

Jonesboro Airport Commission
Prepared Financial Statements
March 31, 2022 and 2021

Jonesboro Airport Commission
Balance Sheet
As of March 31, 2022 and 2021

Assets

	2022	2021
Current Assets		
Cash - Centennial Bank 503461691	\$ (198.63)	\$ 0.00
Cash - Centennial Insurance 503461721	250,031.85	250,031.85
Investment Account-50-3461-21-2	5,947,740.79	8,488,294.46
Investment Account-60-7165-10-7	123,932.80	52,490.34
Investment Account-50-3461-91-5	<u>858,895.20</u>	<u>815,416.45</u>
Total Current Assets	<u>7,180,402.01</u>	<u>9,606,233.10</u>
Property and Equipment		
Plant Investments	<u>1,225,517.32</u>	<u>0.00</u>
Net Property and Equipment	<u>1,225,517.32</u>	<u>0.00</u>
Non Current Assets		
Rice Growers Stock	<u>0.00</u>	<u>928.25</u>
Total Non Current Assets	<u>0.00</u>	<u>928.25</u>
Total Assets	<u>\$ 8,405,919.33</u>	<u>\$ 9,607,161.35</u>

No assurance is provided.

Jonesboro Airport Commission
Balance Sheet
As of March 31, 2022 and 2021

Liabilities and Stockholders' Equity

	2022	2021
Current Liabilities		
Fica Taxes Payable	\$ 1,437.36	\$ 1,412.60
FWH Taxes Payable	1,633.57	892.78
SWH Taxes Payable	429.55	271.25
State Unemployment Payable	<u>71.80</u>	<u>78.95</u>
Total Current Liabilities	<u>3,572.28</u>	<u>2,655.58</u>
Long-Term Liabilities		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>3,572.28</u>	<u>2,655.58</u>
Stockholders' Equity		
Capital Contributions	8,777,011.92	10,336,722.99
Retained Earnings	(1,472.22)	(1,472.22)
Current Earnings	<u>(373,192.65)</u>	<u>(730,745.00)</u>
Total Stockholders' Equity	<u>8,402,347.05</u>	<u>9,604,505.77</u>
Total Liabilities and Stockholders' Equity	<u>\$ 8,405,919.33</u>	<u>\$ 9,607,161.35</u>

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
For the One Month and Three Months Ended March 31, 2022

	One Month Ended March 31, 2022	Three Months Ended March 31, 2022
Sales		
Grant Revenue-Federal & State	\$ 3,793.08	\$ 137,219.16
Hanger Revenue - FBO	25,182.33	89,046.99
Revenue-Picture Display Fees	0.00	200.00
Fuel Flowage	6,647.85	21,141.15
HANGER-FOWLER FOODS	1,145.04	3,435.12
Auto Rental Agency & Land Lease	884.16	2,652.48
HANGER-HYTROL	5,135.42	15,406.30
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Total Sales	42,787.88	269,101.20
Cost of Goods Sold		
Grounds	462.74	1,820.64
Hanger Expense-FBO	5,849.58	224,239.50
Fire Rescue Building Expense	97,579.55	334,381.08
Sharp Aviation Expense	0.00	1,745.28
Beacon & Field Lights	0.00	(822.51)
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Total Cost of Goods Sold	103,891.87	561,363.99
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Gross Profit	(61,103.99)	(292,262.79)
Operating Expenses		
Advertising	0.00	84.78
Dues/Subscriptions	0.00	55.00
Insurance - Medical	777.45	2,332.35
Office Expense	70.31	70.31
Outside Services	40,700.00	40,700.00
Payroll Taxes	866.05	2,681.88
Postage	0.00	188.00
Repairs/Maintenance	0.00	2,546.27
Salaries - Manager	6,260.68	18,782.04
Salaries - Other	4,748.00	13,251.00
Supplies	0.00	352.69
Taxes/License	(206.80)	(206.80)
Telephone	165.18	495.94
Meals/Entertainment	143.63	143.63
Utilities	249.69	669.49
Legal & Accounting	750.00	2,425.00
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Total Operating Expenses	54,524.19	84,571.58
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Operating Income (Loss)	(115,628.18)	(376,834.37)
Other Income (Expenses)		
Interest Income	1,219.25	3,641.72
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Total Other Income (Expenses)	1,219.25	3,641.72
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Net Income (Loss)	\$ (114,408.93)	\$ (373,192.65)

No assurance is provided.

Jonesboro Airport Commission
Statement of Revenues & Expenses - Tax Basis
Three Months Ended March 31, 2022 and 2021

	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
Sales		
Grant Revenue-Federal & State	\$ 137,219.16	\$ 346,324.68
Hanger Revenue - FBO	89,046.99	59,633.76
Revenue-Picture Display Fees	200.00	800.00
T Hanger Leases	0.00	5,647.58
Fuel Flowage	21,141.15	15,918.60
HANGER-FOWLER FOODS	3,435.12	3,435.12
Auto Rental Agency & Land Lease	2,652.48	0.00
HANGER-HYTROL	15,406.30	15,406.26
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Total Sales	269,101.20	447,166.00
Cost of Goods Sold		
Grant Project Expenditures	0.00	624,097.93
Grounds	1,820.64	128.15
Hanger Expense-FBO	224,239.50	267,342.41
T-Hanger Expense	0.00	1,958.67
Terminal Building Expense	0.00	5,600.15
Flight Service Station	0.00	71,500.00
Fire Rescue Building Expense	334,381.08	68.86
Sharp Aviation Expense	1,745.28	0.00
Beacon & Field Lights	(822.51)	162,944.00
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Total Cost of Goods Sold	561,363.99	1,133,640.17
Gross Profit	(292,262.79)	(686,474.17)
Operating Expenses		
Advertising	84.78	0.00
Dues/Subscriptions	55.00	0.00
Insurance - Medical	2,332.35	2,893.37
Office Expense	70.31	1,015.20
Outside Services	40,700.00	310.46
Payroll Taxes	2,681.88	2,746.60
Postage	188.00	0.00
Repairs/Maintenance	2,546.27	5,714.90
Salaries - Manager	18,782.04	17,718.90
Salaries - Other	13,251.00	9,745.50
Supplies	352.69	3,410.68
Taxes/License	(206.80)	0.00
Telephone	495.94	126.91
Meals/Entertainment	143.63	167.78
Utilities	669.49	787.90
Legal & Accounting	2,425.00	3,200.00
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Total Operating Expenses	84,571.58	47,838.20
Operating Income (Loss)	(376,834.37)	(734,312.37)
Other Income (Expenses)		
Interest Income	3,641.72	3,567.37
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Total Other Income (Expenses)	3,641.72	3,567.37
Net Income (Loss)	\$ (373,192.65)	\$ (730,745.00)

No assurance is provided.

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1020	Cash - Centennial Bank 503461691			(5,881.94)		
01/01/22	11883		AR BC/BS		(1,076.82)	
01/01/22	P89		Payroll Journal Entry		(8,012.35)	
01/04/22	11888		USPS		(188.00)	
01/18/22	11889		AR BC/BS		(37.72)	
01/18/22	11890		AT&T Mobility		(165.53)	
01/18/22	11891		Barton's of Jonesboro		(353.27)	
01/18/22	11892		CWL		(106.96)	
01/18/22	11893		Cahoon & Smith Law Office		(250.00)	
01/18/22	11894		Ditta Ace Hardware		(572.52)	
01/18/22	11895		Metal Mart		(402.41)	
01/18/22	11896		Suddenlink		(103.59)	
01/18/22	11897		Sherwin Williams		(43.07)	
01/18/22	11898		Thomas, Speight, & Noble, CPAs		(500.00)	
01/31/22			January deposits x1691		183,907.30	
01/31/22	Cash Sweep		Cash sweep outs		(182,890.08)	
01/31/22	Cash Sweep		Cash Sweep In		20,850.62	
01/31/22	Drafts		January debits x1691		(4,679.66)	
			Totals for 01/31/22		5,375.94	(506.00)
02/01/22	11899		AAOA		(55.00)	
02/01/22	11903		Greenway Equipment		(74.79)	
02/01/22	P89		Payroll Journal Entry		(7,558.13)	
02/02/22	11904		Jonesboro Airport Commission Project		(120,000.00)	
02/15/22	11907		AR Air Center		(703.36)	
02/15/22	11908		AR Democrat Gazette		(84.78)	
02/15/22	11909		Cardinal Supplies of AR, Inc		(33.79)	
02/15/22	11910		CWL		(105.66)	
02/15/22	11911		Data Network Systems		(1,745.28)	
02/15/22	11912		Data Network Systems		(1,745.28)	
02/15/22	11913		Cahoon & Smith Law Office		(250.00)	
02/15/22	11914		Lowe's		(7.33)	
02/15/22	11915		M&M Power Clean, Inc		(379.75)	
02/15/22	11916		NEA Termite & Pest		(395.81)	
02/15/22	11917		Office Depot		(253.31)	
02/15/22	11918		Peregrine Corp		(99.38)	
02/15/22	11919		QUALITY ROOFING CONTRACTORS		(1,671.00)	
02/15/22	11920		Suddenlink		(103.59)	
02/15/22	11921		THOMAS, SPEIGHT & NOBLE, CPA'S		(675.00)	
02/15/22	ATAP		AR Dept of Finance & Administration		(394.17)	
02/15/22	EFTPS		IRS		(2,873.68)	
02/22/22	11922		AT&T		(165.23)	
02/22/22	11923		French Electric, Inc		(252.35)	
02/25/22	11924		CWL		(200.00)	
02/28/22			February deposits x1691		179,998.88	
02/28/22	Drafts		February debits x1691		(41,913.38)	
			Totals for 02/28/22		(1,741.17)	(2,247.17)
03/01/22	P89		Payroll Journal Entry		(4,976.49)	
03/08/22	DM		AR BC/BS		(1,114.54)	
03/15/22	11930		AT&T		(165.18)	
03/15/22	11931		CWL		(99.00)	
03/15/22	11932		Cahoon & Smith Law Office		(250.00)	
03/15/22	11933		Ditta Enterprises		(743.23)	
03/15/22	11935		Fed Ex		(70.31)	
03/15/22	11936		HoneyBaked Ham		(143.63)	
03/15/22	11938		Lowe's		(122.58)	
03/15/22	11939		Metal Mart		(8.69)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/15/22	11940		MidSouth Plumbing		(39.61)	
03/15/22	11941		Quality Farm Supply		(14.11)	
03/15/22	11942		Suddenlink		(150.69)	
03/15/22	11943		TSN		(500.00)	
03/15/22	11944		Ray-Ad Specialties		(286.44)	
03/15/22	11945		Pioneer Carpet Cleaning		(1,084.11)	
03/15/22	ATAP		AR Dept of Finance & Administration		(384.82)	
03/15/22	EFTPS		IRS		(2,683.82)	
03/15/22	P89		Payroll Journal Entry		(3,215.09)	
03/31/22			3/7/22		(40,700.00)	
03/31/22			3/16/22		(23,695.00)	
03/31/22			March deposits x1691		119,363.31	
03/31/22	Cash Sweep		Cash Sweep Outs		(36,867.43)	
			Totals for 03/31/22		<u>2,048.54</u>	(198.63)
			Totals for 1020		<u>5,683.31</u>	<u>(198.63)</u>
1021	Cash - Centennial Insurance	503461721		250,031.85		
01/17/22	1177		M. Baker Int.		(5,686.19)	
01/17/22	1178		Tate General Contractors		(188,447.00)	
01/17/22	1179		Tate General Contractors		(121,808.00)	
01/31/22			January deposits x1721		854.35	
01/31/22	Cash Sweep		Cash Sweeps In		315,118.68	
01/31/22	Cash Sweep		Cash Sweep Out		(31.85)	
			Totals for 01/31/22		<u>(0.01)</u>	250,031.84
02/01/22	Cash Sweep Out		Cash Sweep Out		(31.84)	
02/15/22	1180		Michael Baker International		(4,771.50)	
02/15/22	1181		Tate General Contractors		(41,837.75)	
02/15/22	1182		Tate General Contractors		(89,710.45)	
02/28/22			February deposits x1721		136,348.47	
			Totals for 02/28/22		<u>(3.07)</u>	250,028.77
03/01/22	Cash Sweep		Cash Sweep Outs		(28.77)	
03/07/22	1183		Tate General Contractors, Inc		(88,982.70)	
03/07/22	1184		Tate General Contractors, Inc		(7,241.85)	
03/15/22	1185		Michael Baker International		(1,355.00)	
03/31/22			March deposits x1721		97,611.40	
			Totals for 03/31/22		<u>3.08</u>	250,031.85
			Totals for 1021		<u>0.00</u>	<u>250,031.85</u>
1022	Cash - Centennial Bank	5071651		0.00		
02/02/22	11904		Jonesboro Airport Commission Project		120,000.00	
02/07/22	Cash Sweep Out				(120,000.00)	
			Totals for 02/28/22		<u>0.00</u>	0.00
03/07/22	1293		Michael Baker International		(7,470.00)	
03/07/22	1294		Michael Baker International		(33,230.00)	
03/15/22	1295		Michael Baker International		(23,695.00)	
03/15/22	1296		French Electric		(4,013.55)	
03/31/22			March deposits x1651		132,803.55	
03/31/22	Cash Sweep		Cash Sweep Outs		(64,395.00)	
			Totals for 03/31/22		<u>0.00</u>	0.00
			Totals for 1022		<u>0.00</u>	<u>0.00</u>

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1030	Investment	Account-50-3461-21-2		6,493,607.42		
01/31/22			Interest Income Adjustments		1,101.12	
01/31/22	Cash Sweep		Cash Sweeps In		(315,118.68)	
01/31/22	Cash Sweep		Cash Sweep Out		31.85	
			Totals for 01/31/22		(313,985.71)	6,179,621.71
02/01/22	Cash Sweep Out		Cash Sweep Out		31.84	
02/28/22			Interest Income Adjustments		942.83	
02/28/22			February deposits x1721		(136,319.70)	
			Totals for 02/28/22		(135,345.03)	6,044,276.68
03/01/22	Cash Sweep		Cash Sweep Outs		28.77	
03/31/22			3/9/22		(96,224.55)	
03/31/22			3/22/22		(1,355.00)	
03/31/22			Interest adjustments to investment accounts		1,014.89	
			Totals for 03/31/22		(96,535.89)	5,947,740.79
			Totals for 1030		<u>(545,866.63)</u>	<u>5,947,740.79</u>
1031	Investment	Account-60-7165-10-7		7,906.02		
01/31/22			Interest Income Adjustments		1.34	
			Totals for 01/31/22		1.34	7,907.36
02/07/22	Cash Sweep Out				120,000.00	
02/28/22			Interest Income Adjustments		15.02	
			Totals for 02/28/22		120,015.02	127,922.38
03/31/22			3/14/22		(40,700.00)	
03/31/22			3/22/22		(23,695.00)	
03/31/22			3/25/22		(4,013.55)	
03/31/22			Interest adjustments to investment accounts		23.97	
03/31/22	Cash Sweep		3/7/22		40,700.00	
03/31/22	Cash Sweep		3/16/22		23,695.00	
			Totals for 03/31/22		(3,989.58)	123,932.80
			Totals for 1031		<u>116,026.78</u>	<u>123,932.80</u>
1032	Investment	Account-50-3461-91-5		832,807.82		
01/31/22			Interest Income Adjustments		159.76	
01/31/22	Cash Sweep		Cash sweep outs		182,890.08	
01/31/22	Cash Sweep		Cash Sweep In		(20,850.62)	
			Totals for 01/31/22		162,199.22	995,007.04
02/28/22			Interest Income Adjustments		141.79	
02/28/22			Cash sweeps in		(137,592.86)	
02/28/22	Drafts		Cash sweeps out		40,691.89	
			Totals for 02/28/22		(96,759.18)	898,247.86
03/31/22			3/1/22		(268.82)	
03/31/22			3/7/22		(45,238.07)	
03/31/22			3/8/22		(1,805.31)	
03/31/22			3/16/22		(26,378.82)	
03/31/22			3/18/22		(8.69)	
03/31/22			3/21/22		(1,373.72)	
03/31/22			3/22/22		(1,144.51)	

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/22			3/29/22		(150.69)	
03/31/22			Interest adjustments to investment accounts		148.54	
03/31/22	Cash Sweep		3/2/22		24,656.37	
03/31/22	Cash Sweep		3/14/22		1,090.96	
03/31/22	Cash Sweep		3/17/22		693.28	
03/31/22	Cash Sweep		3/23/22		6,647.85	
03/31/22	Cash Sweep		3/24/22		3,778.97	
			Totals for 03/31/22		(39,352.66)	858,895.20
			Totals for 1032		<u>26,087.38</u>	<u>858,895.20</u>
2020	Plant Investments			1,201,822.32		
03/15/22	1295		Phase F Const.Design Phase		23,695.00	
			Totals for 03/31/22		23,695.00	1,225,517.32
			Totals for 2020		<u>23,695.00</u>	<u>1,225,517.32</u>
3040	Fica Taxes Payable			(2,608.84)		
01/01/22	P89		Payroll Journal Entry		(1,603.22)	
01/31/22	Drafts		IRS		2,740.86	
			Totals for 01/31/22		1,137.64	(1,471.20)
02/01/22	P89		Payroll Journal Entry		(1,510.37)	
02/15/22	EFTPS		IRS		1,603.22	
02/28/22	Drafts		IRS		63.40	
			Totals for 02/28/22		156.25	(1,314.95)
03/01/22	P89		Payroll Journal Entry		(1,020.77)	
03/15/22	EFTPS		IRS		1,510.36	
03/15/22	P89		Payroll Journal Entry		(612.00)	
			Totals for 03/31/22		(122.41)	(1,437.36)
			Totals for 3040		<u>1,171.48</u>	<u>(1,437.36)</u>
3050	FWH Taxes Payable			(1,839.28)		
01/01/22	P89		Payroll Journal Entry		(1,270.46)	
01/31/22	Drafts		IRS		1,475.15	
			Totals for 01/31/22		204.69	(1,634.59)
02/01/22	P89		Payroll Journal Entry		(1,173.45)	
02/15/22	EFTPS		IRS		1,270.46	
			Totals for 02/28/22		97.01	(1,537.58)
03/01/22	P89		Payroll Journal Entry		(888.53)	
03/15/22	EFTPS		IRS		1,173.46	
03/15/22	P89		Payroll Journal Entry		(380.92)	
			Totals for 03/31/22		(95.99)	(1,633.57)
			Totals for 3050		<u>205.71</u>	<u>(1,633.57)</u>
3060	SWH Taxes Payable			(542.58)		
01/01/22	P89		Payroll Journal Entry		(394.17)	
01/31/22	Drafts		AR DFA		463.65	
			Totals for 01/31/22		69.48	(473.10)
02/01/22	P89		Payroll Journal Entry		(384.82)	
02/15/22	ATAP		AR Dept of Finance & Administration		394.17	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/28/22	Drafts		AR DFA		43.55	
			Totals for 02/28/22		<u>52.90</u>	(420.20)
03/01/22	P89		Payroll Journal Entry		(296.18)	
03/15/22	ATAP		AR Dept of Finance & Administration		384.82	
03/15/22	P89		Payroll Journal Entry		<u>(97.99)</u>	
			Totals for 03/31/22		(9.35)	(429.55)
			Totals for 3060		<u>113.03</u>	<u>(429.55)</u>
3080	State Unemployment Payable			236.91		
01/01/22	P89		Payroll Journal Entry		<u>(146.70)</u>	
			Totals for 01/31/22		(146.70)	90.21
02/01/22	P89		Payroll Journal Entry		<u>(112.34)</u>	
			Totals for 02/28/22		(112.34)	(22.13)
03/01/22	P89		Payroll Journal Entry		(10.47)	
03/15/22	P89		Payroll Journal Entry		<u>(39.20)</u>	
			Totals for 03/31/22		(49.67)	(71.80)
			Totals for 3080		<u>(308.71)</u>	<u>(71.80)</u>
5010	City Water & Light			(7,656,489.23)		
			Totals for 5010		<u>0.00</u>	<u>(7,656,489.23)</u>
5013	Federal/State Grants			1,472.22		
			Totals for 5013		<u>0.00</u>	<u>1,472.22</u>
5030	Beg Retained Earnings			(1,120,522.69)		
			Totals for 5030		<u>0.00</u>	<u>(1,120,522.69)</u>
6002	Grant Revenue-Federal & State			0.00		
01/31/22			AR Dept of Aero - taxiway project - 2nd draw		(125,000.00)	
01/31/22			State of AR local use and sales tax		(2,651.15)	
01/31/22			State of AR local use and sales tax		<u>(2,651.15)</u>	
			Totals for 01/31/22		(130,302.30)	(130,302.30)
02/28/22			Local use & sales tax		(1,561.89)	
02/28/22			Local use & sales tax		<u>(1,561.89)</u>	
			Totals for 02/28/22		(3,123.78)	(133,426.08)
03/31/22			State of AR 3/24/22		(1,896.54)	
03/31/22			State of AR 3/24/22		<u>(1,896.54)</u>	
			Totals for 03/31/22		(3,793.08)	(137,219.16)
			Totals for 6002		<u>(137,219.16)</u>	<u>(137,219.16)</u>
6010	Hanger Revenue - FBO			0.00		
01/31/22			AR Air Center		(25,182.33)	
01/31/22			Sunbelt Finance		<u>(13,500.00)</u>	
			Totals for 01/31/22		(38,682.33)	(38,682.33)
02/28/22			AR Air Center		<u>(25,182.33)</u>	
			Totals for 02/28/22		(25,182.33)	(63,864.66)
03/31/22			AR Air Center		<u>(25,182.33)</u>	

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 03/31/22		(25,182.33)	(89,046.99)
			Totals for 6010		<u>(89,046.99)</u>	<u>(89,046.99)</u>
6013	Revenue-Picture Display Fees			0.00		
01/31/22			Hytrol 2022 pic display renewal		<u>(200.00)</u>	
			Totals for 01/31/22		(200.00)	(200.00)
			Totals for 6013		<u>(200.00)</u>	<u>(200.00)</u>
6015	Fuel Flowage			0.00		
01/31/22			Titan AV Fuels		<u>(7,558.05)</u>	
			Totals for 01/31/22		(7,558.05)	(7,558.05)
02/28/22			Titan AV Fuels		<u>(6,935.25)</u>	
			Totals for 02/28/22		(6,935.25)	(14,493.30)
03/31/22			Titan AV Fuels		<u>(6,647.85)</u>	
			Totals for 03/31/22		(6,647.85)	(21,141.15)
			Totals for 6015		<u>(21,141.15)</u>	<u>(21,141.15)</u>
6016	HANGER-FOWLER FOODS			0.00		
01/31/22			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 01/31/22		(1,145.04)	(1,145.04)
02/28/22			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 02/28/22		(1,145.04)	(2,290.08)
03/31/22			Fowler Foods		<u>(1,145.04)</u>	
			Totals for 03/31/22		(1,145.04)	(3,435.12)
			Totals for 6016		<u>(3,435.12)</u>	<u>(3,435.12)</u>
6020	Auto Rental Agency & Land Lease			0.00		
01/31/22			FNB Land Lease		<u>(884.16)</u>	
			Totals for 01/31/22		(884.16)	(884.16)
02/28/22			FNB Hgr land lease rent		<u>(884.16)</u>	
			Totals for 02/28/22		(884.16)	(1,768.32)
03/31/22			FNB Hgr. Land lease rent		<u>(884.16)</u>	
			Totals for 03/31/22		(884.16)	(2,652.48)
			Totals for 6020		<u>(2,652.48)</u>	<u>(2,652.48)</u>
6021	HANGER-HYTROL			0.00		
01/31/22			Hytrol		<u>(5,135.42)</u>	
			Totals for 01/31/22		(5,135.42)	(5,135.42)
02/28/22			Hytrol		<u>(5,135.46)</u>	
			Totals for 02/28/22		(5,135.46)	(10,270.88)
03/31/22			Hytrol		<u>(5,135.42)</u>	
			Totals for 03/31/22		(5,135.42)	(15,406.30)
			Totals for 6021		<u>(15,406.30)</u>	<u>(15,406.30)</u>

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7010 Grounds				0.00		
02/01/22	11903		Greenway Equipment		74.79	
02/15/22	11907		AR Air Center		703.36	
02/15/22	11915		M&M Power Clean, Inc		379.75	
02/25/22	11924		CWL		200.00	
			Totals for 02/28/22		<u>1,357.90</u>	1,357.90
03/15/22	11938		Lowe's		122.58	
03/15/22	11940		MidSouth Plumbing		39.61	
03/15/22	11941		Quality Farm Supply		14.11	
03/15/22	11944		Ray-Ad Specialties		286.44	
			Totals for 03/31/22		<u>462.74</u>	1,820.64
			Totals for 7010		<u>1,820.64</u>	<u>1,820.64</u>
7030 Hanger Expense-FBO				0.00		
01/17/22	1177		Maintenance building pro services		5,686.19	
01/17/22	1179		Maintenance hangar construction		121,808.00	
01/18/22	11891		Barton's of Jonesboro		353.27	
01/18/22	11895		Metal Mart		402.41	
			Totals for 01/31/22		<u>128,249.87</u>	128,249.87
02/15/22	1182		Maintenance bldg construction		89,710.45	
02/15/22	11909		Cardinal Supplies of AR, Inc		33.79	
02/15/22	11916		NEA Termite & Pest		395.81	
			Totals for 02/28/22		<u>90,140.05</u>	218,389.92
03/15/22	1296		Hangar LED light replacement/repair		4,013.55	
03/15/22	11933		Ditta Enterprises		743.23	
03/15/22	11939		Metal Mart		8.69	
03/15/22	11945		Pioneer Carpet Cleaning		1,084.11	
			Totals for 03/31/22		<u>5,849.58</u>	224,239.50
			Totals for 7030		<u>224,239.50</u>	<u>224,239.50</u>
7051 Fire Rescue Building Expense				0.00		
01/17/22	1178		ARFF Station construction		188,447.00	
			Totals for 01/31/22		<u>188,447.00</u>	188,447.00
02/15/22	1180		Michael Baker International		4,771.50	
02/15/22	1181		Tate General Contractors		41,837.75	
02/15/22	11912		Data Network Systems		1,745.28	
			Totals for 02/28/22		<u>48,354.53</u>	236,801.53
03/07/22	1183		Tate General Contractors, Inc		88,982.70	
03/07/22	1184		Tate General Contractors, Inc		7,241.85	
03/15/22	1185		Michael Baker International		1,355.00	
			Totals for 03/31/22		<u>97,579.55</u>	334,381.08
			Totals for 7051		<u>334,381.08</u>	<u>334,381.08</u>
7052 Sharp Aviation Expense				0.00		
02/15/22	11911		Data Network Systems		1,745.28	
			Totals for 02/28/22		<u>1,745.28</u>	1,745.28
			Totals for 7052		<u>1,745.28</u>	<u>1,745.28</u>
7060 Beacon & Field Lights				0.00		

Jonesboro Airport Commission
General Ledger - Period Subtotals

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/31/22			Returned FBO Project Lights Credit		<u>(822.51)</u>	
			Totals for 01/31/22		(822.51)	(822.51)
			Totals for 7060		<u>(822.51)</u>	<u>(822.51)</u>
8010 Advertising				0.00		
02/15/22	11908		AR Democrat Gazette		<u>84.78</u>	
			Totals for 02/28/22		84.78	84.78
			Totals for 8010		<u>84.78</u>	<u>84.78</u>
8090 Dues/Subscriptions				0.00		
02/01/22	11899		AAOA		<u>55.00</u>	
			Totals for 02/28/22		55.00	55.00
			Totals for 8090		<u>55.00</u>	<u>55.00</u>
8110 Insurance - Medical				0.00		
01/01/22	11883		AR BC/BS		1,076.82	
01/01/22	P89		Payroll Journal Entry		(337.09)	
01/18/22	11889		AR BC/BS		<u>37.72</u>	
			Totals for 01/31/22		777.45	777.45
02/01/22	P89		Payroll Journal Entry		(337.09)	
02/28/22	Drafts		AR BC/BS		<u>1,114.54</u>	
			Totals for 02/28/22		777.45	1,554.90
03/01/22	P89		Payroll Journal Entry		(337.09)	
03/08/22	DM		AR BC/BS		<u>1,114.54</u>	
			Totals for 03/31/22		777.45	2,332.35
			Totals for 8110		<u>2,332.35</u>	<u>2,332.35</u>
8140 Office Expense				0.00		
03/15/22	11935		Fed Ex		<u>70.31</u>	
			Totals for 03/31/22		70.31	70.31
			Totals for 8140		<u>70.31</u>	<u>70.31</u>
8150 Outside Services				0.00		
03/07/22	1293		Environmental study pro services		7,470.00	
03/07/22	1294		Environmental study pro services		<u>33,230.00</u>	
			Totals for 03/31/22		40,700.00	40,700.00
			Totals for 8150		<u>40,700.00</u>	<u>40,700.00</u>
8160 Payroll Taxes				0.00		
01/01/22	P89		Payroll Journal Entry		<u>948.31</u>	
			Totals for 01/31/22		948.31	948.31
02/01/22	P89		Payroll Journal Entry		<u>867.52</u>	
			Totals for 02/28/22		867.52	1,815.83
03/01/22	P89		Payroll Journal Entry		520.85	
03/15/22	P89		Payroll Journal Entry		<u>345.20</u>	
			Totals for 03/31/22		866.05	2,681.88
			Totals for 8160		<u>2,681.88</u>	<u>2,681.88</u>

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8170	Postage			0.00		
01/04/22	11888		USPS		188.00	
			Totals for 01/31/22		<u>188.00</u>	188.00
			Totals for 8170		<u>188.00</u>	<u>188.00</u>
8190	Repairs/Maintenance			0.00		
01/18/22	11894		Ditta Ace Hardware		572.52	
01/18/22	11897		Sherwin Williams		43.07	
			Totals for 01/31/22		<u>615.59</u>	615.59
02/15/22	11914		Lowe's		7.33	
02/15/22	11919		QUALITY ROOFING CONTRACTORS		1,671.00	
02/22/22	11923		French Electric, Inc		252.35	
			Totals for 02/28/22		<u>1,930.68</u>	2,546.27
			Totals for 8190		<u>2,546.27</u>	<u>2,546.27</u>
8200	Salaries - Manager			0.00		
01/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 01/31/22		<u>6,260.68</u>	6,260.68
02/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 02/28/22		<u>6,260.68</u>	12,521.36
03/01/22	P89		Payroll Journal Entry		6,260.68	
			Totals for 03/31/22		<u>6,260.68</u>	18,782.04
			Totals for 8200		<u>18,782.04</u>	<u>18,782.04</u>
8210	Salaries - Other			0.00		
01/01/22	P89		Payroll Journal Entry		4,555.00	
			Totals for 01/31/22		<u>4,555.00</u>	4,555.00
02/01/22	P89		Payroll Journal Entry		3,948.00	
			Totals for 02/28/22		<u>3,948.00</u>	8,503.00
03/01/22	P89		Payroll Journal Entry		748.00	
03/15/22	P89		Payroll Journal Entry		4,000.00	
			Totals for 03/31/22		<u>4,748.00</u>	13,251.00
			Totals for 8210		<u>13,251.00</u>	<u>13,251.00</u>
8220	Supplies			0.00		
02/15/22	11917		Office Depot		253.31	
02/15/22	11918		Peregrine Corp		99.38	
			Totals for 02/28/22		<u>352.69</u>	352.69
			Totals for 8220		<u>352.69</u>	<u>352.69</u>
8230	Taxes/License			0.00		
03/31/22			tax refund - IRS 3/12/22		(206.80)	
			Totals for 03/31/22		<u>(206.80)</u>	(206.80)
			Totals for 8230		<u>(206.80)</u>	<u>(206.80)</u>
8240	Telephone			0.00		

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
01/18/22	11890		AT&T Mobility		165.53	
			Totals for 01/31/22		<u>165.53</u>	165.53
02/22/22	11922		AT&T		165.23	
			Totals for 02/28/22		<u>165.23</u>	330.76
03/15/22	11930		AT&T		165.18	
			Totals for 03/31/22		<u>165.18</u>	495.94
			Totals for 8240		<u><u>495.94</u></u>	<u><u>495.94</u></u>
8250	Meals/Entertainment			0.00		
03/15/22	11936		HoneyBaked Ham		143.63	
			Totals for 03/31/22		<u>143.63</u>	143.63
			Totals for 8250		<u><u>143.63</u></u>	<u><u>143.63</u></u>
8260	Utilities			0.00		
01/18/22	11892		CWL		106.96	
01/18/22	11896		Suddenlink		103.59	
			Totals for 01/31/22		<u>210.55</u>	210.55
02/15/22	11910		CWL		105.66	
02/15/22	11920		Suddenlink		103.59	
			Totals for 02/28/22		<u>209.25</u>	419.80
03/15/22	11931		CWL		99.00	
03/15/22	11942		Suddenlink		150.69	
			Totals for 03/31/22		<u>249.69</u>	669.49
			Totals for 8260		<u><u>669.49</u></u>	<u><u>669.49</u></u>
8280	Legal & Accounting			0.00		
01/18/22	11893		Cahoon & Smith Law Office		250.00	
01/18/22	11898		Thomas, Speight, & Noble, CPAs		500.00	
			Totals for 01/31/22		<u>750.00</u>	750.00
02/15/22	11913		Cahoon & Smith Law Office		250.00	
02/15/22	11921		THOMAS, SPEIGHT & NOBLE, CPA'S		675.00	
			Totals for 02/28/22		<u>925.00</u>	1,675.00
03/15/22	11932		Cahoon & Smith Law Office		250.00	
03/15/22	11943		TSN		500.00	
			Totals for 03/31/22		<u>750.00</u>	2,425.00
			Totals for 8280		<u><u>2,425.00</u></u>	<u><u>2,425.00</u></u>
9010	Interest Income			0.00		
01/31/22			Interest Income Adjustments		(159.76)	
01/31/22			Interest Income Adjustments		(1,101.12)	
01/31/22			Interest Income Adjustments		(1.34)	
01/31/22			January deposits x1721		(31.84)	
			Totals for 01/31/22		<u>(1,294.06)</u>	(1,294.06)
02/28/22			Interest Income Adjustments		(141.79)	
02/28/22			Interest Income Adjustments		(15.02)	
02/28/22			Interest Income Adjustments		(942.83)	
02/28/22			February deposits x1721		(28.77)	

**Jonesboro Airport Commission
General Ledger - Period Subtotals**

January 1, 2022 - March 31, 2022

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 02/28/22		(1,128.41)	(2,422.47)
03/31/22			March deposits x1721		(31.85)	
03/31/22			Interest adjustments to investment accounts		(1,014.89)	
03/31/22			Interest adjustments to investment accounts		(23.97)	
03/31/22			Interest adjustments to investment accounts		<u>(148.54)</u>	
			Totals for 03/31/22		(1,219.25)	(3,641.72)
			Totals for 9010		<u>(3,641.72)</u>	<u>(3,641.72)</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period			<u>(114,408.93)</u>			
Year-to-Date			<u>(373,192.65)</u>			

Distribution count = 269