total Cost of Goods Sold	<u>3,242,335.82</u>	<u>297,345.82</u>
Gross Profit	<u>(225,170.94)</u>	<u>486,287.11</u>
Operating Expenses		
Dues/Subscriptions	55.00	0.00
Insurance	10,096.00	110,525.56
Insurance - Medical	4,645.12	3,332.72
Insurance - Fire	121,855.00	0.00
Office Expense	518.12	572.69
Outside Services	0.00	1,333.33
Payroll Taxes	3,136.48	3,415.90
Postage	226.00	212.00
Repairs/Maintenance	0.00	817.91
Salaries - Manager	28,818.86	25,042.72
Salaries - Other	12,878.50	20,294.00
Supplies	304.25	76.87
Telephone	1,211.21	1,076.77
Meetings/Travel	212.99	0.00
Meals/Entertainment	147.37	370.48
Legal & Accounting	<u>3,150.00</u>	<u>3,800.60</u>
Total Operating Expenses	<u>187,254.90</u>	<u>170,871.55</u>
Operating Income (Loss)	(412,425.84)	315,415.56
Other Income (Expenses)		
Interest Income	<u>90,089.93</u>	<u>46,776.51</u>
Total Other Income (Expenses)	<u>90,089.93</u>	<u>46,776.51</u>
Net Income (Loss)	<u>\$ (322,335.91)</u>	<u>\$ 362,192.07</u>

No assurance is provided.

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020 Cash - Centennial Bank 503461691				(1,511.65)		
01/02/24	12394		AR BC/BS		(1,228.79)	
01/02/24	12398		USPS		(226.00)	
01/02/24	P89		Payroll Journal Entry		(8,012.38)	
01/11/24	12399		JAC- xfer to projects acct		(618,918.77)	
01/15/24	debits		December payroll tax drafts		(5,647.24)	
01/23/24	12400		AT&T		(300.99)	
01/23/24	12401		Cardinal Supplies of AR, Inc		(87.21)	
01/23/24	12402		City of Jonesboro		(1,078.32)	
01/23/24	12403		CWL		(200.90)	
01/23/24	12404		CWL		(86.53)	
01/23/24	12405		David W Cahoon		(250.00)	
01/23/24	12406		Ditta Ace Hardware		(118.40)	
01/23/24	12407		Mid South Plumbing		(1,650.96)	
01/23/24	12408		NEA Termite & Pest		(416.64)	
01/23/24	12409		Schmidt Countertops & Construction		(3,332.70)	
01/23/24	12410		Sherwin Williams Co		(71.60)	
01/23/24	12411		THOMAS, SPEIGHT & NOBLE, CPAS		(500.00)	
01/23/24	12412		Honeybaked Ham		(147.37)	
01/31/24			January deposits		887,232.11	
01/31/24			Cash Sweeps		626,128.02	
01/31/24	dm		Cash Sweeps		(873,303.75)	
Totals for 01/31/24					(2,218.42)	(3,730.07)
02/01/24	12413		AR BC/BS		(1,228.79)	
02/01/24	12414		Data Network Systems		(1,745.28)	
02/01/24	12415		Data Network Systems		(1,745.28)	
02/01/24	12418		xfer		(2,116,007.35)	
02/01/24	12420		THOMAS, SPEIGHT & NOBLE, CPAS		(650.00)	
02/01/24	P89		Payroll Journal Entry		(9,029.65)	
02/15/24	debits		Payroll tax drafts		(3,316.26)	
02/20/24	12421		Cardinal Supplies of AR, Inc		(52.19)	
02/20/24	12422		Chris West Plumbing, Inc		(272.54)	
02/20/24	12423		CWL		(749.82)	
02/20/24	12424		CWL		(90.78)	
02/20/24	12425		David W Cahoon		(250.00)	
02/20/24	12426		Dixie Contractors, Inc		(1,030.38)	
02/20/24	12427		Lowe's Business Accounts		(64.95)	
02/20/24	12428		Mid South Plumbing		(68.67)	
02/20/24	12429		Office Depot		(122.57)	
02/20/24	12430		Quality Farm Supply		(15.39)	
02/20/24	12431		TEC Electric		(82.03)	
02/20/24	12432		Honeybaked Ham		(212.99)	
02/29/24			Cash Sweeps		2,131,596.94	
02/29/24			February deposits		2,010,045.05	
02/29/24	dm		Cash Sweeps		(2,002,880.43)	
Totals for 02/29/24					2,026.64	(1,703.43)
03/01/24	12433		AR BC/BS		(1,228.79)	
03/01/24	P89		Payroll Journal Entry		(7,086.72)	
03/15/24	debits		Payroll tax drafts		(3,806.09)	
03/18/24	12438		AT&T		(300.99)	
03/18/24	12439		Lowe's Business Accounts		(175.84)	
03/19/24	12440		AAOA AR Airport Operators Assoc		(55.00)	
03/19/24	12441		AT&T		(303.50)	
03/19/24	12442		CWL		(400.88)	
03/19/24	12443		CWL		(76.28)	
03/19/24	12444		David W Cahoon		(250.00)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/19/24	12445		Ditta Ace Hardware		(318.21)	
03/19/24	12446		FedEx		(179.42)	
03/19/24	12447		Fire Protection of AR, Inc		(151.78)	
03/19/24	12448		Herndon's Heat & Air		(444.85)	
03/19/24	12449		Office Depot		(217.04)	
03/19/24	12450		The Sherwin Williams Co		(68.87)	
03/19/24	12451		Thomas, Speight, & Noble, CPAs		(500.00)	
03/31/24			March deposits		55,165.59	
03/31/24			Cash Sweeps In		16,267.43	
03/31/24	debits		Cash Sweeps Out		(54,685.66)	
			Totals for 03/31/24		1,183.10	(520.33)
04/01/24	12452		AR BC/BS		(1,228.79)	
04/01/24	12455		Greenway Equipment		(283.34)	
04/01/24	P89		Payroll Journal Entry		(6,722.33)	
04/09/24	12456		AT&T		(305.73)	
04/09/24	12457		David W Cahoon		(250.00)	
04/09/24	12458		Higginbotham Insurance Agency, Inc		(121,855.00)	
04/09/24	12459		Higginbotham Insurance Agency, Inc		(359.00)	
04/09/24	12460		Higginbotham Insurance Agency, Inc		(3,900.00)	
04/09/24	12461		Higginbotham Insurance Agency, Inc		(5,837.00)	
04/09/24	12462		Thomas, Speight & Noble, CPAS		(500.00)	
04/11/24	12463		AR Air Center		(205.38)	
04/11/24	12464		FedEx		(170.71)	
04/11/24	12465		Quality Farm Supply		(505.38)	
04/15/24	debits		Payroll tax drafts		(2,826.70)	
04/25/24	12466		CWL		(181.83)	
04/25/24	12467		CWL		(90.94)	
04/25/24	12468		CLV Services, LLC		(300.00)	
04/25/24	12469		Office Depot		(45.42)	
04/30/24			April deposits		64,722.13	
04/30/24	Cash Sweeps		Cash Sweeps Out		(64,152.88)	
04/30/24	Cash Sweeps		Cash Sweeps In		145,118.21	
			Totals for 04/30/24		119.91	(400.42)
			Totals for 1020		<u>1,111.23</u>	<u>(400.42)</u>
1021	Cash - Centennial Insurance		503461721	250,817.47		
01/31/24			Interest Income		820.78	
01/31/24	dm		Cash Sweeps		(817.47)	
			Totals for 01/31/24		3.31	250,820.78
02/01/24	12418		xfer		2,116,007.35	
02/01/24	xfer		xfer account correction		(2,116,007.35)	
02/29/24			Interest Paid		841.87	
02/29/24			Cash Sweeps		2,116,007.35	
02/29/24	dm		Cash Sweeps		(2,116,828.13)	
			Totals for 02/29/24		21.09	250,841.87
03/08/24	2999		Jonesboro Airport Commission		(474,102.08)	
03/31/24			Interest Deposit		899.93	
03/31/24			Cash Sweeps In		474,102.08	
03/31/24	debit		Cash Sweeps Out		(841.87)	
			Totals for 03/31/24		58.06	250,899.93
04/01/24	dm		Cash Sweep Out		(899.93)	
04/30/24			Interest Income		870.90	
			Totals for 04/30/24		(29.03)	250,870.90

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 1021					<u>53.43</u>	<u>250,870.90</u>
1023 Cash-Centennial x8092				0.00		
01/03/24	1055		G. Roberts Corp		(14,850.00)	
01/11/24	12399		JAC- xfer to projects acct		618,918.77	
01/12/24	1056		White River Materials		(618,918.77)	
01/31/24			Cash Sweeps		633,768.77	
01/31/24	dm		Cash Sweeps		<u>(618,918.77)</u>	
Totals for 01/31/24					0.00	0.00
02/01/24	xfer		xfer account correction		2,116,007.35	
02/05/24	1057		White River Materials		(1,420.00)	
02/05/24	1058		White River Materials		(2,116,007.35)	
02/29/24			Cash Sweeps		2,117,427.35	
02/29/24	dm		Cash Sweeps		<u>(2,116,007.35)</u>	
Totals for 02/29/24					0.00	0.00
03/01/24	1059		Mohsen Design Group		(1,539.00)	
03/08/24	1060		Michael Baker Int		(6,768.38)	
03/08/24	1061		Michael Baker Int		(43,008.03)	
03/08/24	1062		Michael Baker Int		(88,180.48)	
03/08/24	1063		Michael Baker Int		(231,662.61)	
03/08/24	1064		Michael Baker Int		(56,510.20)	
03/08/24	1065		Michael Baker Int		(4,034.62)	
03/08/24	1066		Michael Baker Int		(13,350.00)	
03/08/24	1067		Michael Baker Int		(21,525.00)	
03/08/24	1068		Michael Baker Int		(3,070.00)	
03/08/24	1069		Michael Baker Int		(2,688.76)	
03/08/24	1070		Loneragan Electric Service		(3,304.00)	
03/08/24	2999		Jonesboro Airport Commission		474,102.08	
03/22/24	1071		FTN Associates Ltd		(500.00)	
03/31/24			Cash Sweeps In		476,141.08	
03/31/24	debits		Cash Sweeps Out		<u>(474,102.08)</u>	
Totals for 03/31/24					0.00	0.00
Totals for 1023					<u>0.00</u>	<u>0.00</u>
1030 Investment Account-50-3461-21-2				5,743,412.09		
01/31/24			Interest Income Adjustments		18,875.40	
01/31/24	dm		Cash Sweeps		<u>817.47</u>	
Totals for 01/31/24					19,692.87	5,763,104.96
02/29/24			Interest Income		19,741.61	
02/29/24			Cash Sweeps		(2,116,007.35)	
02/29/24	dm		Cash Sweeps		<u>2,116,828.13</u>	
Totals for 02/29/24					20,562.39	5,783,667.35
03/31/24			Interst Income		19,755.09	
03/31/24			Cash Sweeps In		(474,102.08)	
03/31/24	debit		Cash Sweeps Out		<u>841.87</u>	
Totals for 03/31/24					(453,505.12)	5,330,162.23
04/01/24	dm		Cash Sweep Out		899.93	
04/30/24			Interest Income		<u>18,653.39</u>	
Totals for 04/30/24					19,553.32	5,349,715.55
Totals for 1030					<u>(393,696.54)</u>	<u>5,349,715.55</u>

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1032 Investment Account-50-3461-91-5				398,586.65		
01/31/24			Interest Income Adjustments		1,603.19	
01/31/24			Cash Sweeps		(626,128.02)	
01/31/24	dm		Cash Sweeps		873,303.75	
Totals for 01/31/24					248,778.92	647,365.57
02/29/24			Interest Income		1,594.45	
02/29/24			Cash Sweeps		(2,131,596.94)	
02/29/24	dm		Cash Sweeps		2,002,880.43	
Totals for 02/29/24					(127,122.06)	520,243.51
03/31/24			Interst Income		1,982.33	
03/31/24			Cash Sweeps In		(1,030.38)	
03/31/24			Cash Sweeps In		(8,245.18)	
03/31/24			Cash Sweeps In		(212.99)	
03/31/24			Cash Sweeps In		(3,326.16)	
03/31/24			Cash Sweeps In		(465.44)	
03/31/24			Cash Sweeps In		(300.99)	
03/31/24			Cash Sweeps In		(1,460.78)	
03/31/24			Cash Sweeps In		(780.66)	
03/31/24			Cash Sweeps In		(444.85)	
03/31/24	debits		Cash Sweeps Out		32,503.37	
03/31/24	debits		Cash Sweeps Out		884.16	
03/31/24	debits		Cash Sweeps Out		4,572.07	
03/31/24	debits		Cash Sweeps Out		12,861.32	
03/31/24	debits		Cash Sweeps Out		3,864.74	
Totals for 03/31/24					40,400.56	560,644.07
04/30/24			Interest Income		1,861.25	
04/30/24	Cash Sweeps		Cash Sweeps Out		64,152.88	
04/30/24	Cash Sweeps		Cash Sweeps In		(145,118.21)	
Totals for 04/30/24					(79,104.08)	481,539.99
Totals for 1032					<u>82,953.34</u>	<u>481,539.99</u>
1035 Investment Account-0924				31,939.54		
01/31/24			Cash Sweeps		(633,768.77)	
01/31/24			Interest Income Adjustments		787.83	
01/31/24	dm		Cash Sweeps		618,918.77	
Totals for 01/31/24					(14,062.17)	17,877.37
02/29/24			Interest Income		1,292.20	
02/29/24			Cash Sweeps		(2,117,427.35)	
02/29/24	dm		Cash Sweeps		2,116,007.35	
Totals for 02/29/24					(127.80)	17,749.57
03/31/24			Interst Income		453.16	
03/31/24			Cash Sweeps In		(470,798.08)	
03/31/24			Cash Sweeps In		(4,843.00)	
03/31/24			Cash Sweeps In		(500.00)	
03/31/24	debits		Cash Sweeps Out		474,102.08	
Totals for 03/31/24					(1,585.84)	16,163.73
04/30/24			Interest Income		56.55	
Totals for 04/30/24					56.55	16,220.28
Totals for 1035					<u>(15,719.26)</u>	<u>16,220.28</u>

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3040 Fica Taxes Payable				(2,728.48)		
01/02/24	P89		Payroll Journal Entry		(1,610.10)	
01/15/24	debits		IRS		2,657.56	
01/15/24	debits		IRS		266.23	
			Totals for 01/31/24		<u>1,313.69</u>	(1,414.79)
02/01/24	P89		Payroll Journal Entry		(1,824.30)	
02/15/24	debits		IRS		1,610.10	
			Totals for 02/29/24		<u>(214.20)</u>	(1,628.99)
03/01/24	P89		Payroll Journal Entry		(1,405.90)	
03/15/24	debits		IRS		1,824.30	
			Totals for 03/31/24		<u>418.40</u>	(1,210.59)
04/01/24	P89		Payroll Journal Entry		(1,333.10)	
04/15/24	debits		IRS		1,449.32	
			Totals for 04/30/24		<u>116.22</u>	(1,094.37)
			Totals for 3040		<u><u>1,634.11</u></u>	<u><u>(1,094.37)</u></u>
3050 FWH Taxes Payable				(2,367.39)		
01/02/24	P89		Payroll Journal Entry		(1,293.11)	
01/15/24	debits		IRS		1,812.41	
01/15/24	debits		IRS		190.90	
			Totals for 01/31/24		<u>710.20</u>	(1,657.19)
02/01/24	P89		Payroll Journal Entry		(1,501.86)	
02/15/24	debits		IRS		1,293.11	
			Totals for 02/29/24		<u>(208.75)</u>	(1,865.94)
03/01/24	P89		Payroll Journal Entry		(950.66)	
03/15/24	debits		IRS		1,501.86	
			Totals for 03/31/24		<u>551.20</u>	(1,314.74)
04/01/24	P89		Payroll Journal Entry		(943.63)	
04/15/24	debits		IRS		928.95	
			Totals for 04/30/24		<u>(14.68)</u>	(1,329.42)
			Totals for 3050		<u><u>1,037.97</u></u>	<u><u>(1,329.42)</u></u>
3060 SWH Taxes Payable				(755.52)		
01/02/24	P89		Payroll Journal Entry		(413.05)	
01/15/24	debits		DFA		642.30	
01/15/24	debits		DFA		77.84	
			Totals for 01/31/24		<u>307.09</u>	(448.43)
02/01/24	P89		Payroll Journal Entry		(479.93)	
02/15/24	debits		DFA		413.05	
			Totals for 02/29/24		<u>(66.88)</u>	(515.31)
03/01/24	P89		Payroll Journal Entry		(448.43)	
03/15/24	debits		DFA		479.93	
			Totals for 03/31/24		<u>31.50</u>	(483.81)
04/01/24	P89		Payroll Journal Entry		(380.55)	
04/15/24	debits		DFA		448.43	
			Totals for 04/30/24		<u>67.88</u>	(415.93)

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 3060					<u>339.59</u>	<u>(415.93)</u>
3080 State Unemployment Payable				592.35		
01/02/24	P89		Payroll Journal Entry		<u>(31.57)</u>	
Totals for 01/31/24					<u>(31.57)</u>	560.78
02/01/24	P89		Payroll Journal Entry		<u>(12.71)</u>	
Totals for 02/29/24					<u>(12.71)</u>	548.07
03/01/24	P89		Payroll Journal Entry		<u>(1.51)</u>	
Totals for 03/31/24					<u>(1.51)</u>	546.56
04/01/24	P89		Payroll Journal Entry		<u>(3.99)</u>	
Totals for 04/30/24					<u>(3.99)</u>	542.57
Totals for 3080					<u>(49.78)</u>	<u>542.57</u>
5010 City Water & Light				(6,500,756.91)		
Totals for 5010					<u>0.00</u>	<u>(6,500,756.91)</u>
5013 Federal/State Grants				1,472.22		
Totals for 5013					<u>0.00</u>	<u>1,472.22</u>
5030 Beg Retained Earnings				81,299.63		
Totals for 5030					<u>0.00</u>	<u>81,299.63</u>
6001 Grant Revenue-City of Jonesboro				0.00		
02/29/24			2024 Annual Contribution		<u>(70,000.00)</u>	
Totals for 02/29/24					<u>(70,000.00)</u>	(70,000.00)
Totals for 6001					<u>(70,000.00)</u>	<u>(70,000.00)</u>
6002 Grant Revenue-Federal & State				0.00		
01/31/24			FAA Treas/City of Jboro		(578,909.00)	
01/31/24			FAA Treas		(9,000.00)	
01/31/24			State of AR		(34.08)	
01/31/24			State of AR		(34.08)	
01/31/24			ADA State of AR		<u>(202,962.30)</u>	
Totals for 01/31/24					<u>(790,939.46)</u>	(790,939.46)
02/29/24			FAA/AIP-Runway Construction		(1,790,320.00)	
02/29/24			ADA State of AR- taxiway strengthening		(94,228.00)	
02/29/24			State of AR		(2,359.92)	
02/29/24			State of AR		<u>(2,602.33)</u>	
Totals for 02/29/24					<u>(1,889,510.25)</u>	(2,680,449.71)
03/31/24			State of AR		(1,932.37)	
03/31/24			State of AR		<u>(1,932.37)</u>	
Totals for 03/31/24					<u>(3,864.74)</u>	(2,684,314.45)
04/30/24			State of AR		(2,311.57)	
04/30/24			State of AR		<u>(2,311.57)</u>	
Totals for 04/30/24					<u>(4,623.14)</u>	(2,688,937.59)
Totals for 6002					<u>(2,688,937.59)</u>	<u>(2,688,937.59)</u>

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6010 Hanger Revenue - FBO				0.00		
01/31/24			AR Air Center		(31,358.33)	
01/31/24			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 01/31/24		(36,410.33)	(36,410.33)
02/29/24			AR Air Center		(31,358.33)	
02/29/24			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 02/29/24		(36,410.33)	(72,820.66)
03/31/24			AR Air Center		(31,358.33)	
03/31/24			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 03/31/24		(36,410.33)	(109,230.99)
04/30/24			AR Air Center		(35,124.25)	
04/30/24			Edmonds AV		<u>(5,052.00)</u>	
			Totals for 04/30/24		(40,176.25)	(149,407.24)
			Totals for 6010		<u>(149,407.24)</u>	<u>(149,407.24)</u>
6015 Fuel Flowage				0.00		
01/31/24			Titan AV Fuels		<u>(7,988.70)</u>	
			Totals for 01/31/24		(7,988.70)	(7,988.70)
02/29/24			Titan AV Fuels		<u>(6,959.85)</u>	
			Totals for 02/29/24		(6,959.85)	(14,948.55)
03/31/24			Titan AV Fuels		<u>(7,725.90)</u>	
			Totals for 03/31/24		(7,725.90)	(22,674.45)
04/30/24			Titan AV Fuels		<u>(7,622.70)</u>	
			Totals for 04/30/24		(7,622.70)	(30,297.15)
			Totals for 6015		<u>(30,297.15)</u>	<u>(30,297.15)</u>
6016 HANGER-FOWLER FOODS				0.00		
01/31/24			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 01/31/24		(1,145.04)	(1,145.04)
02/29/24			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 02/29/24		(1,145.04)	(2,290.08)
03/31/24			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 03/31/24		(1,145.04)	(3,435.12)
04/30/24			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 04/30/24		(1,145.04)	(4,580.16)
			Totals for 6016		<u>(4,580.16)</u>	<u>(4,580.16)</u>
6020 Hangar Land Lease				0.00		
01/31/24			BAT Farms GP		(31,229.00)	
01/31/24			FNB		(884.16)	
01/31/24			Sunbelt Finance		<u>(13,500.00)</u>	
			Totals for 01/31/24		(45,613.16)	(45,613.16)
02/29/24			FNB hgr land lease rent		<u>(884.16)</u>	
			Totals for 02/29/24		(884.16)	(46,497.32)

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/24			FNB Totals for 03/31/24		<u>(884.16)</u> (884.16)	(47,381.48)
04/30/24			FNB Totals for 04/30/24		<u>(884.16)</u> (884.16)	(48,265.64)
			Totals for 6020		<u>(48,265.64)</u>	<u>(48,265.64)</u>
6021 HANGER-HYTROL				0.00		
01/31/24			Hytrol Totals for 01/31/24		<u>(5,135.42)</u> (5,135.42)	(5,135.42)
02/29/24			Hytrol Totals for 02/29/24		<u>(5,135.42)</u> (5,135.42)	(10,270.84)
03/31/24			Hytrol Totals for 03/31/24		<u>(5,135.42)</u> (5,135.42)	(15,406.26)
04/30/24			Hytrol Totals for 04/30/24		<u>(10,270.84)</u> (10,270.84)	(25,677.10)
			Totals for 6021		<u>(25,677.10)</u>	<u>(25,677.10)</u>
7005 Grant Project Expenditures				0.00		
01/12/24	1056		White River Materials Totals for 01/31/24		<u>618,918.77</u> 618,918.77	618,918.77
02/05/24	1058		White River Materials- taxi way strength construction Totals for 02/29/24		<u>2,116,007.35</u> 2,116,007.35	2,734,926.12
03/01/24	1059		Mohsen Design Group- Rwy Ext 30% Design IFE		1,539.00	
03/08/24	1060		Michael Baker Int- Rwy Strength Const		6,768.38	
03/08/24	1061		Michael Baker Int- Rwy Strength Const		43,008.03	
03/08/24	1062		Michael Baker Int- Rwy Strength Const		88,180.48	
03/08/24	1063		Michael Baker Int- Rwy Strength Const		231,662.61	
03/08/24	1064		Michael Baker Int- Rwy Strength Const		56,510.20	
03/08/24	1065		Michael Baker Int- Rwy 23 Ext		4,034.62	
03/08/24	1066		Michael Baker Int- Twy 23 Ext Mapping		13,350.00	
03/08/24	1067		Michael Baker Int- Rwy 23 Ext		21,525.00	
03/08/24	1068		Michael Baker Int- Rwy 23 Ext Noise Env.		3,070.00	
03/08/24	1069		Michael Baker Int- Rwy 23 Ext		2,688.76	
03/08/24	1070		Lonergan Electric Service- FAA ASOS Electrical Specs		3,304.00	
03/22/24	1071		FTN Associates Ltd- Rwy Extension Enviro Study IFE		<u>500.00</u>	
			Totals for 03/31/24		476,141.08	3,211,067.20
			Totals for 7005		<u>3,211,067.20</u>	<u>3,211,067.20</u>
7010 Grounds				0.00		
01/03/24	1055		G. Roberts Corp- perimeter mowing		14,850.00	
01/23/24	12406		Ditta Ace Hardware Totals for 01/31/24		<u>118.40</u> 14,968.40	14,968.40
02/05/24	1057		White River Materials- snow removal around hangers		1,420.00	
02/20/24	12430		Quality Farm Supply		<u>15.39</u>	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 02/29/24		1,435.39	16,403.79
04/01/24	12455		Greenway Equipment		283.34	
04/11/24	12463		AR Air Center		205.38	
04/11/24	12465		Quality Farm Supply		505.38	
			Totals for 04/30/24		994.10	17,397.89
			Totals for 7010		<u>17,397.89</u>	<u>17,397.89</u>
7030 Hanger Expense-FBO				0.00		
01/23/24	12407		Mid South Plumbing		1,650.96	
01/23/24	12408		NEA Termite & Pest		416.64	
01/23/24	12409		Schmidt Countertops & Construction		3,332.70	
01/23/24	12410		Sherwin Williams Co		71.60	
			Totals for 01/31/24		5,471.90	5,471.90
02/01/24	12414		Data Network Systems		1,745.28	
02/20/24	12421		Cardinal Supplies of AR, Inc		52.19	
02/20/24	12422		Chris West Plumbing, Inc		272.54	
02/20/24	12426		Dixie Contractors, Inc		1,030.38	
02/20/24	12428		Mid South Plumbing		68.67	
02/20/24	12431		TEC Electric		82.03	
			Totals for 02/29/24		3,251.09	8,722.99
03/19/24	12447		Fire Protection of AR, Inc		151.78	
03/19/24	12448		Herndon's Heat & Air		444.85	
03/19/24	12450		The Sherwin Williams Co		68.87	
			Totals for 03/31/24		665.50	9,388.49
			Totals for 7030		<u>9,388.49</u>	<u>9,388.49</u>
7035 T-Hanger Expense				0.00		
02/20/24	12427		Lowe's Business Accounts		64.95	
			Totals for 02/29/24		64.95	64.95
03/18/24	12439		Lowe's Business Accounts		175.84	
			Totals for 03/31/24		175.84	240.79
			Totals for 7035		<u>240.79</u>	<u>240.79</u>
7050 Flight Service Station				0.00		
01/23/24	12404		CWL		86.53	
			Totals for 01/31/24		86.53	86.53
02/20/24	12424		CWL		90.78	
			Totals for 02/29/24		90.78	177.31
03/19/24	12443		CWL		76.28	
03/19/24	12445		Ditta Ace Hardware		318.21	
			Totals for 03/31/24		394.49	571.80
04/25/24	12467		CWL		90.94	
			Totals for 04/30/24		90.94	662.74
			Totals for 7050		<u>662.74</u>	<u>662.74</u>
7051 Fire Rescue Building Expense				0.00		
01/23/24	12403		CWL		200.90	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 01/31/24		200.90	200.90
02/01/24	12415		Data Network Systems		1,745.28	
02/20/24	12423		CWL		749.82	
			Totals for 02/29/24		2,495.10	2,696.00
03/19/24	12442		CWL		400.88	
			Totals for 03/31/24		400.88	3,096.88
04/25/24	12466		CWL		181.83	
04/25/24	12468		CLV Services, LLC		300.00	
			Totals for 04/30/24		481.83	3,578.71
			Totals for 7051		<u>3,578.71</u>	<u>3,578.71</u>
8090 Dues/Subscriptions				0.00		
03/19/24	12440		AAOA AR Airport Operators Assoc		55.00	
			Totals for 03/31/24		55.00	55.00
			Totals for 8090		<u>55.00</u>	<u>55.00</u>
8100 Insurance				0.00		
04/09/24	12459		Higginbotham Insurance Agency, Inc		359.00	
04/09/24	12460		Higginbotham Insurance Agency, Inc		3,900.00	
04/09/24	12461		Higginbotham Insurance Agency, Inc		5,837.00	
			Totals for 04/30/24		10,096.00	10,096.00
			Totals for 8100		<u>10,096.00</u>	<u>10,096.00</u>
8110 Insurance - Medical				0.00		
01/02/24	12394		AR BC/BS		1,228.79	
01/02/24	P89		Payroll Journal Entry		(337.09)	
01/23/24	12402		City of Jonesboro		1,078.32	
			Totals for 01/31/24		1,970.02	1,970.02
02/01/24	12413		AR BC/BS		1,228.79	
02/01/24	P89		Payroll Journal Entry		(337.09)	
			Totals for 02/29/24		891.70	2,861.72
03/01/24	12433		AR BC/BS		1,228.79	
03/01/24	P89		Payroll Journal Entry		(337.09)	
			Totals for 03/31/24		891.70	3,753.42
04/01/24	12452		AR BC/BS		1,228.79	
04/01/24	P89		Payroll Journal Entry		(337.09)	
			Totals for 04/30/24		891.70	4,645.12
			Totals for 8110		<u>4,645.12</u>	<u>4,645.12</u>
8120 Insurance - Fire				0.00		
04/09/24	12458		Higginbotham Insurance Agency, Inc		121,855.00	
			Totals for 04/30/24		121,855.00	121,855.00
			Totals for 8120		<u>121,855.00</u>	<u>121,855.00</u>
8140 Office Expense				0.00		
02/20/24	12429		Office Depot		122.57	
			Totals for 02/29/24		122.57	122.57

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/19/24	12446		FedEx		<u>179.42</u>	
			Totals for 03/31/24		179.42	301.99
04/11/24	12464		FedEx		170.71	
04/25/24	12469		Office Depot		<u>45.42</u>	
			Totals for 04/30/24		216.13	518.12
			Totals for 8140		<u><u>518.12</u></u>	<u><u>518.12</u></u>
8160 Payroll Taxes				0.00		
01/02/24	P89		Payroll Journal Entry		<u>836.62</u>	
			Totals for 01/31/24		836.62	836.62
02/01/24	P89		Payroll Journal Entry		<u>924.86</u>	
			Totals for 02/29/24		924.86	1,761.48
03/01/24	P89		Payroll Journal Entry		<u>704.46</u>	
			Totals for 03/31/24		704.46	2,465.94
04/01/24	P89		Payroll Journal Entry		<u>670.54</u>	
			Totals for 04/30/24		670.54	3,136.48
			Totals for 8160		<u><u>3,136.48</u></u>	<u><u>3,136.48</u></u>
8170 Postage				0.00		
01/02/24	12398		USPS		<u>226.00</u>	
			Totals for 01/31/24		226.00	226.00
			Totals for 8170		<u><u>226.00</u></u>	<u><u>226.00</u></u>
8200 Salaries - Manager				0.00		
01/02/24	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 01/31/24		6,260.68	6,260.68
02/01/24	P89		Payroll Journal Entry		<u>6,260.68</u>	
			Totals for 02/29/24		6,260.68	12,521.36
03/01/24	P89		Payroll Journal Entry		<u>9,021.85</u>	
			Totals for 03/31/24		9,021.85	21,543.21
04/01/24	P89		Payroll Journal Entry		<u>7,275.65</u>	
			Totals for 04/30/24		7,275.65	28,818.86
			Totals for 8200		<u><u>28,818.86</u></u>	<u><u>28,818.86</u></u>
8210 Salaries - Other				0.00		
01/02/24	P89		Payroll Journal Entry		<u>4,600.00</u>	
			Totals for 01/31/24		4,600.00	4,600.00
02/01/24	P89		Payroll Journal Entry		<u>6,000.00</u>	
			Totals for 02/29/24		6,000.00	10,600.00
03/01/24	P89		Payroll Journal Entry		<u>504.00</u>	
			Totals for 03/31/24		504.00	11,104.00
04/01/24	P89		Payroll Journal Entry		<u>1,774.50</u>	
			Totals for 04/30/24		1,774.50	12,878.50

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 8210					<u>12,878.50</u>	<u>12,878.50</u>
8220 Supplies				0.00		
01/23/24	12401		Cardinal Supplies of AR, Inc		87.21	
Totals for 01/31/24					87.21	87.21
03/19/24	12449		Office Depot		217.04	
Totals for 03/31/24					217.04	304.25
Totals for 8220					<u>304.25</u>	<u>304.25</u>
8240 Telephone				0.00		
01/23/24	12400		AT&T		300.99	
Totals for 01/31/24					300.99	300.99
03/18/24	12438		AT&T		300.99	
03/19/24	12441		AT&T		303.50	
Totals for 03/31/24					604.49	905.48
04/09/24	12456		AT&T		305.73	
Totals for 04/30/24					305.73	1,211.21
Totals for 8240					<u>1,211.21</u>	<u>1,211.21</u>
8245 Meetings/Travel				0.00		
02/20/24	12432		Honeybaked Ham		212.99	
Totals for 02/29/24					212.99	212.99
Totals for 8245					<u>212.99</u>	<u>212.99</u>
8250 Meals/Entertainment				0.00		
01/23/24	12412		Honeybaked Ham		147.37	
Totals for 01/31/24					147.37	147.37
Totals for 8250					<u>147.37</u>	<u>147.37</u>
8280 Legal & Accounting				0.00		
01/23/24	12405		David W Cahoon		250.00	
01/23/24	12411		THOMAS, SPEIGHT & NOBLE, CPAS		500.00	
Totals for 01/31/24					750.00	750.00
02/01/24	12420		THOMAS, SPEIGHT & NOBLE, CPAS		650.00	
02/20/24	12425		David W Cahoon		250.00	
Totals for 02/29/24					900.00	1,650.00
03/19/24	12444		David W Cahoon		250.00	
03/19/24	12451		Thomas, Speight, & Noble, CPAs		500.00	
Totals for 03/31/24					750.00	2,400.00
04/09/24	12457		David W Cahoon		250.00	
04/09/24	12462		Thomas, Speight & Noble, CPAS		500.00	
Totals for 04/30/24					750.00	3,150.00
Totals for 8280					<u>3,150.00</u>	<u>3,150.00</u>
9010 Interest Income				0.00		
01/31/24			Interest Income Adjustments		(21,266.42)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2024 - April 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/31/24			Interest Income		(820.78)	
			Totals for 01/31/24		<u>(22,087.20)</u>	(22,087.20)
02/29/24			Interest Paid		(841.87)	
02/29/24			Interest Income		<u>(22,628.26)</u>	
			Totals for 02/29/24		<u>(23,470.13)</u>	(45,557.33)
03/31/24			Interest Deposit		(899.93)	
03/31/24			Interest Income		(1,982.33)	
03/31/24			Interest Income		(453.16)	
03/31/24			Interest Income		<u>(19,755.09)</u>	
			Totals for 03/31/24		<u>(23,090.51)</u>	(68,647.84)
04/30/24			Interest Income		(1,861.25)	
04/30/24			Interest Income		(18,653.39)	
04/30/24			Interest Income		(56.55)	
04/30/24			Interest Income		<u>(870.90)</u>	
			Totals for 04/30/24		<u>(21,442.09)</u>	(90,089.93)
			Totals for 9010		<u><u>(90,089.93)</u></u>	<u><u>(90,089.93)</u></u>
			Report Total			<u><u>0.00</u></u>

Net Profit/(Loss)

Current Period	<u>(59,237.90)</u>
Year-to-Date	<u><u>(322,335.91)</u></u>

Distribution count = 347