

Jonesboro Airport Commission

Financial Statements

**For the One Month and Nine Months ended September 30, 2019 and
September 30, 2018**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Paragould, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a corporation) which comprise the statement of assets, liabilities and equity-- tax basis as of September 30, 2019, and the related statement of revenue and expenses-- tax basis for the one month and nine months ended September 30, 2019 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The income tax basis of accounting requires that the Company record a federal income tax provision. The Company has not recorded such a provision, and the effects of this departure from the income tax basis of accounting on the accompanying financial statements have not been determined.

Management has elected to omit substantially all of the disclosures required by the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent in respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants
October 11, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of September 30, 2019

Assets

Current Assets

Cash - Centennial Bank	\$ 915,098.94
Cash-Centennial Bank-Project Acct	<u>9,744.16</u>

Total Current Assets	<u>924,843.10</u>
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Property and Equipment

Net Property and Equipment	<u>0.00</u>
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Non Current Assets

Rice Growers Stock	<u>928.25</u>
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Total Non Current Assets	<u>928.25</u>
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Total Assets	<u><u>\$ 925,771.35</u></u>
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See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of September 30, 2019

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,131.17
FWH Taxes Payable	600.05
SWH Taxes Payable	333.88
State Unemployment Payable	<u>343.30</u>
Total Current Liabilities	<u>2,408.40</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>2,408.40</u>
Owners' Equity	
Capital Contributions	997,329.39
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>(85,239.44)</u>
Total Owners' Equity	<u>923,362.95</u>
Total Liabilities and Owners' Equity	<u>\$ 925,771.35</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended September 30, 2019	1 Month Ended September 30, 2018	9 Months Ended September 30, 2019	9 Months Ended September 30, 2018
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 6,250.00	\$ 70,000.00	\$ 76,250.00
Grant Revenue-Federal & State	11,217.62	0.00	71,657.54	136,363.32
Construction Reimbursements- non grant	0.00	2,375.02	11,600.64	25,562.50
Hanger Revenue - FBO	21,487.13	19,191.00	186,495.78	167,219.00
Revenue-Sharp Aviation	0.00	2,105.80	16,846.40	18,952.20
Revenue-Gate Card Fees	0.00	100.00	2,100.00	1,400.00
Revenue-Picture Display Fees	0.00	0.00	1,000.00	600.00
Fuel Flowage	7,592.85	6,904.20	57,867.75	57,539.10
HANGER-FOWLER FOODS	1,145.04	858.78	9,446.58	7,729.02
HANGER-RAE	0.00	0.00	3,790.32	0.00
HANGER-BAKER	1,600.00	2,692.00	14,400.00	15,492.00
HANGER-Goldeneye	250.00	0.00	1,250.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	300.00	4,340.32
HANGER-GOLDEN EYE	4,461.60	500.00	7,461.60	4,500.00
Terminal Building Leases-AIR CHOICE	1,100.00	1,100.00	8,800.00	9,950.00
Other Income	0.00	0.00	51,362.66	0.00
Total Rental Income	<u>48,854.24</u>	<u>42,076.80</u>	<u>514,679.27</u>	<u>526,197.46</u>
Cost of Goods Sold				
Grant Project Expenditures	139,009.49	80,181.68	378,058.95	221,263.36
Capital Expenditures- Non Grant	0.00	0.00	0.00	13,700.00
Grounds	1,556.92	1,655.52	9,421.95	169,031.72
Runways	0.00	0.00	1,237.00	0.00
Hanger Expense-FBO	1,207.46	1,505.17	26,061.74	28,111.38
T-Hanger Expense	0.00	0.00	11,782.92	2,074.78
Terminal Building Expense-	861.74	1,190.15	35,343.08	24,846.69
Terminal Building Expense	0.00	5,653.88	2,896.03	6,049.69
Fire Rescue Building Expense	248.94	87.89	2,719.17	5,992.85
Sharp Aviation Expense	0.00	0.00	395.81	550.42
Old Terminal Bldg - CAP	0.00	6,662.04	106.92	14,286.72
Beacon & Field Lights	0.00	0.00	325.85	1,121.00
Total Cost of Goods Sold	<u>142,884.55</u>	<u>96,936.33</u>	<u>468,349.42</u>	<u>487,028.61</u>
Gross Profit	<u>(94,030.31)</u>	<u>(54,859.53)</u>	<u>46,329.85</u>	<u>39,168.85</u>
Operating Expenses				
Advertising	0.00	0.00	1,109.81	1,119.49
Dues/Subscriptions	0.00	0.00	55.00	110.00
Insurance	(1,517.00)	0.00	20,955.54	40,536.20
Insurance - Medical	699.49	629.35	5,302.40	5,664.15
Office Expense	0.00	150.69	0.00	1,498.26
Outside Services	0.00	0.00	3,265.26	0.00
Payroll Taxes	750.94	615.82	5,876.90	4,398.91
Postage	59.18	0.00	344.18	210.00
Repairs/Maintenance	519.44	0.00	26,593.05	17,918.55
Salaries - Manager	4,878.31	4,333.33	43,359.81	38,999.97
Salaries - Other	3,577.50	3,780.00	21,310.00	18,504.00
Supplies	0.00	0.00	5,465.05	631.27
Telephone	475.75	445.48	3,553.92	3,640.93
Meetings/Travel	0.00	0.00	73.65	0.00
Legal & Accounting	475.00	475.00	5,800.00	4,775.00
Total Rental Expenses	<u>9,918.61</u>	<u>10,429.67</u>	<u>143,064.57</u>	<u>138,006.73</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended September 30, 2019	1 Month Ended September 30, 2018	9 Months Ended September 30, 2019	9 Months Ended September 30, 2018
Rental Income (Loss)	(103,948.92)	(65,289.20)	(96,734.72)	(98,837.88)
Other Income (Expenses)				
Interest Income	1,246.13	1,232.90	12,119.23	8,445.38
Meals/Entertainment	0.00	0.00	(623.95)	(440.07)
Total Other Income (Expenses)	1,246.13	1,232.90	11,495.28	8,005.31
Net Income (Loss) Before Taxes	(102,702.79)	(64,056.30)	(85,239.44)	(90,832.57)
Net Income (Loss)	\$ (102,702.79)	\$ (64,056.30)	\$ (85,239.44)	\$ (90,832.57)

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			1,017,802.50		
09/30/19			see deposit analysis		1,145.04	
09/30/19			see deposit analysis		21,487.13	
09/30/19			see deposit analysis		1,600.00	
09/30/19			see deposit analysis		250.00	
09/30/19			see deposit analysis		250.00	
09/30/19			see deposit analysis		4,211.60	
09/30/19			see deposit analysis		1,100.00	
09/30/19			see deposit analysis		7,592.85	
09/30/19			see deposit analysis		1,517.00	
09/30/19			see deposit analysis		1,937.81	
09/30/19			see deposit analysis		1,937.81	
09/30/19			see deposit analysis		1,212.60	
09/30/19			see deposit analysis		7,342.00	
09/30/19			see deposit analysis		(1,930.88)	
09/30/19			see general ledger		(145,726.46)	
09/30/19			transfer payroll		(6,613.79)	
09/30/19			unemployment		(16.27)	
			Totals for 1020		<u>(102,703.56)</u>	<u>915,098.94</u>
1021	Cash - American State Bank				0.00	
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168				0.00	
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908				0.00	
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111				0.00	
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank				0.00	
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			9,710.63		
09/30/19			see deposit analysis		33.53	
09/30/19			see general ledger		131,060.41	
09/30/19			see bank statement		(131,060.41)	
09/30/19			transfer payroll		6,613.79	
09/30/19	P89		Payroll Journal Entry		(6,613.79)	
			Totals for 1034		<u>33.53</u>	<u>9,744.16</u>
1060	Accounts Receivable-Phillip Steed				0.00	
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts				0.00	
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable				0.00	
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable				0.00	

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110			Inventory	0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120			Prepaid Expenses	0.00		
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010			Land	0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015			Farm & Office Equipment	0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016			Other Equipment	0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020			Plant Investments	0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021			Asset	0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022			Current Dispositions	0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030			Accum Depreciation	0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031			Addl Depr	0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032			Depr Written Off	0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510			Other asset	0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520			Airport Master Plan	0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530			Rice Growers Stock	928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010			Accounts Payable	0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020			Notes Payable-LOC-Liberty Bank	0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040			Fica Taxes Payable	(1,174.83)		
09/30/19					1,301.50	
09/30/19	P89		see deposit analysis Payroll Journal Entry		<u>(1,257.84)</u>	
			Totals for 3040		<u>43.66</u>	<u>(1,131.17)</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
3050			FWH Taxes Payable	(629.38)		
09/30/19			see deposit analysis		629.38	
09/30/19	P89		Payroll Journal Entry		(600.05)	
			Totals for 3050		<u>29.33</u>	<u>(600.05)</u>
3060			SWH Taxes Payable	(333.88)		
09/30/19			see general ledger		319.53	
09/30/19	P89		Payroll Journal Entry		(319.53)	
			Totals for 3060		<u>0.00</u>	<u>(333.88)</u>
3070			OCSE	0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080			State Unemployment Payable	(237.55)		
09/30/19			unemployment		16.27	
09/30/19	P89		Payroll Journal Entry		(122.02)	
			Totals for 3080		<u>(105.75)</u>	<u>(343.30)</u>
3120			City of Jonesboro-FAA	0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130			Other Accrued Expenses	0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010			Notes Payable - Liberty Bank	0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020			Notes Payable - Addl Borr	0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030			Notes Payable - Payment	0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010			City Water & Light	124,121.55		
			Totals for 5010		<u>0.00</u>	<u>124,121.55</u>
5011			Jonesboro Chamber of Commerce	0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012			City of Jonesboro	0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013			Federal/State Grants	(11,273.00)		
			Totals for 5013		<u>0.00</u>	<u>(11,273.00)</u>
5014			Craighead County	0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020			Addl Paid In Capital	0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025			C.S.I. created O.O.B. A/C	0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030			Beg Retained Earnings	(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6001			Grant Revenue-City of Jonesboro	(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002			Grant Revenue-Federal & State	(60,439.92)		
09/30/19			see deposit analysis		(1,937.81)	
09/30/19			see deposit analysis		(1,937.81)	
09/30/19			see deposit analysis		(7,342.00)	
			Totals for 6002		<u>(11,217.62)</u>	<u>(71,657.54)</u>
6003			Construction Reimbursements- non grant	(11,600.64)		
			Totals for 6003		<u>0.00</u>	<u>(11,600.64)</u>
6009			T-Hanger Lease #2/#3	0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010			Hanger Revenue - FBO	(165,008.65)		
09/30/19			see deposit analysis		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(186,495.78)</u>
6011			Revenue-Sharp Aviation	(16,846.40)		
			Totals for 6011		<u>0.00</u>	<u>(16,846.40)</u>
6012			Revenue-Gate Card Fees	(2,100.00)		
			Totals for 6012		<u>0.00</u>	<u>(2,100.00)</u>
6013			Revenue-Picture Display Fees	(1,000.00)		
			Totals for 6013		<u>0.00</u>	<u>(1,000.00)</u>
6014			T Hanger Leases	0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015			Fuel Flowage	(50,274.90)		
09/30/19			see deposit analysis		(7,592.85)	
			Totals for 6015		<u>(7,592.85)</u>	<u>(57,867.75)</u>
6016			HANGER-FOWLER FOODS	(8,301.54)		
09/30/19			see deposit analysis		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(9,446.58)</u>
6017			HANGER-RAE	(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018			HANGER-BAKER	(12,800.00)		
09/30/19			see deposit analysis		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(14,400.00)</u>
6019			HANGER-Goldeneye	(1,000.00)		
09/30/19			see deposit analysis		(250.00)	
			Totals for 6019		<u>(250.00)</u>	<u>(1,250.00)</u>
6020			Auto Rental Agency & Land Lease	(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021			HANGER-HYTROL	(300.00)		
			Totals for 6021		<u>0.00</u>	<u>(300.00)</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6022			HANGER-GOLDEN EYE			
09/30/19			see deposit analysis	(3,000.00)		
09/30/19			see deposit analysis		(250.00)	
					<u>(4,211.60)</u>	
			Totals for 6022		<u>(4,461.60)</u>	<u>(7,461.60)</u>
6030			Terminal Building Leases-AIR CHOICE			
09/30/19			see deposit analysis	(7,700.00)		
					<u>(1,100.00)</u>	
			Totals for 6030		<u>(1,100.00)</u>	<u>(8,800.00)</u>
6031			Terminal Building Leases			
				0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>
6040			Farm Rents			
				0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050			ASU Lease			
				0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060			Other Income			
				(51,362.66)		
			Totals for 6060		<u>0.00</u>	<u>(51,362.66)</u>
7005			Grant Project Expenditures			
09/30/19			see general ledger	239,049.46		
09/30/19			see bank statement		7,949.08	
					<u>131,060.41</u>	
			Totals for 7005		<u>139,009.49</u>	<u>378,058.95</u>
7006			Capital Expenditures- Non Grant			
				0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010			Grounds			
09/30/19			see general ledger	7,865.03		
09/30/19			see general ledger		890.90	
09/30/19			see general ledger		49.51	
					<u>616.51</u>	
			Totals for 7010		<u>1,556.92</u>	<u>9,421.95</u>
7020			Runways			
				1,237.00		
			Totals for 7020		<u>0.00</u>	<u>1,237.00</u>
7030			Hanger Expense-FBO			
09/30/19			see general ledger	24,854.28		
09/30/19			see general ledger		786.63	
					<u>420.83</u>	
			Totals for 7030		<u>1,207.46</u>	<u>26,061.74</u>
7035			T-Hanger Expense			
				11,782.92		
			Totals for 7035		<u>0.00</u>	<u>11,782.92</u>
7040			Terminal Building Expense-			
09/30/19			see general ledger	34,481.34		
09/30/19			see general ledger		94.29	
09/30/19			see general ledger		675.00	
					<u>92.45</u>	
			Totals for 7040		<u>861.74</u>	<u>35,343.08</u>
7041			Terminal Building Expense			
				2,896.03		
			Totals for 7041		<u>0.00</u>	<u>2,896.03</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
7050			Flight Service Station	0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051			Fire Rescue Building Expense	2,470.23		
09/30/19			see general ledger		127.28	
09/30/19			see general ledger		<u>121.66</u>	
			Totals for 7051		<u>248.94</u>	<u>2,719.17</u>
7052			Sharp Aviation Expense	395.81		
			Totals for 7052		<u>0.00</u>	<u>395.81</u>
7053			Old Terminal Bldg - CAP	106.92		
			Totals for 7053		<u>0.00</u>	<u>106.92</u>
7060			Beacon & Field Lights	325.85		
			Totals for 7060		<u>0.00</u>	<u>325.85</u>
7100			Other Direct Costs	0.00		
			Totals for 7100		<u>0.00</u>	<u>0.00</u>
7200			Freight	0.00		
			Totals for 7200		<u>0.00</u>	<u>0.00</u>
8010			Advertising	1,109.81		
			Totals for 8010		<u>0.00</u>	<u>1,109.81</u>
8020			Amortization	0.00		
			Totals for 8020		<u>0.00</u>	<u>0.00</u>
8030			Auto Expense	0.00		
			Totals for 8030		<u>0.00</u>	<u>0.00</u>
8040			Bad Debts	0.00		
			Totals for 8040		<u>0.00</u>	<u>0.00</u>
8050			Bank Charges	0.00		
			Totals for 8050		<u>0.00</u>	<u>0.00</u>
8060			Commissions	0.00		
			Totals for 8060		<u>0.00</u>	<u>0.00</u>
8070			Contributions/Donations	0.00		
			Totals for 8070		<u>0.00</u>	<u>0.00</u>
8080			Depreciation	0.00		
			Totals for 8080		<u>0.00</u>	<u>0.00</u>
8090			Dues/Subscriptions	55.00		
			Totals for 8090		<u>0.00</u>	<u>55.00</u>
8100			Insurance	22,472.54		
09/30/19			see deposit analysis		(1,517.00)	
			Totals for 8100		<u>(1,517.00)</u>	<u>20,955.54</u>
8110			Insurance - Medical	4,602.91		

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
09/30/19			see general ledger		993.01	
09/30/19	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		<u>699.49</u>	<u>5,302.40</u>
8120 Insurance - Fire				0.00		
			Totals for 8120		<u>0.00</u>	<u>0.00</u>
8130 Janitorial				0.00		
			Totals for 8130		<u>0.00</u>	<u>0.00</u>
8140 Office Expense				0.00		
			Totals for 8140		<u>0.00</u>	<u>0.00</u>
8150 Outside Services				3,265.26		
			Totals for 8150		<u>0.00</u>	<u>3,265.26</u>
8160 Payroll Taxes				5,125.96		
09/30/19	P89		Payroll Journal Entry		750.94	
			Totals for 8160		<u>750.94</u>	<u>5,876.90</u>
8170 Postage				285.00		
09/30/19			see general ledger		59.18	
			Totals for 8170		<u>59.18</u>	<u>344.18</u>
8180 Rent Expense				0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190 Repairs/Maintenance				26,073.61		
09/30/19			see general ledger		519.44	
			Totals for 8190		<u>519.44</u>	<u>26,593.05</u>
8200 Salaries - Manager				38,481.50		
09/30/19	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>43,359.81</u>
8210 Salaries - Other				17,732.50		
09/30/19	P89		Payroll Journal Entry		3,577.50	
			Totals for 8210		<u>3,577.50</u>	<u>21,310.00</u>
8211 Salaries-Fireman				0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220 Supplies				5,465.05		
			Totals for 8220		<u>0.00</u>	<u>5,465.05</u>
8230 Taxes/License				0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240 Telephone				3,078.17		
09/30/19			see general ledger		283.60	
09/30/19			see general ledger		192.15	
			Totals for 8240		<u>475.75</u>	<u>3,553.92</u>
8245 Meetings/Travel				73.65		
			Totals for 8245		<u>0.00</u>	<u>73.65</u>

**Jonesboro Airport Commission
General Ledger**

September 1, 2019 - September 30, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8250	Meals/Entertainment			623.95		
			Totals for 8250		<u>0.00</u>	<u>623.95</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			5,325.00		
09/30/19			see general ledger		250.00	
09/30/19			see general ledger		225.00	
			Totals for 8280		<u>475.00</u>	<u>5,800.00</u>
9010	Interest Income			(10,873.10)		
09/30/19			see deposit analysis		(1,212.60)	
09/30/19			see deposit analysis		(33.53)	
			Totals for 9010		<u>(1,246.13)</u>	<u>(12,119.23)</u>
9030	Interest Expense			0.00		
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period			(102,702.79)			
Year-to-Date			<u>(85,239.44)</u>			

Distribution count = 67