

SCHEDULE B

This policy does not insure against loss or damage, and the Company will not pay costs, attorneys' fees or expenses, which arise by reason of:

1. All assessments and taxes due in 2006, and thereafter, not yet due and payable.
2. The exact quantity of land or number of acres or square feet contained within the property described herein is not insured.
3. Building setback line of 60 feet from centerline of U.S. Highway 63B and from centerline of Arkansas Highway #173 as shown in Dedication Deed filed May 15, 1968, Book 170 Page 464, records of Craighead County, Arkansas.
4. Right-of-way Permit to Arkansas Power & Light Company, filed November 3, 1948, and recorded in Book 115 Page 272, records of Craighead County, Arkansas.
5. Easement for Sewer Line along entire Southerly and Easterly side of the SE1/4 of the NE1/4 of Section 20, Township 11 North, Range 4 East, to City Water & Light Plant of Jonesboro, Arkansas, filed April 14, 1959, and recorded in Book 142 Page 172, records of Craighead County, Arkansas.
6. Deed of Dedication to the City of Jonesboro, Arkansas, for right of ingress and egress covering 0.7066 acres, filed May 15, 1968 and recorded in Book 170 Page 464, records of Craighead County, Arkansas.
- Easement for Utility Line 30 feet wide along West side and 15 feet wide along North side to City Water & Light Plant of Jonesboro, Arkansas, filed August 28, 1968 and recorded in Book 172 Page 182, records of Craighead County, Arkansas.
8. Easement to Southwestern Bell Telephone Company for a Communication System, filed September 30, 1968 and recorded in Book 172 Page 286, records of Craighead County, Arkansas.
9. Reciprocal Cross-Easement Agreement for Driveways by and between Caraway Plaza Shopping Center, a joint venture, and Lone Star Company, filed April 19, 1991 and recorded in Book 404 Page 615 at Jonesboro, Arkansas.
10. Parking Lot Agreement by and between Caraway Plaza Shopping Center, a joint venture, and Lone Star Co., Inc., filed for record April 24, 1991 and recorded in Miscellaneous Book 23 Page 548, records of Craighead County, Arkansas.
11. Right-of-way executed by Caraway Plaza Shopping Center, LP to the City of Jonesboro for the construction and maintenance of a street, filed for record June 9, 2000 and recorded in Book 592 Page 547, records of Craighead County, Arkansas.
12. Subject to Survey done by Troy L. Sheets, Professional Land Surveyor Certificate No. 596 as Job No. 04142020052 dated March 23, 2005 and all information and items as shown on survey.
13. Rights of Tenants as Tenants only.
14. Assumption and Release Agreement dated June 28, 2006 by and between Caraway Plaza, LLC, Joseph Siegert, and Brad Barkau Original Borrowers, Tramontana Group I, LLC, Martini-Pace, LLC, 4 K's LLC, 1666 North Avalon LLC the Assumptor's and LaSalle Bank National Association as Trustee for the Registered Holders of GMAC Commercial Securities, Inc. Commercial Mortgage Pass-Through Cerificates, Series 2005-

The schedules of this policy consist of 4 page(s).

C1 Noteholder, filed for record July 13, 2006 in Book 1224 Page 128 in the records of Craighead County, Arkansas.

15. UCC Financing Statement by and between Tramontan Group I, LLC and Martini-Pace, LLC dated June 28, 2006 and filed for record August 29, 2006 in Book 1233 Page 505, records of Craighead County, Arkansas.
16. Tenancy-In-Common agreement by and between 1666 North Avalon LLC, 4 K's LLC, Tramontana Group I, LLC and Martini-Pace LLC all as tenants in Common dated April 25, 2006 and filed for record July 13, 2006 in Book 1224 Page 164 records of Craighead County, Arkansas.
17. Assignment of Tenant Leases by and between 1666 North Avalon, LLC, 4 K's LLC, Tramontan Group LLC, Martini-Pace LLC and Caraway Plaza, LLC dated June 28, 2006 and filed for record July 13, 2006 in Book 1224 Page 195 records of Craighead County, Arkansas.
18. Assignment of Service Agreements and Permits by and between 1666 North Avalon, LLC, 4 K's LLC, Tramontan Group LLC, Martini-Pace LLC and Caraway Plaza, LLC dated June 28, 2006 and filed for record July 13, 2006 in Book 1224 Page 211 records of Craighead County, Arkansas.

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