

Westside Overpass Project (Formerly Caraway Overpass)
Sources and Uses of Funds

Sources Available:

• National Scenic Byways FY 2000	\$ 600,000	
• TCSP FY 2000	200,000	
• ASU Matching Funds	150,000	
• Federal Appropriation TCSP FY 2002	1,486,961	
• Federal Appropriation Section 330 FY 2003	993,500	
• Federal Appropriation Section 115 FY 2004	1,000,000	
• Federal Appropriation Section 117 FY 2005	992,000	
• Arkansas Highway Dept Funds 01-Oct-05	1,500,000	
• TEA 21 September 30, 2005	1,620,000	
• TEA 21 October 1, 2005	1,620,000	
• TEA 21 October 1, 2006 (Note A)	1,620,000	
• TEA 21 October 1, 2007 (Note A)	1,620,000	
• TEA 21 October 1, 2008 (Note A)	<u>1,620,000</u>	
• Subtotal Funds Available		\$15,022,461

Sources needed But Not Yet Available:

• Union Pacific Railroad (estimate)	139,000	
• Burlington Northern Santa Fe Railroad (estimate)	156,000	
• Matching Funds for AHTD monies (Note B)	166,667	
• Matching Funds Required for TEA 21 (Note B)	<u>1,730,000</u>	
• Subtotal Funds Required		<u>\$ 2,191,667</u>
TOTAL		\$17,214,128

Uses:

• A/E Design Fees Pre Construction	\$ 950,000	
• A/E fees for Construction (estimate)	2,190,000	
• Construction Costs (estimate)	13,164,000	
• Site Amenities (estimate)	7,000	
• Contingencies and Inflation (estimate)	<u>903,128</u>	
TOTAL		\$17,214,128

Notes:

- A. TEA-21 Funds due in the future would be financed by ASU to meet construction cash flow draw requirements. Loan would be repaid with proceeds as they become available. ASU would need to fund the interest carrying cost.
- B. Matching funds must come from sources other than Federal sources to comply with the Federal Appropriations requirements, e.g., city, county, state, etc.
- C. ASU will be donating most of the land estimated at 19.98 acres valued at approximately \$2 million.

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