

LICENSE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, DSA Investments, Inc., an Arkansas corporation, being the sole owner of property abutting upon the following described alley in the City of Jonesboro, Craighead County, Arkansas:

The alley lying East and West between Sycamore and Stone Streets and separating Lots 22 and 32 in Block B and Lots 1 and 9 in Block I of Sigler's College Addition to the City of Jonesboro, Arkansas,

and in anticipation and conditioned on said alley being closed and abandoned by the City of Jonesboro, does hereby grant to the City of Jonesboro, Arkansas, the exclusive privilege of entering upon said lands for purposes incidental to drainage maintenance or improvement provided that the undersigned is given adequate notice of said entry prior thereto. This license shall continue until such time as the undersigned submits and receives approval of a property development plan for property including these lands from the Metropolitan Area Planning Commission for the City of Jonesboro, Arkansas, and provided further that said license shall terminate immediately upon such plan approval.

This license shall be nonassignable and nontransferrable by the City of Jonesboro, Arkansas.

DATED this 7th day of May, 1979.

DSA INVESTMENTS, INC.

By Harry H. Latourette

ATTEST:

Anna Mae Latourette
Anna Mae Latourette, Secretary