

AGREEMENT

Quinn Family Limited Partnership I
J. Wade Quinn, General Partner

This agreement is entered into on this date by and between J. Wade and Johanna Quinn, hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 613 West Nettleton Avenue, Jonesboro, Arkansas, Parcel Number 30 & 31.

The party of the second part is in the process of improving West Nettleton Avenue.

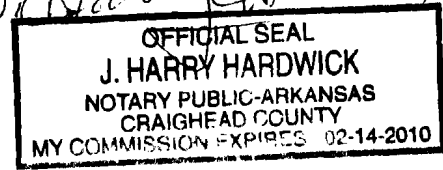
The party of the second part has agreed to the following requests made by the party of the first part.

- 1. To be paid the sum of \$7,685.00

This agreement is executed on this the 10th day of July, 2001

J. Wade Quinn
J. Wade Quinn, General Partner

J. Harry Hardwick



Johanna Quinn
Johanna Quinn, General Partner



CITY OF JONESBORO, MATA DEPT.

BY: *[Signature]*
DIRECTOR - MATA

MISC BOOK 43 PAGE 631
DATE 10/12/2001
TIME 04:49:14 PM
RECORDED IN,
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK

Deborah Weaver, D.C.
RECEIPT# 72471

613 West Nettleton Avenue

Parcel #30&31

Right-of-Way

Whereas, J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, is the owner of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, in favor of city and in favor of the land of city.

Now, Therefore, be it agreed between J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, and city on 10th day of July, 2001.

1. J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, in City of Jonesboro, Craighead County, Arkansas, or particularly described as follows:

DESCRIPTION OF PERMANENT RIGHT-OF-WAY

PART OF LOT 1, THE WEST 50.00 FEET OF LOT 2 AND THE EAST HALF OF AN ABANDONED ALLEY LYING ADJACENT THERETO, IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS AS RECORDED IN DEED BOOK #26, PAGE #402 IN THE OFFICE OF THE CIRCUIT COURT CLERK AND EX-OFFICIO RECORDER, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF LOT 1 IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 1°22'20" WEST ALONG THE EAST LINE OF LOT 1, AFORESAID, 73.00 FEET TO THE SOUTHEAST CORNER OF LOT 1, AFORESAID; THENCE NORTH 88°37'40" WEST, ALONG THE SOUTH LINE OF LOT 1 AFORESAID, 6.66 FEET; THENCE NORTH 0°52'11" EAST 67.73 FEET; THENCE SOUTH 89°44'07" WEST 191.96 FEET; THENCE NORTH 1°22'20" EAST 5.32 FEET TO THE NORTH LINE OF LOT 1 PROJECTED WEST; THENCE NORTH 89°48'29" EAST ALONG SAID NORTH LINE, 199.21 FEET TO THE POINT OF BEGINNING, CONTAINING, 0.035 ACRES, (1506.59 SQUARE FEET).

DESCRIPTION OF TEMPORARY CONSTRUCTION EASEMENT (A)

PART OF LOT 1 IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS AS RECORDED IN DEED BOOK #26, PAGE #402 IN THE OFFICE OF THE CIRCUIT COURT CLERK AND EX-OFFICIO RECORDER, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF LOT 1 IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 1°22'20" WEST ALONG THE EAST LINE OF LOT 1, AFORESAID, 73.00 FEET TO THE SOUTHEAST CORNER OF LOT 1, AFORESAID; THENCE NORTH 88°37'40" WEST, ALONG THE SOUTH LINE OF LOT 1 AFORESAID, 6.66 FEET; THENCE NORTH 0°52'11" EAST 44.59 FEET TO THE POINT OF BEGINNING PROPER; THENCE NORTH 2°09'09" WEST 2.27 FEET; THENCE NORTH 26°00'12" WEST 11.40 FEET; THENCE NORTH 39°31'22" WEST 6.48 FEET; THENCE NORTH 78°52'33" WEST 11.34 FEET; THENCE NORTH 79°12'57" WEST 10.69 FEET; THENCE NORTH 89°06'51" WEST 64.20 FEET; THENCE NORTH 89°44'07" EAST 95.38 FEET; THENCE

613 West Nettleton Avenue
Parcel #30&31

SOUTH 0°52'11" WEST 23.14 FEET TO THE POINT OF BEGINNING, PROPER, CONTAINING, 0.005 ACRES, (233.22 SQUARE FEET).

DESCRIPTION OF TEMPORARY CONSTRUCTION EASEMENT (B)

PART OF LOT 1 AND PART OF AN ABANDONED ALLEY LYING ADJACENT THERETO IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS AS RECORDED IN DEED BOOK #26, PAGE #402 IN THE OFFICE OF THE CIRCUIT COURT CLERK AND EX-OFFICIO RECORDER, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF LOT 1 IN BLOCK 1 OF COLE'S SECOND ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS; THENCE SOUTH 89°48'29" WEST 199.21 FEET TO THE NORTH LINE OF LOT 1 PROJECTED WEST; THENCE SOUTH 1°22'20" WEST 5.32 FEET TO THE POINT OF BEGINNING PROPER; THENCE NORTH 89°44'07" EAST, 42.77 FEET; THENCE SOUTH 87°55'22" WEST 42.83 FEET; THENCE NORTH 1°22'20" EAST 1.36 FEET TO THE POINT OF BEGINNING, PROPER, CONTAINING, 0.001 ACRES, (28.97 SQUARE FEET).

2. J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1.

J. Wade and Johanna Quinn
Johanna Quinn
J. Wade and Johanna Quinn, Quinn Family
Limited Partnership 1

STATE OF ARKANSAS
COUNTY OF Craighead

ACKNOWLEDGEMENT

On this day before me, the undersigned officer, personally appeared J. Wade and Johanna Quinn, Quinn Family Limited Partnership 1, to me well known to be the person whose name is subscribed to the foregoing instrument and acknowledged that she had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 10th day of July, 2001.

Harry Hardwick
NOTARY PUBLIC
NOTARY HARRY HARDWICK
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 02-14-2010

DEED BOOK 609 PAGE 590 - 592
DATE 07/23/2001
TIME 10:53:28 AM
RECORDED IN
OFFICIAL RECORDS OF
CRAIGHEAD COUNTY
ANN HUDSON
CIRCUIT CLERK
Shanna Vickers, D.C.
RECEIPT# 68026