City of Jonesboro

515 West Washington Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-018-2012

File Number: RES-12:002 Enactment Number: R-EN-018-2012

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF JONESBORO TO ACCEPT GRANT FUNDS FROM THE ECONOMIC DEVELOPMENT ADMINISTRATION, FOR NORDEX, USA, ECONOMIC DEVELOPMENT PROJECT.

WHEREAS, the City of Jonesboro was awarded a 50/50 match grant in the amount of \$3,200,000;

WHEREAS, the City of Jonesboro has been awarded a \$2,000,0000 quick action closing fund from the Arkansas Economic Development Commission, of which the 50% match for the above mentioned grant will come; and

WHEREAS, resolution 09:121 was passed on August 18, 2009 by City Council to accept the \$2,000,000 from AEDC; and

WHEREAS, this funding will be utilized for rail spur improvements and road construction related to the Nordex construction project; and

WHEREAS, funding for this award is included in current budget appropriations for the City of Jonesboro.

BE IT RESOLVED, by the City Council of the City of Jonesboro, Arkansas that:

SECTION 1: The City of Jonesboro accepts the Economic Development Administration Grant in the amount of \$3,200,000 to assist with rail spur improvements and road construction related to the Nordex construction project.

SECTION 2: The Mayor and City Clerk are hereby authorized to execute and accept such documents as are necessary to effectuate this agreement.

PASSED AND APPROVED this 7th day of February, 2012.

Harold Perrin, Mayor	Date
ATTEST: Donna Jackson, City Clerk	Date