

Jonesboro Airport Commission
Statement of Revenues & Expenses-Modified Cash Basis
For the 1 Month and 2 Months Ended February 28, 2014 and 2013

	1 Month Ended		1 Month Ended		2 Months Ended		2 Months Ended	
	February 28, 2014	%	February 28, 2013	%	February 28, 2014	%	February 28, 2013	%
Revenues								
Grant Revenue-City of Jonesboro	\$ 70,000.00	76.58	\$ 0.00	0.00	\$ 70,000.00	63.62	\$ 70,000.00	63.10
Grant Revenue-Federal & State	0.00	0.00	0.00	0.00	0.00	0.00	2,620.00	2.36
T-Hanger Lease #2/#3	2,000.00	2.19	2,000.00	10.70	4,000.00	3.64	4,000.00	3.61
Hanger Revenue - FBO	6,440.97	7.05	6,440.97	34.46	12,881.94	11.71	12,881.94	11.61
Revenue-Sharp Aviation	2,035.00	2.23	2,035.00	10.89	4,070.00	3.70	4,070.00	3.67
Revenue-Gate Card Fees	1,750.00	1.91	900.00	4.81	2,000.00	1.82	1,500.00	1.35
T Hanger Leases	2,000.00	2.19	2,000.00	10.70	4,000.00	3.64	4,000.00	3.61
Fuel Flowage	3,128.00	3.42	1,257.92	6.73	4,958.24	4.51	3,151.60	2.84
HANGER-FOWLER FOODS	858.78	0.94	858.78	4.59	1,717.56	1.56	1,717.56	1.55
HANGER-LANDRY	0.00	0.00	0.00	0.00	300.00	0.27	300.00	0.27
HANGER-SANDERS	1,600.00	1.75	1,600.00	8.56	3,200.00	2.91	3,200.00	2.88
HANGER-AIR SOUTH	500.00	0.55	500.00	2.67	1,000.00	0.91	1,000.00	0.90
Auto Rental Agency & Land Lease	0.00	0.00	0.00	0.00	300.00	0.27	300.00	0.27
HANGER-HYTROL	0.00	0.00	0.00	0.00	300.00	0.27	0.00	0.00
Terminal Building Leases-AIR CH	1,100.00	1.20	1,100.00	5.88	1,100.00	1.00	2,200.00	1.98
Other Income	0.00	0.00	0.00	0.00	200.00	0.18	0.00	0.00
Total Revenues	<u>91,412.75</u>	<u>100.00</u>	<u>18,692.67</u>	<u>100.00</u>	<u>110,027.74</u>	<u>100.0</u>	<u>110,941.10</u>	<u>100.0</u>
Cost of Revenues								
Grounds	0.00	0.00	3,427.46	18.34	60.28	0.05	4,959.10	4.47
Hanger Expense-FBO	777.91	0.85	1,288.41	6.89	1,081.61	0.98	1,575.19	1.42
Terminal Building Expense-	2,654.80	2.90	769.14	4.11	4,193.50	3.81	1,846.89	1.66
Terminal Building Expense	375.21	0.41	371.07	1.99	375.21	0.34	371.07	0.33
Fire Rescue Building Expense	450.16	0.49	371.07	1.99	482.11	0.44	1,536.03	1.38
Sharp Aviation Expense	375.21	0.41	371.07	1.99	375.21	0.34	371.07	0.33
Total Cost of Revenues	<u>4,633.29</u>	<u>5.07</u>	<u>6,598.22</u>	<u>35.30</u>	<u>6,567.92</u>	<u>5.97</u>	<u>10,659.35</u>	<u>9.61</u>
Gross Profit	<u>86,779.46</u>	<u>94.93</u>	<u>12,094.45</u>	<u>64.70</u>	<u>103,459.82</u>	<u>94.03</u>	<u>100,281.75</u>	<u>90.39</u>
General & Administrative Exp.								
Advertising	110.72	0.12	0.00	0.00	110.72	0.10	762.30	0.69
Insurance - Medical	515.87	0.56	1,441.44	7.71	2,060.38	1.87	1,890.02	1.70
Janitorial	0.00	0.00	650.00	3.48	650.00	0.59	650.00	0.59
Office Expense	78.65	0.09	232.97	1.25	114.36	0.10	290.16	0.26
Outside Services	0.00	0.00	0.00	0.00	0.00	0.00	889.52	0.80
Payroll Taxes	430.03	0.47	912.36	4.88	879.92	0.80	1,366.76	1.23
Postage	0.00	0.00	0.00	0.00	180.00	0.16	176.00	0.16
Salaries - Manager	3,833.34	4.19	7,673.71	41.05	7,666.68	6.97	11,514.09	10.38
Salaries - Other	0.00	0.00	165.00	0.88	166.19	0.15	341.25	0.31
Telephone	332.66	0.36	854.85	4.57	664.58	0.60	1,198.15	1.08
Meals/Entertainment	55.36	0.06	0.00	0.00	164.47	0.15	0.00	0.00
Utilities	0.00	0.00	155.20	0.83	165.84	0.15	225.15	0.20
Legal & Accounting	1,810.00	1.98	2,299.00	12.30	2,425.00	2.20	2,749.00	2.48
Total G & A Expenses	<u>7,166.63</u>	<u>7.84</u>	<u>14,384.53</u>	<u>76.95</u>	<u>15,248.14</u>	<u>13.86</u>	<u>22,052.40</u>	<u>19.88</u>
Revenues from Operations	<u>79,612.83</u>	<u>87.09</u>	<u>(2,290.08)</u>	<u>(12.25)</u>	<u>88,211.68</u>	<u>80.17</u>	<u>78,229.35</u>	<u>70.51</u>
Other Revenue (Expenses)								
Interest Income	125.91	0.14	143.37	0.77	251.25	0.23	276.77	0.25
Total Other Revenue (Exp.)	<u>125.91</u>	<u>0.14</u>	<u>143.37</u>	<u>0.77</u>	<u>251.25</u>	<u>0.23</u>	<u>276.77</u>	<u>0.25</u>

See accountants' compilation report.

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	%	%	%	%	%	%	%	
Net Earnings	<u>\$ 79,738.74</u>	<u>87.23</u>	<u>\$ (2,146.71)</u>	<u>(11.48)</u>	<u>\$ 88,462.93</u>	<u>80.40</u>	<u>\$ 78,506.12</u>	<u>70.76</u>

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