

Capital Investment Plan

No more jokes about the "City of Plans." Jonesboro is ready to be a City of Action. As we plan for Destination 100k, we are focused on preparing to be a successful city with a population of 100,000. Project funding will be used on ambitious projects that touch almost every aspect of civic life. These pages will detail how that money will be spent, but first - let's discuss where the money will come from.

We will utilize a \$17.5 million revenue bond to kick start the most shovel-ready projects. Existing franchise fees will provide the financial leverage needed to responsibly support the bond payments.

The City of Jonesboro has a responsibility to its citizens - and to the region as a whole - to keep pace with the infrastructure and amenities common to cities of its size and aspirations. It's not just the key to growth, but the key to survival. In an increasingly competitive national landscape, the spoils will accrue to cities regarded as safe, fun and attractive places to live and work.



PUBLIC SAFETY

An essential element of a healthy and secure community. Increasing capacity of first responders is crucial to prevention, protection and response to emergencies. The E911 and Real-Time Intelligence Center team needs a dedicated facility for optimal impact.



INFRASTRUCTURE

Investing in infrastructure has a positive multiplier effect on economic growth and employment, while also reducing income inequality and poverty. Infrastructure investment is vital if we are to meet the demands of the 21st century.



QUALITY OF LIFE

Pedestrian accommodations serve a vital role in the short- and long-term development of the local economy. Trails, parks, playgrounds and such improve the city's quality of life and enhance its appeal to prospective employers and employees.



SMART GROWTH

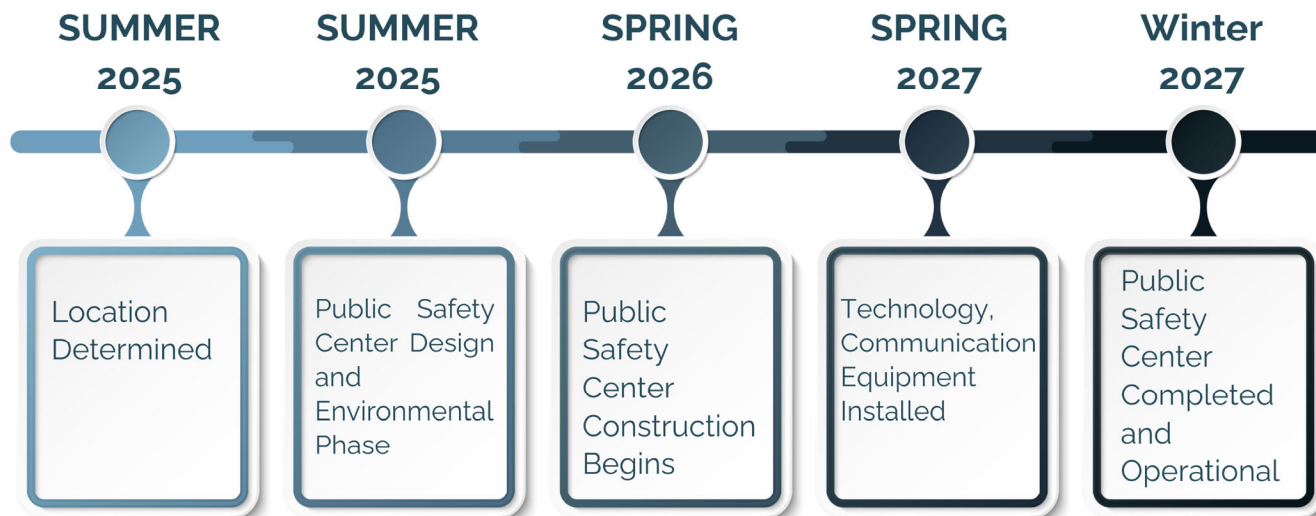
Proper planning can improve efficiency in per capita land consumption, infrastructure and transportation costs. Smart growth encourages expansion while also protecting the environment, reducing pollution and preserving wildlife habitat.



E-911/PUBLIC SAFETY CENTER — \$5,500,000

The proposed facility will house E-911 services, as well as related police department operations. The new facility will provide needed personnel space and serve as the central, modernized hub to provide information to field officers and first responders to act on emergency calls for service and to provide relevant information to all public safety departments and entities in Jonesboro.

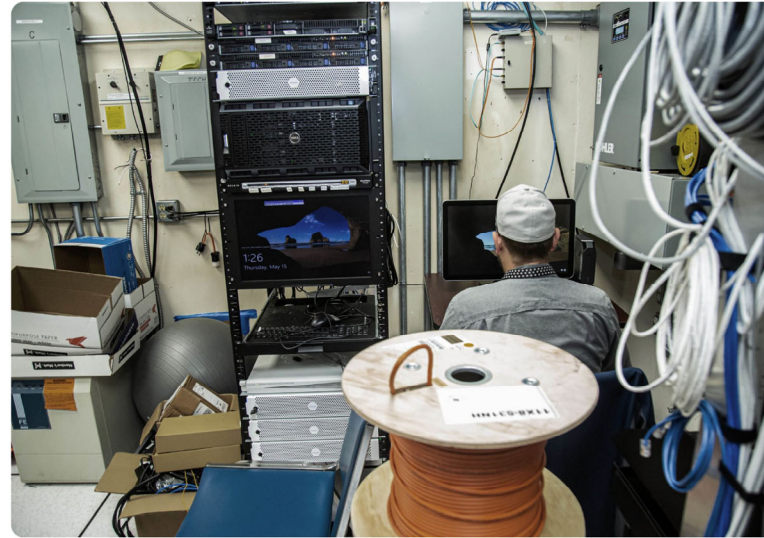
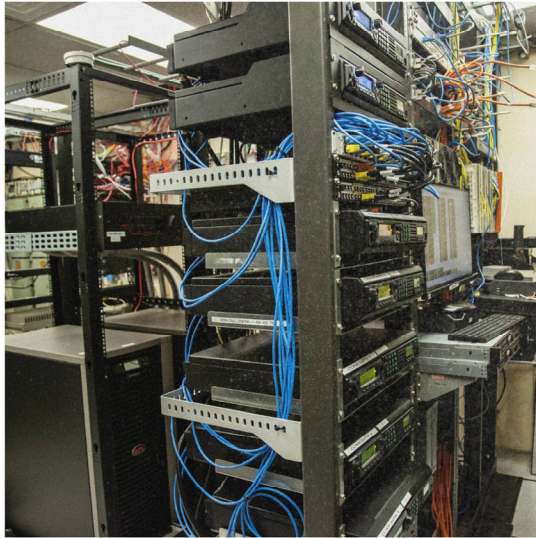
A shared, centralized location will provide a cohesive partnership between Police and E-911. This investment will ensure our first responders have the capacity required over the next two to three decades to continue providing the highest quality emergency services to citizens of Jonesboro.



TOTAL INVESTMENT: \$5,500,000

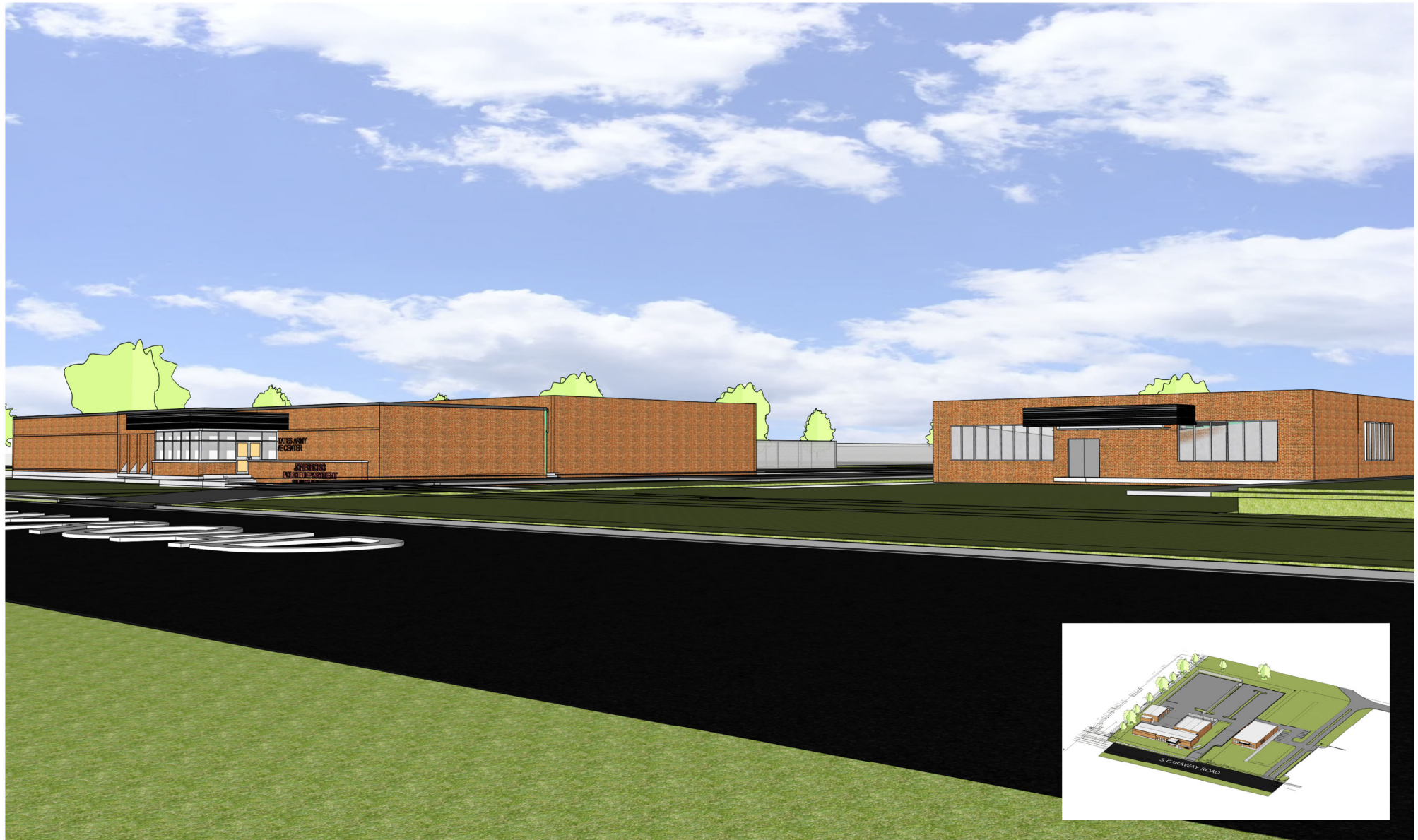


E-911/PUBLIC SAFETY CENTER: Current





E-911/PUBLIC SAFETY CENTER: Proposed





E-911/PUBLIC SAFETY CENTER: Final Phase Vision





CARAWAY ROAD EXPANSION — \$5,500,000

This project has been a priority for years but remains unfunded. It includes expanding Caraway Road to five lanes from I-555 to Latourette, then phasing down to 3 lanes to Glenn Place, as recommended in the Master Street Plan adopted by City Council. This will coincide with ARDOT's design plans for interchange improvements at Caraway and I-555. The project also includes new sidepath that will replace the dirt-worn path, protecting pedestrians from the more than 15,000 vehicles that traverse this road daily. This project will add more than 1.5 miles of pedestrian infrastructure that will eventually connect to Craighead Forest Park. This is a shovel-ready project in which the City has already invested close to \$2 million in over the past decade.



CARAWAY ROAD: Current



TOTAL INVESTMENT: \$5,500, 000

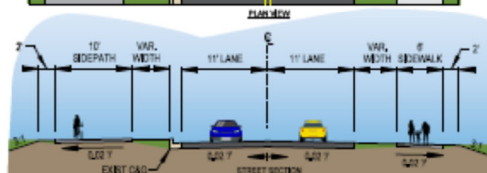
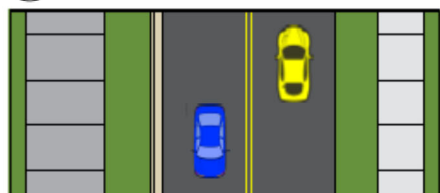


DESTINATION 100k

CARAWAY ROAD: Proposed



SOUTH CARAWAY ROAD WIDENING

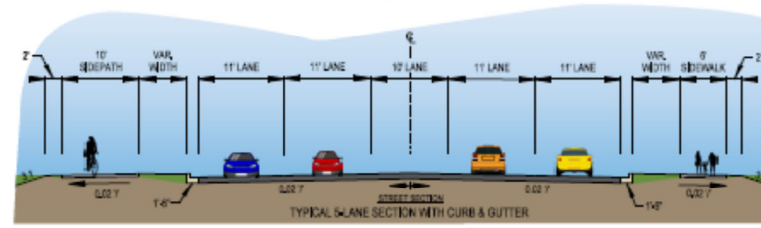
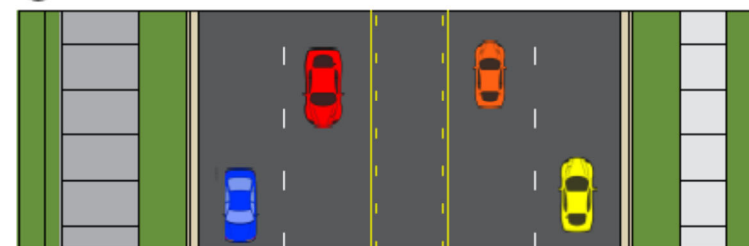
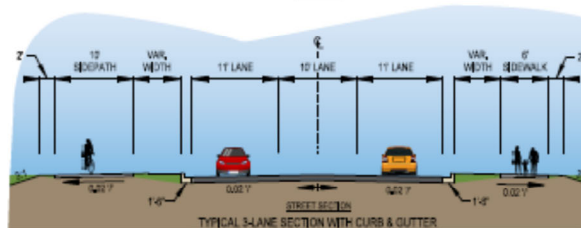


**SOUTH CARAWAY ROAD EXHIBIT
PROPOSED IMPROVEMENTS
JONESBORO, ARKANSAS
MAY 2024**



NOTES:

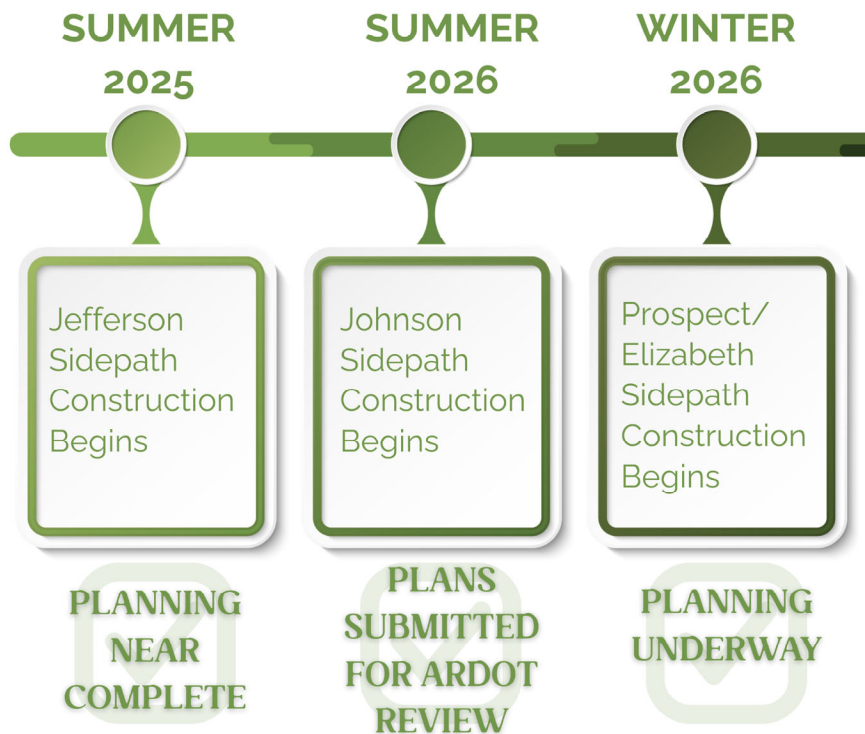
1. 1 SIDEWALK AND 8 SIDEWALK WILL BE ADDED TO EXISTING 2 LANE ROAD FROM FOX MEADOW LANE TO GLEN PL. EXISTING CURB AND GUTTER ONLY APPEARS ON THE LEFT OF SOUTH CARAWAY ROAD BETWEEN FOX MEADOW LANE AND SANDROCK DRIVE. FROM SANDROCK DRIVE TO GLEN PL. 2 LANE ROADWAY WITH OPEN SHOULDER.
2. EXISTING 2 LANE ROADWAY FROM GLEN PL. TO LATTOQUETTE DRIVE WILL BE WIDENED TO A 3 LANE ROADWAY.
3. EXISTING 2 LANE ROADWAY FROM LATTOQUETTE DRIVE TO EAST RIVER ROAD WILL BE WIDENED TO A 3 LANE ROADWAY.

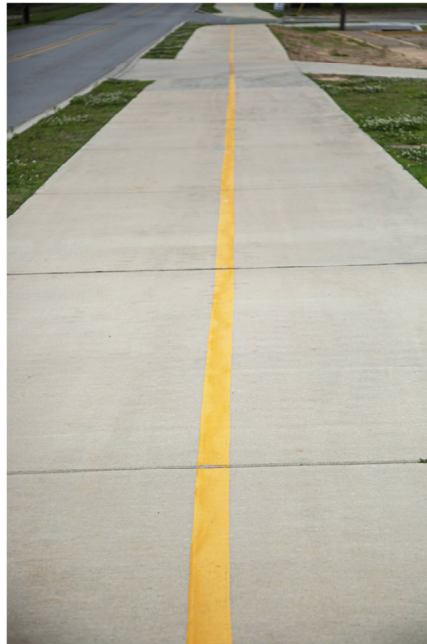
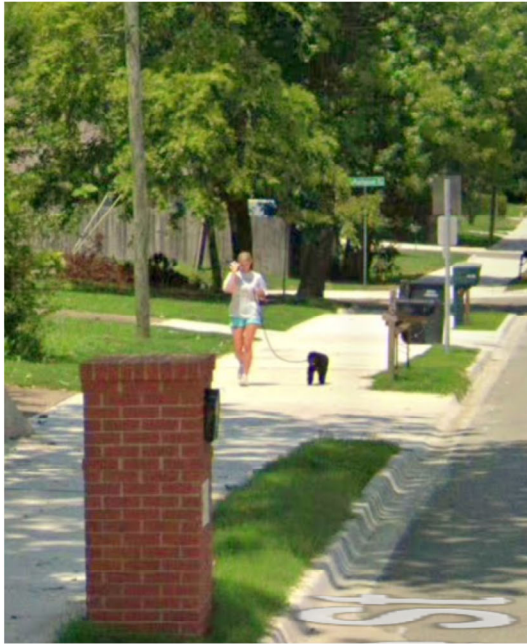




PEDESTRIAN & TRAIL CONNECTIONS — \$5,000,000

Providing safe pedestrian accommodations is crucial to the health of our citizens and the City as a whole. Cities friendly to pedestrians and bicyclists enjoy increased property values and greater economic activity. They also help lure high-tech industries and high-paying jobs. Outdoor tourism is a priority for the State of Arkansas, and this investment will capitalize on its growing economic impact. Expenditures were capped at \$5 million to focus strictly on projects that can be completed in the next three years.





TRAIL PROJECTS

Trail Location	Est. Completion
Jefferson Sidepath	Fall 2026
Johnson Sidepath	Summer 2027
Prospect/Elizabeth Sidepath	Spring 2028



Every \$1 invested in trails for physical activity led to \$2.94 in direct medical benefits/savings.

*National Institute of Health



Trails provide low or no costs recreation for children and families.

*Rails to Trails Conservatory

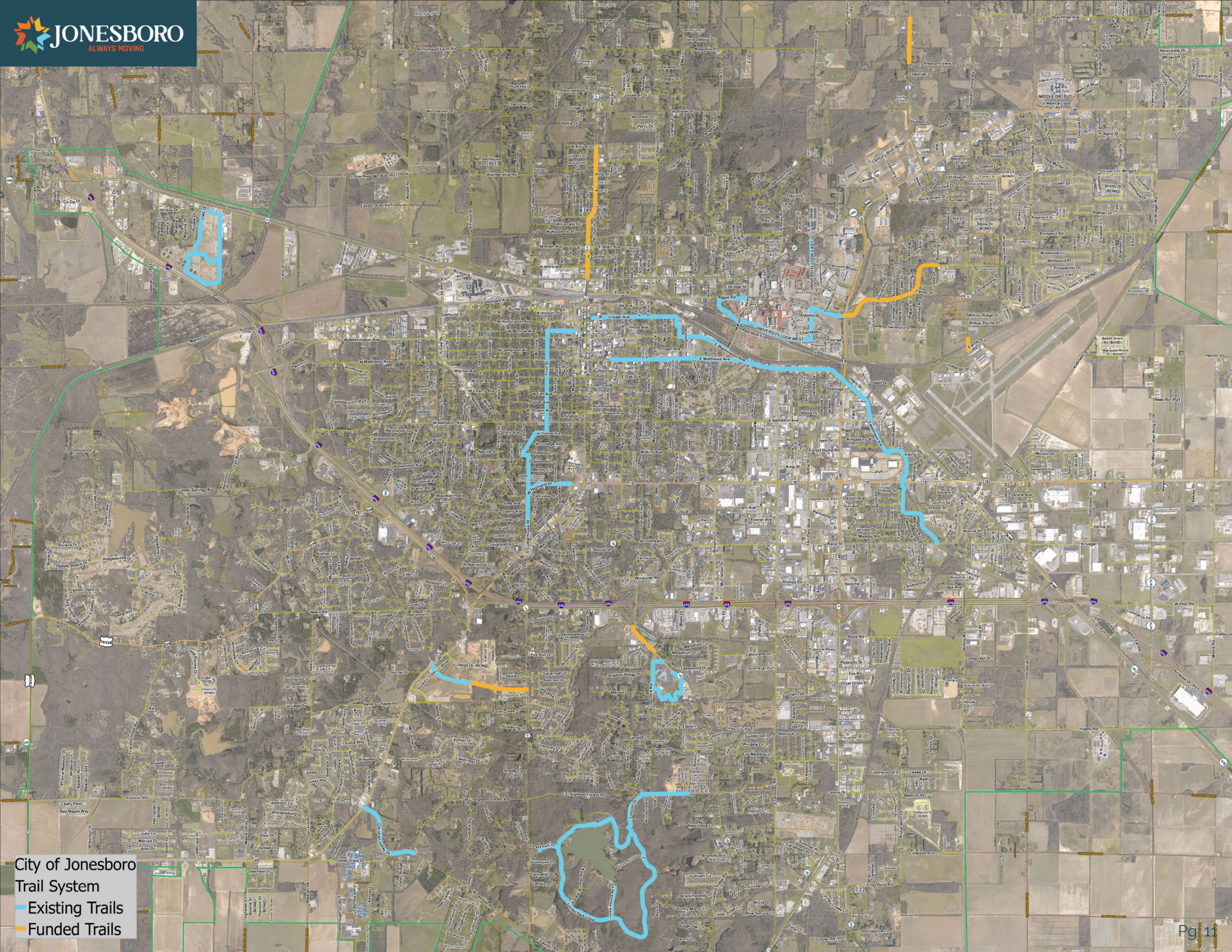


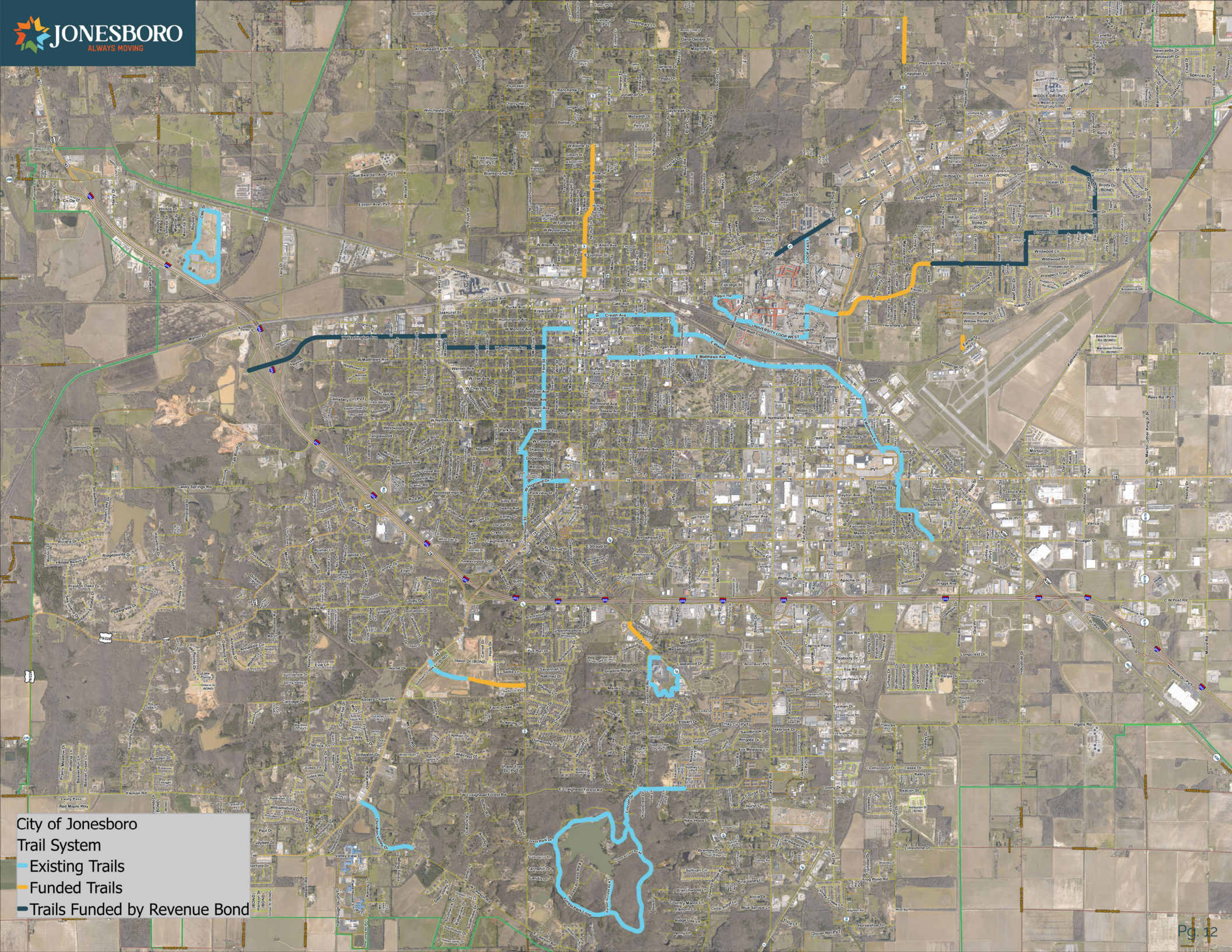
Trails increase a community's tax revenue.

*American Trails

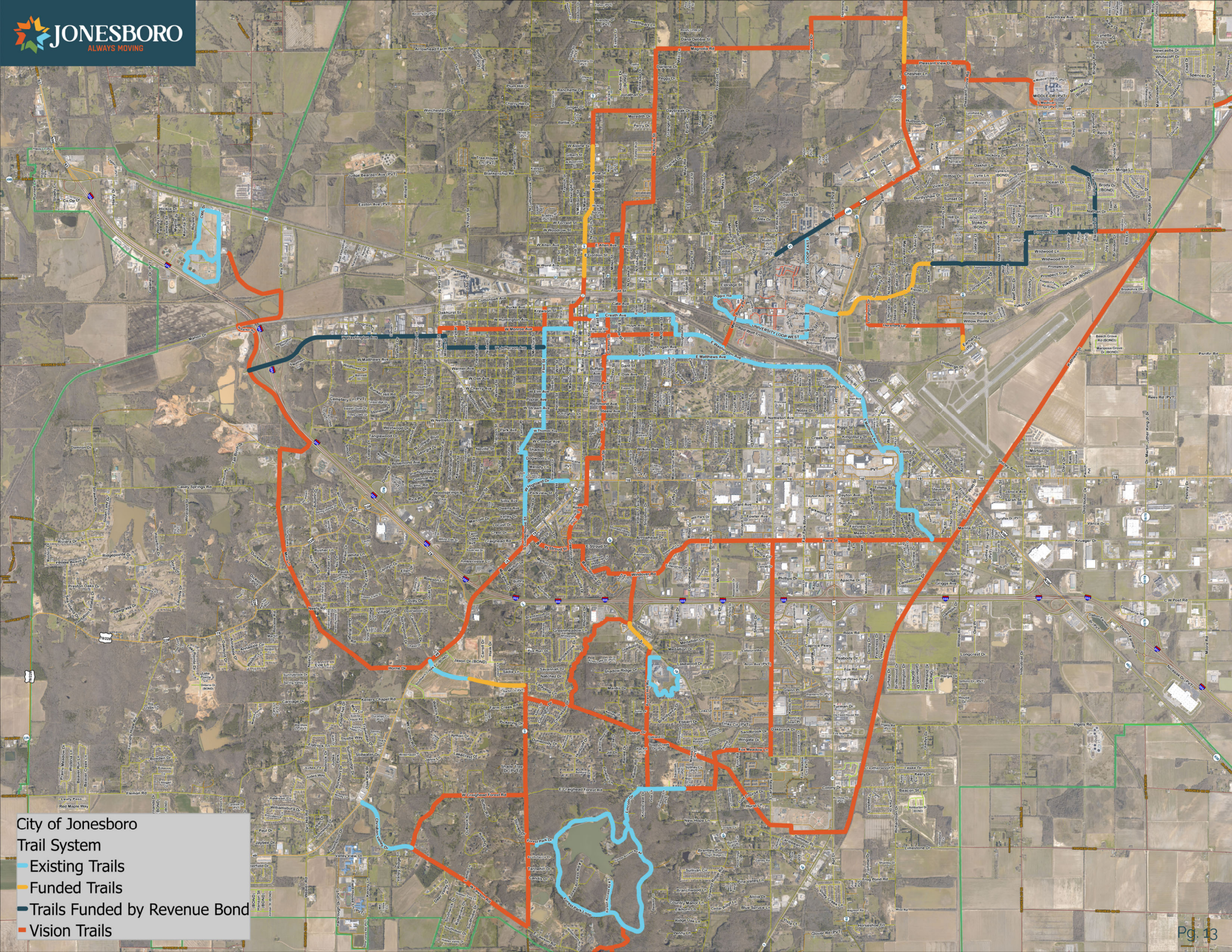


TOTAL INVESTMENT: \$5,000, 000





City of Jonesboro
Trail System
Existing Trails
Funded Trails
Trails Funded by Revenue Bond



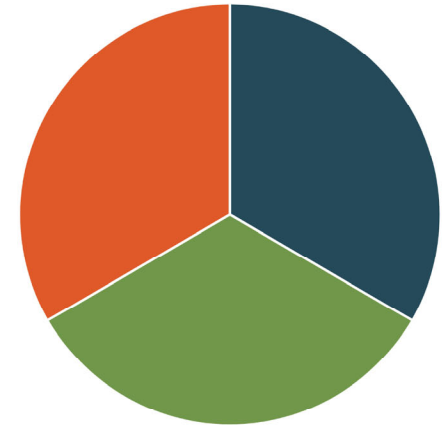
City of Jonesboro
Trail System

- Existing Trails
- Funded Trails
- Trails Funded by Revenue Bond
- Vision Trails



TRENDS IN QUALITY OF LIFE INVESTMENTS

A high level of quality of life means a broader demand for goods and services, which will stimulate the growth of a city's economy. Green planning of public spaces, smart and accessible healthcare, connectivity and mobility, recreation opportunities, and digital innovation are all areas that cities across the country are currently investing in to attract new business, industry, and residents.



TRENDS IN PUBLIC SAFETY INVESTMENTS

Cities across the United States are currently heavily investing in Public Safety. Approximately 20,000 fire and police stations are over four decades old and are no longer operationally sufficient to meet the challenges today's cities face. It is estimated that \$70 billion is needed to address public safety needs in the United States. Public safety centers in large metro areas and mid-sized cities such as Tulsa, OK, Dallas, TX, Allentown, PA, Mountain View, CA, Bath, MA are under construction and total \$335 million in investments.



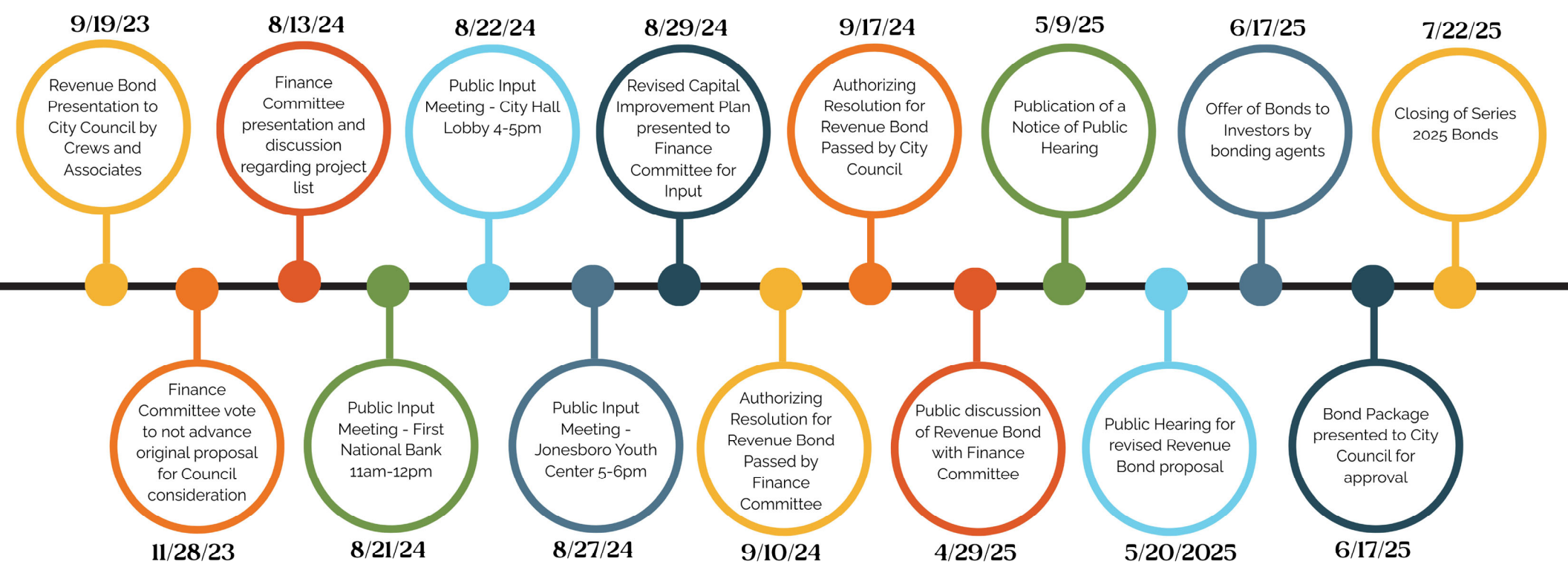


Revenue Bond Timeline



After the initial failure of the Capital Improvement Plan to advance to full City Council on 11/28/2023, Administration gathered input from meetings with City Council, public input and city staff to amend project list and narrow the scope of the proposed plan. Since that time, City Council voted to approve ARPA and general fund allocations on various aspects of the proposed plan including \$3.2 million toward an outdoor swimming/aquatics area at the new sports complex, establishing a humanitarian outreach fund, a multi-million dollar road maintenance allocation, various pedestrian improvements, street lighting improvements and \$1 million towards Parks Master Plan implementation. Additionally, \$3.25 million in ARPA funding was allocated for an emergency demolition of the Citizens Bank Building.

***Some items on the original proposal, not included in this plan and not previously funded since first introduced will be presented individually to City Council for their consideration upon passage of the 2025 Revenue Bond Package per City Council approval.*





UNDERSTANDING REVENUE BONDS

What are Revenue Bonds?

Revenue bonds are a type of municipal bond used by cities to finance specific projects. Unlike general obligation bonds, revenue bonds are repaid using income from a designated non-tax funded revenue source - not from new or increased taxes.

Municipal Revenue Bonds generally provide funding for 2 scenarios:

1. leveraging future project profits for funding now (example: a sports stadium or toll road)
2. leveraging franchise fees, or another non-tax revenue source, for non-revenue producing projects (example: roads, sidewalks, government buildings and public safety facilities).

In Jonesboro's Case:

The repayment of these bonds is specifically backed by franchise fee revenue - the fees collected from utility providers for the use of public rights-of-way, not predicted project revenues.

Key Features of Revenue Bonds:

- **Not a Tax:** Revenue bonds do not require creating a new tax. They are funded entirely from a dedicated non-tax revenue stream. The guarantee of repayment is satisfied by remitted franchise fees.
- **Specific Revenue Source:** These bonds are NOT backed by general tax revenue. Bond agents built this bond package specifically focused on historical and projected franchise fee data.
- **No New Burden on Taxpayers:** Since repayment doesn't involve raising taxes, revenue bonds provide a way to fund important infrastructure or community projects without increasing out of pocket expense for residents.

Jonesboro's Bonding Capacity:

- Based on an analysis of franchise fee revenue, Jonesboro is eligible to issue up to \$18.5 million in revenue bonds.
- Revenue Bond vs. General Obligation Bonds:
 - Revenue Bonds are backed by a specific non-tax revenue source, such as franchise fees, while General Obligation Bonds can be backed by various revenue sources.

Specifics to this Revenue Bond:

- The Revenue Bond project totals \$16 million, leaving \$1.5 million for absorption of additional or unexpected project costs.
- The Revenue Bond does not authorize purchase of property.
- The Revenue Bond construction proceeds must be expended within a 3-year time period.
- Revenue Bond expenditures must adhere to the City's standard purchasing and procurement guidelines.