

WARRANTY DEED (CORPORATION)

KNOWN ALL MEN BY THESE PRESENTS:

That the City of Jonesboro, a Municipal Corporation organized under the laws of the State of Arkansas, GRANTOR, by Hubert Brodell, Mayor and Donna Jackson, City Clerk, duly authorized so to act by proper resolution of its City Council, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, paid by State of Arkansas and Delta Technical Institute, GRANTEES, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell and convey unto the said GRANTEES, and unto their heirs and assigns subject to the possibilities of reversion set forth herein, the following described lands situated in the County of Craighead, Sate of Arkansas:

A part of N¼ of the SE¼ of Section 26, Township 14 North, Range 4 East, being more particularly described as follows:

Begin at the Southeast corner of the NE¼ SE¼ of Section 26, Township 14 North, Range 4 East; thence 0° degrees 01'20" E on the Section line 517.44 feet; thence S 88°42'W along the North line of Krueger Drive 920.00 feet to the point of beginning proper; thence S 88° 42'W along said right of way line 853.25 feet to the p.c. of a curve whose radius = 47.57'; thence Northeasterly along same 75.80 feet to the p.t. of said curve; thence 0°0'06" along the East right of way line of Krueger Drive 715.48 feet; thence N89° 05'59" E 902.06 feet; thence 0°01'20"W 757.85 feet to the point of beginning proper, containing 15.75 acres, more or less.

TO HAVE AND TO HOLD the same unto the said GRANTEES and unto their heirs and assigns forever, with all tenements, appurtenances and hereditament thereunto belonging, so long as the property shall be used for industrial and other vocational training. In the event it ceases to be so used, said property shall revert back to the City of Jonesboro together with all physical structures erected thereon.

And GRANTOR hereby covenants with the said GRANTEES that it will forever warrant and defend the title to said land against all lawful claims whatsoever.

IN WITNESS WHEREOF, the signature of the City of Jonesboro is hereunto affixed by its duly authorized officers and its seal affixed this 13th day of February, 1995.

ATTEST:

CORPORATE SEAL

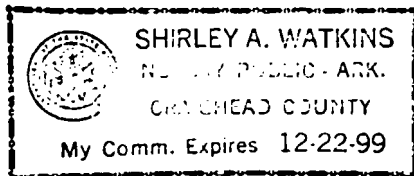
STATE OF ARKANSAS

COUNTY OF Craighead

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Hubert Brodell and Donna Jackson, to me well known to be the Mayor and Clerk respectively of the City of Jonesboro, a Municipal Corporation, and that they were authorized to execute the above set forth document for the purposes therein stated and set forth.

WITNESS my hand and seal this 13th day of February, 1995.



Shirley A. Watkins

NOTARY PUBLIC Shirley A. Watkins
Exp. 12-22-99

(SEAL)

I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument.

GRANTEE

ADDRESS
