



2006:05 – Attach to Bid

**City of Jonesboro, Arkansas  
Request for Proposal  
Lease Financing**

The City of Jonesboro, Arkansas is requesting proposals for tax-exempt lease-purchase financing for vehicles to be used by the Sanitation department.

**General Information and Terms:**

<b>Type of Lease:</b>	Annually Appropriated, Tax-Exempt, Lease-Purchase (Municipal Lease)
<b>Equipment:</b>	6-28 yard automated refuse trucks
<b>Lease Term:</b>	<u>A lease program with guaranteed buy back after twenty-four months. State buy back amount \$120,000 each</u>
<b>Payments:</b>	State Payment Options available <u>x6 = \$720,000 TOTAL</u>
<b>Insurance:</b>	The City will provide evidence of self insurance or provide third party insurance for the full loss value of the vehicles. The Lessor will be listed as the loss payee on any insurance policy.

All bids shall contain a Guaranteed Pricing Agreement for 2 years from the in service date of the vehicle.

All bidders must list any conditions and/or limitations to their buy back offer. Pricing guarantees from outside sources/ Auction Companies may also be Solicited and made part of the bid process. The buy back offer and/or pricing Guarantee from the Auction Company (s) may be a factor in determining the lowest and best bid.

Lessor should calculate payments based on bid proposal. Lessor is responsible for providing lease documentation acceptable to the City. ~~The City will provide opinion of~~

~~Legal, Valid, and Binding~~

**Presentation of Proposals**

All proposals shall indicate the interest rate and the annual payment schedule structured as indicated above. An envelope sealed and marked "Lease-Purchase Financing Proposal" with three (3) copies of your proposal should be received by the City of Jonesboro, Purchasing Department at 515 W. Washington Ave., Jonesboro, Arkansas on or before 2:00 p.m. (CST), February 01, 2006.

The following items must be answered and any omission may result in the bid submission being rejected:

1) Lessor Information:

Lessor Name: Municipal Services Group, INC.  
Lessor Address: 13950 Ballantyne Corp Place Suite 160  
Charlotte, NC 28277  
Primary Contact Person: David Schneider  
Primary Contact Phone Number: 800-861-0445  
Primary Contact Email Address: David@munibank.com

2) Lease Expenses:

Please provide the following payment information based on bid proposal.

Two year term:

Indicative interest rate 4.29%\*  
Payment amount \$ 20,286.87  
Total number of payments 24

\*If the transaction is not closed within twenty (20) days of the RFP submission due date please provide an interest rate adder below.

Adder NONE

List any Closing or other expenses required to complete this transaction:

3) Experience:

Please provide the City with a reference for Tax-exempt Lease Purchase Transactions completed in the State of Arkansas over the last year, please provide a transaction description and contact person.

**Evaluation and Award of Contract**

An evaluation of the proposals will be made and final selection of the successful firm is expected to be made by February 21<sup>st</sup>, 2006.

If you desire any additional information or clarification please contact Steve Kent, at (870) 932-0740.

It should be understood that the City of Jonesboro, Arkansas, reserves the right to reject any and all proposals submitted and/or request additional information.

City of Jonesboro  
 itation to Bid - Not an Order  
 P.O. Box 1845  
 515 West Washington Ave.

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ADDENDUM 2ND Page  
 Purchasing Office  
 Bid No. 2006:05

Jonesboro, Arkansas 72403  
 Date January 13, 2006

Sealed bids, subject to the conditions on the reverse hereof, and as may be attached hereto, will be received at this office until 2:00pm Wed Feb 1, 2006 and then publicly opened, for furnishing the supplies, materials and/or services as described below and tabulated for presentation to the City Council on n/a.

F.O.B. Sanitation Dept  
 Maximum Delivery or completion time after issuance of Purchase Order or work ordered by the City see below days.

By: **Steve A. Kent**  
 Purchasing Agent  
 (870)932-0740

Item #	Description	Quantity	Unit	Unit Price	Amount
	<p>SCOPE:</p> <p>The City of Jonesboro is accepting bids for six (6) 28 Cubic Yard Automated Collection Trucks as complete units. The following minimum specifications are considered necessary to perform the work required. All equipment furnished under this contract shall be new, unused, and manufacturer's current production model unless stated otherwise. Accessories, not specifically mentioned herein but necessary to furnish a complete unit ready for use, also shall be included.</p> <p>If any of the equipment bid varies from the specifications, such variation(s) must be listed in writing and attached as part of the bid proposal. The City of Jonesboro reserves the right to waive minor variance(s) if in the opinion of the Sanitation Department that the basic bid meets the general intent of these specifications.</p> <p><u>28 yard Automated Collection trucks</u></p> <p>Six (6) fully operational <u>28 CY Rear Loading Truck</u></p> <p>C &amp; C Model <u>2006 Sterling Condor</u></p> <p>Packer being bid: <u>HEIL DuraPack Python</u></p> <p>Extended warranty cost - Cab and Chassis-----<u>SEE ATTACHED</u></p> <p>Extended warranty explanation: <u>SEE ATTACHED</u></p> <p>Extended warranty cost - Transmission -----<u>SEE ATTACHED</u></p> <p>Extended warranty explanation: <u>SEE ATTACHED</u></p> <p>Extended warranty cost - Packer -----<u>SEE ATTACHED</u></p> <p>Extended warranty explanation <u>SEE ATTACHED</u></p> <p>Estimated time of delivery: <u>165</u> days</p> <p>There are 15 (fifteen) pages to this bid (front &amp; back). All pages must be returned to complete bid.</p> <p>Bid number (2006:05) must be annotated on the outside of bidder's envelope.</p> <p>Bid must be signed or bid will be rejected.</p> <p>Email address: <u>rchjamie@SBCGlobal.net</u></p> <p>Please include 2 (two) copies of all printed material you send with this bid.</p>	6	EA	\$187,759	\$
					\$1,126,554.00
	Cash Discounts _____ % _____ Days				

Execution of Bid

Date 1-30-06

We, the undersigned, have read all the requirements set forth in this bid proposal including specification, instructions, conditions and pertinent information regarding the articles being bid on, and we agree to furnish articles at the prices stated.

Arkansas Use Tax Register No. 036833-60-001 Phone # (501) 835-5230

Bidder River City Hydraulics Address 310 Mid Continent

By Jamie McCoy Sales rep City West Memphis, AR 72301  
 (Person Authorized to Sign bids) (Title)

**Unsigned Bids Will Be Rejected**

Bids number **MUST** be annotated on Bidder's envelope.

Bids are subject to rejection unless submitted on this form.

**Notice to bidders:** See reverse side for instructions and conditions.

## City of Jonesboro

BUDGETED AMOUNT \$ 252,000

Date Opened: 02-01-06 Bid # 2006-05

Opened By: Steve Pitt

Tabulated By: Brenda Sharp

DIVISIONS:		Blowing Sales		Scruggs Equip.		River City #1		River City #2		River City #3				
Item	Quan	Description	Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
		Sanitation - Residential												
1	6	28 CY Auto Loading Truck (total)	198,000	1,188,000.00	186,897	1,121,382.00	193,970	1,163,820.00	180,788	1,084,728.00	187,759	1,126,554.00		
		Buy Back after 24 months		NA		EA. 40,000.00		EA. 120,000		EA. 120,000		EA. 120,000		
		Lessor Name				Just Security		Municipal Services		Municipal Services		Municipal Services		
		Indicative interest rate				4.25%		4.29%		4.29%		4.29%		
		Payment Amount				48,820.00		21,910.14		18,464.96		20,286.87		
		Total number of payments				24		24		24		24		
		Adder				-0-		-0-		-0-		-0-		
		C & C Model				Sterling Condor		mac		Autocar		Sterling		
		Packer				Bridgport		Heil		Heil		Heil		
		Delivery				150-180 days		90 days		180-200 days		45-60 days		165 days