BEFORE THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS

PETITION

Farmer Enterprises, Inc. is the titleholder of real property located in the Northeast Quarter of Section 31, Township 14 North, Range 4 East, Craighead County, Arkansas, and has entered into a contract for sale of said property to Home Depot U.S.A., Inc. and closing is scheduled in the month of April, 2003.

There is a fifteen foot sewer easement in favor of City Water & Light which runs through said property as shown by the attached Exhibit "A".

Home Depot U.S.A., Inc. is in the process of constructing facilities to house their business on said property and said sewer easement is being relocated. City Water & Light has consented to the abandonment of said easement and copy of their consent letter is attached as Exhibit "B".

Your petitioners request that said sewer easement be abandoned.

FARMER ENTERPRISES, INC.

HOME DEPOT/U.S.A., INC.

By_

Jacob R. Pritcher, Jr. Corporate Counsel Real Estate