## SUSAN DUDLEY APPRAISAL SERVICE



### DATE

OCTOBER 11, 2007

### **SUBJECT**

1203 W HUNTINGTON AVE LOT 2, SACHS SUBDIVISION JONESBORO, AR 72401-2530

#### **CLIENT**

CITY OF JONESBORO 515 W WASHINGTON, JONESBORO, AR 72401

#### **RESIDENTIAL APPRAISAL REPORT**

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General Purpose Residential	
Additional Comparables 4-6	
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Subject Photos	10
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#### SUPPLEMENTAL ADDENDUM

			FIIE NO. 10032007
Borrower/Client			
Property Address 1203 W HUNTING	STON AVE		
City JONESBORO	County CRAIGHEAD	State AR	Zip Code <b>72401-2530</b>
Lender CITY OF JONESBORO			

#### SCOPE OF APPRAISAL

This report has been prepared for the referenced client. The report has been performed to assist with determining present market value. If this report is placed in the hands of anyone other than the client, then client shall make such third party aware of all the assumptions and limiting conditions of the assignment.

The scope of this appraisal consisted of an observation from ground level readily accessible by foot from the exterior of the perimeter of the subject improvements with an interior walk through of the livable space of the subject improvements readily accessible by foot and not obscured from observation. Crawl space and attic areas were not accessed unless stated otherwise in this report. Uninhabited space including garages, storage areas, deck and porch areas observed during exterior observation. Pictures of the front, rear and street were taken. The livable area was measured according to ANSI Standards Z765-2003 titled "American National Standard for Single-Family Rssidential Buildings," Square-Footage Method for Calculating. Livability is defined as suitable for habitation in the condition observed at the time of the complete visual inspection.

A cost approach was completed, using Marshall & Swift Residential Valuation Service and/or local building costs as resources. The MLS and public records were researched for comparable sales in the subdivision and immediate neighborhood. Those used were deemed the best available that could be confirmed and photos were taken and included in this report. The comparable sales were compared to the subject and adjustments in value were made as deemed appropriate for significant value influencing factors. The approaches to value were reconciled and an opinion of value was determined based on the available data.

The following report is not an environmental or structural assessment, nor a termite inspection. If the user or client desires such types of reports, they should be ordered from a licensed home inspector, environmental expert, or an appropriate licensed tradesman. If any doubt exists as to the nature of these items, an inapection is recommended. This appraisal report does not guarantee the property free of defects.

# SUMMARY OF SALIENT FEATURES

	Subject Address	1203 W HUNTINGTON AVE
	Legal Description	LOT 2, SACHS SUBDIVISION
	City	JONESBORO
HATION		
INFORI	County	CRAIGHEAD
SUBJECT INFORMATION	State	AR
SU	Zip Code	72401-2530
ı	Census Tract	05031-000 <b>2</b> .00-1
	Map Reference	MSA 27860
ll s		
SALES PRICE	Sale Price	\$ N/A
SALE	Date of Sale	N/A
CLIENT	Borrower / Client	
ರ	Lender	CITY OF JONESBORO
ı	Size (Square Feet)	1,223
1.5	Price per Square Foof	\$
IMPROVEMENTS	Location	URBAN
	Age	A50+ E22-25
10 NOI	Condition	AVERAGE
DESCRIPTION OF	Total Rooms	6
OE	Bedrooms	3
	Baths	1
	<del></del>	
ISER	Appraiser	SUSAN DUDLEY CR0830
APPRAISER	Date of Appraised Value	OCTOBER 11, 2007
VALUE	Final Estimate of Value	\$ 52,500

R	ESIDENTIAL SUM	IMARY APPE	RAISAL	REPORT	File No	o.: 10032	2007
		GTON AVE	City	JONESBORO	State: AF		Code: 72401-2530
÷	County: CRAIGHEAD	Legal Descri	iptian: LOT 2, 5	ACHS SUBDIVISIO	N		
Ä	Assessor's Parcel #: 01-143134-433			ar: <b>2007</b> R.E. Ta	xes: \$ 264.71 Sp	arial Acess	sments: \$ N/A
SUBJECT	Current Owner of Record: VERLON	& JANET GARMAN		ccupant: 🔀 Øwner	Tenant Vaca		Manufactured Housing
S	Project Type: PUD Condo	minium Cooperative	Other (describ		HOA: \$		per year per month
: 1.	Market Area Name: N/A			Map Reference: MSA		ensus Tract	05031-0002.00-1
	The purpose of this appraisal is to develop			or other type of val			
7	This report reflects the following value (if i			Inspection Date is the Eff		rospective	Prospective nts and Scope of Work)
Ĭ	Approaches developed for this appraisal:  Property Rights Appraised: X Fee Sir		Leased Fee	other (describe)	oroacu (zes Recouchian	on comme	ms and scope of work)
Ž	Intended Use: PROPOSED DRAINA		Loaded Lee	One (describe)			
ASSIGNMENT							<del>-</del>
4	Intended User(s) (by name or type): Ct	TY OF JONESBORO E					
100 A	Client: CITY OF JONESBORO				DNESBORO, AR 72		
	Appraiser: SUSAN DUDLEY CR	R0830 Suburban 7 Rural			IESBORO, AR 7240		Change in Land line
, .		25-75% Under 25%	Predominant Occupancy	One-Unit Housing PRICE AG		5 % 🔀 N	Change in Land Use
<b>6</b>	Growth rate: Aapid		Owner 50	******			kely * 🔲 In Process *
<u> </u>	Property values: Increasing		Tenant 50			2 % * To:	
ESCRIPTION*		π Balance 🔲 Over Supply	▼ Vacant (0-5%	·	D Comm'l 1	0 %	
3		3-6 Mos. 🔀 Over 6 Mos.	∇acant (>5%)			%	
	Market Area Boundaries, Description, and						TONS APPEAR TO
2	BE IN BALANCE. INTEREST RA						VA. IT IS NOT
뿞	UNCOMMON FOR SELLERS TO	PAT ALL UK A PURI	ION OF BUTE	CS CLUSING AND	SEITEMENT COS	15.	
4	PROPERTY IS BOUNDED ON T	HE NORTH BY BURKE	ON THE SOL	ITH BY MONROE:	ON THE EAST BY	HESTN	ST: AND ON THE
MARKET AREAD	WEST BY PURYEAR.	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>			<u></u>		
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ě	·						
Ų.							
_	Dimensions: 75 X 175	<del></del>	Site A	ta: .30 ACRE		Con	ner Lot Cul de Sac
	Zoning Classification: R-2	Description: UP TO F			Topography LI	EVEL	
9		egal nonconforming (grandfat				VERAGE	
B	Utilitles Public Other Des	cription Off-site Impr	ovements Type		rivate Shape R	<u>ECTANG</u>	ULAR
***	Electricity 🔀 🗀		<u>ASPHALT</u>			NKNOW!	
	Gas X — — — — Water X — — — — — — — — — — — — — — — — — —		CONCRETE		i —		TIAL/COMM
ģ	Water		YES	×	Landscaping <u>T</u>	YPICAL	
5	Storm Sewer 🗶 📋	Street LightsAlley	<u>electric</u> YES	—— <b>x</b>	-		
ũ		Na FEMA Flood Zone X		EMA Map # 05031C0	043C	FEMA Map	Date 9/27/1991
TEDESCRIPTION		resent use, or 🔲 Other use					
Ē		<u>LE FAMILY RESIDENTI</u>		Use as appraised in this	repart: SINGLE FAM	ILY RES	SIDENTIAL
$\overline{\Delta}$	Summary of Highest & Best Use: PRE	<u>ESENT USE, AS IMPRO</u>	VED				
	Site Comments: SITE IS TYPICAL	OF MANY IN AREA. T	HERE ARE DR	AINAGE PROBLEM	IS IN THE GENERA	L AREA.	
	Jake Commence.	Of Michael III Accord	, , <u>, , , , , , , , , , , , , , , , , </u>				
		10 · · · · · · · · · · · · · · · · · · ·			Te	lana Tu	
2	General Description	Exterior Description		dation	Basement N Area Sq. Ft.		eating /pe SPACE/WALI
į,	# of Units ONE Acc.Unit		BLOCK Slab SIDING Crawl	NO Space YES	Area Sq. rt % Finished		rpe <u>SPACE/VALI</u> Iel <b>GAS</b>
1017	Type X Det. Att.		SHGLE Baser		Ceiling	———————————————————————————————————————	
De	Design (Style) RANCH	Gutters & Dwnspts. NONE		Pump	Walls		ooling
	Existing Proposed Und.Cons.		OD Damp	ness 🗌	Floor		entral <u>NO</u>
	Actual Age (Yrs.) 50+	Storm/Screens NO/YE			Outside Entry		ther <u>WNDW AIR</u>
MPROVEMENTS	Effective Age (Yrs.) 22-25		Infest			Car Sto	orage None
Ĭ	Interior Description	Appliances Attic	Amenities Firence of		oodstoye(s) #	Garage	• —
U	Floors <u>CARPET/VINYUA</u> Walls PANELING/A	Refrigerator P None Range/Oven P Stairs	Fireplace(	s) # m	D002(016(2) #	Attach	
õ	Walls <u>PANELING/A</u> Trim/Finish WOOD/A		tair 🔀 Deck			Detac	· <del></del>
	Bath Floor VINYL/A	Oishwasher Scuttle		COVERED		BttIn	· <u></u>
<b>#</b>	Bath Wainscot MARLITE/A	Fan/Hood   Floor	Fence			Carpor	
Ę	Odors WOOD PANEL/A	Microwave 🔲 Heated	Pool			Drivew.	
Ö		Washer/Dryer P Finishe		12 X 16 VINYL	4 000 0		ce <b>CHAT</b> s Living Area Above Grade
₹	Finished area above grade contains:	6 Rooms	3 Bedrooms	1 Bath(s)	1,223 Square Fo		
E	Additional features: SECURITY SY HEATER APPROXIMATELY 4 Y	STEM ABOUT 3 YEAR	D CADDODT 4	ROUT 14 YEADS O		, EARO	APR. 11/1/PL/
ESCRIPTION OF T	HEATER APPROXIMATELY 4 Y	EAKS OLD, DETACHE	<u>U UNKLÜKT Å</u>	POOL IN LEWISON	· <del></del>		
	Describe the condition at the property (inc	luding physical, functional and	external obsolesce	nce): THE PROPE	RTY APPEARS TO	BE IN AV	/ERAGE
	CONDITION FOR A PROPERTY	OF THIS AGE AND IN	RESPECT TO	<u>OTHERS IN THE NE</u>	<u>:IGHBORHOOD. IT</u>	APPEAR	RS TO HAVE BEEN
	ADEQUATELY MAINTAINED. N	O SIGNIFICANT DEFFE	RED MAINTE	NANCE WAS OSBS	ERVED.		

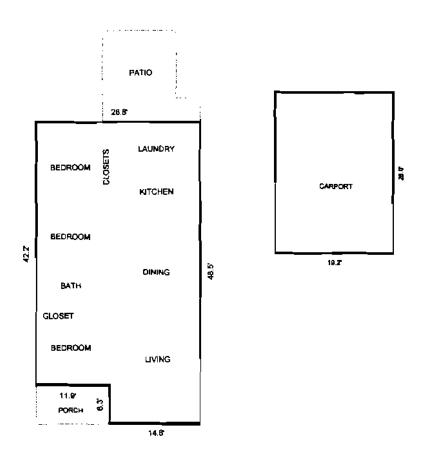
My research uiu	M did not reveal any pro-	sales or transfers of the sub CORD OF OWNERSHIF alysis of Sale/Transfer History	ject property for	r the three years prior to the	effective date o	file No.: 10032007 f this appraisal.	
1st Prior Subject	Sale/Transfer An	ORU OF OWNERSHIP	NIA			_	
Date:	TOWN TIGHTSING	alysis of Jais/Hallsic making	f: <u>N/A</u>				
Price:							
Source(s):							_
2nd Prior Subject	t Sale/Transfer						
Date:			<u> </u>				
Source(s):							
SOURCE(S).	APPROACH TO VALUE (						
FEATURE	SUBJECT	COMPARABLE SA	Sales Compans	on Approach was not devel			
Address 1203 W HU		640 W WARNER	LC #	COMPARABLE SA 616 W MONROE	LL#Z	COMPARABLE SAL	E#3
	RO, AR 72401-2530	JONESBORO		JONESBORO		710 CHESTNUT JONESBORO	
Proximity to Subject		0.62 miles		0.52 miles		0.24 miles	
Sale Price	\$ N//	N S S S	56,000		49,000	Service of the servic	55,000
Sale Price/GLA	\$/sq.1	t. \$ 51.28 /sq.ft.	·	\$ 40.60 /sq.ft.			
Data Source(s)	SITE VISIT	DEED BK 744/521		DEED BK 757/189		DEED BK 755/7	***************************************
Verification Source(s)	COUNTY REC	PAR #01-144192-335		PAR #01-144183-21		PAR #01-143134-335	00
VALUE ADJUSTMENTS Sales or Financing	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust.		+(-) \$ Adjust.		+(-) \$ Adjust.
Concessions	N/A N/A	CONVEN		NONE		CONVEN	
Rights Appraised	FEE SIMPLE	NONE KNOWN FEE SIMPLE		KNOWN		NONE KNOWN	
Date of Sale/Time	N/A	3/21/2007		FEE SIMPLE 9/6/2007		FEE SIMPLE	
Location	URBAN	URBAN		URBAN		8/6/2007 URBAN	
Site	.30 ACRE +/-	.26 ACRE/SIM		.17 ACRE/SIM		.17 ACRE/SIM	
View	RESID/COMM	RESIDENTIAL		RESIDENTIAL		RESIDENTIAL	
Design (Style)	RANCH	RANCH		RANCH		RANCH	
Quality of Construction	VINYL SIDING/A	VINYL SIDING/A		SIDING/A		VINYL SIDING/A	_
Actual Age	A50+ E22-25	A69 E20-22	-1,500	A60+ E22-25	_	A55+ E20	-1,750
Condition	AVERAGE	AVERAGE		AVERAGE		AVERAGE	
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths	
Room Count	6 3 1	5 2 1		5 3 1		5 2 1	
Gross Living Area	1,223 sq.ft		+2,000	<u></u>		<b>960</b> sq.ft.	+4,750
Basement & Finished	NONE	NONE		NONE		NONE	
Rooms Below Grade Functional Utility	N/A	N/A		N/A		N/A	<del></del>
	AVERAGE SPACE/WALL	AVERAGE CENTRAL	2 500	AVERAGE	0.500	AVERAGE_	
Energy Efficient Items	TYPICAL	TYPICAL	-2,600	CENTRAL TYPICAL	_	CENTRAL _	<u>-2,500</u>
	DET 2 CARPORT	1 CARPORT	+1,500			TYPICAL DET 2 GARAGE	4 666
	PORCH/PATIO	PORCH		GLSD POR/POR		GLSD POR/PATIO	-1, <u>000</u> -500
	NONE	NONE		FIREPLACE	-1,000		-500
	STORAGE BLDG	NONE		STG BLG/FENCE		STG BG/FENCE	-1,000
EXTRAS	SEC SYSTEM	NONE		NONE		NONE	+500
	Fig. 1994	<b>X</b> + □ - \$	1,0 <u>00</u>	<u> + 🔀 - \$</u>	1,000	<u> </u>	1,500
Adjusted Sale Price		Net 3 1.8 %		Net 2,0 %		Net 2.7%	
of Comparables	· 43	Gross 16.1% \$		<u> Gross</u>		Gross 21.8 % S	53,500
Summary of Sales Compa	anson Approach <u>SA</u> l					N TERMS OF LOCATION	
						IED. EFFECTIVE AGE	
						E IS BELIEVED TO PI	
						HE FINAL OPINION O	
MARKET VALUE.	ATOK OF TACOLT	DICTOR TOOP E	VIII. MEÇ O	ALLO IILING CONDI	DENEU III I	THE PROPERTY OF THE PROPERTY OF	
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		<del></del> -			<del>_</del>		—— l
	es Comparison Approx						

2.00	ESIDENTIAL SUMMARY APPRAISAL I	REPURI	File	No.: 10032007		
	COST APPROACH TO VALUE (if developed) The Cost Approach was not devel			100,100,2007		
	Provide adequate information for replication of the following cost figures and calculations.					
<b>新起</b>	Support for the opinion of site value (summary of comparable land sales or other methods for	or estimating site value):	SITE VALUE	TAKEN FROM	M SALES,	
	MARKET EXTRACTION AND TAX ASSESSMENT RECORDS.					
		<del>_</del>				
						-
Į	ESTIMATED X REPRODUCTION OR REPLACEMENT COST NEW	OPINION OF SITE VALUE			<u>=\$</u>	7,500
<b>#</b> COST APPROACH	Source of cost data: MARSHALL & SWIFT RESIDENTIAL COST MANUAL  Quality rating from cost service: AVG Effective date of cost data: 12/2006	DWELLING 1	\$9.Ft. @ \$. \$q.Ft. @ \$	59.48	=\$ 7 =\$	2,744
K	Comments on Cost Approach (gross living area calculations, depreciation, etc.):		Sq.Ft. @ \$	<u>-</u>	<u>=\$</u> =\$	
F		<del>                                     </del>	Sq.Ft. @ \$		=\$	<del>-</del> -
ST	ADDITIONAL COST FIGURES TAKEN FROM LOCAL BUILDING COST		Sq.Ft. @ \$		=\$	
8	<u>DATA.</u>				=\$	
	<del></del>	Garage/Carport Total Estimate of Cost-New	498 Sq.Ft. @ \$	11.38		5,667
1		Less Physical	Functional	External	<u>=\$ 7</u>	<u>8,411</u>
		Depreciation 28,7		LACCINA	=\$( 2	8,753)
\$		Depreciated Cost of Improv				9,658
		"As-is" Value of Site Impro	vernants		=\$	2,500
		<del> </del>			_=\$	
		DIRIGATED HELLIF DV DOD	7 4 B B B C 4 C 1		<u>=\$</u>	
234	Estimated Remaining Economic Life (if required): 38 Years INCOME APPROACH TO VALUE (if developed) The Income Approach was not de	INDICATED VALUE BY COST	APPHOACH		=\$ 5	9,658
돐	Estimated Monthly Market Rent \$ N/A X Gross Rent Multiplier	N/A = \$	N/A	Indicated Value	by Jacome As	nornach
INCOME APPROACH	Summary of Income Approach (including support for market rent and GRM): N/A	N/A		Illusand Talor	, my illicolling re	pprouce
E	additional of motific represent informating support for market forth and drifting.					
¥						
Š	l					
Ž	<u> </u> -					
360	PROJECT INFORMATION FOR PUDs (if applicable) The Subject is part of a Plai	nned Unit Development				
ă	Legal Name of Project:	ISJOU OF HE DO POLOPHICATE.				
2	Parameter and a superior of the superior of th					
PUD						
2000						
	Indicated Value by: Sales Comparison Approach \$ 52,500 Cost Approach (iii	i davalanadi E. sa asa	Incomo Anno	oach (if develope	en e sua	
	Final Reconciliation THE SALES COMPARISON AND COST APPROACHE	f developed) \$ 59,658				)E
	MARKET VALUE. LEAST WEIGHT GIVEN TO THE COST APPROACH					<u>/'</u>
K	HOMES.	····			<u></u>	
Z						
잂						
RECONCILIATION * * ###	This appraisal is made 🔀 "as is", 🔲 subject to completion per plans and specifical completed. 🗆 subject to the following repairs or alterations on the basis of a Hypoth					
ᅙ	the following required inspection based on the Extraordinary Assumption that the condition				red, [ 300]:	601 IO
Ò	The tempting tedantic hippeness pened of the management transfer of animals		.4 2 2.0.0.			
띮						
7					<del></del> .	
	Based on the degree of inspection of the subject property, as indicated below, and Appraiser's Certifications, my (our) Opinion of the Market Value (or other sp	defined Scope of Wark,	Statement of Ass	sumptions and L	imiting Cond	ditiona, subject
	of this report is: \$ 52.500 es of: OCT:	OBER 11. 2007	. which is !	the effective date	of this app	oraisal
	If Indicated above, this Opinion of Value is subject to Hypothetical Conditions and	I/or Extraordinary Assump				
18	A true and complete copy of this report contains 13 pages, including exhibits wh	ich are considered an integ	ral part of the rep	ort. This appraisal	report may	not be
HMENT	property understood without reference to the information contained in the complete repo	ort.				
I≩I	Attached Exhibits:	Canditions : Extrac	-#: <b>4</b> . <b>.</b>	<b>—</b>		
-	Not Canno of Work   Limiting Cond (Contitiontions   Hypothothes) :		COMPANY DECILIMENTOS	ute l Narrativ	e Addendum	
ACF	Scope of Work Limiting Cond./Certifications Hypothetical		rdinary Assumption anal Sales		e Addendum Idendum	
ATTACH	Scope of Work	jum 🔀 Additi	onal Sales	is Narrativ Cost Ad		
ATTACH	Scope of Work Limiting Cond., Certifications Hypothetical Sketch Addendum Location Map(s) Flood Addendum SUMMARY SHEET  Client Contact: HARRY HARDWICK Client I	jum 🔀 Additi	onal Sales O ADDENDUM			
- * ATTAC	Client Contact: HARRY HARDWICK Client 1	jum 🔀 Additi	onal Sales O ADDENDUM ESBORO	Cost Ad		
- * ATTAC	Client Contact:         HARRY HARDWICK         Client I           E-Mail:         Address:         5           APPRAISER         S	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA	onal Sales O ADDENDUM ESBORO JONESBORO, JONESBORO, JISER (if requir	Cost Ad		
- * ATTAC	Client Contact:         HARRY HARDWICK         Client I           E-Mail:         Address:         5           APPRAISER         S	fum Additi  PHOT  Name: CITY OF JON  15 W WASHINGTON,	onal Sales O ADDENDUM ESBORO JONESBORO, JONESBORO, JISER (if requir	Cost Ad		
ATTAC	Client Contact:         HARRY HARDWICK         Client I           E-Mail:         Address:         5           APPRAISER         S	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA	onal Sales O ADDENDUM ESBORO JONESBORO, JONESBORO, JISER (if requir	Cost Ad		
ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER S O	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA	onal Sales O ADDENDUM ESBORO JONESBORO, JONESBORO, JISER (if requir	Cost Ad		
ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER S O	Addition  Name: CITY OF JON 15 W WASHINGTON, SUPERVISORY APPRA or CO-APPRAISER (if	onal Sales O ADDENDUM ESBORO JONESBORO, JONESBORO, JISER (if requir	Cost Ad		
ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  STATTE CONTACT RESIDENTIAL No. CROSSO	Addition  Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA  or CO-APPRAISER (if a	onal Sales  O ADDENDUM  ESBORO  JONESBORO,  AISER (if required the policies of	Cost Ad		
ATURES TOWNS TO A ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  S  CERTIFIED RESIDENTIAL No. CROSSO  Appraiser Name: SUSAN DUDLES CROSSO  CONTROL CROSSO  CONTROL CROSSO  S  CONTROL CROSSO  CONTROL CR	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA  or CO-APPRAISER (if a  supervisory or  co-Appraiser Name:	onal Sales  DI ADDENDUM  ESBORO  JONESBORO,  NISER (if required the properties of th	Cost Ad		
ATURES TOWNS TO A ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  STATE CERTIFIED RESIDENTIAL No. CROSSO Company: SUSAN DUDLEY APPRAISAL SERVICE  Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE Client I Address: 5  SCHOOL SERVICE CLIENT I Address: 5  SCHOOL SERVICE CLIENT I Address: 5  SCHOOL SERVICE CLIENT I Address: 5  SCHOOL SERVICE CLIENT I Address: 5  SCHOOL SERVICE CLIENT I ADDRESS SCHOOL SERVICE CLI	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA  Or CO-APPRAISER (if a supervisory or co-Appraiser Name: company:	onal Sales  DI ADDENDUM  ESBORO  JONESBORO,  NISER (if required in the property of the propert	AR 72401 red)	dendum	
SIGNATURES SEED SHOW TO SEE ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  STATE CERTIFIED RESIDENTIAL No. CROSSO COmpany: SUSAN DUDLEY APPRAISAL SERVICE Phone: 870-931-4002  Fax: 870-931-9922  P. Client I Collient I Collien	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA  or CO-APPRAISER (if a  supervisory or  co-Appraiser Name:	onal Sales  DI ADDENDUM  ESBORO  JONESBORO,  NISER (if required in the property of the propert	Cost Ad	dendum	
ATURES TOWNS TO A ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  STATE CENTIFIED RESIDENTIAL No. CROSSO Company: SUSAN DUDLEY APPRAISAL SERVICE Phone: 870-931-4002 Fax: 870-931-9922 F-Mail: susandudleyappraisal@suddentink.net	Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA  Or CO-APPRAISER (if a supervisory or co-Appraiser Name: company;  chone:	onal Sales  O ADDENDUM  IESBORO  JONESBORO,  AISER (if required in the properties of the proper	Cost Ad  AR 72401  red)	dendum	
SIGNATURES SEED SHOW TO SEE ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  STATE CERTIFIED RESIDENTIAL No. CROSS  Company: SUSAN DUDLEY CROSS  Company: SUSAN DUDLEY APPRAISAL SERVICE Phone: 870-931-4002 Fax: 870-931-9922 E-Mail: susandudleyappraisal@suddentlink.net Date of Report (Signature): OCTOBER 18, 2007  License or Certification #: CROSSO State: AR	Addition  Name: CITY OF JON  15 W WASHINGTON,  GUPERVISORY APPRA  Or CO-APPRAISER (if a company:  chone:  -Mail:  late of Report (Signature):  icense or Certification #:	onal Sales  O ADDENDUM  ESBORO  JONESBORO,  AISER (if require  applicable)	Cost Ad  AR 72401  red)	dendum	
SIGNATURES SEED SHOW TO SEE ATTAC	Client Contact: HARRY HARDWICK Client I E-Mail: Address: 5  APPRAISER  STATE CENTIFIED RESIDENTIAL No. CROSS  Company: SUSAN DUDLEY CROSS  Company: SUSAN DUDLEY APPRAISAL SERVICE Phone: 870-931-4002 Fax: 870-931-9922 E-Mail: susandudleyappraisal@suddentlink.net Date of Report (Signature): OCTOBER 18, 2007 License or Certification #: CR0830 Expiration Date of License or Certification: 6/30/2008	Addition  Addition  Name: CITY OF JON  15 W WASHINGTON,  SUPERVISORY APPRA  Or CO-APPRAISER (if and a second	onal Sales  O ADDENDUM  ESBORO  JONESBORO,  AISER (if require  applicable)	AR 72401 red)	State:	None

ADDITIONA FEATURE		SUBJECT	7		PARABLE S.		Τ-	COM	PARABLE S	MF#5	ile No.: 1003 COM	PARABLE S	AIE#¢
Address 1203 W HU			624		FERSON		$\vdash$		1 <u> U IVST </u>	ALL W U		PANADLE O	ALC # O
		7 <u>2401-2</u> 530		ESBO			l						
Proximity to Subject	X.,			miles			<del>                                     </del>				<del>                                     </del>		
Sale Price	\$	N/A		\$ \$ \frac{1}{2} \text{\$ \frac{1}{2} \$ \f	\$	48,500	\$2.5	ONE CONTRACTOR	\$			- TS	
Sale Price/GLA	\$	/sq.f	t]\$	29.3	9 /sq.ft.		\$	_	/sq.ft.	*	\$	/sq.ft.	aria ing kalandari Maria
Data Source(s)	SITE V		DEE	D BK	752/724								
vernicason oddice(s)		TY REC			44183-25		1_						
VALUE ADJUSTMENTS	-	SCRIPTION	_	Descri	PTION	+(-) \$ Adjust.		DESCRI	PTION	+(-) \$ Adjust.	DESCRI	PTION	+ (-) \$ Adjust
Sales or Financing	N/A		FHA										
Concessions	N/A			E KNO		<u> </u>	Щ.	.—		<u> </u>			
Rights Appraised	FEE S	MPLE		SIMP	LE		<u> </u>						
Date of Sale/Time	N/A		7/6/2			<u> </u>	↓_						
Location	URBAN		URB				<u> </u>						
Site	.30 ACI			CRE/		<u> </u>	<u> </u>						
View	RESID/		_	DENT		<u> </u>	Ĺ			<u></u>			
Design (Style)	RANCH		_	TORY			↓						<u> </u>
Quality of Construction		SIDING/A			SID/A_	<del></del>	Ь.						<u> </u>
Actual Age	A50+ E			E25		+2,000			_ <del></del>				
Condition Above Grade Room Count	AVERA		T	RAGE		<u> </u>	↓			<del> </del>	<del>_</del> _	<del></del> -	
Above Grade	Total Bo		Total	Bdrms.	<del></del>	<u> </u>	Total	Barms.	. Baths		Total Bdrms.	<u>Baths</u>	<b>i</b>
Room Count	<u>6</u>	3 1	6_	3	2	- <u>2,000</u>			l	<del> </del>			
Gross Living Area	44.0	<b>1,223</b> sq.ft			<b>1,650</b> sq.ft.	<b>-4,<u>00</u>0</b>	<u> </u>		sq.ft.			sq.ft.	
Basement & Finished Rooms Below Grade	NONE		NON	E									
<u> </u>	N/A		N/A			<u> </u>	<u> </u>			<del></del>			<del>-</del>
Functional Utility	AVERA			RAGE			<b> </b>						<u> </u>
Heating/Cooling	SPACE	<del></del>	_	LWIN	DOW					ļ;			<u> </u>
Heating/Cooling Energy Efficient items Garage/Carport Porch/Patio/Deck	TYPICA		TYPI				ļ—						
Garage/Carport		CARPORT			RPORT	+1,500	_			<u> </u>			<u> </u>
Porch/Patio/Deck		!/PATIO	POR			+500				├─ <b>─</b> ─1			
FIREPLACE	NONE			PLAC		-1,000	<u> </u>			<del></del>			
FENCE/STORAGE/ETC.		GE BLDG	1		SIDES		Ь.			ļ			
EXTRAS	SEC SY	<u> </u>	NON	<b>E</b>		+500	-						
			-				<del> </del> —	——	——				
Net Adjustment (Total) Adjusted Sale Price	78. Sec. 9	W. 1820 AND A	<del> </del>	<del></del> -,	<b>X</b> - \$		_	<del></del>			<u> </u>	· le	
Net Adjustment (Total)  Adjusted Sale Price	NO STATE OF THE PARTY OF THE PA		11	<u> </u>		<u>2,500</u>		+	\$		<u> </u>	<u> </u>	
			N	7	5.2 % 23.7 % \$		; %. ***	let	% \$		Net Gross	% S	
of Comparables Summary of Sales Compa													
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# Building Sketch (Page - 1)

Borrower/Client							
Property Address 1203 W HUNTINGTON AVE							
City JONESBORO	County CRAIGHEAD	State AR	Zip Code 72401-2530				
Lender CITY OF JONESBORO							



Sketch by Appe IV\*\*

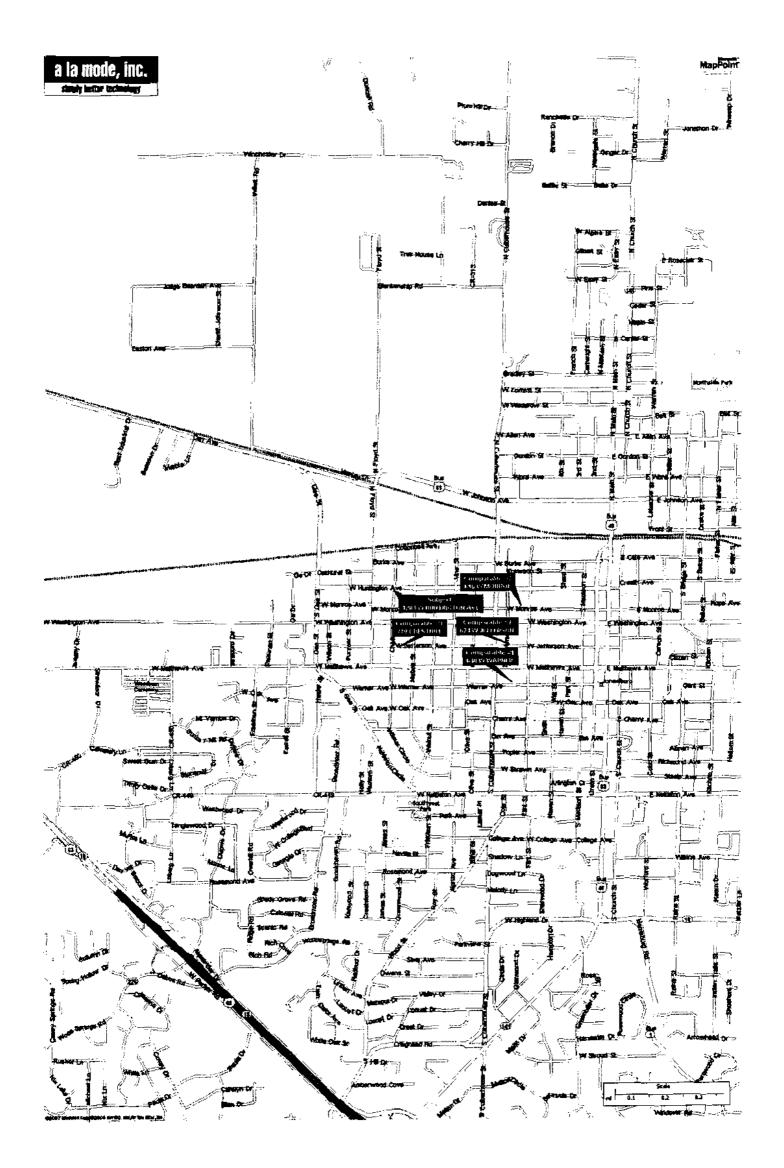
Comments: INTERIOR ROOM PLACEMENT NOT TO SCALE. THEY ARE SHOWN FOR REPRESENTATIONAL, PURPOSES ONLY. SQUARE POOTAGE DETERMINED BY EXTERIOR DIMENSIONS.

	AREA CALCULATIO	NS SUMMARY	
Code	Description	Net Size	Net Totals
GLA1	First Floor	1222.9	1222.9
P/P	COVERED PROST PORCH	74.5 196.0	270.5
GAR	PATIO CARPORT	498.3	498.3
		l	
Ne	et LIVABLE Area	(Rounded)	1223

LIVING AREA BREAKDOWN							
	reakd	OWN	Subtotals				
First Floor 14.8 11.9	X X	48.5 42.2	719.4 503.5				
2 Items		(Rounded)	1223				

# Location Map

Barrower/Client		<b>_</b>	
Property Address 1203 W HUNTING	GTON AVE		
City JONESBORO	County CRAIGHEAD	State AR	Zip Cade 72401-2530
Lander CITY OF JONESBORO			



## **Subject Photo Page**

Borrower/Client			
Property Address 1203 W HUNTING	STON AVE	<u></u>	<u> </u>
City JONESBORO	County CRAIGHEAD	State AR	Zip Code <b>72401-2530</b>
Lender CITY OF JONESBORO			



#### Subject Front

### 1203 W HUNTINGTON AVE

Sales Price Gross Living Area 1,223 Total Rooms Total Bedrooms Total Bathrooms Location URBAN View RESID/COMM Site .30 ACRE +/-VINYL SIDING/A Quality A50+ E22-25 Age





## Subject Street



#### **Comparable Photo Page**

Borrower/Client Property Address 1203 W HUNTINGTON AVE City JONESBORO Zip Code 72401-2530 County CRAIGHEAD State AR Lender CITY OF JONESBORO



#### Comparable 1

#### 640 W WARNER

0.62 miles Prox. to Subject Sale Price 56,000 1,092 Gross Living Area Total Rooms Total Bedrooms 2 Total Bathrooms Location **URBAN** View RESIDENTIAL Site .26 ACRE/SIM VINYL SIDING/A Quality A69 E20-22 Age



#### Comparable 2

#### 616 W MONROE

Prox. to Subject 0.52 miles Sale Price 49,000 1,207 Gross Living Area Total Rooms Total Bedrooms Total Bathrooms Location URBAN View RESIDENTIAL .17 ACRE/SIM Site SIDING/A Quality A60+ E22-25 Age



#### Comparable 3

#### 710 CHESTNUT

Prox. to Subject 0.24 miles Sale Price 55,000 960 Gross Living Area Total Rooms 5 Total Bedrooms 2 Total Bathrooms Location **URBAN** RESIDENTIAL View Site .17 ACRE/SIM Quality VINYL SIDING/A A55+ E20 Age

### **Comparable Photo Page**

Borrower/Client					
Property Address 1203 W HUNTINGTON AVE					
City JONESBORO	County CRAIGHEAD	State AR	Zip Code 72401-2530		
Lender CITY OF JONESBORO					



#### Comparable 4

#### 624 W JEFFERSON

Prox. to Subject Sale Price 48,500
Gross Living Area 1,650
Total Rooms 6
Total Bedrooms 3
Total Battrooms 2

Location URBAN
View RESIDENTIAL
Site .14 ACRE/SIM
Quality MASONITE SID/A
Age A60+ E25-28

#### Comparable 5

Prox. to Subject
Sale Price
Gross Living Area
Total Rooms
Total Bedrooms
Total Bathrooms
Location
View
Site
Quality
Age

### Comparable 6

Prox. to Subject
Sale Price
Gross Living Area
Total Rooms
Total Bedrooms
Total Bathrooms
Location
View
Site
Quality
Age

## PHOTOGRAPH ADDENDUM

Borrower/Client			
Property Address 1203 W HUNT	NGTON AVE		
City JONESBORO	County CRAIGHEAD	State AR	Zip Code 72401-2530
Lender CITY OF JONESBOR	<u> </u>		



DETACHED 2-CAR CARPORT



VINYL STORAGE BUILDING



LEAN TO OFF CARPORT