



September 19, 2017

Mr. Michael Morris
City of Jonesboro
Engineering Department
P.O. Box 1845
Jonesboro, AR 72403
(Sent via U.S. mail & email: mmorris@jonesboro.org)

RE: Bond No.: S33 35 98
Claim No.: 1337557
Principal: James F. Darnell
Obligee: City of Jonesboro

Dear Mr. Morris:

Following a review of documents provided, a determination has been made to issue payment to the City of Jonesboro, Arkansas, in the full penal sum amount of the bond, \$22,500.00.

Enclosed is a Release and Subrogation Agreement we request that you sign and return to us. Upon receipt of the executed Release, we will forward you our check in the amount of \$22,500.00.

If you have any questions, please do not hesitate to call.

Very truly yours,


Ryan J. Springer, Esq.

Bond Claims Manager
Phone 515.345.7506
FAX 877.250.6538
Email Ryan.J.Springer@EMCIns.com

Enclosure

EMPLOYERS MUTUAL CASUALTY COMPANY

RELEASE AND SUBROGATION RECEIPT

RECEIVED of Employers Mutual Casualty Company of Des Moines, Iowa, ("Company"), the sum of **TWENTY TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$22,500.00)** in payment of claimed loss, said claim arising from or connected with the performance default of **JAMES F. DARNELL, ("Darnell")**, on that certain project known as **FINAL LAYER OF ASPHALT ON SANDINO DRIVE, WOODBRIDGE SUBDIVISION, PHASE III**, ("the project"), and in payment of the said amount, releases and forever discharges all claims and demands, known and unknown, against the said Company under that certain **Performance Bond No. S33 35 98**.

In further consideration of said payment the undersigned hereby subrogates said Company, to all of the rights, claims and interest which the undersigned may have against Darnell arising out of the above identified project/bond. Warranted no settlement has been made by the undersigned on any claim against Darnell for which payment is made hereunder , and no release has been given to Darnell with respect to any such claim, and that no such settlement will be made nor release given by the undersigned without the written consent of the said Company.

IN WITNESS WHEREOF, I have set my hand hereto this ____ day of _____, 2017.