



CITY OF JONESBORO

Please be advised that I am in receipt of an appraisal located on Strawfloor Rd. and owned by Regina Nabors in the amount of \$4,400.00.

I hereby recommend that an additional sum of \$662.00 be added to the appraised value for purchase of said property. My recommendation is based upon the Following criteria, established in Resolution #2006-62, to wit:

PARAGRAPH D

 A. ACTUAL REASONABLE EXPENSE IN MOVING

 B. DIRECT LOSSES OF TANGIBLE PERSONAL PROPERTY

 C. MOVING EXPENSES LIMITED, BUT NOT LIMITED TO TRANSPORTATION, PACKING, STORAGE, REPLACING SIGNS AND STATIONARY, INSURANCE ON ITEMS MOVED, RENTAL BROKERAGE PAYMENTS AND PAYMENT FOR LICENSE AND CERTIFICATION EXPENSES

 X D. REPLACEMENT HOUSING COSTS: INCLUDING BUT NOT LIMITED TO TITLE RESEARCHES(\$340.00), RECORDING FEES(\$22.00), & CLOSING COSTS(\$300.00): \$662.00

 E. UNUSUAL OR EXTRA ORDINARY EXPENSE ITEMS DETERMINED BY THE MAYOR TO BE UNIQUE TO THE PARTICULAR PROPERTY BEING ACQUIRED. _____

TOTAL: \$5,062.00

Sincerely,

Mayor

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO,
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO
PURCHASE PROPERTY (EASEMENT) LOCATED AT STRAWFLOOR RD.,
JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A GAS
EXTRACTION**

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property
Located at **Strawfloor Rd.,** Jonesboro, Arkansas for the purpose of creating a gas
extraction; And

WHEREAS, an Offer has been made and accepted by **Regina Nabors** dated **May 22,**
2007 agreeing to sell their property located at **Strawfloor Rd.,** Jonesboro, Arkansas more
particularly described as follows:

**Part of the Southwest Quarter of the Southwest Quarter of Section
23, Township 14 North, Range 3 East, Craighead County,
Arkansas; see attached legal (the “Easement Property”)**

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of
Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents
Necessary to complete this transaction at a price of **\$4,400.00** plus **\$662.00** (other
allowable expenses) for a total of **\$5,062.00** to come from existing appropriations for
City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall
furnish a Warranty Deed upon closing