

August 6, 2020

Ms. Regina Burkett  
Director of Community Development  
City of Jonesboro  
300 S. Church Street  
Jonesboro, AR 72403

Dear Ms. Burkett:

On behalf of the Sunderland Foundation, I am pleased to inform you that your grant request supporting construction of the Veterans Village Business and Community Center as outlined in your proposal dated June 26, 2020 has been approved in the amount of \$100,000.00. Our payment is enclosed.

Please note that your acceptance of this grant is subject to the following terms and conditions:

1. No part of this grant shall be used for any purpose other than the purpose specified in your proposal/request and this letter;
2. Upon our request, you shall furnish to the Foundation a full and complete report describing the way in which the grant funds were spent and the progress that was made in accomplishing the purposes of the grant;
3. No part of this grant shall be used for any purpose other than the one specified in section 170(c)(2)(b) of the Internal Revenue Code;
4. You will allow the Foundation to review and approve the text of any proposed publicity or announcement concerning this grant prior to its release;
5. You shall notify the Foundation immediately in writing if (a) the grantee's exemption is revoked or believes it may be revoked, or (b) any change is made or proposed to grantee's classification as an organization described in section 509 (a)(1), (2), (3), or as a private operating foundation.

I look forward to receiving more information about the project when it is completed. Please call with any questions.

Sincerely,

*J. Randall Vance* \_\_\_\_\_

J. Randall Vance  
President & COO

JRV/srj