City of Jonesboro, Arkansas Cash Statement June 30, 2008

FUND		CHECKING ACCOUNT		INVESTOR'S ACCOUNT		TOTAL		INSTITUTION		
General *	\$	10,420,505	\$	7000011	\$	10,420,5	n5	Bancorp South		
Street	•	4,096,009	•	_	Ψ	4,096,0		Bancorp South		
Sanitation		1,810,048		•		1,810,0		Bancorp South		
Parking		415,593		=		415.5		Bancorp South		
Parks		1,078,787		=		1,078,7		Bancorp South		
Emergency 911		627,473		_		627.4		Bancorp South		
Capital Improvement		10,144,066		~		10,144,0		Bancorp South		
Advertising and Promotion		220,769		-		220,7		Bancorp South		
Federal Funds		211,259		-		211,2		Liberty Bank		
CDBG		290,201		_		290,2		Liberty Bank		
JETS		81,571		_		81,5		Liberty Bank		
MATA		95,297		_		95,2		Liberty Bank		
Federal Forfeiture		26,774		-		26,7		Bancorp South		
Fire Truck		413,365		_		413,3		Bancorp South		
Perpetual Care		1,180,589	\$	_		1,180,5		Bancorp South		
CASH FUNDS HELD BY CITY	\$	31,112,305	\$		\$	31,112,3	05	,		
			_				_	i		
Cafeteria	\$	124,312	\$	=	\$	124,3	312	Liberty Bank		
Police Pension				10,775,288		10,775,2	288	Simmons First Trust Cor	npar	ıy, N.A.
Non-Uniform Pension Plan				6,267,779		6,267,7	779	The Principal Financial (T. C.
CASH FUNDS HELD BY OTHERS	\$	124,312	\$	17,043,067	\$	17,167,3	379	a man or a man of the		
	=									
TOTAL CASH FUNDS	\$	31,236,617	\$	17,043,067	\$	48,279,6	84	1		
	E	BANCORP SOUTH		LIBERTY BANK		SIMMONS FIRST	**	THE PRINCIPAL **		TOTAL
BALANCES BY BANK/OTHER	\$	30,433,977	\$	802,640	\$	10,775,2	288	\$ 6,267,779	\$	48,279,684
							_			
FDIC Coverage	\$	100,000	\$	100,000			-	.=.	\$	200,000
Pledged Collateral (at Market Value)		33,283,548		1,052,251			-	-		34,335,799
TOTAL DEPOSIT SECURITY	\$	33,383,548	\$	1,152,251	\$			\$ -	\$	34,535,799
					_					
Security Over (Under) Deposit	\$	2,949,571	\$	349,611		NA		NA		NA

^{*} The General Fund maintains petty cash in the amount of \$355 in addition to the cash deposit at Bancorp South.

^{**} Funds maintained by Simmons First and The Principal Financial Group are NOT bank deposits and should not be considered as such; they are invested. While these assets are not at risk of loss in the circumstance of bank failure, they are, like any invested funds, subject to market risk for which no insurance, collateral, or guarantee is provided.

City of Jonesboro, Arkansas

Bank Reconciliation Summary of Cash Balances

For the Month of June, 2008

BANK ACCOUNT BANK		SOLIDATED *	CA	CAPITAL IMPROVEMENT BANCORP SOUTH		STREET BANCORP SOUTH		EDERAL FORFEITURE BANCORP SOUTH	F	EDERAL FUNDS LIBERTY	CDBG / MPO LIBERTY			J.E.T.S. LIBERTY	M.A.T.A. # LIBERTY	
June 30, 2008 Adjusted Balance per Bank Statement Adjusted Balance per General Ledger	\$ \$	16,223,261 16,167,128		10,144,066 10,144,066		4 ,096,009 4 ,096,009		26,774 26,774		211,259 211,259		290,201 290,201		81,571 \$ 81,571 \$		95,297 95,297
Variance	\$	(56,133)				-		<u> </u>	_							_
Interest eamed during June 2008**	\$	54,892	\$	33,686	\$	14,058	\$	91	\$	285	\$	-	\$	26 \$		284

^{*} The Consolidated Bank Account is comprised of the cash belonging to the General Fund, Sanitation Fund, Parks Fund, Parking Fund, Emergency 911 Fund, Advertising and Promotion Fund, Fire Truck Fund, and the Perpetual Care Fund.

^{**}Interest amounts ARE included in balances per both the Bank Statement AND the General Ledger above.

City of Jonesboro
Schedule of Interest Revenue Earned by Major Bank Accounts
For the Months of January through June 2008

Account	J	lanuary	F	ebruary	March		April		May		June		July	Aug	Sep	Oct	Nov	Dec	YT	D Interest
Consolidated AccountBancorp	\$	61,67 7	\$	57,425	\$	62,663	\$	55,335	\$	53,220	\$	54,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	345,212
StreetBancorp	\$	14,019	\$	13,331	\$	14,068	\$	13,335	\$	13,357	\$	14,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	82,168
Capital Improvement-Bancorp	\$	39,798	\$	32,458	\$	31,498	\$	31,351	\$	32,138	\$	33,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	200,929
Federal FundsLiberty	\$	250	\$	256	\$	290	\$	271	\$	278	\$	285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	1,630
CDBGLiberty	\$	-	\$		\$	٠	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
JETSLiberty	\$	37	\$	37	\$	89	\$	41	\$	9	\$	26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	239
Federal ForfeitureBancorp	\$	239	\$	210	\$	173	\$	93	\$	88	\$	91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	894
MATA Sale Tax Construction-Liberty	\$	290	\$	272	\$	291	\$	283	\$	293	\$	284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	1,713
TOTAL INTEREST EARNED	\$	116,310	\$	103,989	\$	109,072	\$	100,709	\$	99,383	\$	103,321	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	632,784