



October 12, 2022,

City of Jonesboro,

Please find a financing proposal for the City of Jonesboro, Arkansas. This is for your consideration and is a firm quote subject to credit approval.

Customer: City of Jonesboro
Equipment: 3 - 2023 Mack Sanitations Truck
Tax-Exempt Rate: 4.50%
Expiration date: 12-12-2022

<u>Finance Amount</u>	<u>Term</u>	<u>Monthly Payment</u>	<u>Estimated Delivery</u>
Mack auto side loader 384,010.92	24	9,431.05	week of 10-24
Mack auto side loader 384,010.92	24	9,431.05	week of 11-8
Mack automated 334,703.54	24	7,281.44	week of 12-7

With this proposal there is no processing fee and no prepayment penalty.

The financing will be 24 monthly payments for each truck on their own separated finance agreement as sited above with the buyback amount due on the 25th month of each agreement of 185,000 per truck. This is a “triple Net Lease” where the borrower is responsible of license & tax, maintenance, and Insurance. Financing documentations will be provided by Arvest Bank and will be subject to review and approval by Arvest Bank.

Sincerely,

Joey Parker

Arvest Bank

Vice President/Commercial Lender

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