

City of Jonesboro Signature Copy

515 West Washington Jonesboro, AR 72401

Resolution: RES-07:156

File Number: RES-07:156 Enactment Number: R-EN-025-2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 704 OWENS, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property Located at 704 Owens, Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by Teddy, Douglas, and Amber Wiggington dated May 11, 2007 agreeing to sell their property located at 704 Owens Jonesboro, Arkansas more particularly described as follows:

Medlins Sub Lot 11 Blk B of Cartwright 2nd E5' :pt 5 & W55' Lot 6

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents Necessary to complete this transaction at a price of \$45,000.00, plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing

PASSED AND ADOPTED this 5th day of June, 2007.