

**REAL ESTATE CONTRACT FOR CITY OF JONESBORO  
OFFER AND ACCEPTANCE**

1. **BUYERS:** The Buyers, **CITY OF JONESBORO, A MUNICIPAL CORPORATION** offer to buy, subject to the terms set forth herein, the following

2. **PROPERTY DESCRIPTION:** 107 North Bridge, Jonesboro, AR 72401

**Parcel Number: 01-144181-55000**  
**Sec - Twp - Rng: 18-14-04**  
**Lot/Block: 15/10**  
**Subdivision: MATTHEWS ADD**  
**Legal Description: MATTHEWS ADD 50X140**

3. **PURCHASE PRICE:** The Buyers will pay as total purchase price for said property, the sum of six thousand dollars and zero cents.  
(\$6,000.00)

The Buyers, **CITY OF JONESBORO, A MUNICIPAL CORPORATION**, agree to release all City of Jonesboro municipal liens filed against 215 South Patrick Street; parcel number 01-144181-41600

4. **CONVEYANCE:** Conveyance shall be made to Buyers or as directed by Buyers, by Dedication Deed, except it shall be subject to recorded restrictions and easements, if any, which do not materially affect the value of the property. Unless expressly reserved herein, such conveyance shall include mineral rights owned by Seller.

5. **PRO-RATIONS:** Taxes and special assessments, and allowable expenses due on or before closing shall be paid at closing from the proceeds of the sale.

6. **CLOSING:** The closing date will be immediate upon receipt of purchase price.

7. **POSSESSION:** Possession shall be delivered to Buyers: Upon Buyers Closing

**THIS IS A LEGALLY BINDING CONTRACT WHEN SIGNED BY BOTH BUYER AND SELLER.**

**THIS CONTRACT EXPIRES ON JUNE 3<sup>RD</sup>, 2019.**

**BUYER**

CITY OF JONESBORO  
CRAIGHEAD COUNTY, AR

Name: \_\_\_\_\_

Title: \_\_\_\_\_ Mayor \_\_\_\_\_

Date: \_\_\_\_\_

**ATTEST**

\_\_\_\_\_  
City Clerk

**SELLER**

Name: Kernon Wood

Date: 3-8-19

Name: VERNON WOOD

Date: 3-8-19