AGREEMENT

This agreement is entered into on this date by and between Troy A. Alberson hereinafter referred to as "party of the first part" and the **City of Jonesboro**, **MATA Department**, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 504 East Nettleton, Jonesboro, Arkansas, Parcel Number 17A.

The party of the second part is in the process of improving East Nettleton Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

- 1. Compensate party of the first part \$704.00 for permanent right-of-way.
- 2. Compensate party of the first part \$200.00 for temporary right-of-way.
- 3. Compensate party of the first part \$2500.00 for five (5) trees.
- 4. Compensate party of the first part \$500.00 for ornamental hedges and trees.
- 5. Restore lawn with in the right-of-way to original level with bermuda sod.

This agreement is executed on this the 10 day of May, 2000

Troy Alberson

CITY OF JONESBORQ, MATA DEPT.

OFFICIAL SEAL

HARRY HARDWICK

BY:

DIRECTOR - MAT

DATE 10/3/0/ DONNA K. JACKSON CITY CLERK

MISC BOOK 43 PAGE 570 DATE 10/12/2001

TIME 04:48:13 PM

OFFICIAL RECORDS OF CRAIGHEAD COUNTY

ANN HUDSUN CIRCUIT CLERK

RECEIPTH 72471 D.C.

17A

RIGHT OF WAY

Whereas, Troy A. Alberson and Stacy Alberson, are the owners of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Troy A. Alberson and Stacy Alberson, and city have agreed upon a right-ofway for construction and maintenance of a street across the land of Troy A. Alberson and Stacy Alberson, in favor of city and in favor of the land of city;

Now, Therefore, be it agreed between **Troy A. Alberson and Stacy Alberson**, and city on 10 day of 10, 2000.

1. Troy A. Alberson and Stacy Alberson, in consideration of the agreement hereinafter made by city, grant to city a right-of-way for construction and maintenance of a street over the land of Troy A. Alberson and Stacy Alberson, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

Part of the southeast quarter of the northeast quarter of Section 19, T14N, R4E, Craighead County, Arkansas, and being part of Lot 4 and the West Half of Lot 5 in Block 8 of R. L. Hay's Addition to the City of Jonesboro, Arkansas, as recorded in Deed Book 560 Page 936, being more particularly described as follows:

Permanent Right-of-Way

Commencing at the southwest corner of Lot 4 in Block 8 of R. L. Hay's Addition to the City of Jonesboro, Arkansas, being a point on the north right-of-way line of Nettleton Avenue and on the east right-of-way line of Turner Street, and also being the point of beginning proper; thence with said east right-of-way line of Turner Street, N 00° 36' 44" E, 6.30 feet to a point on said line; thence N 89° 34' 34" E, 75.19 feet to a point; thence S 00° 36' 44" W, 6.21 feet to a point on the north right-of-way line of Nettleton Avenue; thence with said line S 89° 30' 53" W, 75.19 feet to the point of beginning and containing 0.0107 acres (470.0 sq. ft.).

Temporary Construction Easement

Commencing at the southwest corner of Lot 4 in Block 8 of R. L. Hay's Addition to the City of Jonesboro, Arkansas, being a point on the north right-of-way line of Nettleton Avenue and on the east right-of-way line of Turner Street; thence with the east right-of-way line of Turner Street N 00° 36' 44" E, 6.30 feet to the point of beginning proper; thence continuing on said line N 00° 36' 44" E, 8.14 feet to a point; thence S 51° 37' 46" E, 12.99 feet to a point; thence S 89° 34' 34" W, 10.27 to the point of beginning and containing 0.0009 acres (41.0 sq. ft.).

- 2. Troy A. Alberson and Stacy Alberson, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.
- 3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.
- 4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of **Troy A**. Alberson and Stacy Alberson.

Tkoy A. Alberson and Stacy Alberson

STATE OF ARKANSAS
COUNTY OF CRALCHI

OFFICIAL SEAL
AUBREY E. SCOTT
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
VY COMMISSION EXPERS: 7-20- 10-

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared **Troy A. Alberson** and **Stacy Alberson**, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that she had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this OTH day of

, 2000

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DEED BOOK 591 PAGE 708 - 709

DATE 05/19/2000 TIME 11:54:35 AM

RECORDED IN, OFFICIAL RECORDS OF CRAIGHEAD COUNTY

ANN HUDSON

Shannon Victors, D.C.