

Jonesboro Airport Commission

Financial Statements

**For the One Month and Eleven Months ended November 30, 2019 and
November 30, 2018**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Jonesboro, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a governmental organization) which comprise the statement of assets, liabilities and equity-- tax basis as of November 30, 2019, and the related statement of revenue and expenses- tax basis for the one month and eleven months ended November 30, 2019 and November 30, 2018 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and Statement of Cash Flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants

December 05, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of November 30, 2019

Assets

Current Assets

| | |
|-----------------------------------|-----------------|
| Cash - Centennial Bank | \$ 961,483.70 |
| Cash-Centennial Bank-Project Acct | <u>9,889.73</u> |

| | |
|-----------------------------|-------------------|
| Total Current Assets | <u>971,373.43</u> |
|-----------------------------|-------------------|

Property and Equipment

| | |
|-----------------------------------|-------------|
| Net Property and Equipment | <u>0.00</u> |
|-----------------------------------|-------------|

Non Current Assets

| | |
|--------------------|---------------|
| Rice Growers Stock | <u>928.25</u> |
|--------------------|---------------|

| | |
|---------------------------------|---------------|
| Total Non Current Assets | <u>928.25</u> |
|---------------------------------|---------------|

| | |
|---------------------|----------------------|
| Total Assets | <u>\$ 972,301.68</u> |
|---------------------|----------------------|

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of November 30, 2019

Liabilities and Owners' Equity

| | |
|---|----------------------|
| Current Liabilities | |
| Fica Taxes Payable | \$ 1,086.29 |
| FWH Taxes Payable | 484.80 |
| SWH Taxes Payable | 607.98 |
| State Unemployment Payable | <u>67.17</u> |
| Total Current Liabilities | <u>2,246.24</u> |
| Long-Term Liabilities | |
| Total Long-Term Liabilities | <u>0.00</u> |
| Total Liabilities | <u>2,246.24</u> |
| Owners' Equity | |
| Capital Contributions | 1,048,329.39 |
| Additional Paid In Capital | 11,273.00 |
| Net Income (Loss) | <u>(89,546.95)</u> |
| Total Owners' Equity | <u>970,055.44</u> |
| Total Liabilities and Owners' Equity | <u>\$ 972,301.68</u> |

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

| | 1 Month Ended November 30, 2019 | 1 Month Ended November 30, 2018 | 11 Months Ended November 30, 2019 | 11 Months Ended November 30, 2018 |
|--|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| Rental Income | | | | |
| Grant Revenue-City of Jonesboro | \$ 0.00 | \$ 0.00 | \$ 70,000.00 | \$ 76,250.00 |
| Grant Revenue-Federal & State | 3,546.18 | 0.00 | 74,897.80 | 136,363.32 |
| Construction Reimbursements- non grant | 0.00 | 3,897.04 | 11,600.64 | 33,033.02 |
| Hanger Revenue - FBO | 21,487.13 | 19,191.00 | 229,470.04 | 205,601.00 |
| Revenue-Sharp Aviation | 0.00 | 2,111.60 | 16,846.40 | 23,163.80 |
| Revenue-Gate Card Fees | 50.00 | 0.00 | 2,450.00 | 1,450.00 |
| Revenue-Picture Display Fees | 0.00 | 0.00 | 1,000.00 | 600.00 |
| Fuel Flowage | 7,451.25 | 6,861.30 | 72,974.55 | 70,115.40 |
| HANGER-FOWLER FOODS | 1,145.04 | 858.78 | 11,736.66 | 9,446.58 |
| HANGER-RAE | 0.00 | 0.00 | 3,790.32 | 0.00 |
| HANGER-BAKER | 1,600.00 | 1,600.00 | 17,600.00 | 18,692.00 |
| HANGER-Goldeneye | 250.00 | 0.00 | 1,750.00 | 0.00 |
| Auto Rental Agency & Land Lease | 0.00 | 0.00 | 300.00 | 300.00 |
| HANGER-HYTROL | 0.00 | 0.00 | 300.00 | 4,340.32 |
| HANGER-GOLDEN EYE | 250.00 | 500.00 | 7,961.60 | 5,500.00 |
| Terminal Building Leases-AIR CHOICE | 1,100.00 | 1,100.00 | 12,100.00 | 12,150.00 |
| Other Income | 0.00 | 0.00 | 51,362.66 | 0.00 |
| Total Rental Income | <u>36,879.60</u> | <u>36,119.72</u> | <u>586,140.67</u> | <u>597,005.44</u> |
| Cost of Goods Sold | | | | |
| Grant Project Expenditures | 40,278.09 | 0.00 | 418,337.04 | 240,445.20 |
| Capital Expenditures- Non Grant | 0.00 | 0.00 | 3,667.00 | 13,700.00 |
| Grounds | 1,460.23 | 580.09 | 12,695.12 | 178,890.15 |
| Runways | 0.00 | 0.00 | 1,237.00 | 0.00 |
| Hanger Expense-FBO | 215.09 | 2,859.72 | 29,461.36 | 30,971.10 |
| T-Hanger Expense | 417.73 | 0.00 | 12,200.65 | 2,074.78 |
| Terminal Building Expense- | 1,040.64 | 1,965.46 | 37,793.75 | 35,310.31 |
| Terminal Building Expense | 0.00 | 1,906.57 | 4,389.14 | 14,971.33 |
| Fire Rescue Building Expense | 92.45 | 826.96 | 3,155.37 | 6,945.11 |
| Sharp Aviation Expense | 0.00 | 0.00 | 395.81 | 550.42 |
| Old Terminal Bldg - CAP | 0.00 | 2,691.27 | 106.92 | 16,977.99 |
| Beacon & Field Lights | 0.00 | 0.00 | 325.85 | 1,121.00 |
| Total Cost of Goods Sold | <u>43,504.23</u> | <u>10,830.07</u> | <u>523,765.01</u> | <u>541,957.39</u> |
| Gross Profit | <u>(6,624.63)</u> | <u>25,289.65</u> | <u>62,375.66</u> | <u>55,048.05</u> |
| Operating Expenses | | | | |
| Advertising | 0.00 | 0.00 | 1,109.81 | 1,119.49 |
| Bank Charges | 607.60 | 0.00 | 607.60 | 0.00 |
| Dues/Subscriptions | 0.00 | 0.00 | 55.00 | 110.00 |
| Insurance | 0.00 | 0.00 | 20,522.54 | 40,536.20 |
| Insurance - Medical | 699.49 | 629.35 | 6,701.38 | 6,922.85 |
| Office Expense | 167.96 | 0.00 | 167.96 | 1,498.26 |
| Outside Services | 0.00 | 0.00 | 3,265.26 | 0.00 |
| Payroll Taxes | 559.39 | 508.93 | 7,106.91 | 5,475.99 |
| Postage | 0.00 | 38.50 | 344.18 | 248.50 |
| Repairs/Maintenance | 384.08 | 0.00 | 28,510.20 | 17,918.55 |
| Salaries - Manager | 4,878.31 | 4,333.33 | 53,116.43 | 47,666.63 |
| Salaries - Other | 2,439.00 | 2,464.00 | 27,010.50 | 24,212.00 |
| Supplies | 23.86 | 0.00 | 5,488.91 | 631.27 |
| Telephone | 448.53 | 282.12 | 4,477.90 | 4,705.32 |
| Meetings/Travel | 0.00 | 0.00 | 73.65 | 0.00 |
| Legal & Accounting | 675.00 | 550.00 | 7,075.00 | 5,800.00 |
| Total Rental Expenses | <u>10,883.22</u> | <u>8,806.23</u> | <u>165,633.23</u> | <u>156,845.06</u> |

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

| | 1 Month Ended November 30, 2019 | 1 Month Ended November 30, 2018 | 11 Months Ended November 30, 2019 | 11 Months Ended November 30, 2018 |
|---------------------------------------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| Rental Income (Loss) | (17,507.85) | 16,483.42 | (103,257.57) | (101,797.01) |
| Other Income (Expenses) | | | | |
| Interest Income | 1,027.12 | 1,173.30 | 14,334.80 | 10,831.74 |
| Meals/Entertainment | 0.00 | (183.37) | (623.95) | (623.44) |
| Misc Expense | (0.23) | 0.00 | (0.23) | 0.00 |
| Total Other Income (Expenses) | 1,026.89 | 989.93 | 13,710.62 | 10,208.30 |
| Net Income (Loss) Before Taxes | (16,480.96) | 17,473.35 | (89,546.95) | (91,588.71) |
| Net Income (Loss) | <u>\$ (16,480.96)</u> | <u>\$ 17,473.35</u> | <u>\$ (89,546.95)</u> | <u>\$ (91,588.71)</u> |

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|-------------|--|---------|----------------------------------|----------------------|--------------------|-----------------------|
| 999 | Undistributed | | | 0.00 | | |
| | | | Totals for 999 | | <u>0.00</u> | <u>0.00</u> |
| 1020 | Cash - Centennial Bank | | | 978,322.94 | | |
| 11/30/19 | | | disbursements | | (46,311.90) | |
| 11/30/19 | | | general journal | | 1,145.04 | |
| 11/30/19 | | | general journal | | 21,487.13 | |
| 11/30/19 | | | general journal | | 1,600.00 | |
| 11/30/19 | | | general journal | | 250.00 | |
| 11/30/19 | | | general journal | | 50.00 | |
| 11/30/19 | | | general journal | | 250.00 | |
| 11/30/19 | | | general journal | | 1,100.00 | |
| 11/30/19 | | | general journal | | 7,451.25 | |
| 11/30/19 | | | general journal | | 1,773.09 | |
| 11/30/19 | | | general journal | | 1,773.09 | |
| 11/30/19 | | | general journal | | 1,009.42 | |
| 11/30/19 | | | eft | | (2,694.07) | |
| 11/30/19 | | | transfer payroll to correct acct | | (5,722.07) | |
| 11/30/19 | | | reconciliation | | (0.22) | |
| | | | Totals for 1020 | | <u>(16,839.24)</u> | <u>961,483.70</u> |
| 1021 | Cash - American State Bank | | | 0.00 | | |
| | | | Totals for 1021 | | <u>0.00</u> | <u>0.00</u> |
| 1030 | CD - American State Bk #8168 | | | 0.00 | | |
| | | | Totals for 1030 | | <u>0.00</u> | <u>0.00</u> |
| 1031 | CD - American State Bk #7908 | | | 0.00 | | |
| | | | Totals for 1031 | | <u>0.00</u> | <u>0.00</u> |
| 1032 | CD - American State Bk #81111 | | | 0.00 | | |
| | | | Totals for 1032 | | <u>0.00</u> | <u>0.00</u> |
| 1033 | CD - Liberty Bank | | | 0.00 | | |
| | | | Totals for 1033 | | <u>0.00</u> | <u>0.00</u> |
| 1034 | Cash-Centennial Bank-Project Acct | | | 9,756.81 | | |
| 11/30/19 | | | disbursements | | 40,393.32 | |
| 11/30/19 | | | general journal | | 17.70 | |
| 11/30/19 | | | general journal | | (40,278.09) | |
| 11/30/19 | | | transfer payroll to correct acct | | 5,722.07 | |
| 11/30/19 | | | reconciliation | | (0.01) | |
| 11/30/19 | P89 | | Payroll Journal Entry | | (5,722.07) | |
| | | | Totals for 1034 | | <u>132.92</u> | <u>9,889.73</u> |
| 1060 | Accounts Receivable-Phillip Steed | | | 0.00 | | |
| | | | Totals for 1060 | | <u>0.00</u> | <u>0.00</u> |
| 1070 | Allowance - Doubtful Accounts | | | 0.00 | | |
| | | | Totals for 1070 | | <u>0.00</u> | <u>0.00</u> |
| 1090 | Notes Receivable | | | 0.00 | | |
| | | | Totals for 1090 | | <u>0.00</u> | <u>0.00</u> |
| 1100 | Employee Receivable | | | 0.00 | | |
| | | | Totals for 1100 | | <u>0.00</u> | <u>0.00</u> |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|----------|-----------|---------|--------------------------------|-------------------|----------------|--------------------|
| 1110 | | | Inventory | 0.00 | | |
| | | | Totals for 1110 | | <u>0.00</u> | <u>0.00</u> |
| 1120 | | | Prepaid Expenses | 0.00 | | |
| | | | Totals for 1120 | | <u>0.00</u> | <u>0.00</u> |
| 2010 | | | Land | 0.00 | | |
| | | | Totals for 2010 | | <u>0.00</u> | <u>0.00</u> |
| 2015 | | | Farm & Office Equipment | 0.00 | | |
| | | | Totals for 2015 | | <u>0.00</u> | <u>0.00</u> |
| 2016 | | | Other Equipment | 0.00 | | |
| | | | Totals for 2016 | | <u>0.00</u> | <u>0.00</u> |
| 2020 | | | Plant Investments | 0.00 | | |
| | | | Totals for 2020 | | <u>0.00</u> | <u>0.00</u> |
| 2021 | | | Asset | 0.00 | | |
| | | | Totals for 2021 | | <u>0.00</u> | <u>0.00</u> |
| 2022 | | | Current Dispositions | 0.00 | | |
| | | | Totals for 2022 | | <u>0.00</u> | <u>0.00</u> |
| 2030 | | | Accum Depreciation | 0.00 | | |
| | | | Totals for 2030 | | <u>0.00</u> | <u>0.00</u> |
| 2031 | | | Addl Depr | 0.00 | | |
| | | | Totals for 2031 | | <u>0.00</u> | <u>0.00</u> |
| 2032 | | | Depr Written Off | 0.00 | | |
| | | | Totals for 2032 | | <u>0.00</u> | <u>0.00</u> |
| 2510 | | | Other asset | 0.00 | | |
| | | | Totals for 2510 | | <u>0.00</u> | <u>0.00</u> |
| 2520 | | | Airport Master Plan | 0.00 | | |
| | | | Totals for 2520 | | <u>0.00</u> | <u>0.00</u> |
| 2530 | | | Rice Growers Stock | 928.25 | | |
| | | | Totals for 2530 | | <u>0.00</u> | <u>928.25</u> |
| 3010 | | | Accounts Payable | 0.00 | | |
| | | | Totals for 3010 | | <u>0.00</u> | <u>0.00</u> |
| 3020 | | | Notes Payable-LOC-Liberty Bank | 0.00 | | |
| | | | Totals for 3020 | | <u>0.00</u> | <u>0.00</u> |
| 3040 | | | Fica Taxes Payable | (1,212.13) | | |
| 11/30/19 | | | eft | | 1,209.48 | |
| 11/30/19 | P89 | | Payroll Journal Entry | | (1,083.64) | |
| | | | Totals for 3040 | | <u>125.84</u> | <u>(1,086.29)</u> |
| 3050 | | | FWH Taxes Payable | (568.05) | | |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|---|-----------|---------|------------------------|-------------------|----------------|-----------------------|
| 11/30/19 | | | eft | | 569.05 | |
| 11/30/19 | P89 | | Payroll Journal Entry | | (485.80) | |
| | | | Totals for 3050 | | <u>83.25</u> | <u>(484.80)</u> |
| 3060 SWH Taxes Payable | | | | (641.82) | | |
| 11/30/19 | | | eft | | 307.94 | |
| 11/30/19 | P89 | | Payroll Journal Entry | | (274.10) | |
| | | | Totals for 3060 | | <u>33.84</u> | <u>(607.98)</u> |
| 3070 OCSE | | | | 0.00 | | |
| | | | Totals for 3070 | | <u>0.00</u> | <u>0.00</u> |
| 3080 State Unemployment Payable | | | | (49.60) | | |
| 11/30/19 | P89 | | Payroll Journal Entry | | (17.57) | |
| | | | Totals for 3080 | | <u>(17.57)</u> | <u>(67.17)</u> |
| 3120 City of Jonesboro-FAA | | | | 0.00 | | |
| | | | Totals for 3120 | | <u>0.00</u> | <u>0.00</u> |
| 3130 Other Accrued Expenses | | | | 0.00 | | |
| | | | Totals for 3130 | | <u>0.00</u> | <u>0.00</u> |
| 4010 Notes Payable - Liberty Bank | | | | 0.00 | | |
| | | | Totals for 4010 | | <u>0.00</u> | <u>0.00</u> |
| 4020 Notes Payable - Addl Borr | | | | 0.00 | | |
| | | | Totals for 4020 | | <u>0.00</u> | <u>0.00</u> |
| 4030 Notes Payable - Payment | | | | 0.00 | | |
| | | | Totals for 4030 | | <u>0.00</u> | <u>0.00</u> |
| 5010 City Water & Light | | | | 73,121.55 | | |
| | | | Totals for 5010 | | <u>0.00</u> | <u>73,121.55</u> |
| 5011 Jonesboro Chamber of Commerce | | | | 0.00 | | |
| | | | Totals for 5011 | | <u>0.00</u> | <u>0.00</u> |
| 5012 City of Jonesboro | | | | 0.00 | | |
| | | | Totals for 5012 | | <u>0.00</u> | <u>0.00</u> |
| 5013 Federal/State Grants | | | | (11,273.00) | | |
| | | | Totals for 5013 | | <u>0.00</u> | <u>(11,273.00)</u> |
| 5014 Craighead County | | | | 0.00 | | |
| | | | Totals for 5014 | | <u>0.00</u> | <u>0.00</u> |
| 5020 Addl Paid In Capital | | | | 0.00 | | |
| | | | Totals for 5020 | | <u>0.00</u> | <u>0.00</u> |
| 5025 C.S.I. created O.O.B. A/C | | | | 0.00 | | |
| | | | Totals for 5025 | | <u>0.00</u> | <u>0.00</u> |
| 5030 Beg Retained Earnings | | | | (1,121,450.94) | | |
| | | | Totals for 5030 | | <u>0.00</u> | <u>(1,121,450.94)</u> |
| 6001 Grant Revenue-City of Jonesboro | | | | (70,000.00) | | |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|-------------|-----------|---------|---|-------------------|--------------------|---------------------|
| | | | Totals for 6001 | | <u>0.00</u> | <u>(70,000.00)</u> |
| 6002 | | | Grant Revenue-Federal & State | (71,351.62) | | |
| 11/30/19 | | | general journal | | (1,773.09) | |
| 11/30/19 | | | general journal | | (1,773.09) | |
| | | | Totals for 6002 | | <u>(3,546.18)</u> | <u>(74,897.80)</u> |
| 6003 | | | Construction Reimbursements- non grant | (11,600.64) | | |
| | | | Totals for 6003 | | <u>0.00</u> | <u>(11,600.64)</u> |
| 6009 | | | T-Hanger Lease #2/#3 | 0.00 | | |
| | | | Totals for 6009 | | <u>0.00</u> | <u>0.00</u> |
| 6010 | | | Hanger Revenue - FBO | (207,982.91) | | |
| 11/30/19 | | | general journal | | (21,487.13) | |
| | | | Totals for 6010 | | <u>(21,487.13)</u> | <u>(229,470.04)</u> |
| 6011 | | | Revenue-Sharp Aviation | (16,846.40) | | |
| | | | Totals for 6011 | | <u>0.00</u> | <u>(16,846.40)</u> |
| 6012 | | | Revenue-Gate Card Fees | (2,400.00) | | |
| 11/30/19 | | | general journal | | (50.00) | |
| | | | Totals for 6012 | | <u>(50.00)</u> | <u>(2,450.00)</u> |
| 6013 | | | Revenue-Picture Display Fees | (1,000.00) | | |
| | | | Totals for 6013 | | <u>0.00</u> | <u>(1,000.00)</u> |
| 6014 | | | T Hanger Leases | 0.00 | | |
| | | | Totals for 6014 | | <u>0.00</u> | <u>0.00</u> |
| 6015 | | | Fuel Flowage | (65,523.30) | | |
| 11/30/19 | | | general journal | | (7,451.25) | |
| | | | Totals for 6015 | | <u>(7,451.25)</u> | <u>(72,974.55)</u> |
| 6016 | | | HANGER-FOWLER FOODS | (10,591.62) | | |
| 11/30/19 | | | general journal | | (1,145.04) | |
| | | | Totals for 6016 | | <u>(1,145.04)</u> | <u>(11,736.66)</u> |
| 6017 | | | HANGER-RAE | (3,790.32) | | |
| | | | Totals for 6017 | | <u>0.00</u> | <u>(3,790.32)</u> |
| 6018 | | | HANGER-BAKER | (16,000.00) | | |
| 11/30/19 | | | general journal | | (1,600.00) | |
| | | | Totals for 6018 | | <u>(1,600.00)</u> | <u>(17,600.00)</u> |
| 6019 | | | HANGER-Goldeneye | (1,500.00) | | |
| 11/30/19 | | | general journal | | (250.00) | |
| | | | Totals for 6019 | | <u>(250.00)</u> | <u>(1,750.00)</u> |
| 6020 | | | Auto Rental Agency & Land Lease | (300.00) | | |
| | | | Totals for 6020 | | <u>0.00</u> | <u>(300.00)</u> |
| 6021 | | | HANGER-HYTROL | (300.00) | | |
| | | | Totals for 6021 | | <u>0.00</u> | <u>(300.00)</u> |
| 6022 | | | HANGER-GOLDEN EYE | (7,711.60) | | |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|---|-----------|---------|------------------------|-------------------|-------------------|--------------------|
| 11/30/19 | | | general journal | | (250.00) | |
| | | | Totals for 6022 | | <u>(250.00)</u> | <u>(7,961.60)</u> |
| 6030 Terminal Building Leases-AIR CHOICE | | | | (11,000.00) | | |
| 11/30/19 | | | general journal | | (1,100.00) | |
| | | | Totals for 6030 | | <u>(1,100.00)</u> | <u>(12,100.00)</u> |
| 6031 Terminal Building Leases | | | | 0.00 | | |
| | | | Totals for 6031 | | <u>0.00</u> | <u>0.00</u> |
| 6040 Farm Rents | | | | 0.00 | | |
| | | | Totals for 6040 | | <u>0.00</u> | <u>0.00</u> |
| 6050 ASU Lease | | | | 0.00 | | |
| | | | Totals for 6050 | | <u>0.00</u> | <u>0.00</u> |
| 6060 Other Income | | | | (51,362.66) | | |
| | | | Totals for 6060 | | <u>0.00</u> | <u>(51,362.66)</u> |
| 7005 Grant Project Expenditures | | | | 378,058.95 | | |
| 11/30/19 | | | michael baker | | 25,519.84 | |
| 11/30/19 | | | gillis, inc | | 10,786.25 | |
| 11/30/19 | | | michael baker | | 3,972.00 | |
| | | | Totals for 7005 | | <u>40,278.09</u> | <u>418,337.04</u> |
| 7006 Capital Expenditures- Non Grant | | | | 3,667.00 | | |
| | | | Totals for 7006 | | <u>0.00</u> | <u>3,667.00</u> |
| 7010 Grounds | | | | 11,234.89 | | |
| 11/30/19 | | | ar air | | 468.86 | |
| 11/30/19 | | | greenway | | 942.91 | |
| 11/30/19 | | | quality farm | | 48.46 | |
| | | | Totals for 7010 | | <u>1,460.23</u> | <u>12,695.12</u> |
| 7020 Runways | | | | 1,237.00 | | |
| | | | Totals for 7020 | | <u>0.00</u> | <u>1,237.00</u> |
| 7030 Hanger Expense-FBO | | | | 29,246.27 | | |
| 11/30/19 | | | french electric | | 215.09 | |
| | | | Totals for 7030 | | <u>215.09</u> | <u>29,461.36</u> |
| 7035 T-Hanger Expense | | | | 11,782.92 | | |
| 11/30/19 | | | ditta | | 417.73 | |
| | | | Totals for 7035 | | <u>417.73</u> | <u>12,200.65</u> |
| 7040 Terminal Building Expense- | | | | 36,753.11 | | |
| 11/30/19 | | | fire protection | | 244.86 | |
| 11/30/19 | | | greg moore | | 675.00 | |
| 11/30/19 | | | suddenlink | | 120.78 | |
| | | | Totals for 7040 | | <u>1,040.64</u> | <u>37,793.75</u> |
| 7041 Terminal Building Expense | | | | 4,389.14 | | |
| | | | Totals for 7041 | | <u>0.00</u> | <u>4,389.14</u> |
| 7050 Flight Service Station | | | | 0.00 | | |
| | | | Totals for 7050 | | <u>0.00</u> | <u>0.00</u> |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|-------------|-------------------------------------|---------|------------------------|-------------------|----------------|--------------------|
| 7051 | Fire Rescue Building Expense | | | 3,062.92 | | |
| 11/30/19 | | | suddenlink | | 92.45 | |
| | | | Totals for 7051 | | <u>92.45</u> | <u>3,155.37</u> |
| 7052 | Sharp Aviation Expense | | | 395.81 | | |
| | | | Totals for 7052 | | <u>0.00</u> | <u>395.81</u> |
| 7053 | Old Terminal Bldg - CAP | | | 106.92 | | |
| | | | Totals for 7053 | | <u>0.00</u> | <u>106.92</u> |
| 7060 | Beacon & Field Lights | | | 325.85 | | |
| | | | Totals for 7060 | | <u>0.00</u> | <u>325.85</u> |
| 7100 | Other Direct Costs | | | 0.00 | | |
| | | | Totals for 7100 | | <u>0.00</u> | <u>0.00</u> |
| 7200 | Freight | | | 0.00 | | |
| | | | Totals for 7200 | | <u>0.00</u> | <u>0.00</u> |
| 8010 | Advertising | | | 1,109.81 | | |
| | | | Totals for 8010 | | <u>0.00</u> | <u>1,109.81</u> |
| 8020 | Amortization | | | 0.00 | | |
| | | | Totals for 8020 | | <u>0.00</u> | <u>0.00</u> |
| 8030 | Auto Expense | | | 0.00 | | |
| | | | Totals for 8030 | | <u>0.00</u> | <u>0.00</u> |
| 8040 | Bad Debts | | | 0.00 | | |
| | | | Totals for 8040 | | <u>0.00</u> | <u>0.00</u> |
| 8050 | Bank Charges | | | 0.00 | | |
| 11/30/19 | | | eft | | 607.60 | |
| | | | Totals for 8050 | | <u>607.60</u> | <u>607.60</u> |
| 8060 | Commissions | | | 0.00 | | |
| | | | Totals for 8060 | | <u>0.00</u> | <u>0.00</u> |
| 8070 | Contributions/Donations | | | 0.00 | | |
| | | | Totals for 8070 | | <u>0.00</u> | <u>0.00</u> |
| 8080 | Depreciation | | | 0.00 | | |
| | | | Totals for 8080 | | <u>0.00</u> | <u>0.00</u> |
| 8090 | Dues/Subscriptions | | | 55.00 | | |
| | | | Totals for 8090 | | <u>0.00</u> | <u>55.00</u> |
| 8100 | Insurance | | | 20,522.54 | | |
| | | | Totals for 8100 | | <u>0.00</u> | <u>20,522.54</u> |
| 8110 | Insurance - Medical | | | 6,001.89 | | |
| 11/30/19 | | | ar blue cross | | 993.01 | |
| 11/30/19 | P89 | | Payroll Journal Entry | | (293.52) | |
| | | | Totals for 8110 | | <u>699.49</u> | <u>6,701.38</u> |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|-------------|----------------------------|---------|------------------------|-------------------|-----------------|--------------------|
| 8120 | Insurance - Fire | | | 0.00 | | |
| | | | Totals for 8120 | | <u>0.00</u> | <u>0.00</u> |
| 8130 | Janitorial | | | 0.00 | | |
| | | | Totals for 8130 | | <u>0.00</u> | <u>0.00</u> |
| 8140 | Office Expense | | | 0.00 | | |
| 11/30/19 | | | fedex | | 167.96 | |
| | | | Totals for 8140 | | <u>167.96</u> | <u>167.96</u> |
| 8150 | Outside Services | | | 3,265.26 | | |
| | | | Totals for 8150 | | <u>0.00</u> | <u>3,265.26</u> |
| 8160 | Payroll Taxes | | | 6,547.52 | | |
| 11/30/19 | P89 | | Payroll Journal Entry | | 559.39 | |
| | | | Totals for 8160 | | <u>559.39</u> | <u>7,106.91</u> |
| 8170 | Postage | | | 344.18 | | |
| | | | Totals for 8170 | | <u>0.00</u> | <u>344.18</u> |
| 8180 | Rent Expense | | | 0.00 | | |
| | | | Totals for 8180 | | <u>0.00</u> | <u>0.00</u> |
| 8190 | Repairs/Maintenance | | | 28,126.12 | | |
| 11/30/19 | | | barton | | 278.30 | |
| 11/30/19 | | | lowe's | | 105.78 | |
| | | | Totals for 8190 | | <u>384.08</u> | <u>28,510.20</u> |
| 8200 | Salaries - Manager | | | 48,238.12 | | |
| 11/30/19 | P89 | | Payroll Journal Entry | | 4,878.31 | |
| | | | Totals for 8200 | | <u>4,878.31</u> | <u>53,116.43</u> |
| 8210 | Salaries - Other | | | 24,571.50 | | |
| 11/30/19 | P89 | | Payroll Journal Entry | | 2,439.00 | |
| | | | Totals for 8210 | | <u>2,439.00</u> | <u>27,010.50</u> |
| 8211 | Salaries-Fireman | | | 0.00 | | |
| | | | Totals for 8211 | | <u>0.00</u> | <u>0.00</u> |
| 8220 | Supplies | | | 5,465.05 | | |
| 11/30/19 | | | office depot | | 23.86 | |
| | | | Totals for 8220 | | <u>23.86</u> | <u>5,488.91</u> |
| 8230 | Taxes/License | | | 0.00 | | |
| | | | Totals for 8230 | | <u>0.00</u> | <u>0.00</u> |
| 8240 | Telephone | | | 4,029.37 | | |
| 11/30/19 | | | att | | 257.61 | |
| 11/30/19 | | | att | | 190.92 | |
| | | | Totals for 8240 | | <u>448.53</u> | <u>4,477.90</u> |
| 8245 | Meetings/Travel | | | 73.65 | | |
| | | | Totals for 8245 | | <u>0.00</u> | <u>73.65</u> |
| 8250 | Meals/Entertainment | | | 623.95 | | |
| | | | Totals for 8250 | | <u>0.00</u> | <u>623.95</u> |

**Jonesboro Airport Commission
General Ledger**

November 1, 2019 - November 30, 2019

| Date | Reference | Journal | Description | Beginning Balance | Current Amount | Period End Balance |
|--------------------------|-------------------------------|---------|------------------------|-------------------|-------------------|--------------------|
| 8260 | Utilities | | | 0.00 | | |
| | | | Totals for 8260 | | <u>0.00</u> | <u>0.00</u> |
| 8270 | Misc Expense | | | 0.00 | | |
| 11/30/19 | | | reconciliation | | 0.23 | |
| | | | Totals for 8270 | | <u>0.23</u> | <u>0.23</u> |
| 8280 | Legal & Accounting | | | 6,400.00 | | |
| 11/30/19 | | | cahoon | | 250.00 | |
| 11/30/19 | | | olf | | 425.00 | |
| | | | Totals for 8280 | | <u>675.00</u> | <u>7,075.00</u> |
| 9010 | Interest Income | | | (13,307.68) | | |
| 11/30/19 | | | general journal | | (1,009.42) | |
| 11/30/19 | | | general journal | | (17.70) | |
| | | | Totals for 9010 | | <u>(1,027.12)</u> | <u>(14,334.80)</u> |
| 9030 | Interest Expense | | | 0.00 | | |
| | | | Totals for 9030 | | <u>0.00</u> | <u>0.00</u> |
| 9100 | Income Taxes | | | 0.00 | | |
| | | | Totals for 9100 | | <u>0.00</u> | <u>0.00</u> |
| | | | Report Total | | | <u>0.00</u> |
| Net Profit/(Loss) | | | | | | |
| Current Period | | | (16,480.96) | | | |
| Year-to-Date | | | <u>(89,546.95)</u> | | | |

Distribution count = 67