

Statement of Recommendation for Land Acquisition

From: Mayor Doug Formon

To: City of Jonesboro City Council

I, Mayor Doug Formon, recommend that the City of Jonesboro purchase property located at 1008 Kitchen Street under the authority given to me to enter into negotiation.

I recommend that the said property should be purchased for an amount not to exceed \$50,000.00. The appraised value \$48,000.00 should be increased by \$2000.00 to cover additional moving expenses.

Recommended THIS 5TH DAY OF SEPTEMBER, 2006.