WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, KENNETH E SADDLER AND DEBRA L. SADDLER, HUSBAND AND WIFE, GRANTORS, FOR THE SUM OF ONE HUNDRED THIRTY SEVEN FIVE HUNDRED AND NO/100 (137,500.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, do hereby grant, bargain, and convey unto CITY OF JONESBORO, Grantee, and unto its successors and assigns forever, the following described lands situated in the County of Craighead, State of Arkansas:

Lot 12 in Block C of Oakhill Terrace Addition to the City of Jonesboro. Arkansas, as shown by plat in Deed Record 123 Page 215 at Jonesboro, Arkansas, subject to Bill of Assurances in Deed Record 159 Page 227 and to easements as shown on recorded plat.

To have and to hold the same unto the said Grantee and unto its successors and assigns forever, with all tenements, appurtenances and hereditaments thereunto belonging.

And we, Kenneth E. Saddler and Debra L. Saddler hereby covenant with the said Grantee that we will forever warrant and defend the title to said lands against all lawful claims whatsoever.

IN WITNESS WHEREOF, the name of the Grantors are hereunto affixed this 200 DAY OF 2006.

KENNETH E. SADDLER

DEBRA I SADDLER

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

ACKNOWLEDGMENT

On this day before me, the undersigned Kenneth E. Saddler and Debra L. Saddler, Grantors, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this alst DAY OF La., 2006

OFFICIAL SEAL
J. HARRY HARDWICK
NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 02-14-2010

NOTARY PUBLIC

Prepared in the Law Office of Phillip Crego, City Attorney, Jonesboro, Arkansas

DEED BK 739 PG 288 - 289
DATE 12/27/2006
TIME 02:55:28 PM
RECORDED IN.
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
RECEIPT# 156994