

**RESOLUTION NO. 2007:53**

**RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO,  
ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE  
VARIOUS PROPERTIES FOR THE PURPOSE OF ESTABLISHING DETENTION  
PONDS**

**WHEREAS**, after extensive revision and study by the Administration and staff, it is recommended that the following properties be purchased for the price listed below; and

**WHEREAS**, an Offer and Acceptance has been made to the following individuals who agree to sell their property to the City of Jonesboro, Arkansas; and

**WHEREAS**, all guidelines have been followed as established by Resolution No. 2007:40 limiting closing cost to Title Insurance, Closing Fee, Processing fees, and deed recording.

**NOW THEREFORE, BE IT RESOLVED**, by the City Council for the City of Jonesboro, Arkansas that:

**SECTION 1.** The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete the following transactions:

<b>INDIVIDUALS</b>	<b>ADDRESS</b>	<b>APPRAISED VALUE</b>	<b>ACCEPTANCE</b>
Harold & Frances Peek	1300 Oakhurst Street	\$32,000.00	February 14, 2007
Bill & Patricia Thomas	1304      Oakhurst Street	\$29,000.00	February 14, 2007
Edward & Joyce Holder	408 Parkview	\$85,000.00	December 16, 2006
John A. James	412 Parkview	\$45,000.00	December 16, 2006
Alice Halfacre	500 Parkview	\$2, 250.00	January 19, 2007
Shirley Kuster	502 Parkview	\$2. 230.00	January 22, 2007
Steven & Heather Smallman	504 Parkview	\$2.230.00	December 16, 2006
Edward & Joyce Holder	Vacant-Lot/West Highland	\$32,000.00	December 16, 2006
Edward & Joyce Holder	Vacant-Lot/West Highland	\$20,000.00	December 16, 2006

**SECTION 2.** The cost as stated in Section 1 above plus other allowable expenses not to exceed 10% of the appraised value shall be paid from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00.

**SECTION 3.** The City of Jonesboro shall furnish a Warranty Deed upon closing.

**PASSED AND ADOPTED** this 3rd day of April, 2007. 