## Donna Jackson

From: Chrystal Glisson on behalf of Harold Perrin

Sent: Thursday, March 31, 2011 9:48 AM

To: Aldermen

Cc: Ben Barylske; LM Duncan Subject: Non-Uniform Pension Plan

I received a phone call from Wyck Nisbett, our attorney who is working on our Non-Uniform Pension Plan. He has reviewed the service agreement Principal sent back to us for signature. He has agreed in the content in the fact they only made a few changes that's incidental to what we wanted. They have agreed to not use the benefit index which will save the city several dollars in the future. Wyck's only concern was that he's typing an addendum that he wants me to sign and send back along with the service agreement that basically states they recognize the city of Jonesboro has established a trust account and have named Stephen's Inc. and that is where the funds will be deposited in the future. At the instruction of Wyck I will go ahead and sign those documents and send to Principal and I'll give you an update as to when I receive word from Principal. Should you have any questions please feel free to give me a call.

## Harold Perrin, Mayor

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