

City of Jonesboro

900 West Monroe Jonesboro, AR 72401

Huntington Building

Meeting Agenda

Finance & Administration Council Committee

Tuesday, December 4, 2012 6:00 PM

Special Called Meeting

1. Call To Order

2. New Business

Ordinances To Be Introduced

ORD-12:062

AN ORDINANCE TO WAIVE COMPETITIVE BIDDING AND AUTHORIZE THE JONESBORO ECONOMICAL TRANSPORTATION SYSTEM (JETS), A DEPARTMENT OF THE CITY OF JONESBORO, TO PURCHASE SOLE SOURCE FROM SPX GENFARE

Sponsors: JETS

ORD-12:065

AN ORDINANCE FOR THE ADOPTION OF A BUDGET FOR THE CITY OF JONESBORO, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2013 AND ENDING DECEMBER 31, 2013, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR, ADOPTION OF THE EMERGENCY CLAUSE FOR THE EFFICIENT OPERATION OF CITY GOVERNMENT, AND FOR THE FINANCIAL CONTINUITY OF 2013, AND FOR OTHER PURPOSES.

Sponsors: Finance

Resolutions To Be Introduced

RES-12:219

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING CERTAIN AMENDMENTS TO THE CITY OF JONESBORO, ARKANSAS TAX INCREMENT FINANCING REVENUE REDEVELOPMENT BONDS (TURTLE CREEK REDEVELOPMENT DISTRICT PROJECT), SERIES 2006, AND THE TRUST INDENTURE PURSUANT TO WHICH SUCH BONDS WERE ISSUED; AUTHORIZING CERTAIN AMENDMENTS TO THE MEMORANDUM OF UNDERSTANDING AGREEMENTS RELATING TO THE BONDS; AUTHORIZING THE TERMINATION OF THE PILOT AGREEMENT, THE MAJOR ACHORS PILOT AGREEMENT AND THE UNCONDITIONAL GUARANTY OF PAYMENT AND PERFORMANCE WITH RESPECT TO THE BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN ADDITIONAL DOCUMENTS RELATED TO THE AMENDMENTS TO THE BONDS; AND PRESCRIBING OTHER MATTERS RELATING THERETO

Sponsors: Mayor's Office

<u>Attachments:</u> <u>First Amendment to Trust Indenture</u>

Series 2006 Bond (2012 Amendment)

3. Public Comments

4. Adjournment