

MUTUAL RELEASE

For and in consideration of the release of claims held by any party against another party regarding 1513 Rains Street, Jonesboro, Arkansas, and the transfer of that property to the City of Jonesboro, and other good and valuable consideration, each of the undersigned, being of lawful age, have released and discharged, and by these presents for himself, herself, or itself, his, her, or its heirs, executors, administrators and assigns, release, acquit and forever discharge the remaining undersigned parties, their agents, servants, employees, attorneys and any and all other persons, firms and corporations of and from any loss of property, loss of service, loss of use, rental expenses, expenses, compensation, and all consequential damage on account of or in any way growing out of, any and all known and unknown personal injuries or death and property damage resulting or to result arising out of disputes that have arisen or could have arisen relating to the following described property located at 1513 Rains Street in Jonesboro, Arkansas:

The South 50 feet of Lot 5 of Hoffman's Resubdivision of the East Half of Lot 6 of Senter and Company's Addition to Jonesboro, Craighead County, Arkansas

The undersigned each understands that this settlement is the compromise of a doubtful or disputed claim, and that the payment is not to be construed as an admission of liability on the part of the persons, firms or corporation hereby released by whom liability is expressly denied.

This release contains the entire agreement between the parties hereto, and the terms of this lease are contractual and not a mere recital.

Each of the undersigned further state that they have carefully read the foregoing release and know the contents thereof, and each sign the same as their own free act.

DATED this October ____, 2017.

CAUTION! READ BEFORE SIGNING

WITNESS:

Lee Lloyd

Mary Lee Marcom

City of Jonesboro

by _____