

**Jonesboro Airport Commission
Financial Statements
For the Three Months Ended March 31, 2017 and 2016**

Orr, Lamb & Fegtly, PLC
PO Box 1796
Jonesboro, AR 72403

Accountant's Compilation Report

Jonesboro Airport Commission
Jonesboro, Arkansas

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission (a nonprofit organization), which comprise the statement of financial position as of March 31, 2017, and the related statements of activities for one month and 3 Months in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission .

Orr, Lamb & Fegtly, PLC
Certified Public Accountants

April 10, 2017

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
March 31, 2017**

ASSETS

CURRENT ASSETS

Cash - Centennial Bank	\$ 703,316.99	
Cash-Centennial Bank-Project Acct	<u>489,722.25</u>	
Total Current Assets		\$1,193,039.24

PROPERTY AND EQUIPMENT

OTHER ASSETS

Rice Growers Stock	\$ <u>928.25</u>	
Total Other Assets		<u>928.25</u>
TOTAL ASSETS		<u>\$1,193,967.49</u>

See accountants' compilation report.

**Jonesboro Airport Commission
Statement of Assets, Liabilities, and Equity
Modified Cash Basis
March 31, 2017**

LIABILITIES AND EQUITY

CURRENT LIABILITIES	
Fica Taxes Payable	\$ 1,270.09
FWH Taxes Payable	786.00
SWH Taxes Payable	386.73
State Unemployment Payable	<u>80.26</u>
Total Current Liabilities	\$ 2,523.08
EQUITY	
Beg Retained Earnings	\$ 1,121,317.96
YTD Net Income(Loss)	<u>70,126.45</u>
Total Equity	<u>1,191,444.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$1,193,967.49</u></u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 3 Months Ended March 31, 2017 and 2016

	1 Month Ended		1 Month Ended		3 Months Ended		3 Months Ended	
	<u>March 31, 2017</u>	<u>%</u>	<u>March 31, 2016</u>	<u>%</u>	<u>March 31, 2017</u>	<u>%</u>	<u>March 31, 2016</u>	<u>%</u>
Revenues								
Grant Revenue-Federal & State	\$ 85,810.08	71.11	\$ 2,146.06	6.36	\$ 104,375.22	51.85	\$ 256,492.44	74.42
Construction Reimbursements- no	0.00	0.00	0.00	0.00	2,691.22	1.34	0.00	0.00
Hanger Revenue - FBO	17,645.00	14.62	17,645.00	52.30	52,935.00	26.29	52,935.00	15.36
Revenue-Sharp Aviation	2,105.80	1.75	2,105.80	6.24	6,317.40	3.14	6,317.40	1.83
Revenue-Gate Card Fees	1,250.00	1.04	2,100.00	6.22	2,500.00	1.24	2,100.00	0.61
Fuel Flowage	5,805.75	4.81	4,716.30	13.98	15,330.00	7.61	16,154.85	4.69
HANGER-FOWLER FOODS	858.78	0.71	858.78	2.55	2,576.34	1.28	2,576.34	0.75
HANGER-LANDRY	3,790.32	3.14	315.86	0.94	3,790.32	1.88	947.58	0.27
HANGER-BAKER	1,600.00	1.33	0.00	0.00	4,800.00	2.38	0.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.15	300.00	0.09
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.17	350.00	0.10
HANGER-GOLDEN EYE	500.00	0.41	500.00	1.48	1,500.00	0.75	1,500.00	0.44
Terminal Building Leases-AIR CH	1,100.00	0.91	3,350.00	9.93	3,350.00	1.66	4,450.00	1.29
Other Income	200.00	0.17	0.00	0.00	500.00	0.25	515.86	0.15
Total Revenues	<u>120,665.73</u>	<u>100.00</u>	<u>33,737.80</u>	<u>100.00</u>	<u>201,315.50</u>	<u>100.00</u>	<u>344,639.47</u>	<u>100.00</u>
Cost of Revenues								
Grant Project Expenditures	88,376.29	73.24	0.00	0.00	88,376.29	43.90	435,464.17	126.3
Grounds	422.32	0.35	606.35	1.80	608.62	0.30	606.35	0.18
Hanger Expense-FBO	0.00	0.00	925.02	2.74	499.89	0.25	11,171.69	3.24
T-Hanger Expense	0.00	0.00	0.00	0.00	192.92	0.10	0.00	0.00
Terminal Building Expense-	1,275.50	1.06	761.05	2.26	17,239.96	8.56	16,380.18	4.75
Terminal Building Expense	228.75	0.19	326.14	0.97	624.56	0.31	1,527.77	0.44
Fire Rescue Building Expense	0.00	0.00	84.95	0.25	597.79	0.30	804.42	0.23
Sharp Aviation Expense	0.00	0.00	0.00	0.00	395.81	0.20	498.35	0.14
Beacon & Field Lights	0.00	0.00	0.00	0.00	0.00	0.00	195.30	0.06
Total Cost of Revenues	<u>90,302.86</u>	<u>74.84</u>	<u>2,703.51</u>	<u>8.01</u>	<u>108,535.84</u>	<u>53.91</u>	<u>466,648.23</u>	<u>135.4</u>
Gross Profit	<u>30,362.87</u>	<u>25.16</u>	<u>31,034.29</u>	<u>91.99</u>	<u>92,779.66</u>	<u>46.09</u>	<u>(122,008.76)</u>	<u>(35.4)</u>
General & Administrative Exp.								
Dues/Subscriptions	0.00	0.00	55.00	0.16	55.00	0.03	145.85	0.04
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	593.00	0.17
Insurance - Medical	629.35	0.52	560.99	1.66	1,888.05	0.94	2,711.61	0.79
Office Expense	16.70	0.01	0.00	0.00	440.27	0.22	0.00	0.00
Payroll Taxes	675.07	0.56	418.28	1.24	1,331.04	0.66	1,061.74	0.31
Postage	0.00	0.00	0.00	0.00	94.00	0.05	196.00	0.06
Rent Expense	0.00	0.00	0.00	0.00	102.00	0.05	0.00	0.00
Repairs/Maintenance	381.08	0.32	0.00	0.00	916.01	0.46	114.16	0.03
Salaries - Manager	4,949.99	4.10	3,833.34	11.36	12,999.99	6.46	11,500.02	3.34
Salaries - Other	3,586.00	2.97	1,719.75	5.10	4,054.00	2.01	2,231.75	0.65
Supplies	0.00	0.00	86.62	0.26	0.00	0.00	347.02	0.10
Telephone	311.35	0.26	301.76	0.89	920.44	0.46	898.69	0.26
Meals/Entertainment	0.00	0.00	0.00	0.00	137.54	0.07	133.67	0.04
Utilities	190.79	0.16	0.00	0.00	190.79	0.09	0.00	0.00
Legal & Accounting	450.00	0.37	450.00	1.33	1,475.00	0.73	1,575.00	0.46
Total G & A Expenses	<u>11,190.33</u>	<u>9.27</u>	<u>7,425.74</u>	<u>22.01</u>	<u>24,604.13</u>	<u>12.22</u>	<u>21,508.51</u>	<u>6.24</u>
Revenues from Operations	<u>19,172.54</u>	<u>15.89</u>	<u>23,608.55</u>	<u>69.98</u>	<u>68,175.53</u>	<u>33.87</u>	<u>(143,517.27)</u>	<u>(41.6)</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 3 Months Ended March 31, 2017 and 2016

	1 Month Ended <u>March 31, 2017</u>		1 Month Ended <u>March 31, 2016</u>		3 Months Ended <u>March 31, 2017</u>		3 Months Ended <u>March 31, 2016</u>	
		%		%		%		%
Other Revenue (Expenses)								
Interest Income	696.52	0.58	204.42	0.61	1,950.92	0.97	567.20	0.16
Total Other Revenue (Exp.)	<u>696.52</u>	<u>0.58</u>	<u>204.42</u>	<u>0.61</u>	<u>1,950.92</u>	<u>0.97</u>	<u>567.20</u>	<u>0.16</u>
Net Earnings	<u>\$ 19,869.06</u>	<u>16.47</u>	<u>\$ 23,812.97</u>	<u>70.58</u>	<u>\$ 70,126.45</u>	<u>34.83</u>	<u>\$ (142,950.07)</u>	<u>(41.4)</u>

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Revenues								
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Hanger Revenue - FBO	17,645.00	14.62	17,645.00	52.30	52,935.00	26.29	52,935.00	15.36
Revenue-Sharp Aviation	2,105.80	1.75	2,105.80	6.24	6,317.40	3.14	6,317.40	1.83
Revenue-Gate Card Fees	1,250.00	1.04	2,100.00	6.22	2,500.00	1.24	2,100.00	0.61
Fuel Flowage	5,805.75	4.81	4,716.30	13.98	15,330.00	7.61	16,154.85	4.69
HANGER-FOWLER FOODS	858.78	0.71	858.78	2.55	2,576.34	1.28	2,576.34	0.75
HANGER-LANDRY	3,790.32	3.14	315.86	0.94	3,790.32	1.88	947.58	0.27
HANGER-BAKER	1,600.00	1.33	0.00	0.00	4,800.00	2.38	0.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.15	300.00	0.09
HANGER-HYTROL	0.00	0.00	0.00	0.00	350.00	0.17	350.00	0.10
HANGER-GOLDEN EYE	500.00	0.41	500.00	1.48	1,500.00	0.75	1,500.00	0.44
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Gross Profit	<u>30,362.87</u>	<u>25.16</u>	<u>31,034.29</u>	<u>91.99</u>	<u>92,779.66</u>	<u>46.09</u>	<u>(122,008.76)</u>	<u>(35.4)</u>
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Dues/Subscriptions	0.00	0.00	55.00	0.16	55.00	0.03	145.85	0.04
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Revenues from Operations	<u>19,172.54</u>	<u>15.89</u>	<u>23,608.55</u>	<u>69.98</u>	<u>68,175.53</u>	<u>33.87</u>	<u>(143,517.27)</u>	<u>(41.6)</u>

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Jonesboro Airport Commission
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	1 Month Ended		1 Month Ended		3 Months Ended		3 Months Ended	
	<u>March 31, 2017</u>	%	<u>March 31, 2016</u>	%	<u>March 31, 2017</u>	%	<u>March 31, 2016</u>	%
Other Revenue (Expenses)								
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Total Other Revenue (Exp.)	<u>696.52</u>	<u>0.58</u>	<u>204.42</u>	<u>0.61</u>	<u>1,950.92</u>	<u>0.97</u>	<u>567.20</u>	<u>0.16</u>
Net Earnings	<u>\$ 19,869.06</u>	<u>16.47</u>	<u>\$ 23,812.97</u>	<u>70.58</u>	<u>\$ 70,126.45</u>	<u>34.83</u>	<u>\$ (142,950.07)</u>	<u>(41.4)</u>

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
		1020 Cash - Centennial Bank	682,448.84		
03/31/17	1	Cash Disbursements		(92,779.67)	
03/31/17	2	SEE PMS		17,645.00	
03/31/17	2	SEE PMS		858.78	
03/31/17	2	SEE PMS		3,790.32	
03/31/17	2	SEE PMS		1,600.00	
03/31/17	2	SEE PMS		500.00	
03/31/17	2	SEE PMS		1,450.00	
03/31/17	2	SEE PMS		2,105.80	
03/31/17	2	SEE PMS		5,805.75	
03/31/17	2	SEE PMS		408.28	
03/31/17	2	SEE PMS		1,100.00	
03/31/17	2	SEE PMS		(991.50)	
03/31/17	2	SEE PMS		85,810.08	
03/31/17	P89	Payroll Journal Entry		(6,434.69)	
				<u>20,868.15</u>	<u>703,316.99</u>
		1034 Cash-Centennial Bank-Project Acct	489,434.01		
03/31/17	2	SEE PMS		288.24	
03/31/17	2	SEE PMS		(88,376.29)	
03/08/17	10577 V	Jonesboro Airport Commission Project RFR#2		88,376.29	
				<u>288.24</u>	<u>489,722.25</u>
		2530 Rice Growers Stock	928.25		
				<u>0.00</u>	<u>928.25</u>
		3040 Fica Taxes Payable	(629.50)		
03/31/17	2	SEE PMS		629.50	
03/31/17	P89	Payroll Journal Entry		(1,270.09)	
				<u>(640.59)</u>	<u>(1,270.09)</u>
		3050 FWH Taxes Payable	(362.00)		
03/31/17	2	SEE PMS		362.00	
03/31/17	P89	Payroll Journal Entry		(786.00)	
				<u>(424.00)</u>	<u>(786.00)</u>
		3060 SWH Taxes Payable	(204.01)		
03/08/17	10576 V	Dept. of Finance & Administration		204.02	
03/31/17	P89	Payroll Journal Entry		(386.74)	
				<u>(182.72)</u>	<u>(386.73)</u>
		3080 State Unemployment Payable	(40.24)		
03/31/17	P89	Payroll Journal Entry		(40.02)	
				<u>(40.02)</u>	<u>(80.26)</u>
		5030 Beg Retained Earnings	(1,121,317.96)		
				<u>0.00</u>	<u>(1,121,317.96)</u>
		6002 Grant Revenue-Federal & State	(18,565.14)		
03/31/17	2	SEE PMS		(85,810.08)	
				<u>(85,810.08)</u>	<u>(104,375.22)</u>

**Jonesboro Airport Commission
General Ledger**

<u>Date</u>	<u>Reference T</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Current Amount</u>	<u>YTD Balance</u>
		6003 Construction Reimbursements- non gov't	(2,691.22)		
				<u>0.00</u>	<u>(2,691.22)</u>
03/31/17	2	6010 Hanger Revenue - FBO SEE PMS	(35,290.00)		
				<u>(17,645.00)</u>	
				<u>(17,645.00)</u>	<u>(52,935.00)</u>
03/31/17	2	6011 Revenue-Sharp Aviation SEE PMS	(4,211.60)		
				<u>(2,105.80)</u>	
				<u>(2,105.80)</u>	<u>(6,317.40)</u>
03/31/17	2	6012 Revenue-Gate Card Fees SEE PMS	(1,250.00)		
				<u>(1,250.00)</u>	
				<u>(1,250.00)</u>	<u>(2,500.00)</u>
03/31/17	2	6015 Fuel Flowage SEE PMS	(9,524.25)		
				<u>(5,805.75)</u>	
				<u>(5,805.75)</u>	<u>(15,330.00)</u>
03/31/17	2	6016 HANGER-FOWLER FOODS SEE PMS	(1,717.56)		
				<u>(858.78)</u>	
				<u>(858.78)</u>	<u>(2,576.34)</u>
03/31/17	2	6017 HANGER-LANDRY SEE PMS	0.00		
				<u>(3,790.32)</u>	
				<u>(3,790.32)</u>	<u>(3,790.32)</u>
03/31/17	2	6018 HANGER-BAKER SEE PMS	(3,200.00)		
				<u>(1,600.00)</u>	
				<u>(1,600.00)</u>	<u>(4,800.00)</u>
		6020 Auto Rental Agency & Land Lease	(300.00)		
				<u>0.00</u>	<u>(300.00)</u>
		6021 HANGER-HYTROL	(350.00)		
				<u>0.00</u>	<u>(350.00)</u>
03/31/17	2	6022 HANGER-GOLDEN EYE SEE PMS	(1,000.00)		
				<u>(500.00)</u>	
				<u>(500.00)</u>	<u>(1,500.00)</u>
03/31/17	2	6030 Terminal Building Leases-AIR CHOICE SEE PMS	(2,250.00)		
				<u>(1,100.00)</u>	
				<u>(1,100.00)</u>	<u>(3,350.00)</u>
03/31/17	2	6060 Other Income SEE PMS	(300.00)		
				<u>(200.00)</u>	
				<u>(200.00)</u>	<u>(500.00)</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
			7005 Grant Project Expenditures	0.00		
03/31/17		2	MICHAEL BAKER		24,711.11	
03/31/17		2	MICHAEL BAKER		46,291.65	
03/31/17		2	MICHAEL BAKER		17,373.53	
					<u>88,376.29</u>	<u>88,376.29</u>
			7010 Grounds	186.30		
03/22/17		10588 V	PAYPAL SMART CONNECT 1169467		122.09	
03/22/17		10590 V	Quality Farm Supply		300.23	
					<u>422.32</u>	<u>608.62</u>
			7030 Hanger Expense-FBO	499.89		
					<u>0.00</u>	<u>499.89</u>
			7035 T-Hanger Expense	192.92		
					<u>0.00</u>	<u>192.92</u>
			7040 Terminal Building Expense-	15,964.46		
03/22/17		10585 V	Greg Moore		650.00	
03/22/17		10586 V	Lowes Business Accounts		344.27	
03/22/17		10589 V	Pioneer Carpet Cleaning M6129		281.23	
					<u>1,275.50</u>	<u>17,239.96</u>
			7041 Terminal Building Expense	395.81		
03/22/17		10586 V	Lowes Business Accounts		228.75	
					<u>228.75</u>	<u>624.56</u>
			7051 Fire Rescue Building Expense	597.79		
					<u>0.00</u>	<u>597.79</u>
			7052 Sharp Aviation Expense	395.81		
					<u>0.00</u>	<u>395.81</u>
			8090 Dues/Subscriptions	55.00		
					<u>0.00</u>	<u>55.00</u>
			8110 Insurance - Medical	1,258.70		
03/01/17		10572 V	Arkansas Blue Cross Blue Shield		922.87	
03/31/17		P89	Payroll Journal Entry		(293.52)	
					<u>629.35</u>	<u>1,888.05</u>
			8140 Office Expense	423.57		
03/22/17		10582 V	FEDEX OFFICE 480100006492		16.70	
					<u>16.70</u>	<u>440.27</u>
			8160 Payroll Taxes	655.97		
03/31/17		P89	Payroll Journal Entry		675.07	
					<u>675.07</u>	<u>1,331.04</u>

**Jonesboro Airport Commission
General Ledger**

Date	Reference	T	Description	Beginning Balance	Current Amount	YTD Balance
	8170		Postage	94.00	<u>0.00</u>	<u>94.00</u>
	8180		Rent Expense	102.00	<u>0.00</u>	<u>102.00</u>
	8190		Repairs/Maintenance	534.93		
03/22/17	10581	V	Cardinal Supplies of Arkansas, Inc. 213018		381.08	
					<u>381.08</u>	<u>916.01</u>
	8200		Salaries - Manager	8,050.00		
03/31/17	P89		Payroll Journal Entry		4,949.99	
					<u>4,949.99</u>	<u>12,999.99</u>
	8210		Salaries - Other	468.00		
03/31/17	P89		Payroll Journal Entry		3,586.00	
					<u>3,586.00</u>	<u>4,054.00</u>
	8240		Telephone	609.09		
03/22/17	10578	V	AT & T		161.44	
03/22/17	10579	V	AT&T MOBILITY 03082017		149.91	
					<u>311.35</u>	<u>920.44</u>
	8250		Meals/Entertainment	137.54		
					<u>0.00</u>	<u>137.54</u>
	8260		Utilities	0.00		
03/22/17	10591	V	Suddenlink		110.84	
03/22/17	10592	V	Suddenlink		79.95	
					<u>190.79</u>	<u>190.79</u>
	8280		Legal & Accounting	1,025.00		
03/22/17	10580	V	Cahoon & Smith Law Office		250.00	
03/22/17	10587	V	Orr, Lamb & Fegtly 8078		200.00	
					<u>450.00</u>	<u>1,475.00</u>
	9010		Interest Income	(1,254.40)		
03/31/17	2		SEE PMS		(696.52)	
					<u>(696.52)</u>	<u>(1,950.92)</u>
Current Profit/(Loss)				<u>19,869.06</u>	YTD Profit/(Loss)	
Number of Transactions				58	<u>70,126.45</u>	
The General Ledger is in balance						<u>0.00</u>

**Jonesboro Airport Commission
Transaction Listing**

Date	Reference	T	Account	Description	Amount	Reference Total
03/31/17	1		1020	Cash Disbursements	(92,779.67)	(92,779.67)
03/31/17	2		1020	SEE PMS	17,645.00	
03/31/17	2		1020	SEE PMS	858.78	
03/31/17	2		1020	SEE PMS	3,790.32	
03/31/17	2		1020	SEE PMS	1,600.00	
03/31/17	2		1020	SEE PMS	500.00	
03/31/17	2		1020	SEE PMS	1,450.00	
03/31/17	2		1020	SEE PMS	2,105.80	
03/31/17	2		1020	SEE PMS	5,805.75	
03/31/17	2		1020	SEE PMS	408.28	
03/31/17	2		1020	SEE PMS	1,100.00	
03/31/17	2		1020	SEE PMS	(991.50)	
03/31/17	2		1020	SEE PMS	85,810.08	
03/31/17	2		1034	SEE PMS	288.24	
03/31/17	2		1034	SEE PMS	(88,376.29)	
03/31/17	2		3040	SEE PMS	629.50	
03/31/17	2		3050	SEE PMS	362.00	
03/31/17	2		6002	SEE PMS	(85,810.08)	
03/31/17	2		6010	SEE PMS	(17,645.00)	
03/31/17	2		6011	SEE PMS	(2,105.80)	
03/31/17	2		6012	SEE PMS	(1,250.00)	
03/31/17	2		6015	SEE PMS	(5,805.75)	
03/31/17	2		6016	SEE PMS	(858.78)	
03/31/17	2		6017	SEE PMS	(3,790.32)	
03/31/17	2		6018	SEE PMS	(1,600.00)	
03/31/17	2		6022	SEE PMS	(500.00)	
03/31/17	2		6030	SEE PMS	(1,100.00)	
03/31/17	2		6060	SEE PMS	(200.00)	
03/31/17	2		7005	MICHAEL BAKER	24,711.11	
03/31/17	2		7005	MICHAEL BAKER	46,291.65	
03/31/17	2		7005	MICHAEL BAKER	17,373.53	
03/31/17	2		9010	SEE PMS	(696.52)	
03/01/17	10572	V	8110	Arkansas Blue Cross Blue Shield	922.87	922.87
03/08/17	10576	V	3060	Dept. of Finance & Administration	204.02	204.02
03/08/17	10577	V	1034	Jonesboro Airport Commission Project RFR#2	88,376.29	88,376.29
03/22/17	10578	V	8240	AT & T	161.44	161.44
03/22/17	10579	V	8240	AT&T MOBILITY 03082017	149.91	149.91
03/22/17	10580	V	8280	Cahoon & Smith Law Office	250.00	250.00
03/22/17	10581	V	8190	Cardinal Supplies of Arkansas, Inc. 213018	381.08	381.08
03/22/17	10582	V	8140	FEDEX OFFICE 480100006492	16.70	16.70
03/22/17	10585	V	7040	Greg Moore	650.00	650.00
03/22/17	10586	V	7040	Lowes Business Accounts	344.27	
03/22/17	10586	V	7041	Lowes Business Accounts	228.75	573.02
03/22/17	10587	V	8280	Orr, Lamb & Fegtly 8078	200.00	200.00
03/22/17	10588	V	7010	PAYPAL SMART CONNECT 1169467	122.09	122.09
03/22/17	10589	V	7040	Pioneer Carpet Cleaning M6129	281.23	281.23
03/22/17	10590	V	7010	Quality Farm Supply	300.23	300.23
03/22/17	10591	V	8260	Suddenlink	110.84	110.84
03/22/17	10592	V	8260	Suddenlink	79.95	79.95
03/31/17	3311701		Payroll	JACKSON, GEORGE K	3,082.94	
03/31/17	3311702		Payroll	JACKSON, GEORGE K	564.16	
03/31/17	3311703		Payroll	Gibson, Lanny	177.32	
03/31/17	3311704		Payroll	Reynolds, Zachary C	132.98	
03/31/17	3311705		Payroll	Reed, Don	2,477.29	
03/31/17	P89		1020	Payroll Journal Entry	(6,434.69)	
03/31/17	P89		3040	Payroll Journal Entry	(1,270.09)	
03/31/17	P89		3050	Payroll Journal Entry	(786.00)	
03/31/17	P89		3060	Payroll Journal Entry	(386.74)	

**Jonesboro Airport Commission
Transaction Listing**

<u>Date</u>	<u>Reference</u>	<u>T</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>	<u>Reference Total</u>
03/31/17	P89		3080	Payroll Journal Entry	(40.02)	
03/31/17	P89		8110	Payroll Journal Entry	(293.52)	
03/31/17	P89		8160	Payroll Journal Entry	675.07	
03/31/17	P89		8200	Payroll Journal Entry	4,949.99	
03/31/17	P89		8210	Payroll Journal Entry	3,586.00	
					Transaction Balance	<u>0.00</u>

Total Debits 312,720.77 Total Credits 312,720.77 A/C Hash Total 283861.000

Number of Transactions 63

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
15 - Lanny Gibson Check #3311703 03/31/17						
Gross Pay #5	0.0000	192.00	FICA-SS W/H	11.90		
			FICA-Med W/H	2.78		
			Federal W/H	0.00		
			State W/H	0.00		
TOTALS	0.0000	192.00		14.68		0.00
Number of Periods: 1						
Company Expenses:			FICA-SS: 11.91	FICA-Med: 2.78	FUTA: 0.00	NET PAY: 177.32
			AR SUTA: 0.96			
16 - GEORGE K. JACKSON Check #3311701 03/31/17						
Gross Pay #5	0.0000	4,333.33	FICA-SS W/H	254.11	Ins 125	234.72
			FICA-Med W/H	59.43	Insurance	58.80
			Federal W/H	415.00		
			State W/H	228.33		
TOTALS	0.0000	4,333.33		956.87		293.52
Number of Periods: 1						
Company Expenses:			FICA-SS: 254.11	FICA-Med: 59.43	FUTA: 0.00	NET PAY: 3,082.94
			AR SUTA: 20.49			
16 - GEORGE K. JACKSON Check #3311702 03/31/17						
Gross Pay #5	0.0000	616.66	FICA-SS W/H	38.23	Ins 125	0.00
			FICA-Med W/H	8.94	Insurance	0.00
			Federal W/H	0.00		
			State W/H	5.33		
TOTALS	0.0000	616.66		52.50		0.00
Number of Periods: 1						
Company Expenses:			FICA-SS: 38.23	FICA-Med: 8.94	FUTA: 0.00	NET PAY: 564.16
			AR SUTA: 1.60			
18 - Don Reed Check #3311705 03/31/17						
Gross Pay #5	0.0000	3,250.00	FICA-SS W/H	201.50		
			FICA-Med W/H	47.13		
			Federal W/H	371.00		
			State W/H	153.08		
TOTALS	0.0000	3,250.00		772.71		0.00
Number of Periods: 1						
Company Expenses:			FICA-SS: 201.50	FICA-Med: 47.13	FUTA: 0.00	NET PAY: 2,477.29
			AR SUTA: 16.25			
19 - Zachary C. Reynolds Check #3311704 03/31/17						
Gross Pay #5	0.0000	144.00	FICA-SS W/H	8.93		
			FICA-Med W/H	2.09		
			Federal W/H	0.00		
			State W/H	0.00		
TOTALS	0.0000	144.00		11.02		0.00
Number of Periods: 1						
Company Expenses:			FICA-SS: 8.93	FICA-Med: 2.09	FUTA: 0.00	NET PAY: 132.98
			AR SUTA: 0.72			

**Jonesboro Airport Commission
Payroll Journal**

Pay Description	Hours	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals		Number of Checks: 5				
Gross Pay #5	0.0000	8,535.99	FICA-SS W/H	514.67	Ins 125	234.72
			FICA-Med W/H	120.37	Insurance	58.80
			Federal W/H	786.00		
			State W/H	386.74		
TOTALS	<u>0.0000</u>	<u>8,535.99</u>		<u>1,807.78</u>		<u>293.52</u>
					NET PAY:	6,434.69
Company Expenses:		FICA-SS: 514.68	FICA-Med: 120.37	FUTA: 0.00		
		AR SUTA: 40.02				